Shairise Bills <sbills@co.davis.ut.us>

Re: FW: Cyber Liability Application-Weber County

1 message

Terri DeVries <tdevries@co.davis.ut.us> Tue, Jan 2, 2024 at 3:21 PM
To: Chris Bone <cbone@co.davis.ut.us>
Cc: Shairise Bills <sbills@co.davis.ut.us>

Let me know when and where.

On Tue, Jan 2, 2024 at 1:16 PM Chris Bone <cbone@co.davis.ut.us> wrote:

> Hi Terri - yes, if you can come to this meeting that would be great.
>
> On Tue, Jan 2, 2024, 12:27 PM Terri DeVries <tdevries@co.davis.ut.us> wrote:
>
> > Let me know of I need to come to the meeting.
> >
> > On Tue, Jan 2, 2024, 10:38 AM Curtis Koch <ckoch@co.davis.ut.us> wrote:
> >
> > > Shairise,
> > >
> > > Please put this item on the next Budget Committee agenda.
> > >
> > > Thanks,
> > >
> > > Curtis Koch
> > > Davis County Auditor
> > > o: (801) 451-3491
> > > c: (801) 543-9778
> > >
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> > >
> > > ---------- Forwarded message ---------
> > > From: **Terri DeVries** <tdevries@co.davis.ut.us>
> > > Date: Thu, Dec 28, 2023 at 11:11 AM
> > > Subject: Re: FW: Cyber Liability Application-Weber County
> > > To: Mark Langston <mark@co.davis.ut.us>
> > > Cc: Curtis Koch <ckoch@co.davis.ut.us>, Christopher Bone <cbone@co.davis.ut.us>, Lorene Kamalu <lkamalu@co.davis.ut.us>, Randy Elliott <randyelliott@co.davis.ut.us>, Bob Stevenson <bstevenson@co.davis.ut.us>
> > >
> > > No there is no rush. The two million dollars of coverage is in place.
> > >
> > > Thanks
> > >
> > > Terri
> > >
> > > On Thu, Dec 28, 2023, 9:47 AM Mark Langston <mark@co.davis.ut.us> wrote:
> > >
> > > > Terri,
> > > > Is there a rush to make this decision on additional coverage? If we have coverage now, be it only 2 million. I would like to wait until next year when the budget team is all back from the holidays and we can discuss this option. Please let me know what our current Cyber Liability insurance status is, and the urgency of this decision
> > > > Thanks.

Mark Langston
Director, Information Systems
Davis County Government
(801) 451-3347



On Wed, Dec 27, 2023 at 3:19 PM Terri DeVries <tdevries@co.davis.ut.us> wrote:

> Attached is the estimate for additional cyber insurance coverage. It is very expensive. Please let me know if you are interested and we can complete the information for the additional coverage.
>
> Thanks,
>
> Terri
> ---------- Forwarded message ---------
> From: **Marty Stevens** <mstevens@ucip.utah.gov>
> Date: Wed, Dec 27, 2023, 11:54 AM
> Subject: FW: Cyber Liability Application-Weber County
> To: Terri DeVries <tdevries@co.davis.ut.us>
>
> Hi Terri,
>
> Please see below for the cyber liability estimates. In a nutshell, Davis County has $2 million in cyber liability with UCIP. To purchase an additional $1 million cyber coverage from an outside carrier, ($3 million total) the annual premium would be an extra $26,500. For a $2 million excess policy, ($4 million total) the premium would be $40,000.
>
> As they've stated below, this is only a premium indication. To solidify the proposal, they would most likely request more information on Davis County's cyber processes.
>
> Please let me know if you'd like to pursue a policy with the Marsh broker and I can get you in touch with Sharon. Thanks.
>
> **Marty Stevens**, *Loss Control Underwriting Specialist*
>
> **UTAH COUNTIES INDEMNITY POOL**
>
> 5397 S Vine Street|Murray, UT 84107-6757
>
> 801-307-2117 *d*|435-608-4531 *f*

From: "Brainard, Sharon" <Sharon.Brainard@marsh.com>
Date: Saturday, December 23, 2023 at 2:07 PM
To: Marty Stevens <mstevens@ucip.utah.gov>
Subject: Re: Cyber Liability Application-Weber County

Marty,

Axis has gotten back to us with a non-binding indication for excess Cyber for **Davis County**:

$2M xs $2M: $40,000
$1M xs $2M: $26,500

Coverage inclusive of:

- Privacy or security Liability
- Breach Response (legal, forensics, PR, Credit Monitoring)
- Regulatory Proceedings
- PCI
- Network Interruption.

Additionally, we have the following market feedback;

Starr

- Willing to offer $2M x $250k SIR program for $60k premium
    - Program Structure would be written on their primary form but they would create manuscript endorsement specific to “Other Insurance Clause” referencing the pool policy so that Starr’s would act as excess
    - The $250k SIR would be completely eroded by any loss from the primary $2M with the pool so that Starr would drop down immediately following limit loss on primary
    - If pool agg is tapped and no limit is available for Davis County via losses absorbed from other entities, Starr’s policy would act as standard primary policy with $2M limit xs of $250k SIR
    - Coverage inclusive of:
        - Privacy or security Liability
        - Breach Response (legal, forensics, PR, Credit Monitoring)
        - Regulatory Proceedings
        - PCI
        - Network Interruption

Corvus:

- Willing to offer $2M xs $2M for $40k; alternatively able to offer $1M xs $2M for $30k
    - Program structure written as standard excess policy
    - Coverage inclusive of:
        - Privacy or security Liability
        - Breach Response (legal, forensics, PR, Credit Monitoring)
        - Regulatory Proceedings
        - PCI
        - Network Interruption

At this time carriers are willing to offer indications but based on the unique structure of the underlying program there will be manuscripting required which will delay the process of getting bindable quotes – if we have serious and concrete interest in pursuing any options then we’re confident we can get this across the finish line before 1/1.

Let us know how you want to proceed.

Thanks,

Sharon D. Brainard, CRM, ARM
California Producer License Number: 0151379

Managing Director
M 404 434 8028

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Get Home Safely To The Ones You Love,

Terri DeVries
Risk Management Administrator
Davis County
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Email: tdevries@co.davis.ut.us