

SPANISH FORK

PRIDE & PROGRESS

PUBLIC WORKS



PRIDE & PROGRESS

We strive to build and maintain a **vibrant** city by **personable** community interactions and **innovative** local government services.

2024 Mid-Year Council Work Session





Friday Morning 8:15 AM

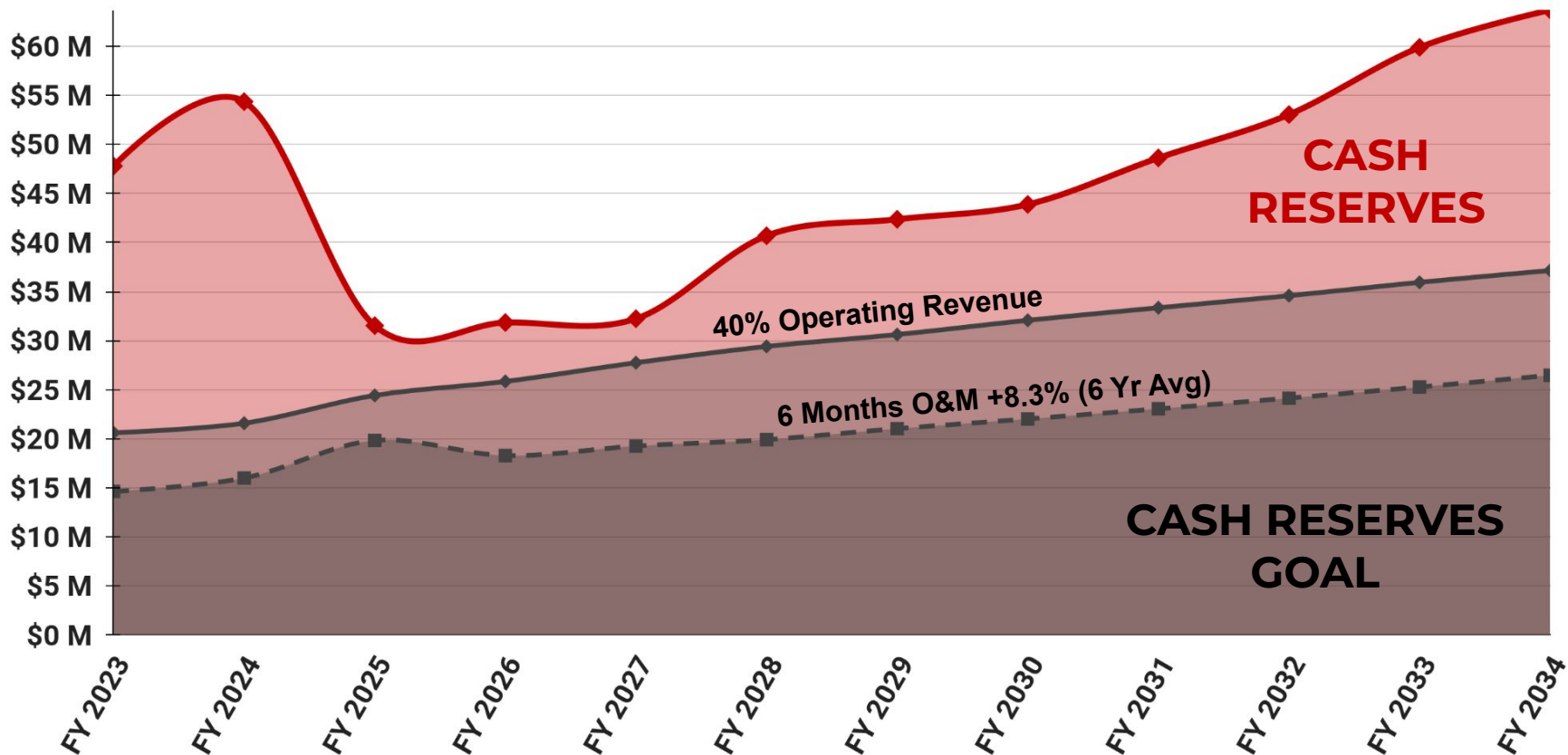
Public Works Session



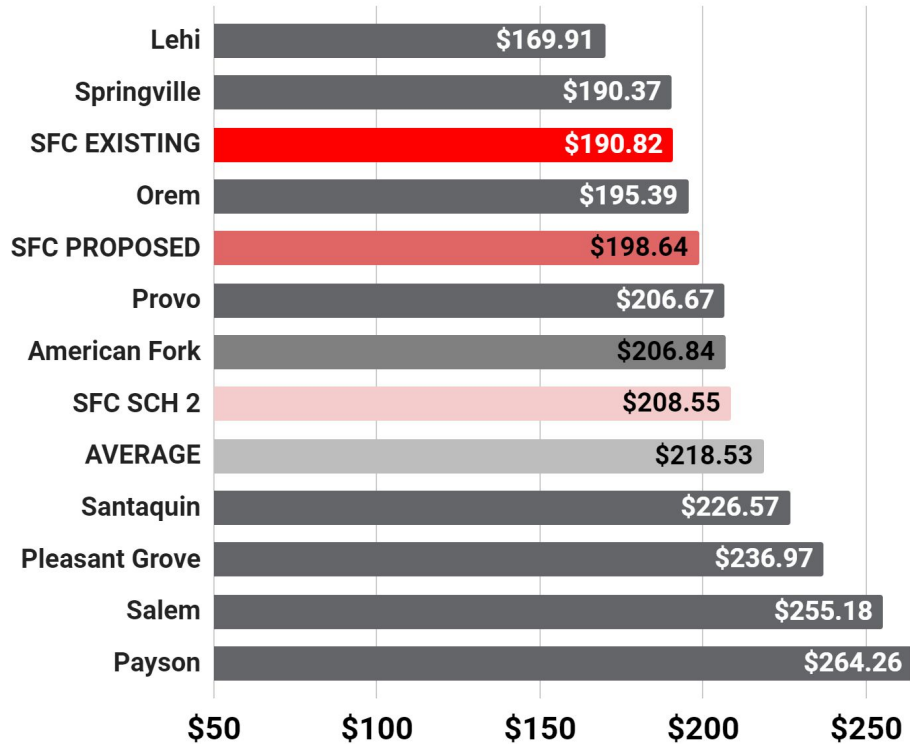


snl

Cash Reserves



PROPOSED MONTHLY UTILITY BILL
Garbage & Recycling, Power & Light, Sewer,
Storm Water, Streets, Water



Updated: January 2024

Total Proposed Rate Increase

\$8.63 / Month

Sewer

\$2.69 / Month

Water

\$1.69 / Month

Power

\$3.43 / Month

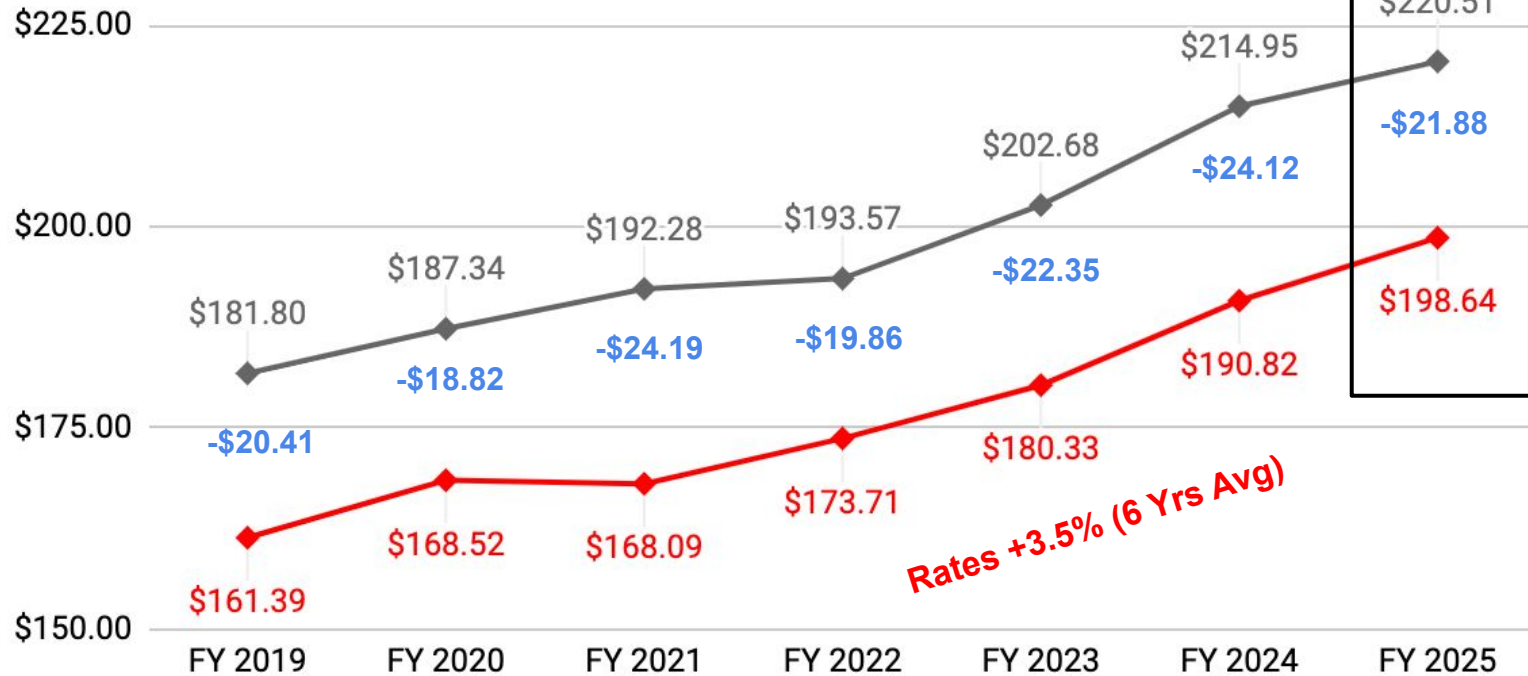
*TUF

\$0.81 / Month

Average Monthly Bills

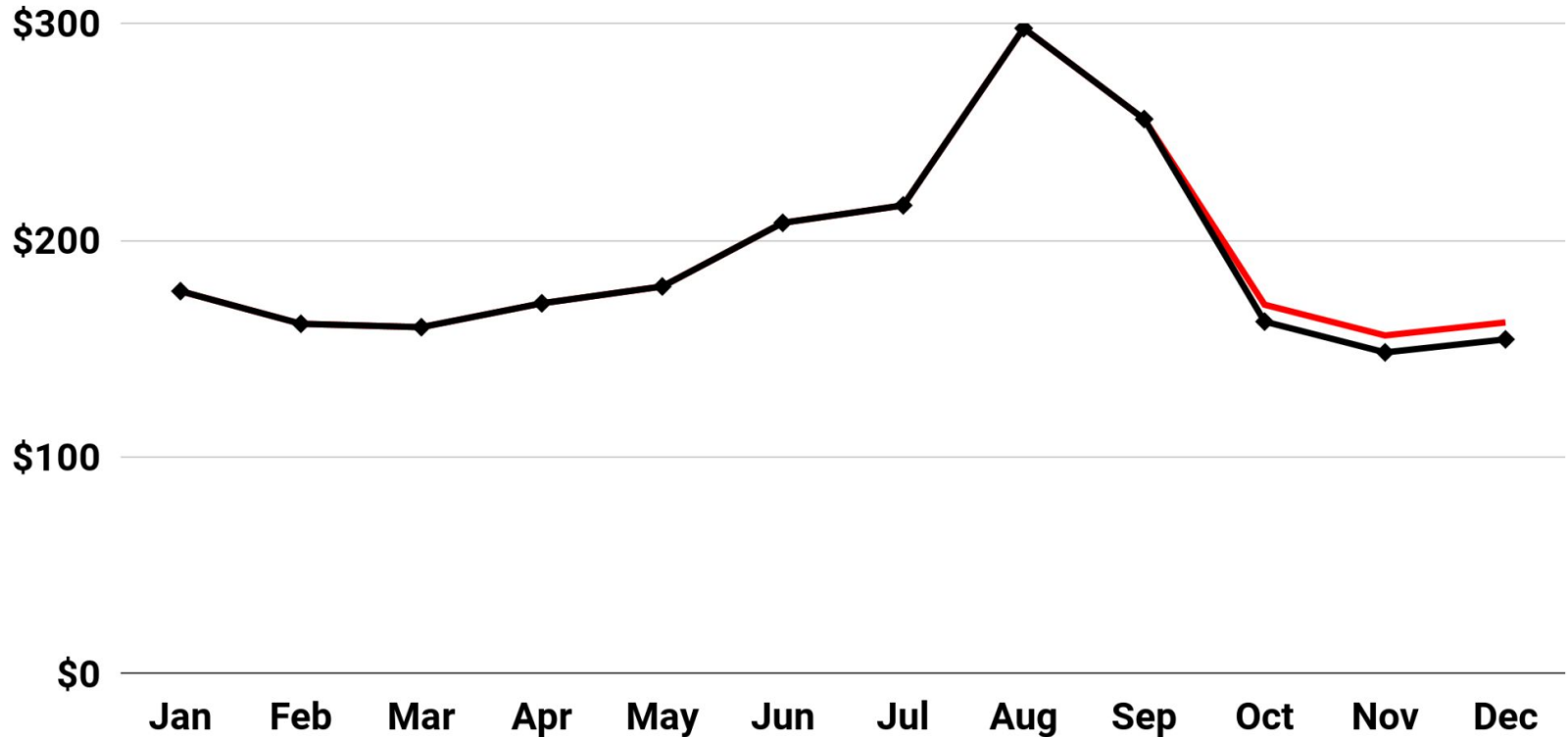
Spanish Fork Other City Average

Proposed



Typical Monthly Utility Bill

— FY2025 Proposed Rate Increase ♦ FY2024





Canadian Police Chase

BREAKING NEWS





5 MG Tank



3MG Water Tank = \$7M

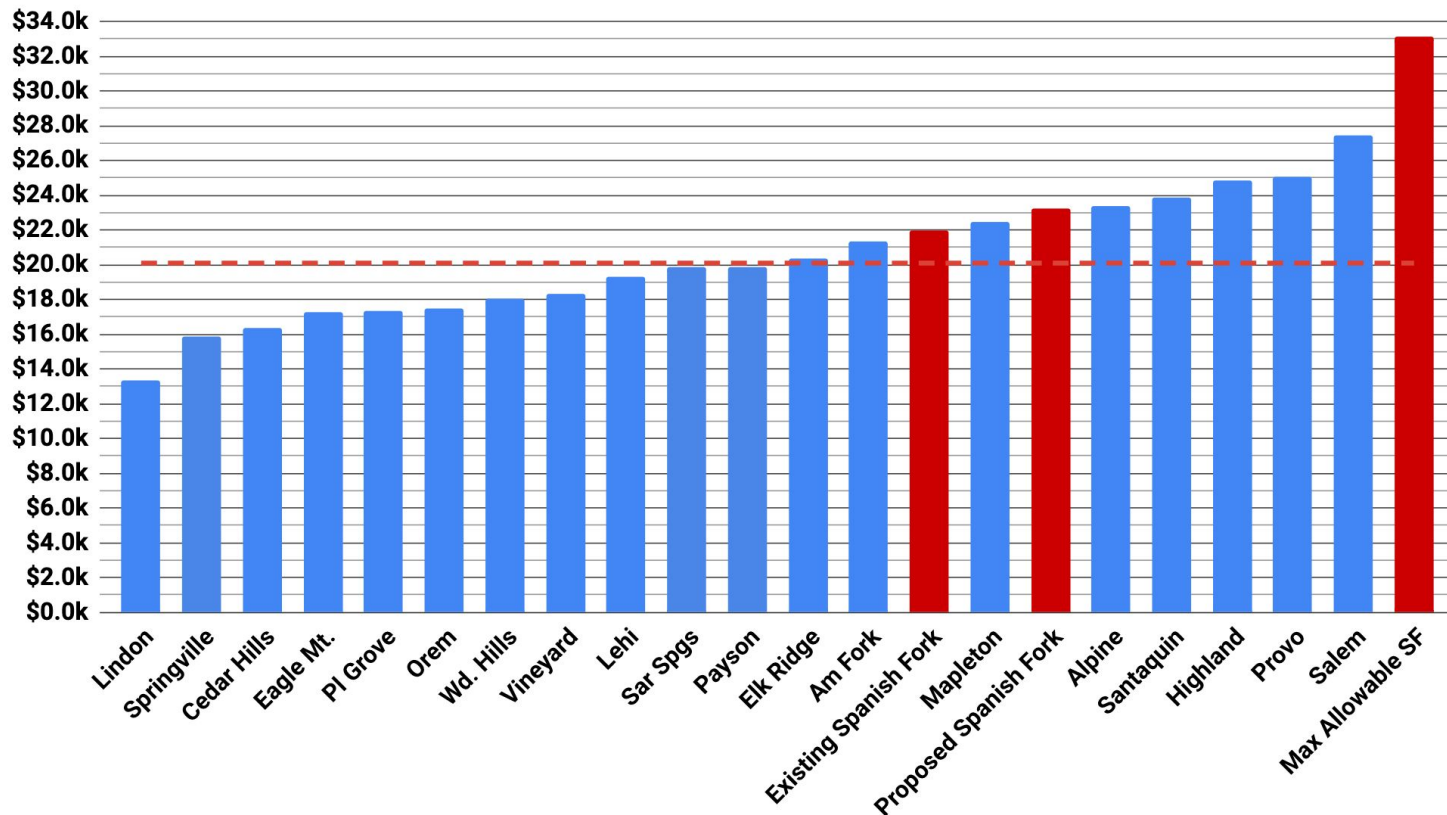
5MG Water Tank = \$10M

\$3M to Impact Fees



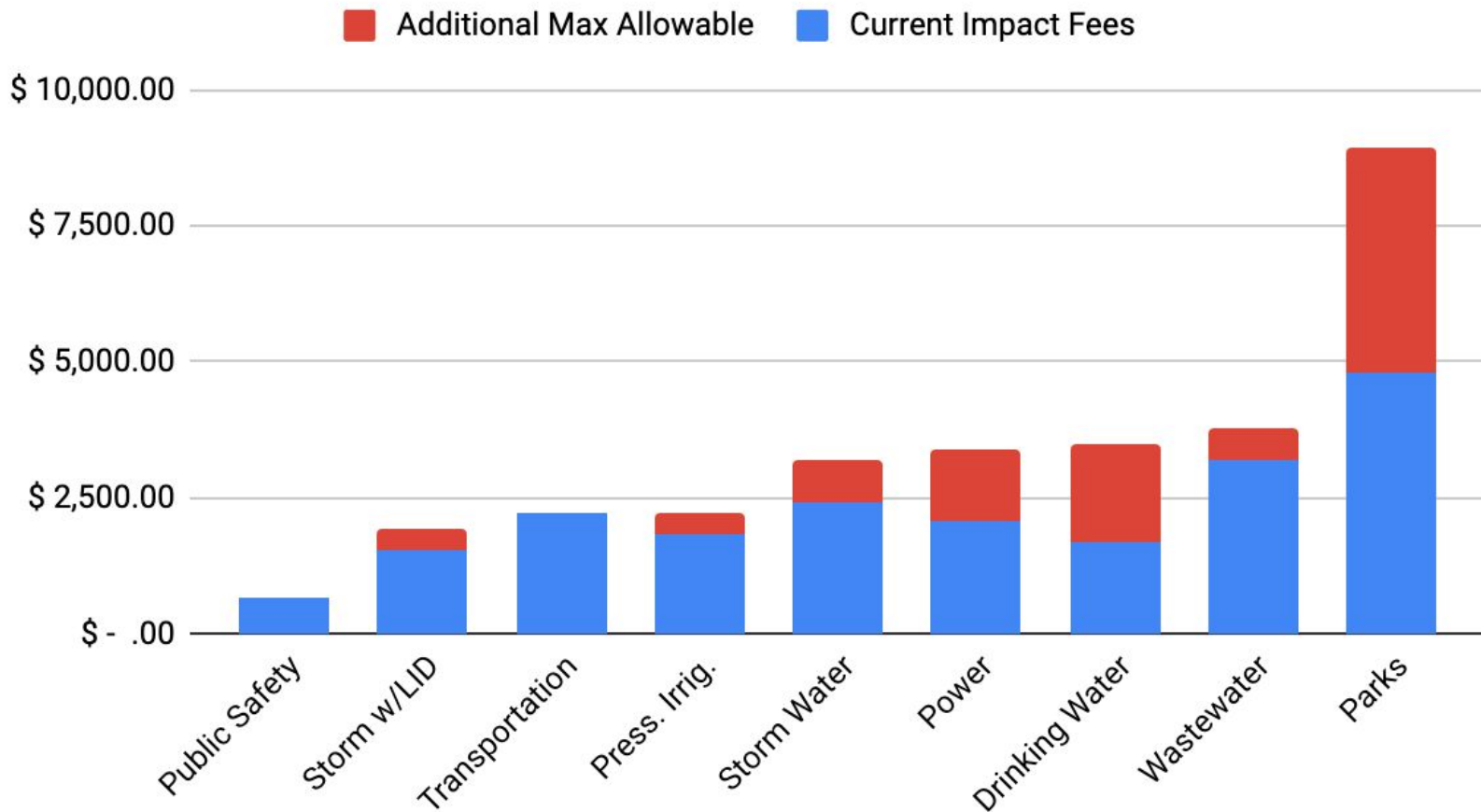
HBA Impact & Building Permit Fee Comparison

■ Impact & Building Permit Fees - - Average



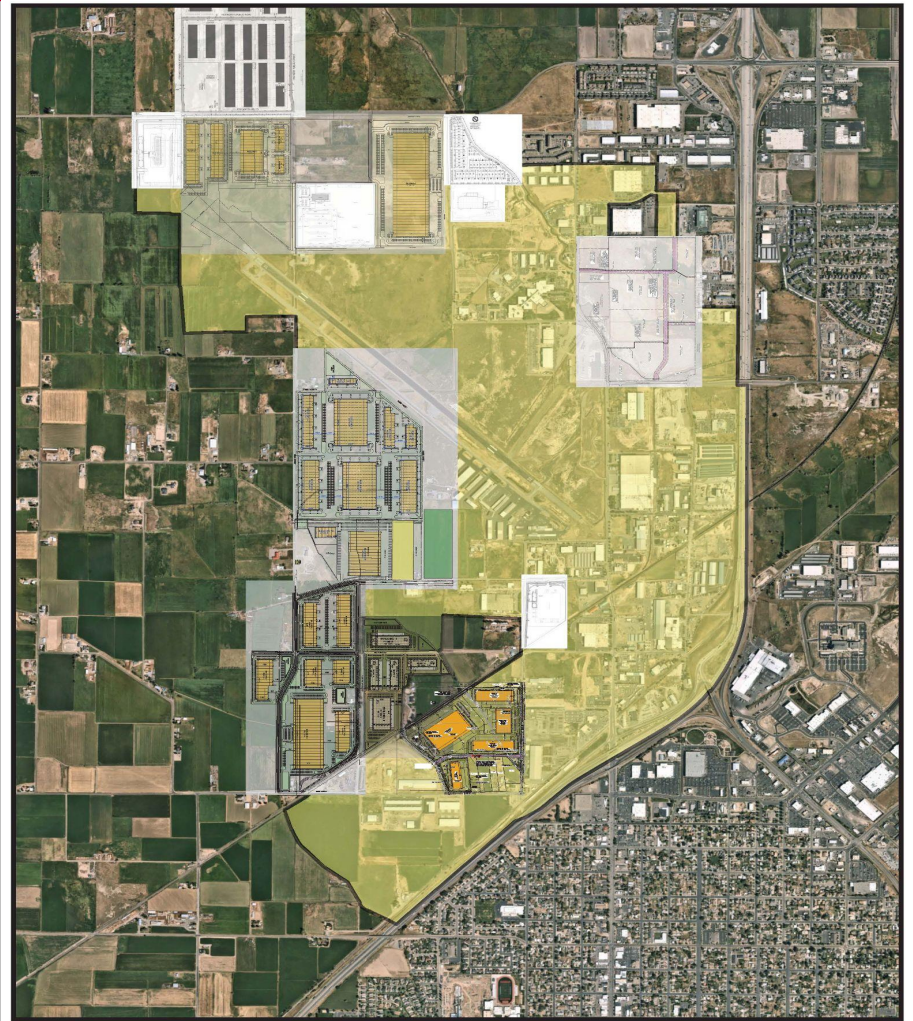
- Developer Study
- Industrial Subsidy

Impact Fee Actual vs Max Allowable

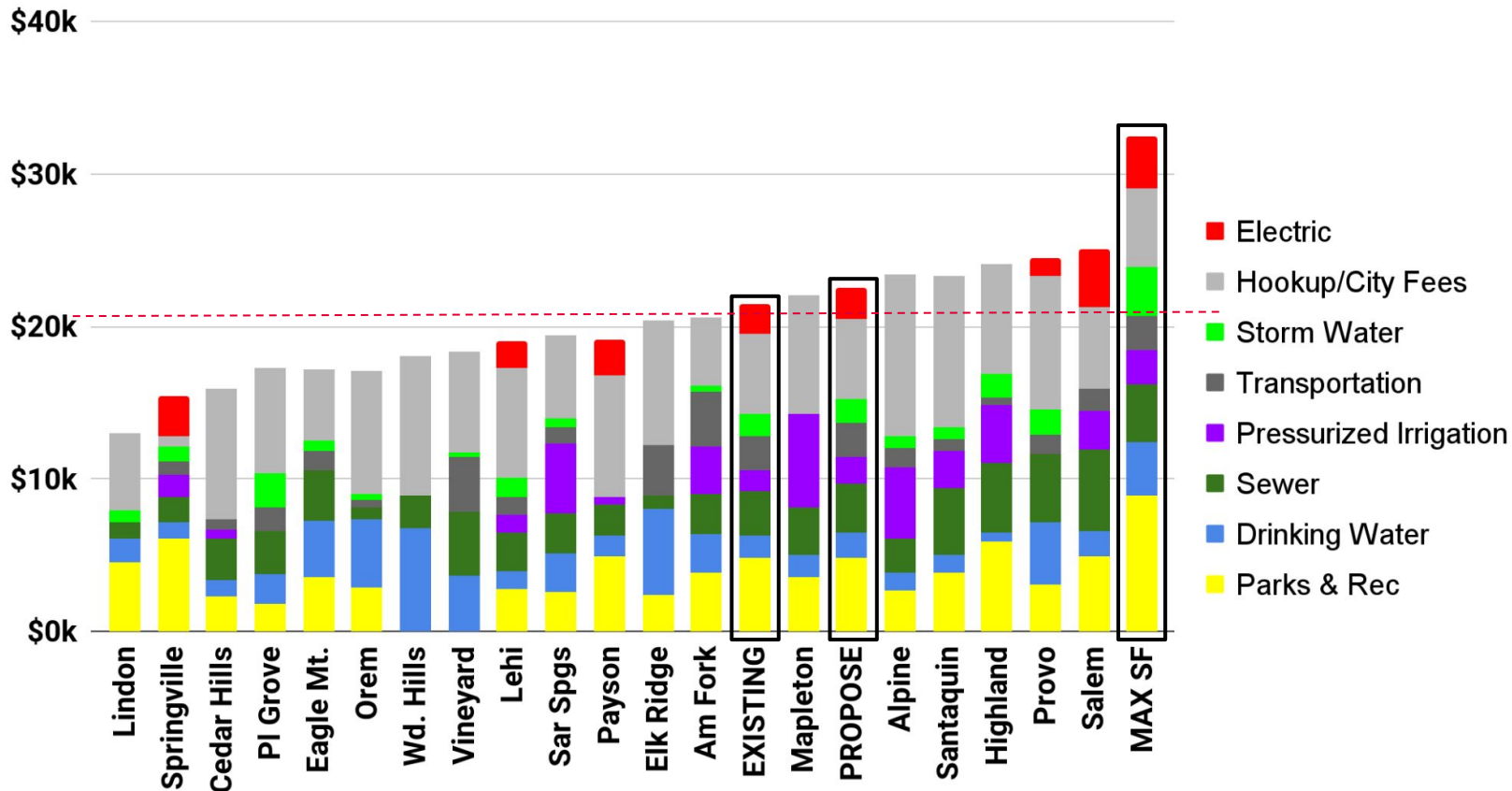


The Impact of High Impact Fees

- Higher New Building/Home Cost
- Building Less Profitable
 - Less New Businesses
 - Less Single Family Homes
- More Multi-Family Homes
- New Businesses/Home Builders prefer less upfront cost.
- Rocky Mountain Power Model.



Home Builder's Association 2023 Impact Fee Study





+\$1.3M

