



## State of Utah

SPENCER J. COX  
Governor

DEIDRE M. HENDERSON  
Lieutenant Governor

## Insurance Department

JONATHAN T. PIKE  
Insurance Commissioner

### Title & Escrow Commission Meeting

(<https://insurance.utah.gov/licensee/title/tec>)

**Date:** February 12, 2024

**Place:** In Person

Virtual

**Time:** 9:00 AM

Taylorsville SOB  
4315 S. 2700 W.  
Flaming Gorge Room  
Taylorsville, UT 84129

Google Meet  
[meet.google.com/tyw-cgnx-rbu](https://meet.google.com/tyw-cgnx-rbu)  
224-442-3369 Phone  
507 442 210# Password

### ATTENDEES

#### TITLE & ESCROW COMMISSION

Chair, Kim Holbrook (*Insurer, Davis County*) Nathan Sprague (*Insurer, Utah County*)  
Vice Chair, Jeff Mathews (*Public, Morgan County*) Tina Williams (*Agency, Juab County*)  
Kevin Parke (*Agency, Salt Lake County*)

#### DEPARTMENT STAFF

Jon Pike, *Insurance Commissioner* Reed Stringham, *Deputy Comm.* Tracy Klausmeier, *P&C Dir.*  
Randy Overstreet, *Licensing Mgr.* Patrick Lee, *Finance Dir.* Kelly Christensen, *P&C Asst. Dir.*  
Michael Covington, *CE Specialist* Steve Gooch, *PIO Recorder*

### AGENDA

#### General Session: (Open to the Public)

- **Welcome** / Kim Holbrook, Chair
- **Telephone Roll Call**
- **Adopt Minutes of Previous Meeting**
- **Concurrence Reports** / Kim
  - Licenses
  - Continuing education
- **Update on 2024 Goals**
  - ULTA report / Kim
- **New Business**
  - Department concurrence with R592-6 / Reed
  - 31A-23a-204(1)(c) agency title insurance producer licensing requirements / Kim
- **Old Business**
- **Other Business**
  - Legislative update / Reed
  - Addition of capital requirements to 31A-23a-204 / Kim
- **Hot Topics**

#### Executive Session (None)

- **Adjourn**
- **Next Meeting: March 11, 2024** — Flaming Gorge Room, Taylorsville State Office Building

### 2024 Meeting Schedule

<del>Jan 22</del> Flaming Gorge	Feb 12 Flaming Gorge	Mar 11 Flaming Gorge	Apr 8* Flaming Gorge	May 13 Flaming Gorge	<b>Jun 10</b> Flaming Gorge
Jul 8 TBD	Aug 19 TBD	Sep 9 TBD	Oct 21* TBD	Nov 18 TBD	Dec 9 TBD

\*Proposed TEC/REC meeting immediately following

### 2024 Goals

1. Continue making sure continuing education and testing are relevant
2. Continue working with the Real Estate Commission
3. Continue working with the ULTA as a liaison
4. Increase awareness of cyber and wire fraud's effect on consumers and agencies
5. Increase awareness of affiliated business arrangements (ABA)
6. Increase consumer awareness of the role a title insurance company plays in a real estate transaction
7. Increase industry's awareness of the marketing rule and how to ask questions