



Franklin Discovery Academy
Statement of Activities - Actual vs Budget
 Year To Date 12/31/2023

	Actual	FY24 Budget	Budget Diff
Operating Revenue			
Program Revenue			
Unrestricted Revenue (State)	176,207.24	0.00	176,207.24
Minimum School Program Revenue (K-12)	1,165,437.25	1,211,435.82	(45,998.57)
Professional Staff Revenue	76,245.31	62,329.92	13,915.39
Restricted Revenue (State Grants)	437,461.67	403,032.36	34,429.31
Related to Basic Programs (Flex)	1,237,826.08	1,067,268.18	170,557.90
Special Populations Revenue	19,321.44	17,786.28	1,535.16
Other Programs Revenue	220,128.59	188,964.96	31,163.63
Flexible Allocation	0.00	741.54	(741.54)
Statewide Initiatives	176,040.59	186,921.30	(10,880.71)
NON-MSP State Revenues	54,993.55	29,000.00	25,993.55
Restricted Federal Revenue through the State	18,734.95	0.00	18,734.95
School Lunch Program Federal Revenue	74,356.28	59,750.00	14,606.28
NCLB Revenue	11,691.67	0.00	11,691.67
Total Program Revenue	3,668,444.62	3,227,230.36	441,214.26
Investment Income			
Earnings on Investments	37,548.96	30,000.00	7,548.96
Total Investment Income	37,548.96	30,000.00	7,548.96
Contributions			
Revenue - Sales	2,140.00	900.00	1,240.00
Sales to Pupils			
Sales to Pupils	47,360.35	39,000.00	8,360.35
Sales to Adults			
Sales to Adults	12,146.90	7,000.00	5,146.90
Other Local Revenue - Food Services			
Other Local Revenue - Food Services	214.40	1,000.00	(785.60)
Fines			
Fines	17.00	0.00	17.00
Total Revenue - Sales	59,738.65	47,000.00	12,738.65
Revenue - Other	3,701.46	1,200.00	2,501.46
Revenue - Services	1,240.00	100.00	1,140.00
Rental Income	540.00	600.00	(60.00)
Total Operating Revenue	3,773,353.69	3,307,030.36	466,323.33
Expenditures			
Direct	85,300.62	108,000.00	22,699.38
Personnel			
Salary and Wages			
Salaries - Business Administrator	43,000.26	46,259.34	3,259.08
Salaries - Supervisors and Directors	34,294.24	37,450.08	3,155.84
Salaries - Principals and Assistants	106,780.17	120,200.28	13,420.11
Salaries - Teachers	636,155.06	723,730.20	87,575.14
Salaries - Attendance and Social Work Personnel	0.00	18,300.00	18,300.00
Salaries - Guidance Personnel	14,925.40	28,680.00	13,754.60
Salaries - Health Services	29,347.38	36,091.50	6,744.12
Salaries - Social Worker	16,592.23	0.00	(16,592.23)
Salaries - Sec and Clerical Personnel	103,676.79	118,582.50	14,905.71
Salaries - Teacher Aides and Para-Profess	437,656.14	573,149.88	135,493.74
Salaries - Custodial and Maintenance	26,344.20	48,666.00	22,321.80
Salaries - Technology Personnel	17,878.21	24,523.20	6,644.99
Salaries - Food Service Personnel	71,465.91	76,133.46	4,667.55
Total Salary and Wages	1,538,115.99	1,851,766.44	313,650.45
PR Benefits			
Local Retirement	24,733.30	30,600.00	5,866.70
Group Insurance	5,006.80	104,280.00	99,273.20
Health Insurance	64,463.51	0.00	(64,463.51)
Dental Insurance	3,667.59	0.00	(3,667.59)



Franklin Discovery Academy
Statement of Activities - Actual vs Budget
 Year To Date 12/31/2023

	Actual	FY24 Budget	Budget Diff
Vision Insurance	572.69	0.00	(572.69)
Industrial Insurance	940.00	0.00	(940.00)
Unemployment Insurance	4,849.49	1,851.84	(2,997.65)
Other Employee Benefits	47,489.39	7,000.00	(40,489.39)
Total PR Benefits	151,722.77	143,731.84	(7,990.93)
PR Taxes			
Social Security	116,677.60	141,660.12	24,982.52
Total PR Taxes	116,677.60	141,660.12	24,982.52
Total Personnel	1,806,516.36	2,137,158.40	330,642.04
Professional Fees			
Official/Administrative Services	5,859.25	8,650.00	2,790.75
Professional-Educational Services	316,617.00	223,000.00	(93,617.00)
Training and Development Services	5,850.00	10,150.00	4,300.00
Other Professional Services	100.00	21,300.00	21,200.00
Occupational Therapy Services	16,853.00	0.00	(16,853.00)
Business Services	3,750.00	0.00	(3,750.00)
Payroll Services	8,439.48	11,400.00	2,960.52
Auditing Services	15,750.00	20,000.00	4,250.00
Legal Services	0.00	3,000.00	3,000.00
Technical Services	2,721.22	4,300.00	1,578.78
Total Professional Fees	375,939.95	301,800.00	(74,139.95)
General and Administrative Expenses			
Advertising and Promotion			
Advertising	0.00	500.00	500.00
Total Advertising and Promotion	0.00	500.00	500.00
Copying and Printing			
Printing and Binding	845.68	1,200.00	354.32
Total Copying and Printing	845.68	1,200.00	354.32
Debt Service			
Redemption of Principal	99,944.12	99,945.07	0.95
Total Debt Service	99,944.12	99,945.07	0.95
Due and Subscriptions			
Dues and Fees	8,627.55	42,075.00	33,447.45
Total Due and Subscriptions	8,627.55	42,075.00	33,447.45
Facilities			
Water/Sewage	4,931.70	9,910.00	4,978.30
Disposal Services	2,444.54	2,490.00	45.46
Cleaning Services	0.00	1,000.00	1,000.00
Repairs and Maintenance Services	48,202.86	33,800.00	(14,402.86)
Rentals	4,651.26	8,200.00	3,548.74
Renting Land and Buildings	1,162.50	0.00	(1,162.50)
Rental of Equipment and Vehicles	753.90	1,500.00	746.10
Other Purchased Property Services	10,151.81	9,000.00	(1,151.81)
Machinery	10,603.90	0.00	(10,603.90)
Total Facilities	82,902.47	65,900.00	(17,002.47)
Insurance			
Insurance (Other than Employee Benefits)	10,001.02	0.00	(10,001.02)
Property Insurance	9,750.00	10,000.00	250.00
Liability Insurance	10,670.00	14,500.00	3,830.00
Total Insurance	30,421.02	24,500.00	(5,921.02)
Interest Expenses			
Interest	(359,340.30)	(359,340.30)	0.00
Total Interest Expenses	(359,340.30)	(359,340.30)	0.00
Miscellaneous Expense			
Miscellaneous Expenditures	42.00	400.00	358.00
Total Miscellaneous Expense	42.00	400.00	358.00



Franklin Discovery Academy
Statement of Activities - Actual vs Budget
 Year To Date 12/31/2023

	Actual	FY24 Budget	Budget Diff
Office Supplies			
General Supplies	70,322.60	86,900.00	16,577.40
Textbooks	3,623.80	10,000.00	6,376.20
Online Curriculum/ETextbooks	0.00	600.00	600.00
Library Books	354.87	1,500.00	1,145.13
Supplies - Technology Related	8,416.31	41,850.00	33,433.69
Software	45,208.50	23,600.00	(21,608.50)
Total Office Supplies	127,926.08	164,450.00	36,523.92
Postage and Delivery			
Communication/Postage	3,298.00	4,110.00	812.00
Total Postage and Delivery	3,298.00	4,110.00	812.00
Travel Expenses			
Student Travel Overnight	829.04	0.00	(829.04)
Student Travel/Field Trips	8,649.69	10,000.00	1,350.31
Travel - Staff	204.24	2,140.00	1,935.76
Motor Fuel	2,979.68	5,550.00	2,570.32
Total Travel Expenses	12,662.65	17,690.00	5,027.35
Utilities			
Natural Gas	3,332.22	3,550.00	217.78
Electricity	20,396.03	20,250.00	(146.03)
Total Utilities	23,728.25	23,800.00	71.75
Total General and Administrative Expenses	749,738.12	803,910.37	54,172.25
Total Expenditures	3,017,495.05	3,350,868.77	333,373.72
Change In Net Assets	755,858.64	(43,838.41)	799,697.05
+ Net Assets - Beginning	2,348,221.64	0.00	2,348,221.64
Net Assets - Ending	3,104,080.28	(43,838.41)	3,147,918.69