

**PUBLIC NOTICE OF A MEETING TO BE HELD BY
BOUNTIFUL CITY POWER COMMISSION
October 24, 2023**

Pursuant to the terms and provisions of Section 53-4-6 of the Open and Public Meetings Law of the State of Utah contained in Title 51, Chapter 4, Utah Code Annotated, 1953, as amended, the Bountiful City Power Commission hereby gives notice of the meeting which shall be open to the public and held on **Tuesday, October 24, 2023, at 8:00 a.m.** The meeting will be held at the Operations Center, 198 South 200 West, Bountiful, Utah.

Persons that are disabled as defined by the Americans with Disabilities Act may request an accommodation by contacting the Bountiful City Light and Power office, 801-298-6072. We would appreciate notification at least 24 hours prior to the meeting.

A G E N D A

AGENDA ITEM	POTENTIAL ACTION	SPEAKER
Comments & Welcome		Paul Summers
1. Minutes September 26, 2023	Approval	Paul Summers
2. Budget Report – Year to Date 2 Month Period ending August 31, 2023	Accept	Tyrone Hansen
3. Irby Transformer Purchase Approval	Approval	Jess Pearce
4. Remote Metering Presentation	Discussion ...	Jess Pearce
5. 2024 Calendar Approval	Approval	Allen Johnson
6. Resource Update	Discussion	Allen Johnson
7. Power System Operation Report	Information	
a. August Resource Reports.....	Information	
b. September 2023 Lost Time/Safety Reports ..	Information	
c. September 2023 Public Relation Reports.....	Information	
d. August 2023 Outage Reports	Information	
8. Other Business	Discussion	Paul Summers
9. Next Meeting – November 21, 2023, at 8:00 a.m.	Discussion	Paul Summers
10. Adjourn 10:00		Paul Summers

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**MINUTES OF THE MEETING
OF THE
BOUNTIFUL CITY POWER COMMISSION
September 26, 2023 - 8:00 a.m.**

Those in Attendance

Power Commission

Paul C. Summers, Chairman
Susan Becker, Commissioner
Dan Bell, Commissioner
Richard Higginson, Councilman
David Irvine, Commissioner
John Marc Knight, Commissioner
Jed Pitcher, Commissioner

Power Department

Allen Johnson, Director
Dave Farnes
Alan Farnes
Tyrone Hansen
Jess Pearce
Luke Veigel

Recording Secretary

Nancy T. Lawrence

Visitors

Gary Davis, City Resident
Ron Mortensen, City Resident

WELCOME

Chairman Summers called the meeting to order at 8:00 a.m. and welcomed those in attendance. The invocation was offered by Commissioner Bell.

MINUTES. June 27, 2023

Minutes of the regular meeting of the Bountiful Power Commission held August 22, 2023, were presented, and unanimously approved as written on a motion made by Commissioner Pitcher and seconded by Commissioner Bell. Commissioners Bell, Becker, Irvine, Knight, Pitcher and Summers, and Councilman Higginson voted "aye".

BUDGET REPORT – YEAR TO DATE 1-MONTH PERIOD

Mr. Hansen presented a summarized Budget Report for the Fiscal Year-to-date 1-Month period ending July 31 2023. Total revenues Year-to-Date were \$3,108,362, below its HAB by (\$434,755). Major items (below) their HABS were: Electric Metered Sales (EMS), by (324,877), 10.1 percent below its HAB. This included the \$600,000 estimate for EMS to more accurately represent the Income Statement. Air Products was below its HAB with an average load factor of 59.7%, at \$(25,935); Contribution in Aid to Construction was below its HAB at \$(38,424), which included the \$7,000 line extension at 1227 Lorien Court; and Interest Income on Investments was below its HAB by \$(54,85), with July interest allocation not yet posted.

Total Operating Expenses, YTD, were \$3,256,949, above its HAB by (\$9,164). Major items (above) or below their HABS included: Power Expense was below by \$473 with Power Generation being over by (\$364,000) --gas sold at a loss--, and Power Resources being \$365,000 under; hydro transmission expense was also below its HAB by \$11,847;

1 Meters Expense was below its HAB by \$11,043; Computer Expense was below its HAB by
2 \$26,648; and the Transfer to the General Fund was below its HAB by \$23,997 with lower
3 EMS. Expenses above the HAB were: Distribution Expense by \$(16,459); Transformers
4 Expense by \$(13,813); and Insurance Expense (which had been budgeted higher, but the
5 annual payment was still was over budget) by \$(34,544).

6
7 Total Capital Expenditures YTD were \$28,194 and included \$28,000 for the 2055
8 South Main Townhomes.

9
10 Total Labor and Benefits was \$311,746. As of 22 July 2023 (the last pay period paid
11 in the YTD period), 6.0% of \$319,711 of the TL&B could have been spent; the actual
12 TL&B was \$7,965 below that target.

13
14 The Net Margin for the YTD was (\$176,780), which included the \$600,000 lower
15 EMS estimate, as revenues came in lower due to cooler summer temperatures. Total Cash &
16 Cash Equivalents were a net \$16,209,504 at month end, down (\$237,459) from \$16,446,964
17 at 30 June 2023, and (\$236,495) below the \$16,446,000 total reserved cash requirement.
18 Discussion followed related to the Cash Reserve requirement and it was noted that this
19 reserve is critical to the City in terms of the bond rating. Mr. Johnson explained that, if
20 necessary, the City has two years to get back to the minimum reserve requirement; and he
21 also noted that he did not feel we were in an alarming position at this time. He said the rate
22 increase will assist in getting us back to where we need to be, which favors us both in
23 revenues and the formula which is used to establish the reserve amount.

24
25 Commissioner Pitcher asked about the Accounts Receivable footnote of a \$199,455
26 decrease in Accounts Receivable. Mr. Johnson explained that UAMPS credits our bill at the
27 end of the year for anything we have over-paid. We had a credit of \$435,000 from UAMPS
28 which was recognized at the end of 2023. Commissioner Pitcher made a motion to accept
29 the Budget Report, as presented. Councilman Higginson seconded the motion and voting
30 was unanimous. Commissioners Becker, Bell, Irvine, Knight, Pitcher and Summers, and
31 Councilman Higginson voted "aye".

32
33 **CABLE PULLING TRAILER PURCHASE APPROVAL**

34 Mr. Pearce reviewed that the 2023-24 Fiscal Year budget includes the purchase of a
35 new cable pulling trail. This unit will replace Unit #5913, a 1990 cable puller that is
36 unreliable and we are not able to obtain replacement parts when necessary. Mr. Pearce
37 noted that this unit will be vital in the replacement of approximately 250,000 feet of bare
38 concentric cable left on the underground system and will be used to install new cables
39 throughout the City. Bid specifications were sent to two vendors. It is the recommendation
40 of staff that we approve the low bid from Hee's Enterprises, Inc. for a Condux puller in the
41 amount of \$197,000.00. Delivery time is 8 weeks. It was noted that the cable will most
42 likely not be installed until next spring; however the industry has indicated that there will be
43 a 7 percent rate increase in January 2024. Therefore, purchasing now will result in a saving
44 of approximately \$15,000. Commissioner Irvine made a motion to recommend to the City
45 Council approval of this equipment, at this time. Commissioner Bell seconded the motion

1 and voting was unanimous. Commissioners Becker, Bell, Irvine, Knight, Pitcher and
2 Summers, and Councilman Higginson voted "aye".
3

4 **ANIXTER TRANSFORMER PURCHASE APPROVAL**

5 Mr. Pearce presented a request to purchase 23 transformers (20 ea. 100 kva single
6 phase pad; 2 ea. 300 kva three phase pad; and 1 ea. 500 kva three phase pad). He noted that
7 transformers continue to be hard to purchase and their lead times are a factor in keeping an
8 adequate inventory. Three vendors responded to the bid request and it is the
9 recommendation of staff to approve the bid from Anixter Power Solutions (for GE
10 transformers) in the amount of \$227,098.00. This was the high bid, based on a delivery time
11 of 26-28 weeks. (The two other qualifying bids had a delivery time of 50 – 114 weeks).
12 Bids were evaluated on both the purchase price and the delivery. Mr. Pearce noted that
13 almost 1/3 of these new transformers have been identified to go out on the system.
14

15 Councilman Higginson asked about also approving the bid from Irby for Howard
16 transformers (considering the long lead time for delivery). Following discussion, it was
17 noted that the 100 kva transformers are the ones critical to inventory and others could be
18 considered later. Commissioner Knight made a motion to recommend approval of the
19 Anixter Power Solutions bid in the amount of \$227,098.00. Commissioner Becker seconded
20 the motion and voting was unanimous with Commissioners Becker, Bell, Irvine, Knight,
21 Pitcher and Summers, and Councilman Higginson voting "aye".
22

23 **LED POST TOP FIXTURE PURCHASE APPROVAL**

24 Mr. Pearce presented a request for approval to purchase 200 LED post-top light
25 fixtures to replace the existing high-pressure sodium and mercury pole top streetlights on
26 our system. He explained that this will lower both our power costs and the maintenance cost
27 to maintain the system. Invitations to bid were sent to two suppliers and it is the
28 recommendation of staff to accept the low bid from Anixter Power Solutions (Salt Lake
29 City) in the amount of \$71,956.00. Delivery is quoted at 5-6 weeks. He said that the
30 fixtures will be put in inventory and billed our when they go into the system. (It was noted
31 that in the past a "purple-ish" light was mistakenly delivered to Bountiful – and these
32 fixtures will not be purple). Commissioner Becker made a motion to recommend to the City
33 Council that the bid from Anixter Power Solutions for 200 (ea.) LED Multi-volt Post Top
34 Fixtures in the amount of \$71,956.00 be approved. Councilman Higginson seconded the
35 motion and voting was unanimous. Commissioners Becker, Bell, Irvine, Knight, Pitcher,
36 and Summers, and Councilman Higginson voted "aye".
37

38 **PINEVIEW GENERATOR REPAIR APPROVAL**

39 Alan Farnes reviewed that last July the generator at the Pineview Hydroelectric
40 power plant tripped offline. Sidewinders, a company that specializes in generator
41 maintenance, was hired and a temporary repair was made. It was also recommended that a
42 more permanent repair would need to be made after the Pineview plant was no longer
43 generating for the summer season. Sidewinders has provided a quote (\$39,790) to complete
44 the permanent replacement of the entire wire between the exciter and the rotor. This quote
45 also includes cleaning, painting, and testing the stator, and cleaning, painting, and testing the
46 rotor. Mr. Farnes referred to colored photos of the exciter and rotor and the proposed work.

1 It is the recommendation of staff to approve the Sidewinder quote. Commissioner
2 Knight made a motion that the Power Commission recommend to the City Council that this
3 quote be approved. Councilman Higginson seconded the motion and voting was unanimous.
4 Commissioners Becker, Bell, Irvine, Knight, Pitcher, and Summers, and Councilman
5 Higginson voted "aye". Sidewinders will be available in November to do this work which
6 will take approximately six (6) days.

7
8 **RESOLUTION 2023-14 STEEL SOLAR APPROVAL**

9 Mr. Johnson reviewed that the proposal to secure a utility size solar power project
10 has been worked on for several years, and in November 2020, we secured a twenty-five (25)
11 year power purchase agreement with Steel Solar, LLC. He briefly reviewed these previous
12 actions with regard to this project: (1) the City Council approved Resolution #1010-22 to
13 approve the power sales contract through UAMPS for 16.15% of the 40,000 kW output from
14 the "Steel Solar Project"; and (2) the City Council approved Resolution 2022-11 on July 12,
15 2022, amending the contract because Steel Solar claimed a force majeure due to supply
16 chain problems as it related to not using forced labor in China, and the revised contract
17 purchase price for the project went from \$31.35/per megawatt hour to \$34.66/per MWH for
18 the 25 years.

19
20 The developer of this project, D.E. Shaw Renewable Investments (DESRI) has now
21 requested a change in the current PPA to allow them to take advantage of production tax
22 credits and associated financing based on PTCs. This option was not available until now
23 and DESRI and UAMPS have agreed on contract changes which will require approval of a
24 Second Amended PPA. Mr. Johnson reviewed the basic points of Res. No. 2023-14, *A*
25 *RESOLUTION AUTHORIZING THE STEEL SOLAR 1A PROJECT SECOND AMENDED*
26 *AND RESTATED TRANSACTION SCHEDULE UNDER THE MASTER FIRM POWER*
27 *SUPPLY AGREEMENT WITH UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS; AND*
28 *RELATED MATTER.*

29
30 Based on an analysis of this second amendment and our desire to participate in a
31 utility size solar project, it is the recommendation of staff to approve the Steel Solar 1A
32 Project Resolution, "Authorizing the Steel Solar 1A Project Second Amended and Restated
33 Transaction Schedule", and to approve Resolution #2023-14, and authorize the Mayor to
34 sign on behalf of the City. He noted that this project will allow us to increase our renewable
35 energy portfolio for the entire city. The project will need to be backed up by the existing
36 Power Department's power plant to provide power to residents in the afternoons and
37 evenings. The transmission rights for this project have been secured, the price is
38 competitive (\$34.66/mWh) with other solar projects of the same size and includes both
39 energy and renewable energy credits (RECs). The Second Amended PPA does not raise or
40 change the Contract Price. Following discussion, Commissioner Pitcher made a motion to
41 support the staff recommendation and to send a positive recommendation to the City
42 Council to approve the Steel Solar 1A Project Resolution "AUTHORIZING THE STEEL
43 SOLAR 1A PROJECT SECOND AMENDED AND RESTATED TRANSACTION
44 SCHEDULE", and approve Resolution #2023-14, and to authorize the Mayor to sign on
45 behalf of the City. Commissioner Irvine seconded the motion which carried unanimously.

Commissioners Becker, Bell, Irvine, Knight, Pitcher, and Summers, and Councilman Higginson voted “aye”.

RESOURCE UPDATE

Mr. Johnson reported that **Lake Powell** is still below the spillway by 126 feet (which is 84 feet above the penstock intake level. The current storage of 8.8 million acre-feet is 38% of the reservoir capacity (down about half-way from full). The current **CRSP** rate will be effective through year 2023 and will stay in effect for two more years, which is good news. There will also be no rate change with WAPA (\$5.25/kW-month, and \$12.36/mWh . **Echo** and **Pineview** are currently operating with great water levels and expect to run both hydro’s through the winter, weather dependent.

Mr. Johnson recommended that we do not become involved with the **Sunny Side Coal** project (located near Price, Utah. We would need to commit to a flat rate of \$71.25 from October until December, 2026 and this would put us in a long position most months. He said we would be better off to buy power at a more expensive rate, just when there is a need. **Solar** power has been reviewed (see above) and recommended for continued consideration. This will necessitate adoption of the Resolution as noted.

Another future power option is the **geothermal** project through UAMPS which is located near Fallon, Nevada. This 5 mW option would be available starting in 2027 with a 25-year PPA. The **Lila Mine (coal)** is still not producing coal, and amount and timing is unknown. **Hunter** (through UAMPS) has not been scheduled from October – November. The **IPP** resource is also dependent on coal and is limited due to delivery issues and the legislative pressures on repowering. There are currently two units operating through October and our summer season ended September 2, 2023. We have not recalled any of this resource for winter 2023-24, but have called back 14 mW’s for summer 2024. He reviewed State legislative attempts to disband the IPA Board and put IPP under the supervision/control of the Public Service Commission. He noted that our representatives support IPP as currently governed and that he anticipates a “very interesting” legislative session. The effort to convert the IPP project to gas is still underway and the \$750 million bonding was completed August 2023.

See information regarding the **CFPP**, a **solar** resource, previously discussed, above. He said that subscription is still a major issue and that we have signed a non-disclosure agreement.

Commissioner Bell was excused at this time – 9:16 p.m.

The following items were included in the packet, but not discussed in the meeting:

POWER SYSTEMS OPERATIONS REPORT

- a. July 2023 Resource Reports
- b. August 2023 Lost Time/Safety Reports
- c. August 2023 Public Relation Reports
- d. July 2023 Outage Reports

1
2 **OTHER BUSINESS**

3 Commissioner Irvine referenced the presentation which was made in the Seattle
4 conference regarding cash flow and how it will impact cash flow. Mr. Johnson said that we
5 will schedule a discussion of this item in the November meeting.
6

7 **NEXT POWER COMMISSION**

8 The next meeting of the Power Commission will be held on October 24, 2023 at 8:00
9 a.m.
10

11 **ADJOURN**

12 The meeting adjourned at 9:20 a.m. on a motion by Councilman Higginson and
13 seconded by Commissioner Pitcher. Voting was unanimous with Commissioners Becker,
14 Irvine, Knight, Pitcher and Summers, and Councilman Higginson voting "aye".
15 Commissioner Bell had been excused from the meeting at 9:16 a.m. and was not included in
16 the vote.

BOUNTIFUL CITY LIGHT & POWER

BUDGET REPORT

**for the Fiscal Year 2023-2024
Year-To-Date 2 Month Period Ended
31-August-2023**

BOUNTIFUL CITY LIGHT AND POWER (BCLP)
Budget Report for the Fiscal Year 2023-2024
Year-To-Date 2 Month Period Ended 31 August 2023

YTD:	\$	Actual	\$	HAB	\$	Change
Total Revenues		7,059,643		7,256,211		(196,567)
Total Operating Expenses		6,207,063		6,673,474		466,410
Total Capital Expenditures		102,861		95,957		(6,903)
Net Margin		749,719		486,780		262,940

Fiscal Year To Date 2024 Is Final

The fiscal year to date (YTD) 2-month period ended 31 August 2023 is final.

Historically Allocated Budget (HAB)

The Historically Allocated Budget uses the last 10 years of history (FY 2014 - FY 2023).

Line items with insufficient history use the YTD Actual as the HAB Target, up to the budget limit (i.e. the budget can be spent any time and there is no HAB variance until the actual exceeds the budget). Line items include: all labor and benefits expenses; all 2010 Bond items (revenues, expenses, & contribution to rate stabilization fund), all transfer revenues, power purchased from UAMPS, and all capital expenditures.

FY 2024 Estimate For Electric Metered Sales Only

In order to improve the accuracy of these budget reports and financial statements, changes were made so that Air Products income, UAMPS power costs, and natural gas costs are posted to the correct month in the general ledger, which eliminated the need to use estimates for them. Similar changes were made so that the three billing cycles of electric metered sales (EMS) are also posted to the correct month in the general ledger, subject to the limits of our billing system. This greatly reduced the size of the estimate used for EMS but did not eliminate it.

For July 2023, the EMS estimate used was \$600,000. However, this EMS estimate was used only in the income statement; it was not included in customer accounts receivable in the balance sheet or cash flow statement.

The above changes to EMS, Air Products income, and UAMPS power costs create a time delay of two months for each budget report because EMS revenues and UAMPS power costs are not available until the 21st and the 25th of the following month, respectively, thus missing a Power Commission meeting.

These changes are a 'work in progress' and further changes will be made as needed.

Total Revenues YTD

Total revenues YTD were \$7,059,643, below its HAB by (\$196,567). Major items above or (below) their HABs included:

- \$ (115,617) [\$(117,486) rate-adjusted] Electric Metered Sales (EMS) was 1.8% below its HAB. This included the conservative EMS estimate above.
- \$ (48,504) Air Products income was below its HAB with an average load factor of 61.9% for the YTD period, compared to 74.8% for this time last year.
- \$ (79,635) contribution in aid to construction was below its HAB.
 - \$7K Line Extension - 1227 Lorien Court
- \$ 32,538 sundry revenues was above its HAB.
 - \$8K System Damage payment
- \$ 22,392 interest income on investments was above its HAB. August interest allocation was \$59K.

Total Operating Expenses YTD

Total operating expenses YTD were \$6,207,063, below its HAB by \$466,410. Major items (above) or below their HABs include:

- \$ 453,209 power cost expense was below its HAB - Power Generation (\$214K) over and Power Resources \$667K under.
- \$ 11,847 hydro transmission expense was below its HAB.
- \$ 13,231 street light expense was below its HAB.
- \$ (14,904) substation expense was above its HAB.
- \$ 23,084 meters expense was below its HAB.
- \$ 27,660 computer expense was below its HAB.
- \$ (16,198) credit card merchant fees were above their HAB.
- \$ (34,544) insurance expense was above its HAB, annual payment was above budget.

Total Capital Expenditures YTD

Total capital expenditures YTD were \$102,861 and included: \$28K for 2055 S. Main Townhomes and \$75K for a service truck.

Total Labor & Benefits Expense YTD (included in Operating Expenses YTD and Capital Expenditures YTD discussed above)

Total labor & benefits (TL&B) expense YTD was \$727,181. As of 19 August 2023 (the last pay period paid in the YTD period), 13.7% or \$726,615 of the TL&B budget could have been spent; the actual TL&B was (\$566) above that target.

Net Margin YTD

The Net Margin for the YTD was \$749,719, as revenues came in lower due to cooler summer temperatures.

Changes in Balance Sheet and Cash Flow Statement YTD

Total cash & cash equivalents were a net \$16,550,214 at month end, up \$103,249 from \$16,446,965 at 30 June 2023, and \$104,214 above the \$16,446,000 total reserved cash requirement. Major sources and (uses) of cash at month end compared to fiscal year-end 2023 included:

\$	749,719	net margin YTD.
\$	(726,602)	increase in total accounts receivable (A/R Customer from \$4,098,165 to \$5,315,895).
\$	96,267	decrease in total inventories (T&D Inventory from \$2,845,137 to \$2,748,870).
\$	(82,801)	increase in prepaid expense.
\$	198,231	increase in total accounts payable (from \$1,447,014 to \$1,645,245).
\$	(87,313)	decrease in accrued benefits and payroll.
\$	6,463	increase in customer deposits.
\$	-	other current liabilities.
\$	-	long-term debt.
\$	-	decrease in other long-term assets
\$	-	long-term liabilities
\$	-	net fixed assets
\$	(50,715)	decrease in other equity (excluding the net margin) - July EMS Estimate.

###

**BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: SUMMARY
For the 2023-2024 Year-To-Date 2 Month Period Ended 31 August 2023**

16.7%

Account Name	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 16.7% Good (Bad)	TOTAL BUDGET	Last YTD
REVENUES																	
Operating Revenues	3,162,369	3,843,344	0	0	0	0	0	0	0	0	0	0	7,005,713	7,227,888	(222,176)	33,989,930	5,929,307
Non-Operating Revenues	(7,853)	61,783	0	0	0	0	0	0	0	0	0	0	53,930	28,322	25,608	2,805,561	23,453
TOTAL REVENUES	3,154,516	3,905,127	0	0	0	0	0	0	0	0	0	0	7,059,643	7,256,211	(196,567)	36,595,491	5,952,759
OPERATING EXPENSES																	
Op Exp Power Generation	698,915	451,432	0	0	0	0	0	0	0	0	0	0	1,150,347	936,412	(213,935)	3,762,845	1,128,083
Op Exp Power Resources	1,571,467	1,530,943	0	0	0	0	0	0	0	0	0	0	3,102,411	3,769,555	667,145	17,121,378	3,050,054
Op Exp Power Gen&Resource	2,270,382	1,982,375	0	0	0	0	0	0	0	0	0	0	4,252,758	4,705,967	453,209	20,884,223	4,178,138
Op Exp Transmission & Distrib	241,555	287,128	0	0	0	0	0	0	0	0	0	0	528,682	530,460	1,778	4,348,367	386,142
Op Exp Cust Accts & Collection	16,923	9,827	0	0	0	0	0	0	0	0	0	0	26,750	52,725	25,975	309,002	14,750
Op Exp General & Admin	459,969	250,978	0	0	0	0	0	0	0	0	0	0	710,947	691,512	(19,435)	3,471,838	588,150
Op Exp Other	281,146	406,780	0	0	0	0	0	0	0	0	0	0	687,926	692,609	4,683	5,247,061	646,153
TOTAL OPERATING EXPENSES	3,269,976	2,937,087	0	0	0	0	0	0	0	0	0	0	6,207,063	6,673,474	466,410	34,260,491	5,793,331
OPERATING MARGIN	(115,460)	968,040	0	0	0	0	0	0	0	0	0	0	852,580	582,737	269,843	2,335,000	159,428
CAPITAL EXPENDITURES																	
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission & Distribution Sys	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Machinery & Equipment	0	74,667	0	0	0	0	0	0	0	0	0	0	74,667	74,667	0	400,000	0
Capital Work In Process	28,194	0	0	0	0	0	0	0	0	0	0	0	28,194	21,290	(6,903)	200,000	0
TOTAL CAPITAL EXPENDITURE	28,194	74,667	0	0	0	0	0	0	0	0	0	0	102,861	95,957	(6,903)	1,365,000	84,274
TOTAL OP EXP & CAP EXPD	3,298,170	3,011,754	0	0	0	0	0	0	0	0	0	0	6,309,924	6,769,431	459,507	36,595,491	5,877,605
NET MARGIN	(143,653)	893,373	0	0	0	0	0	0	0	0	0	0	749,719	486,780	262,940	0	75,154
Total Labor & Benefits																	
#PaidDays, #Total, % 365 Days	22	28	0	0	0	0	0	0	0	0	0	0	50	13.7%			
Last Pay Period Paid In YTD	22Jul23	19Aug23	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	365	#PaidDays/365xBudget	Equally Alloc Budget		
\$ Total Labor	205,939	270,860	0	0	0	0	0	0	0	0	0	0	476,799	489,011	12,212	3,569,779	440,261
\$ Total Benefits	105,807	144,575	0	0	0	0	0	0	0	0	0	0	250,382	237,605	(12,778)	1,734,514	196,733
\$ Total Labor & Benefits	311,746	415,435	0	0	0	0	0	0	0	0	0	0	727,181	726,615	(556)	5,304,293	636,994

**BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT**

For the 2023-2024 Year-To-Date 2 Month Period Ended 31 August 2023

16.7%

190cd23
7:04AM

Account Name	Final+Est Jul-23	Final Aug-23	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 16.7% Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
REVENUES								
Operating Revenues	2,883,912	3,540,250	6,424,163	6,539,780	5,025,427	1,398,736	27.8	5,296,306
Electric Metered Sales	220,076	223,174	449,253	487,757	444,869	4,284	1.0	446,195
Air Products Income	24,474	34,388	58,862	58,862	0	(10,136)	(14.7)	58,725
Street Light System Income	7,867	9,179	17,047	16,342	705	380	2.3	16,749
Connection Fees	7,339	0	7,339	86,974	75,000	(67,661)	(90.2)	86,760
Contrib In Aid To Construction	156	333	489	766	1,000	(511)	(51.1)	337
Income Uncollectible Accts	0	0	0	0	0	0	0.0	0
Power Line Underground Repair	0	0	0	0	0	0	0.0	0
Rental of Poles	0	0	0	11,226	12,593	(12,593)	(100.0)	19,770
Sales Tax Vendor Discount	1,270	1,770	3,040	3,199	2,833	206	7.3	17,000
Sundry Revenues	17,272	28,249	45,521	12,983	17,500	28,021	160.1	2,934
Operating Revenues	3,182,368	3,843,344	7,005,713	7,227,888	5,664,988	1,340,725	23.7	5,923,307
	100.2%	98.4%	99.2%	99.6%	92.9%			92.9%
Non-Operating Revenues								
Interest Inc Investments	(9,889)	59,979	50,090	27,698	65,782	(15,692)	(23.9)	22,491
Interest Inc Rate Stabilize	0	0	0	0	0	0	0.0	0
Interest Inc UAMPS	2,036	1,805	3,841	624	1,333	2,507	188.1	962
Fed Int Exp Subsidy 2010 Bond	0	0	0	0	0	0	0.0	0
Use Of Fund Reserves (2010Boi)	0	0	0	0	0	0	0.0	0
Use Of Retained Earnings	0	0	0	0	0	0	0.0	0
Use Of Rate Stabilization Fund	0	0	0	0	366,478	(366,478)	(100.0)	0
TransferRevFromOtherFunds	0	0	0	0	0	0	0.0	0
Invest Unrealized (Gain) / Loss	0	0	0	0	0	0	0.0	0
Gain On Sale Of Fixed Assets	0	0	0	0	667	(667)	(100.0)	0
FEMA Assistance	0	0	0	0	0	0	0.0	0
Federal Grants: CARES Act & M	0	0	0	0	0	0	0.0	0
Non-Operating Revenues	(7,853)	61,783	53,930	28,322	434,260	(380,330)	(87.5)	23,453
	-0.2%	1.6%	0.8%	0.4%	7.1%			7.1%
TOTAL REVENUES	3,154,516	3,905,127	7,059,643	7,256,211	6,099,249	960,395	15.7	5,952,759
OPERATING EXPENSES								
Op Exp Power Generation	38,004	50,047	88,051	88,051	95,984	7,933	8.3	575,902
Plant Labor	0	0	0	0	0	0	0.0	0
Fuel Oil	503,175	341,127	844,301	656,144	382,752	(461,549)	(120.6)	777,460
Natural Gas	0	0	0	0	0	0	0.0	0
Lube Oil	0	0	0	0	0	0	0.0	0
Plant	105,285	15,530	120,794	138,486	36,411	(84,383)	(231.8)	218,467
Plant Equipment Repairs	52,472	44,729	97,201	53,730	111,994	14,793	13.2	671,963
Power Plant Major Repairs	0	0	0	0	0	0	0.0	0
Plant Building Repairs	0	0	0	0	0	0	0.0	0
Plant Storage Tank Fees	0	0	0	0	0	0	0.0	0
Op Exp Power Generation	588,915	451,432	1,150,347	936,412	627,141	(523,206)	(63.4)	3,762,845
% of Total Revenues	22.2%	11.6%	16.3%	12.9%	10.3%			10.3%
Op Exp Power Resources	28,314	15,413	43,727	28,708	59,029	15,302	25.9	354,175
Echo Hydro	0	0	0	0	0	0	0.0	0
Echo Hydro Major Repairs	1,447	1,588	3,035	3,035	66,667	66,667	100.0	400,000
Echo Hydro Labor	24,362	10,213	34,575	53,890	10,578	(2,849)	(9.0)	63,472
Pineview Hydro	0	0	0	0	31,726	(2,849)	(9.0)	190,355
Pineview Hydro Major Repairs	5,924	1,907	7,831	7,831	66,667	66,667	100.0	400,000
Pineview Hydro Labor	263,990	276,172	540,162	445,418	3,684	(4,147)	(112.6)	22,104
Power Purch CRSP	254,293	255,211	509,504	528,047	528,144	(12,019)	(2.3)	3,168,861
Power Purch IPP	5,702	5,723	11,425	34,989	260,000	(249,504)	(96.0)	1,559,989
Power Purch San Juan	0	0	0	0	32,200	20,775	64.5	193,200
Power Purch A	0	0	0	0	0	0	0.0	0
Power Purch B	0	0	0	0	0	0	0.0	0
Power Purch C	0	0	0	0	0	0	0.0	0
Power Purch UAMPS (Pool, etc)	987,435	984,717	1,952,152	2,667,727	1,794,869	(157,283)	(8.8)	10,769,212
Op Exp Power Resources	1,571,467	1,530,943	3,102,411	3,769,555	2,853,563	(248,846)	(6.7)	17,121,378
% of Total Revenues	49.8%	39.2%	43.9%	51.9%	46.8%			46.8%
Op Exp Power Gen&Resource	2,270,382	1,982,375	4,252,758	4,705,967	3,480,704	(772,054)	(22.2)	20,884,223
% of Total Revenues	72.0%	50.8%	60.2%	64.9%	57.1%			57.1%
Income After Pwr Gen & Res	884,134	1,922,752	2,806,886	2,550,244	2,618,545	188,341	7.2	15,711,268
% of Total Revenues	28.0%	49.2%	39.8%	35.1%	42.9%			42.9%

**BOUNTEFUL CITY LIGHT & POWER
INCOME STATEMENT**

For the 2023-2024 Year-To-Date 2 Month Period Ended 31 August 2023

19Oct23
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16.7%

Account Name	Final+Est Jul-23	Final Aug-23	YTD Actual	YTD B x YTDH%	Hist Alloc Budget (10 Yr) Good (Bad)	Equally Alloc Budget B x 16.7% Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Op Exp Transmission & Distribution	3,543	0	3,543	1,657	(1,886)	4,167	623	25,000	3,543
Transmission Labor	1,131	93	1,223	1,223	0	9,391	8,168	56,347	949
Hydro Transmission	28,861	0	28,861	40,708	11,847	11,690	(17,172)	70,137	22,050
Distribution Labor	0	94,873	0	0	0	264	264	1,581	0
Distribution	49,140	121,728	144,013	138,815	(5,198)	199,853	55,840	1,199,120	110,351
Street Light	84,558	1,784	206,286	206,286	0	269,800	63,514	1,618,789	184,704
Street Light Labor	1,526	1,784	3,311	10,542	13,231	51,667	48,356	310,000	8,047
Security Lighting	439	1,223	1,662	1,662	0	3,059	1,397	18,355	2,045
Security Lighting Labor	207	0	207	40	(167)	167	(40)	1,000	0
Vehicle	0	182	182	182	0	45	(137)	269	0
Vehicle Labor	3,473	10,622	14,095	13,965	(130)	19,063	4,988	114,500	16,546
Special Equipment	1,022	1,110	2,132	3,260	1,128	7,842	5,710	47,050	360
Special Equipment Labor	0	0	0	0	0	0	0	0	0
Transformers	44,552	20,044	64,596	57,818	(6,778)	55,000	(9,596)	330,000	14,543
Landfill Fees	105	155	260	154	(106)	250	(10)	1,500	205
PCB Disposal	0	0	0	2,542	2,542	1,250	1,250	7,500	0
Substation	9,269	12,685	21,954	7,050	(14,904)	23,100	1,146	138,597	5,237
Substation Labor	11,774	17,485	29,259	29,259	0	50,659	21,400	303,852	26,435
SCADA	0	0	0	24	24	5,833	5,833	35,000	0
SCADA Labor	671	2,286	2,957	2,957	0	1,894	(1,073)	11,365	7,137
Communication Equip	290	2,623	2,914	5,091	2,178	8,309	5,395	49,852	2,974
Communication Equip Labor	0	0	0	0	0	0	0	0	0
Traffic Signal	994	0	994	1,217	0	0	0	0	0
Traffic Signal Labor	0	0	0	0	0	0	0	0	0
Op Exp Transmission & Distribut	241,555	287,128	528,682	530,460	1,778	724,728	195,045	4,348,367	386,142
% of Total Revenues	7.7%	7.4%	7.5%	7.3%	7.7%	11.9%	27.1	11.9%	11.9%
Op Exp Cust Accts & Collections	5,734	7,065	12,799	35,883	23,084	33,585	20,796	201,570	6,969
Meters	2,880	2,762	5,641	4,572	(1,069)	4,572	(1,069)	27,432	5,085
Uncollectible Accounts	8,310	0	8,310	11,201	2,891	13,333	5,023	80,000	2,698
Op Exp Cust Accts & Collections	16,823	9,827	26,750	52,725	25,975	51,900	24,750	309,002	14,750
% of Total Revenues	0.5%	0.3%	0.4%	0.7%	0.7%	0.8%	46.1	0.8%	0.8%
Op Exp General & Admin	36,081	51,978	88,060	88,060	0	99,010	10,950	594,058	72,703
Administrative Labor	15,072	19,287	34,360	34,360	0	43,034	8,674	258,203	30,314
Comp Time (Labor)	0	0	0	0	0	0	0	0	0
Power Commission Allowance	61	61	121	121	0	1,583	1,461	9,497	121
Benefits FICA Taxes	15,140	19,921	35,060	35,060	0	45,515	10,454	273,088	32,817
Benefits Employee Medical Ins	46,327	68,752	115,080	115,080	0	117,070	1,990	702,418	69,956
Benefits Employee Life Ins	1,201	1,498	2,699	2,699	0	3,361	662	20,164	1,872
Benefits State Retire & 401K	37,164	46,797	83,961	83,961	0	105,556	21,595	633,338	79,336
Benefits WorkersCompPrenChg	5,975	7,607	13,582	13,582	0	17,584	4,003	105,506	12,751
Benefits Retired Employee Bens	0	0	0	0	0	0	0	0	0
Benefits Unemployment Reimb	0	0	0	0	0	0	0	0	0
Accrued Vacation (Labor)	0	0	0	0	0	0	0	0	0
Accrued Comp Time (Labor)	0	0	0	0	0	0	0	0	0
Accrued Sick Leave (Labor)	0	0	0	0	0	0	0	0	0
Bank & Investment Acct Fees	244	7	250	2,972	2,722	3,000	2,750	18,000	2,379
Blue Stake & Location	0	1,746	1,746	1,530	(215)	2,667	921	16,000	206
BooksSubscriptionsMembership	700	0	700	698	(2)	3,450	2,750	20,700	700
Computer	14,162	7,802	14,162	41,822	27,660	22,304	8,142	133,821	17,076
Credit Card Merchant Fees	8,396	0	16,198	0	(16,198)	0	(16,198)	0	16,741
Demand Side Mgt Program	0	0	0	0	0	0	0	0	0
Drafting	0	0	0	576	576	417	417	2,500	1,193
Easements	0	0	0	2	2	167	167	1,000	1,000
Education Benefit	0	5,991	4,726	4,726	(1,264)	1,946	(4,045)	11,675	5,415
Insurance & Surety Bonds	264,369	0	0	229,825	(34,544)	38,376	(225,993)	230,256	201,979
Interest Exp Customer Deposits	3,823	3,823	7,652	3,934	(3,718)	4,750	(2,902)	28,500	1,945
Legal & Auditing Fees	0	0	0	1,956	1,956	2,280	2,280	13,677	0
Office & Warehouse	3,356	4,053	7,409	11,286	3,867	15,684	8,276	94,105	9,596
Profess & Technical Services	0	0	0	1,152	1,152	6,502	6,502	39,012	0
Public Relations	0	0	0	1,067	1,067	2,333	2,333	14,000	0
Safety Equipment	6,869	411	6,869	4,202	(2,667)	10,412	3,523	62,470	730
Travel & Training	0	411	411	1,183	773	14,350	13,939	86,100	90
Travel Board Members	0	0	0	1,923	(566)	4,067	1,578	24,400	773
Uniforms	810	7,696	8,506	6,779	(273)	9,308	802	55,850	7,043
Miscellaneous	194	1,059	1,253	975	(277)	3,500	2,247	21,000	413
Op Exp General & Admin	459,958	250,978	710,947	697,512	(15,435)	578,840	(132,307)	3,471,838	588,150
% of Total Revenues	14.5%	6.4%	10.1%	9.5%	9.5%	9.5%	(22.9)	9.5%	9.5%

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BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2023-2024 Year-To-Date 2 Month Period Ended 31 August 2023

16.7%

Account Name	Final+Est Jul-23	Final Aug-23	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 16.7% Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Op Exp Other	228,391	354,025	582,416	587,289	502,543	(15.9)	3,015,256	528,631
Transfer To General Fund	0	0	0	0	0	0	0	0
Transfer To Capital Improv Fund	0	0	0	0	0	0	0	0
Transfer To Rate Stabilization R	0	0	0	0	0	0	0	0
Transfer To Unapprop Ret Earni	0	0	0	0	0	0	0	0
Admin Services Reimbursement	52,745	52,755	105,510	105,510	105,510	0	633,058	100,837
Transfer To Liability Ins	0	0	0	0	0	0	0	0
Lease Interest Expense	0	0	0	0	0	0	0	0
Note Pay CIF Interest Expense	0	0	0	0	0	0	0	0
Note Pay CIF Principal Repay	0	0	0	0	0	0	0	0
2010 Bond Issue Cost	0	0	0	0	0	0	0	0
2010 Bond Principal Pmt	0	0	0	0	0	0	0	0
2010 Bond Interest Exp	0	0	0	0	0	0	0	0
2010 Bond Arbit Compl Fee	0	0	0	0	0	0	0	0
2010 Bond Agent Trustee Fee	0	0	0	0	0	0	0	0
Loss Deleted Fixed Assets	0	0	0	0	0	0	0	0
Depreciation Expense	0	0	0	0	0	0	0	16,686
Lease Asset Amortization Exp.	0	0	0	0	0	0	0	0
Amortization Expense	0	0	0	0	0	0	0	0
Contingency	0	0	0	0	13,979	100.0	83,872	0
Op Exp Other	281,148	406,780	687,926	692,809	574,510	21.3	1,514,875	546,153
% of Total Revenues	8.9%	10.4%	9.7%	9.5%	14.3%	14.3%	5,247,063	0
TOTAL OPERATING EXPENSE	3,269,916	2,837,087	6,207,063	6,873,474	5,710,082	(8.7)	34,260,491	5,793,331
% of Total Revenues	103.7%	75.2%	87.9%	92.0%	93.6%	119.1	2,335,000	159,428
OPERATING MARGIN	(115,460)	968,040	852,580	582,737	389,167	6.4%	2,335,000	159,428
% of Total Revenues	-3.7%	24.8%	12.1%	8.0%	6.4%	6.4%	6.4%	6.4%
CAPITAL EXPENDITURES								
Land, L Rights & Improvements	0	0	0	0	0	0.0	0	0
Land, Land Rights, Improvement	0	0	0	0	0	0.0	0	0
Land, L Rights & Improvements	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0	0.0%	0.0%
Buildings	0	0	0	0	66,667	100.0	400,000	0
Bldg Office & Warehouse	0	0	0	0	0	0	0	0
Bldg Plant	0	0	0	0	0	0	0	0
Bldg Echo	0	0	0	0	0	0	0	0
Bldg PnevView	0	0	0	0	0	0	0	0
Buildings	0	0	0	0	66,667	100.0	400,000	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	1.1%	1.1%	1.1%	1.1%
Transmission & Distribution Systems	0	0	0	0	0	0.0	0	0
Trans Substation	0	0	0	0	0	0.0	0	0
Trans System	0	0	0	0	0	0.0	0	0
Dist Substations	0	0	0	0	0	0.0	0	0
Dist System	0	0	0	0	33,333	100.0	200,000	0
Dist Street Lights	0	0	0	0	0	0.0	0	0
Dist Street Lights Labor	0	0	0	0	0	0.0	0	0
Dist Traffic Signals	0	0	0	0	0	0.0	0	0
Transmission & Distribution Syst	0	0	0	0	33,333	100.0	200,000	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%	0.5%	0.5%
Machinery & Equipment	0	0	0	0	0	0.0	0	0
M&E Office Furniture & Equipme	0	0	0	0	0	0.0	0	0
Machinery & Equipment	0	0	0	0	0	0.0	0	0
M&E Plant	0	0	0	0	0	0.0	0	0
M&E Echo	0	0	0	0	0	0.0	0	0
M&E PnevView	0	0	0	0	0	0.0	0	0
M&E SCADA System	0	0	0	0	0	0.0	0	0
M&E Vehicles	0	74,667	74,667	74,667	61,667	(21.1)	370,000	0
Machinery & Equipment	0	74,667	74,667	74,667	61,667	(21.1)	370,000	0
% of Total Revenues	0.0%	1.9%	1.1%	1.0%	1.0%	1.0%	1.0%	1.0%

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2023-2024 Year-To-Date 2 Month Period Ended 31 August 2023

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16.7%

Account Name	Final+Est Jul-23	Final Aug-23	YTD ACTUAL	YTD Hist Alloc Budget (10 Yr) B x YTDH%	Equally Alloc Budget B x 16.7%	Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Capital Work In Process	0	0	0	0	0	0	0.0	0	0
CIP 01 138KV Trans Sub	0	0	0	0	0	0	0.0	0	0
CIP 01 138KV Trans Sub Labor	0	0	0	0	0	0	0.0	0	0
CIP 02 Plant Generation	0	0	0	0	0	0	0.0	0	0
CIP 02 Plant Generation Labor	0	0	0	0	0	0	0.0	0	0
CIP 03 M&E ??? Hydro	0	0	0	0	0	0	0.0	0	0
CIP 03 M&E ??? Hydro Labor	0	0	0	0	0	0	0.0	0	0
CIP 04 Trans Sys Ph 7 NW	0	0	0	0	0	0	0.0	0	0
CIP 04 Trans Sys Ph 7 NW Labor	0	0	0	0	0	0	0.0	0	0
CIP 05 Trans Sys Ph ??	0	0	0	0	0	0	0.0	0	0
CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0.0	0	0
CIP 06 Trans Sys Ph ??	0	0	0	0	0	0	0.0	0	0
CIP 06 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0.0	0	0
CIP 07 Dist Sys Creekside Views	0	0	0	0	0	0	0.0	0	0
CIP 07 Dist Sys Creekside Views Labor	0	0	0	0	0	0	0.0	0	0
CIP 08 Dist Sub SW Sub	0	0	0	0	0	0	0.0	0	0
CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0	0	0.0	0	0
CIP 09 Dist Sub NW Sub	0	0	0	0	0	0	0.0	0	0
CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0	0	0.0	0	0
CIP 10 Dist Sub NE Sub	0	0	0	0	0	0	0.0	0	0
CIP 10 Dist Sub NE Sub Labor	0	0	0	0	0	0	0.0	0	0
CIP 11 Dist 2055 S, Main-Town	21,290	0	21,290	21,290	33,333	12,043	36.1	200,000	0
CIP 11 Dist 2055 S, Main Labor	6,903	0	6,903	6,903	0	(6,903)	0.0	0	0
CIP 12 Dist Sys F #575	0	0	0	0	0	0	0.0	0	0
CIP 12 Dist Sys F #575 Labor	0	0	0	0	0	0	0.0	0	0
CIP 13 Dist Sys F #272	0	0	0	0	0	0	0.0	0	0
CIP 13 Dist Sys F #272 Labor	0	0	0	0	0	0	0.0	0	0
CIP 14 Dist Sys Stone Creek	0	0	0	0	0	0	0.0	0	0
CIP 14 Dist Sys Stone Creek Labor	0	0	0	0	0	0	0.0	0	0
CIP 15 Dist Sys F #373	0	0	0	0	0	0	0.0	0	0
CIP 15 Dist Sys F #373 Labor	0	0	0	0	0	0	0.0	0	0
CIP 16 Dist Sys 400 N Pump	0	0	0	0	0	0	0.0	0	0
CIP 16 Dist Sys 400 N Pump Labor	0	0	0	0	0	0	0.0	0	0
CIP 17 Dist Sys F #673-#271	0	0	0	0	0	0	0.0	0	0
CIP 17 Dist Sys F #673-#271 Labor	0	0	0	0	0	0	0.0	0	0
CIP 18 Dist Sys Feeder #574 Ex	0	0	0	0	0	0	0.0	0	0
CIP 18 Dist Sys Feeder #574 Ex Labor	0	0	0	0	0	0	0.0	0	0
CIP 19 Dist Sys Feeder #576	0	0	0	0	0	0	0.0	0	0
CIP 19 Dist Sys Feeder #576 Labor	0	0	0	0	0	0	0.0	0	0
CIP 20 Dist Sys Washington Park	0	0	0	0	0	0	0.0	0	0
CIP 20 Dist Sys Washington Park Labor	0	0	0	0	0	0	0.0	0	0
CIP 21 Dist Sys Main St. MRI	0	0	0	0	0	0	0.0	0	0
CIP 21 Dist Sys Main St. MRI Labor	0	0	0	0	0	0	0.0	0	0
CIP 22 Dist Sys Renaissance	0	0	0	0	0	0	0.0	0	0
CIP 22 Dist Sys Renaissance Labor	0	0	0	0	0	0	0.0	0	0
CIP 23 Dist Sys 500 S Orchard	0	0	0	0	0	0	0.0	0	0
CIP 23 Dist Sys 500 S Orchard Labor	0	0	0	0	0	0	0.0	0	0
CIP 24 Dist Sys Renaissance MF	0	0	0	0	0	0	0.0	0	0
CIP 24 Dist Sys Renaissance MF Labor	0	0	0	0	0	0	0.0	0	0
Capital Work In Process	28,194	0	28,194	21,290	227,500	199,306	87.6	1,365,000	84,274
% of Total Revenues	0.9%	0.0%	0.4%	0.3%	3.7%	3.7%	3.7%	3.7%	3.7%
TOTAL CAPITAL EXPENDITURE	28,194	0	28,194	21,290	227,500	199,306	87.6	1,365,000	84,274
% of Total Revenues	0.9%	0.0%	0.4%	0.3%	3.7%	3.7%	3.7%	3.7%	3.7%
TOTAL OP EXP & CAP EXPD	3,288,170	3,011,794	6,309,924	6,759,431	6,099,249	(210,876)	(3.5)	36,595,491	5,877,605
% of Total Revenues	104.6%	77.1%	89.4%	93.3%	100.0%	100.0%	100.0%	100.0%	100.0%
NET MARGIN	(143,653)	893,373	749,719	486,780	262,940	(0)	0.0	0	75,154
% of Total Revenues	-4.6%	22.9%	10.6%	6.7%	0.0%	0.0%	0.0	0.0%	0.0%
Total Labor & Benefits	22	28	50	13.7%	Equally Alloc Budget				
#Paid Days: #Total, % 365 Days	22, Jul 23	19, Aug 23	365	#Paid Days: 365x Budget	594,963	118,164	19.9	3,569,779	440,261
Last Pay Period Paid In YTD	205,939	270,860	476,799	489,011	12,212	38,703	13.4	1,734,514	196,733
\$ Total Labor	105,807	144,575	250,382	237,605	(12,778)	156,857	17.7	5,304,293	635,994
\$ Total Labor & Benefits	311,746	415,435	727,181	725,615	(566)				

**BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]**
For the 2023-2024 Year-To-Date 2 Month Period Ended 31 August 2023

	Final- Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24	YTD ACTUAL	TOTAL BUDGET
EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR HISTORIES ADJUSTED FOR RATE INCREASES:														
Actual	2,883,912	3,540,250	0	0	0	0	0	0	0	0	0	0	€ 424,163	
Historical % (10 year)	10.66%	11.04%	9.08%	7.19%	7.09%	8.29%	8.33%	7.67%	7.08%	6.83%	6.94%	9.80%	100.00%	
Budget Target (Hist% x T Bud)	3,213,052	3,328,587	2,737,500	2,167,671	2,136,968	2,500,654	2,513,005	2,312,771	2,134,229	2,059,122	2,093,871	2,955,121	30,152,560	30,152,560
Actual - Budget	(329,140)	211,664	0	0	0	0	0	0	0	0	0	0		
Actual - Budget %	-10.2%	6.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual - Budget	(329,140)	(117,486)	0	0	0	0	0	0	0	0	0	0		
YTD Actual - Budget %	-10.2%	-1.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
EMS (-AirP) ADJUSTED FOR RATE INCREASES - FORECASTS:														
EMS (-AirP) ADJUSTED FOR RATE INCREASES - FORECASTS:														
Forecast FY Total EMS														
Forecast FY Total EMS \$ +/-														
EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR ACTUAL HISTORIES:														
Actual	2,883,912	3,540,250	0	0	0	0	0	0	0	0	0	0	€ 424,163	
Historical % (10 year)	10.64%	11.05%	9.09%	7.19%	7.09%	8.29%	8.33%	7.67%	7.08%	6.83%	6.94%	9.81%	100.00%	
Budget Target (Hist% x T Bud)	3,208,789	3,330,991	2,739,827	2,167,528	2,136,337	2,498,583	2,512,328	2,313,716	2,135,317	2,059,807	2,092,106	2,957,232	30,152,560	30,152,560
Actual - Budget	(324,877)	209,260	0	0	0	0	0	0	0	0	0	0		
Actual - Budget %	-10.1%	6.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual - Budget	(324,877)	(115,617)	0	0	0	0	0	0	0	0	0	0		
YTD Actual - Budget %	-10.1%	-1.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
KWH (-AirP) SOLD:														
Actual	25,536,003	29,401,429	0	0	0	0	0	0	0	0	0	0	54,837,432	
Historical % (10 year)	11.81%	11.23%	9.14%	6.92%	7.03%	8.32%	8.39%	7.56%	6.97%	6.61%	6.94%	9.09%	100.00%	
Average	29,170,548	27,730,860	22,560,015	17,099,275	17,367,269	20,542,633	20,717,484	18,685,483	17,227,574	16,332,747	17,144,058	22,444,051	247,042,095	
Actual - Average	(3,634,545)	1,670,569	0	0	0	0	0	0	0	0	0	0		
Actual - Average %	-12.5%	6.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual	25,536,003	54,937,432	0	0	0	0	0	0	0	0	0	0		
YTD Average	29,170,548	56,901,408	79,481,423	96,580,697	113,947,966	134,490,599	155,208,082	173,893,565	191,121,239	207,453,986	224,598,044	247,042,095		
YTD Actual - Average	(3,634,545)	(1,963,976)	0	0	0	0	0	0	0	0	0	0		
YTD Actual - Average %	-12.5%	-3.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
NUMBER OF CUSTOMERS:														
Residential Customers	15,643	15,695	0	0	0	0	0	0	0	0	0	0		
Commercial Customers	1,644	1,650	0	0	0	0	0	0	0	0	0	0		
Industrial Customers	1	1	0	0	0	0	0	0	0	0	0	0		
Total Customers	17,288	17,346	0	0	0	0	0	0	0	0	0	0		

BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]
 For the 2023-2024 Year-To-Date 2 Month Period Ended 31 August 2023

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HISTORY OF EMS (AirP) and KWH (AirP):
0.0752

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	TOTAL ACTUAL	TOTAL BUDGET	% VAR
FY 2023															
EMS Adjust for Rate Increases	2,195,760	3,089,546	2,794,614	1,906,430	1,854,583	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	2,983,166	27,243,787	25,820,799	5.5%
EMS Actual	2,195,760	3,089,546	2,794,614	1,906,430	1,854,583	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	2,983,166	27,243,787	25,820,799	
KWH Actual	28,887,618	29,445,765	26,149,032	17,517,031	17,100,310	20,919,210	20,866,770	20,363,774	18,697,151	17,670,677	17,423,732	18,400,847	253,471,917		
Total Customers	17,285	17,291	17,293	17,273	17,259	17,243	17,291	17,280	17,282	17,259	17,328	17,307			
FY 2022															
EMS Adjust for Rate Increases	2,424,976	2,756,228	2,356,323	1,815,036	1,739,156	1,933,482	2,090,281	1,985,526	1,789,636	1,725,456	1,689,708	2,869,722	25,155,531	25,233,695	-0.3%
EMS Actual	2,424,976	2,756,228	2,356,323	1,815,036	1,739,156	1,933,482	2,090,281	1,985,526	1,789,636	1,725,456	1,689,708	2,869,722	25,155,531	25,233,695	
KWH Actual	32,240,578	27,771,977	22,575,370	17,214,552	16,333,753	18,703,293	20,493,082	18,805,410	17,064,216	16,290,829	15,796,475	19,988,314	243,277,849		
Total Customers	17,249	17,271	17,264	17,258	17,256	17,240	17,232	17,243	17,217	17,283	17,279	17,287			
FY 2021															
EMS Adjust for Rate Increases	2,040,480	3,017,082	2,506,180	1,839,373	1,784,838	2,085,472	2,016,510	1,986,963	1,776,220	1,709,720	1,753,144	2,504,172	25,020,154	25,108,154	-0.4%
EMS Actual	2,040,480	3,017,082	2,506,180	1,839,373	1,784,838	2,085,472	2,016,510	1,986,963	1,776,220	1,709,720	1,753,144	2,504,172	25,020,154	25,108,154	
KWH Actual	26,243,580	29,700,763	24,393,335	17,464,891	16,966,885	20,096,052	19,591,831	19,261,313	17,051,890	16,192,244	16,718,792	24,384,158	248,065,744		
Total Customers	17,148	17,130	17,165	17,152	17,175	17,157	17,180	17,194	17,245	17,248	17,247	17,284			
FY 2020															
EMS Adjust for Rate Increases	2,735,938	2,747,919	2,094,454	1,747,193	1,763,944	1,994,931	2,024,716	1,885,342	1,704,973	1,673,952	1,347,742	2,580,392	24,301,497	24,900,000	-2.4%
EMS Actual	2,735,938	2,747,919	2,094,454	1,747,193	1,763,944	1,994,931	2,024,716	1,885,342	1,704,973	1,673,952	1,347,742	2,580,392	24,301,497	24,900,000	
KWH Actual	27,548,670	27,966,753	20,350,883	16,695,225	17,023,153	19,707,915	20,238,847	18,513,565	16,336,981	15,970,573	17,126,600	26,243,580	243,712,745		
Total Customers	17,118	17,077	17,108	17,078	17,063	17,113	17,095	17,120	17,138	17,048	17,152	17,148			
FY 2019															
EMS Adjust for Rate Increases	3,016,471	2,673,515	2,153,282	1,801,455	1,759,810	2,043,843	2,103,754	1,928,783	1,758,328	1,698,499	1,650,080	1,937,436	24,525,255	24,900,000	-1.5%
EMS Actual	3,016,471	2,673,515	2,153,282	1,801,455	1,759,810	2,043,843	2,103,754	1,928,783	1,758,328	1,698,499	1,650,080	1,937,436	24,525,255	24,900,000	
KWH Actual	31,424,584	27,389,422	21,461,155	17,361,107	17,132,744	20,450,737	21,267,963	18,985,419	17,165,973	16,049,873	15,898,897	19,894,776	244,282,650		
Total Customers	17,023	16,974	17,016	17,024	16,966	17,028	16,998	17,002	17,076	17,102	17,078	17,125			
FY 2018															
EMS Adjust for Rate Increases	2,893,044	2,750,727	2,219,081	1,741,553	1,688,965	1,892,340	1,985,502	1,773,249	1,836,609	1,685,954	1,828,348	2,272,501	24,557,875	24,900,000	-1.4%
EMS Actual	2,893,044	2,750,727	2,219,081	1,741,553	1,688,965	1,892,340	1,985,502	1,773,249	1,836,609	1,685,954	1,828,348	2,272,501	24,557,875	24,900,000	
KWH Actual	29,958,565	28,118,819	21,727,934	16,797,009	16,279,804	19,732,077	19,861,292	17,301,806	16,897,507	16,033,056	17,637,015	23,027,070	246,702,382		
Total Customers	16,946	16,890	16,897	16,933	16,888	16,895	16,942	16,941	16,943	16,921	16,965	16,963			
FY 2017															
EMS Adjust for Rate Increases	2,951,400	2,680,561	2,054,128	1,705,765	1,760,229	2,115,366	2,142,671	1,893,410	1,723,649	1,661,285	1,804,112	2,312,706	24,805,283	25,370,480	-2.2%
EMS Actual	2,951,400	2,680,561	2,054,128	1,705,765	1,760,229	2,115,366	2,142,671	1,893,410	1,723,649	1,661,285	1,804,112	2,312,706	24,805,283	25,370,480	
KWH Actual	30,195,167	27,302,508	20,345,944	16,754,550	17,198,173	21,146,982	21,648,236	18,546,174	16,897,507	16,033,056	17,637,015	23,027,070	246,702,382		
Total Customers	16,895	16,850	16,827	16,893	16,827	16,867	16,874	16,882	16,893	16,888	16,926	16,917			
FY 2016															
EMS Adjust for Rate Increases	2,659,499	2,544,202	2,217,234	1,840,959	1,790,662	2,120,517	2,144,433	1,948,323	1,672,984	1,671,085	1,789,476	2,325,418	24,724,791	25,150,864	-1.7%
EMS Actual	2,659,499	2,544,202	2,217,234	1,840,959	1,790,662	2,120,517	2,144,433	1,948,323	1,672,984	1,671,085	1,789,476	2,325,418	24,724,791	25,150,864	
KWH Actual	26,756,425	25,600,033	21,981,545	18,076,319	17,504,087	21,243,704	21,594,647	19,364,146	16,565,730	16,321,896	17,529,122	22,723,054	245,250,708	23,800,000	-2.3%
Total Customers	16,862	16,827	16,858	16,804	16,864	16,838	16,845	16,866	16,837	16,853	16,950	16,916			
FY 2015															
EMS Adjust for Rate Increases	2,816,566	2,536,005	2,158,172	1,798,628	1,784,475	2,052,958	2,045,889	1,747,312	1,772,476	1,614,967	1,734,768	2,504,320	24,566,535	25,150,864	-2.3%
EMS Actual	2,816,566	2,536,005	2,158,172	1,798,628	1,784,475	2,052,958	2,045,889	1,747,312	1,772,476	1,614,967	1,734,768	2,504,320	24,566,535	25,150,864	
KWH Actual	26,662,287	2,407,952	2,042,256	1,702,022	1,688,630	2,038,687	2,039,254	1,843,678	1,677,275	1,528,226	1,641,592	2,369,811	23,247,058	23,800,000	
Total Customers	16,807	16,851	16,851	16,799	16,807	16,788	16,770	16,835	16,836	16,807	16,890	16,893			
FY 2014															
EMS Adjust for Rate Increases	2,927,571	2,815,218	2,154,401	1,784,682	1,799,708	2,285,033	2,077,332	1,681,670	1,682,711	1,717,800	1,868,819	2,223,225	25,218,169	25,076,891	0.6%
EMS Actual	2,927,571	2,815,218	2,154,401	1,784,682	1,799,708	2,285,033	2,077,332	1,681,670	1,682,711	1,717,800	1,868,819	2,223,225	25,218,169	25,076,891	
KWH Actual	27,770,330	26,584,011	21,330,786	17,670,089	17,557,900	23,027,100	21,019,502	18,670,793	16,915,466	16,950,539	18,475,075	22,243,132	232,267,615	23,730,000	
Total Customers	16,733	16,715	16,756	16,721	16,761	16,708	16,727	16,799	16,755	16,829	16,846	16,827			
EMS RATE INCREASES:															
EMS Rate Increases	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Jan 2001	Jul 2001	Jul 2002	Jul 2003	Jul 2004	Jul 2005	Jul 2006	Jul 2007	Jul 2008	Jul 2009	Jul 2010	Jul 2011	Jul 2012	Jul 2013	Jul 2014
	1.10	1.13	1.10	1.10	1.10	1.06	1.06	1.02	1.02	1.05	1.03	1.03	1.03	1.03	1.150

* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: LABOR & BENEFITS EXPENSE
 For the 2023-2024 Year-To-Date 2 Month Period Ended 31 August 2023

16.7%

19Oct23
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GL #	Labor #	Account Name	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Equally Alloc Budget B x 16.7%	TOTAL BUDGET	Last YTD
		Labor Operating Expense					
535300-411140	400	Plant Labor	88,051	88,051	95,984	575,902	79,709
535300-411141	403	Echo Hydro Labor	3,035	3,035	10,579	63,472	5,181
535300-411142	404	Pineview Hydro Labor	7,831	7,831	3,684	22,104	6,095
535300-411150	407	Transmission Labor	1,223	1,223	9,391	56,347	949
535300-411151	408	Hydro Transmission Labor	206,286	206,286	264	1,581	0
535300-411152	406	Distribution Labor	1,862	1,862	269,800	164,704	164,704
535300-411153	412	Street Light Labor	182	182	3,059	18,355	2,045
535300-411154	418	Security Lighting Labor	0	0	45	269	0
535300-411155	413	Vehicle Labor	0	0	0	0	0
535300-411156	414	Special Equipment Labor	0	0	0	0	0
535300-411157	410	PCB Disposal Labor	29,259	29,259	50,654	303,952	26,435
535300-411158	411	Substation Labor	2,967	2,967	1,894	11,365	7,137
535300-411159	416	SCADA Labor	0	0	0	0	0
535300-411160	415	Communication Equip Labor	1,217	1,217	1,408	8,445	1,016
535300-411161	417	Traffic Signal Labor	5,641	5,641	4,572	27,432	5,085
535300-411165	419	Meter Reading Labor	88,060	88,060	99,010	594,058	72,703
535300-411166	420	Administrative Labor	34,360	34,360	43,034	256,203	30,314
535300-411167	422	Engineering Labor	0	0	0	0	0
535300-411168	-	Comp Time (Labor)	121	121	1,563	9,497	121
535300-411169	-	Power Commission Allowance	0	0	0	0	0
535300-411180	-	Accrued Comp Time (Labor)	0	0	0	0	0
535300-462180	-	Accrued Sick Leave (Labor)	0	0	0	0	0
535300-462190	-	Accrued Vacation (Labor)	0	0	0	0	0
535300-462200	-	Labor Operating Expense	469,893	469,893	594,963	3,569,779	401,496
		Labor Capital Expenditure					
535300-474715	301	CIP 01 138KV Trans Sub Labor	0	0	0	0	0
535300-474725	302	CIP 02 Plant Generation Labor	0	0	0	0	0
535300-474735	303	CIP 03 M&E ??? Hydro Labor	0	0	0	0	0
535300-474745	304	CIP 04 Trans Sys Ph 7 Labor	0	0	0	0	0
535300-474755	305	CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0
535300-474765	306	CIP 06 Trans Sys Ph ?? Labor	0	0	0	0	0
535300-474775	307	CIP 07 Dist Sys Creekside Views L	0	0	0	0	3,019
535300-474785	308	CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0
535300-474795	309	CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0
535300-474805	310	CIP 10 Dist Sub NE Sub Labor	0	0	0	0	0
535300-474815	311	CIP 11 Dist 2055 S Main Labor	6,903	(6,903)	0	0	0
535300-474825	312	CIP 12 Dist Sys F #575 Labor	0	0	0	0	0
535300-474835	313	CIP 13 Dist Sys F #272 Labor	0	0	0	0	0
535300-474845	314	CIP 14 Dist Sys Stone Creek L	0	0	0	0	0
535300-474855	315	CIP 15 Dist Sys F #373 Labor	0	0	0	0	0
535300-474865	316	CIP 16 Dist Sys 400 N Pump L	0	0	0	0	0
535300-474875	317	CIP 17 Dist Sys F #573-#271 L	0	0	0	0	0
535300-474885	318	CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0	30,553
535300-474895	319	CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0	0
535300-474905	320	CIP 20 Dist Sys Washington Lbr	0	0	0	0	1,069
535300-474915	321	CIP 21 Dist Sys Main St. MRI L	0	0	0	0	0
535300-474925	322	CIP 22 Dist Sys Renaissance L	0	0	0	0	0
535300-474935	323	CIP 23 Dist Sys 500 S Orchard L	0	0	0	0	0
535300-474945	324	CIP 24 Dist Sys Renaissance Lb	0	0	0	0	4,124
		Labor Capital Expenditure	6,903	(6,903)	0	0	38,765
		TOTAL LABOR EXPENSE	476,799	469,893	594,963	3,569,779	440,261
		Benefits Operating Expense					
535300-413010	-	Benefits FICA Taxes	35,060	35,060	45,515	273,088	32,817
535300-413020	-	Benefits Employee Medical Ins	115,080	115,080	117,070	702,418	69,956
535300-413030	-	Benefits Employee Life Ins	2,699	2,699	3,361	20,164	1,872
535300-413040	-	Benefits State Retire & 401K	83,961	83,961	105,556	633,338	79,336
535300-413060	-	Benefits Unemployment Reimburse	0	0	0	0	0
535300-413100	-	Benefits Retired Employee Bens	0	0	0	0	0
535300-491640	-	Benefits WorkersCompPremChg-ISF	13,582	13,582	17,584	105,506	12,751
		TOTAL BENEFITS EXPENSE	250,382	250,382	289,086	1,734,514	196,733
		TOTAL LABOR & BENEFITS EXPENSE	727,181	720,276	884,049	5,304,293	636,994
		Total Labor & Benefits					
		#PaidDays/365xBudget	50	#PaidDays/365xBudget	594,963	3,569,779	440,261
		\$ Total Labor	476,799	489,011	594,963	3,569,779	440,261
		\$ Total Benefits	250,382	237,605	289,086	1,734,514	196,733
		\$ Total Labor & Benefits	727,181	726,615	884,049	5,304,293	636,994

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET: SUMMARY
For the 2023-2024 Year-To-Date 2 Month Period Ended 31 August 2023

	Prelim Jun-23	Final Jun-23	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24
ASSETS														
Cash	500	500	500	500	0	0	0	0	0	0	0	0	0	0
Accounts Receivables	4,610,201	4,410,746	5,336,803	5,336,803	0	0	0	0	0	0	0	0	0	0
Cash & Reserved Cash	16,446,465	16,240,754	16,549,714	16,549,714	0	0	0	0	0	0	0	0	0	0
Inventories	2,920,907	2,833,672	2,824,640	2,824,640	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses	100,780	205,172	183,581	183,581	0	0	0	0	0	0	0	0	0	0
CURRENT ASSETS	24,078,852	23,690,844	24,895,238	24,895,238	0	0	0	0	0	0	0	0	0	0
Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	0	0	0	0	0	0	0	0	0	0
Buildings	10,553,491	10,553,491	10,553,491	10,553,491	0	0	0	0	0	0	0	0	0	0
Transmission Systems	13,659,514	13,659,514	13,659,514	13,659,514	0	0	0	0	0	0	0	0	0	0
Distribution Systems	37,353,230	37,353,230	37,353,230	37,353,230	0	0	0	0	0	0	0	0	0	0
Machinery & Equipment	36,320,165	36,320,165	36,320,165	36,320,165	0	0	0	0	0	0	0	0	0	0
Fixed Assets	99,148,749	99,148,749	99,148,749	99,148,749	0	0	0	0	0	0	0	0	0	0
Land, L Rights & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Buildings	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	0	0	0	0	0	0	0	0	0	0
Transmission Systems	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	0	0	0	0	0	0	0	0	0	0
Distribution Systems	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	0	0	0	0	0	0	0	0	0	0
Machinery & Equipment	(17,861,793)	(17,861,793)	(17,861,793)	(17,861,793)	0	0	0	0	0	0	0	0	0	0
Accumulated Depreciation	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	0	0	0	0	0	0	0	0	0	0
FIXED ASSETS, NET	41,054,569	41,054,569	41,054,569	41,054,569	0	0	0	0	0	0	0	0	0	0
Other Assets	1,758,215	1,758,215	1,758,215	1,758,215	0	0	0	0	0	0	0	0	0	0
TOTAL ASSETS	66,891,635	66,503,627	67,708,021	67,708,021	0	0	0	0	0	0	0	0	0	0
LIABILITIES														
Accounts Payable	(1,447,014)	(1,541,726)	(1,645,245)	(1,645,245)	0	0	0	0	0	0	0	0	0	0
Accrued Benefits & Payroll	(462,617)	(375,304)	(375,304)	(375,304)	0	0	0	0	0	0	0	0	0	0
Other Current Liabilities	(1,070,876)	(1,074,945)	(1,077,339)	(1,077,339)	0	0	0	0	0	0	0	0	0	0
CURRENT LIABILITIES	(2,980,507)	(2,991,976)	(3,097,888)	(3,097,888)	0	0	0	0	0	0	0	0	0	0
Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long Term Liabilities	(679,908)	(679,908)	(679,908)	(679,908)	0	0	0	0	0	0	0	0	0	0
LONG TERM LIABILITIES	(679,908)	(679,908)	(679,908)	(679,908)	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES	(3,660,415)	(3,671,884)	(3,777,796)	(3,777,796)	0	0	0	0	0	0	0	0	0	0
FUND EQUITY	(63,231,220)	(62,831,743)	(63,930,224)	(63,930,224)	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES & EQUITY	(66,891,635)	(66,503,627)	(67,708,021)	(67,708,021)	0	0	0	0	0	0	0	0	0	0
CHECK A - (L + E) = 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2023-2024 Year-To-Date 2 Month Period Ended 31 August 2023

GL #	Account Description	19Sep23 Jun-23	Final+Est Jul-23	Final Aug-23
CURRENT ASSETS				
Cash				
53.112108	Cash 2010 Bond Fund	0	0	0
53.112109	Cash 2010 Bond Construct	0	0	0
53.112110	Cash 2010 Bond Issue Cost	0	0	0
53.113100	Petty Cash	500	500	500
	Cash	500	500	0
Accounts Receivables				
53.131100	AR - Customer	4,098,165	4,389,838	5,315,895
53.131110	AR - Grants, Permits, & Misc.	435,085	0	0
53.131116	AR - System Damage Billings	28,483	28,483	28,483
53.131200	Allow for Uncollect Accts	(45,821)	(45,821)	(45,821)
53.133100	Interest Receivable	94,289	38,246	38,246
	Accounts Receivables	4,610,201	4,410,746	5,336,803
				0
Cash & Reserved Cash				
53.143100	Cash & Reserved Cash	465	(205,246)	103,714
53.143116	Adv to Inv-RateStabilization	0	0	0
53.143200	Reserved Cash & Inv.-Operating	14,031,000	14,031,000	14,031,000
53.143210	Reserved Cash & Inv.-Capital	2,415,000	2,415,000	2,415,000
	Cash & Reserved Cash	16,446,465	16,240,754	16,549,714
				0
Inventories				
53.151110	Trans & Dist Inventory	2,845,137	2,757,902	2,748,870
53.151120	Fuel Oil Inventory	32,000	32,000	32,000
53.151150	Lube Oil Inventory	0	0	0
53.151160	Plant Inventory	43,770	43,770	43,770
53.151170	Inventories	2,920,907	2,833,672	2,824,640
				0
Prepaid Expenses				
53.156100	Prepaid Expenses	4,429	108,821	87,230
53.157500	Net OPEB Asset	96,351	96,351	96,351
	Prepaid Expenses	100,780	205,172	183,581
				0
CURRENT ASSETS				
		24,078,852	23,690,844	24,895,238
				0

BOUNTIFUL CITY LIGHT & POWER

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BALANCE SHEET
For the 2023-2024 Year-To-Date 2 Month Period Ended 31 August 2023

GL #	Account Description	19Sep23 Prelim	Final+Est Jun-23	Final Aug-23
FIXED ASSETS				
53.161150	Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349
53.162110	Bldg Office & Warehouse	2,826,357	2,826,357	2,826,357
53.162115	Bldg Plant	5,982,899	5,982,899	5,982,899
53.162125	Bldg Echo	529,250	529,250	529,250
53.162135	Bldg PineView	430,158	430,158	430,158
53.163100	Bldg Improves Other Than Bldgs	784,827	784,827	784,827
53.167110	Trans Substation	7,707,998	7,707,998	7,707,998
53.167115	Trans System	5,951,516	5,951,516	5,951,516
53.167120	Dist Substations	11,979,079	11,979,079	11,979,079
53.167125	Dist System	23,007,821	23,007,821	23,007,821
53.167130	Dist Street Lights	2,366,330	2,366,330	2,366,330
53.167135	Dist Traffic Signals	0	0	0
53.164105	M&E Office Equipment	236,465	236,465	236,465
53.165100	Machinery & Equipment	195,320	195,320	195,320
53.165105	M&E Plant	25,735,843	25,735,843	25,735,843
53.165115	M&E Echo	3,861,512	3,861,512	3,861,512
53.165120	M&E PineView	2,651,407	2,651,407	2,651,407
53.165125	M&E SCADA	465,695	465,695	465,695
53.165130	M&E Microwave	0	0	0
53.165135	M&E Communications Equipment	0	0	0
53.165300	Lease Asset-Intan Right-To-Use	221,618	221,618	221,618
53.166105	M&E Vehicles	2,952,306	2,952,306	2,952,306
	Fixed Assets	99,149,749	99,149,749	99,149,749
Accumulated Depreciation				
53.162210	Acc Depr Bldg Office & Warehouse	(1,055,851)	(1,055,851)	(1,055,851)
53.162215	Acc Depr Bldg Plant	(3,208,496)	(3,208,496)	(3,208,496)
53.162225	Acc Depr Bldg Echo	(529,250)	(529,250)	(529,250)
53.162235	Acc Depr Bldg PineView	(430,158)	(430,158)	(430,158)
53.163200	Acc Depr Bldg Improves Other	(151,577)	(151,577)	(151,577)
53.167210	Acc Depr Trans Substation	(1,795,551)	(1,795,551)	(1,795,551)
53.167215	Acc Depr Trans System	(4,680,676)	(4,680,676)	(4,680,676)
53.167220	Acc Depr Dist Substations	(7,486,236)	(7,486,236)	(7,486,236)
53.167225	Acc Depr Dist System	(18,529,262)	(18,529,262)	(18,529,262)
53.167230	Acc Depr Dist Street Lights	(2,366,330)	(2,366,330)	(2,366,330)
53.167235	Acc Depr Dist Traffic Signals	0	0	0
53.164205	Acc Depr M&E Office Equipment	(141,642)	(141,642)	(141,642)
53.165200	Allow Depr-Mach & Equip	(48,830)	(48,830)	(48,830)
53.165205	Acc Depr M&E Plant	(9,375,543)	(9,375,543)	(9,375,543)
53.165215	Acc Depr M&E Echo	(3,494,384)	(3,494,384)	(3,494,384)
53.165220	Acc Depr M&E PineView	(2,178,650)	(2,178,650)	(2,178,650)
53.165225	Acc Depr M&E SCADA	(465,695)	(465,695)	(465,695)
53.165230	Acc Depr M&E Microwave	0	0	0
53.165235	Acc Depr M&E Communications Ec	0	0	0
53.165400	Allow Depr-Lease Asset	(34,227)	(34,227)	(34,227)
53.166205	Acc Depr M&E Vehicles	(2,122,821)	(2,122,821)	(2,122,821)
	Accumulated Depreciation	(58,095,180)	(58,095,180)	(58,095,180)
	FIXED ASSETS, NET	41,054,569	41,054,569	41,054,569
Other Assets				
53.167500	Bond Issuance Costs, Net of Amort	0	0	0
53.171100	Construction in Progress	63,526	63,526	63,526
53.180000	Net Pension Asset	0	0	0
53.181000	Deferred Outflow - Pension	768,133	768,133	768,133
53.182000	Deferred Outflow - OPEB	3,961	3,961	3,961
53.191010	Investment Craig/Mona Line	922,595	922,595	922,595
53.191020	Investment San Juan Unit #4	0	0	0
	Other Assets	1,758,215	1,758,215	1,758,215
	TOTAL ASSETS	66,891,635	66,891,635	67,708,021
				0

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BALANCE SHEET

For the 2023-2024 Year-To-Date 2 Month Period Ended 31 August 2023

GL #	Account Description	19Sep23 Prelim Jun-23	Final+Est Jul-23	Final Aug-23
CURRENT LIABILITIES				
53.213100	Accounts Payable	(284,068)	(276,341)	10,527
53.213130	Accounts Payable	(1,036,631)	(1,130,266)	(1,502,866)
53.218100	UAMPS Annualized Accrual	(126,315)	(135,119)	(153,186)
53.218100	Sales Tax Payable	(1,447,014)	(1,541,726)	(1,845,245)
	Accounts Payable			0
53.214000	Accrued Benefits & Payroll	(88,456)	(88,456)	(88,456)
53.214000	Accrued Sick Leave Payable	(276,945)	(276,945)	(276,945)
53.214200	Accrued Vacation Payable	(9,903)	(9,903)	(9,903)
53.221100	Accrued Comp Time Payable	(87,313)	0	0
	Accrued Benefits & Payroll	(462,617)	(375,304)	(375,304)
53.231500	Other Current Liabilities	(1,004,886)	(1,008,955)	(1,011,349)
53.233100	Customer Deposits	(62,570)	(62,570)	(62,570)
53.242100	Deferred Revenue	0	0	0
53.242100	Due to Other City Funds	0	0	0
53.255110	Accrued Interest Revenue Bonds	0	0	0
53.255300	Interest Payable - Lease	(3,369)	(3,369)	(3,369)
53.256000	Construction Retention Payable	(52)	(52)	(52)
	Other Current Liabilities	(1,070,876)	(1,074,945)	(1,077,339)
	CURRENT LIABILITIES	(2,980,507)	(2,991,976)	(3,097,888)
	LONG TERM LIABILITIES			0
Long Term Debt				
53.253110	2010 Bond	0	0	0
53.252100	Note Pay to Cap Improve Fund	0	0	0
	Long Term Debt	0	0	0
Other Long Term Liabilities				
53.252300	Lease Payable	(221,820)	(221,820)	(221,820)
53.260000	Net Pension Liability	(418,644)	(418,644)	(418,644)
53.261000	Deferred Inflow - Pension	(18,122)	(18,122)	(18,122)
53.262000	Deferred Inflow - OPEB	(21,322)	(21,322)	(21,322)
	Other Long Term Liabilities	(679,908)	(679,908)	(679,908)
	LONG TERM LIABILITIES	(679,908)	(679,908)	0
	TOTAL LIABILITIES	(3,660,415)	(3,671,884)	(3,777,796)
FUND EQUITY				
53.281100	Contributions From Gov't Units	(7,239,084)	(7,239,084)	(7,239,084)
53.292200	Operating Reserve - Emergency	(14,031,000)	(14,031,000)	(14,031,000)
53.292210	Capital Reserve-20+ Year Asset	(2,415,000)	(2,415,000)	(2,415,000)
53.292232	Reserve For Rate Stabilization	0	0	0
53.298100	Retained Earnings	(39,546,136)	(39,146,659)	(40,245,140)
	FUND EQUITY	(63,231,220)	(62,831,743)	(63,930,224)
	TOTAL LIABILITIES & EQUITY	(66,891,635)	(66,503,627)	(67,708,021)
				0

BOUNTIFUL CITY LIGHT & POWER
CASH FLOW STATEMENT

For the 2023-2024 Year-To-Date 2 Month Period Ended 31 August 2023

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	Final+Est Jul-23	Final Aug-23	YTD \$ Actual
INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS:			
Cash Provided (Used) By Operating Activities			
Net Margin Earnings (Loss)	(143,653)	893,373	749,719
+ Reverse Total Capital Expenditures	28,194	74,667	
+ Reverse Gain (Loss) on Sale of Fixed Assets	0	0	
+ Reverse Interest Expense	3,829	3,823	
+ Reverse Interest Income Net	7,853	(61,783)	
+ Reverse Transfers In (Out): Contributions to General & Capital Fu	281,146	406,780	
Net Operating Margin Earnings (Loss)	177,368	1,316,859	
Adjustments for Cash Provided (Used) By Operating Activities:			
Add back Depreciation & Amortization	0	0	0
Decrease (Increase) in Accounts Receivables, Net	199,455	(926,057)	(726,602)
Decrease (Increase) in Inventories	87,235	9,031	96,267
Decrease (Increase) in Prepaid Expenses	(104,392)	21,591	(82,801)
Increase (Decrease) in Accounts Payable	94,712	103,519	198,231
Increase (Decrease) in Accrued Benefits & Payroll	(87,313)	0	(87,313)
Increase (Decrease) in Customer Deposits	4,069	2,394	6,463
Increase (Decrease) in Other Current Liabilities	0	0	0
Total Adjustments	193,767	(789,522)	
Net Cash Provided (Used) By Operating Activities	371,135	527,338	
Cash Provided (Used) By NonCapital Financing Activities			
Transfers In (Out): Contributions to General & Capital Funds	(281,146)	(406,780)	
Interest Expense	(3,829)	(3,823)	
Increase (Decrease) in Long-Term Debt (2010 Bond & Notes Pay)	0	0	0
Decrease (Increase) in Other Long-Term Assets	0	0	0
Increase (Decrease) Other Long-Term Liabilities	0	0	0
Net Cash Provided (Used) By NonCapital Financing Activities	(284,975)	(410,603)	
Cash Provided (Used) By Capital Financing Activities			
Decrease (Increase) in Fixed Assets, Net	0	0	0
Decrease (Increase) Total Capital Expenditures	(28,194)	(74,667)	
Gain (Loss) on Sale of Fixed Assets	0	0	
Net Cash Provided (Used) By Capital Financing Activities	(28,194)	(74,667)	
Cash Provided (Used) By Investing Activities:			
Increase (Decrease) in Other Equity (excluding Net Margin)	(255,824)	205,109	(50,715)
Interest Income Net	(7,853)	61,783	
Net Cash Provided (Used) By Investing Activities:	(263,677)	266,892	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT:	(205,711)	308,960	103,249
Cash and Cash Equivalents, Beginning Balance	16,446,965	16,241,254	
Cash and Cash Equivalents, Ending Balance	16,241,254	16,550,214	
Memo: Unreserved Cash and Cash Equivalents, Ending Balance	(204,746)	104,214	
Memo: Reserved Cash and Cash Equivalents, Ending Balance	16,446,000	16,446,000	
Cash and Cash Equivalents, Ending Balance	16,241,254	16,550,214	
Check: (\$ Begin Bal + \$ Net Chg) - \$ End Bal = 0.00	0.00	0.00	

BOUNTIFUL CITY LIGHT & POWER
SELECTED FINANCIAL DATA
For Fiscal Years 2003 - 2022

Source	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Kilowatt Hours (KWH) sold:																				
% Growth year to year	0.4%	1.8%	-1.7%	2.8%	4.0%	1.3%	-3.1%	-3.4%	-1.3%	1.2%	4.5%	-1.4%	-5.6%	0.4%	1.5%	0.2%	-1.0%	-4.8%	3.7%	-1.3%
Charges for Services	18,410,571	19,038,301	20,218,981	21,647,107	22,531,302	23,505,190	25,387,884	24,472,542	25,310,862	26,051,000	26,985,809	26,510,311	25,589,066	25,682,313	26,330,786	26,926,810	27,105,978	26,457,368	28,245,784	27,721,204
" per KWH	0.0654	0.0664	0.0717	0.0747	0.0748	0.0770	0.0659	0.0657	0.0699	0.0913	0.0904	0.0901	0.0922	0.0921	0.0930	0.0950	0.0965	0.0980	0.1019	0.1014
Power Costs	11,390,363	14,138,935	13,754,821	13,913,639	13,870,900	15,824,166	14,981,966	14,193,950	13,894,668	13,820,748	14,322,314	14,087,436	15,385,147	13,252,028	13,275,013	13,466,566	13,423,821	12,706,970	13,616,656	15,737,608
" per KWH	0.0404	0.0465	0.0466	0.0460	0.0460	0.0518	0.0503	0.0487	0.0483	0.0484	0.0481	0.0479	0.0554	0.0475	0.0469	0.0475	0.0478	0.0475	0.0451	0.0576
All Other Revenues & Expenses, Net *	7,697,299	6,739,139	7,678,810	7,420,361	8,054,529	8,323,554	7,854,317	8,100,826	6,019,873	(1,140,209)	9,981,962	10,242,643	9,366,894	10,280,225	11,233,213	12,010,273	12,980,584	16,283,958	13,111,481	13,355,303
" per KWH	0.0273	0.0235	0.0272	0.0256	0.0267	0.0273	0.0266	0.0284	0.0215	(0.0040)	0.0335	0.0348	0.0337	0.0369	0.0397	0.0424	0.0463	0.0608	0.0473	0.0488

Change in Net Position (Net Margin)	(677,691)	(1,835,773)	(1,214,670)	313,107	605,873	(642,530)	2,661,401	-2,177,766	5,386,821	13,370,461	-2,651,533	2,180,232	826,025	2,150,060	1,822,560	1,448,971	691,571	(2,513,560)	1,517,627	(1,351,707)
" per KWH	(0.0024)	(0.0064)	(0.0043)	0.0011	0.0020	(0.0021)	0.0090	-0.0076	0.0191	0.0468	-0.0089	0.0074	0.0030	0.0077	0.0064	0.0051	0.0025	(0.0034)	0.0055	(0.0048)

UNAUDITED (Revised Budget Version) : 283,673 1,733,111 1,495,030 (867,589) 2,730,675 3,153,149 (4,506,676) 6,468,370 4,450,551 1,254,253 2,213,516 2,692,022 1,085,996 1,016,617 1,016,617 1,016,617 (1,831,436) 1,877,143 (2,609,590) (1,896,725)

* Includes all Other Revenue, Non-Power Labor & Benefits, Operating Expenses, and Capital Expenditures, etc.

Cash & Investments	1,870,405	853,904	157,307	1,465,042	1,801,512	1,697,275	2,904,530	6,378,879	19,240,873	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,203,834	26,191,310	26,047,203	26,645,552	19,838,245	20,394,914
Loan from Bountiful City	0	0	0	0	2,758,929	2,960,243	3,080,515	2,459,197	0	0	0	0	0	0	0	0	0	0	0	0
Total Cash & Investments at June 30	1,870,405	853,904	157,307	1,465,042	4,559,441	4,657,518	5,985,045	11,161,344	19,240,873	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,203,834	26,191,310	26,047,203	26,645,552	19,838,245	20,394,914
Auditors	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K

EWMS RATE INCREASES:

EWMS Rate Increases

Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential Customers, and a restructuring of Commercial rates.

Notes:

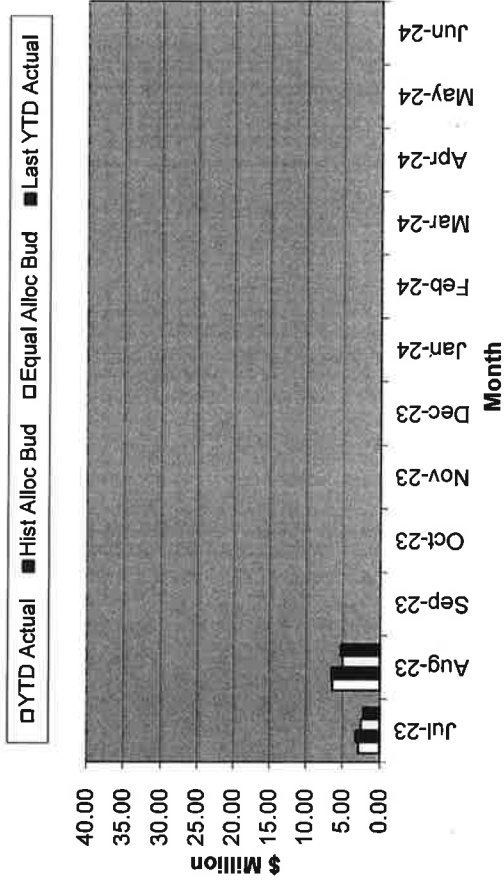
1. On 19 June 2001, the \$6.7 million note payable to capital improvement fund (combined San Juan and 5 MW turbine debt) was written off; increasing nonoperating transfer revenues by that amount; total operating expenses was increased by \$3.7 million for power costs; and total capital expenditures was increased \$3.0 million for the turbine.

2. On 01 July 2006, Bountiful Power received a \$3,000,000 "interim financing" loan from Bountiful City to begin work on the 138 substation upgrade, the SE and SW substations, transmission and distribution phase VI, beginning work on power plant new generation, and AMR saturation of third cycle. This loan was amortized monthly over 10 years at a 4.50% fixed interest rate; annual principal and interest was \$373,088.

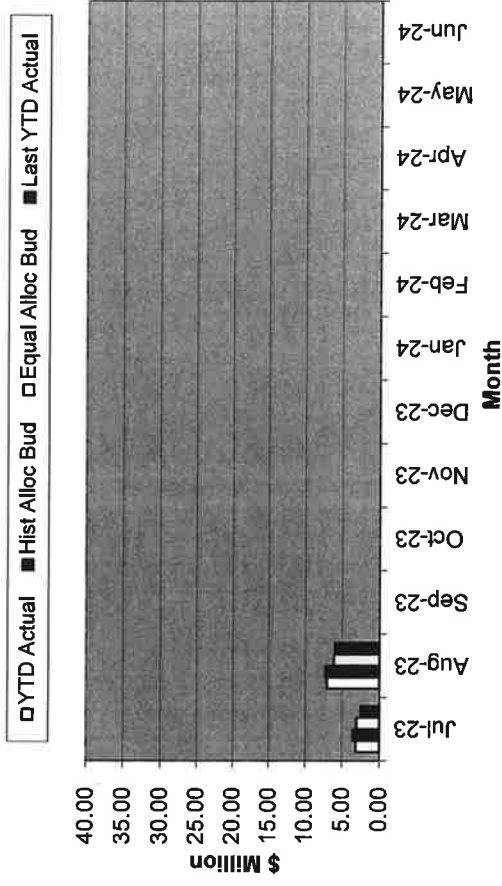
3. BCLP's power plant project was budgeted at approximately \$25 million, with \$15 million to be funded by the 2010 Bond and the remainder of up to \$10 million to be funded by a transfer from Bountiful City's capital improvement fund. As of December 31, 2011, all \$15,011,420 of the 2010 Bond had been spent. On 01 January 2012, Bountiful City transferred \$10,000,000 to BCLP; this amount was shown in the operating cash and contribution from capital improvement fund accounts.

BOUNTIFUL POWER FISCAL YEAR 2023 - 2024

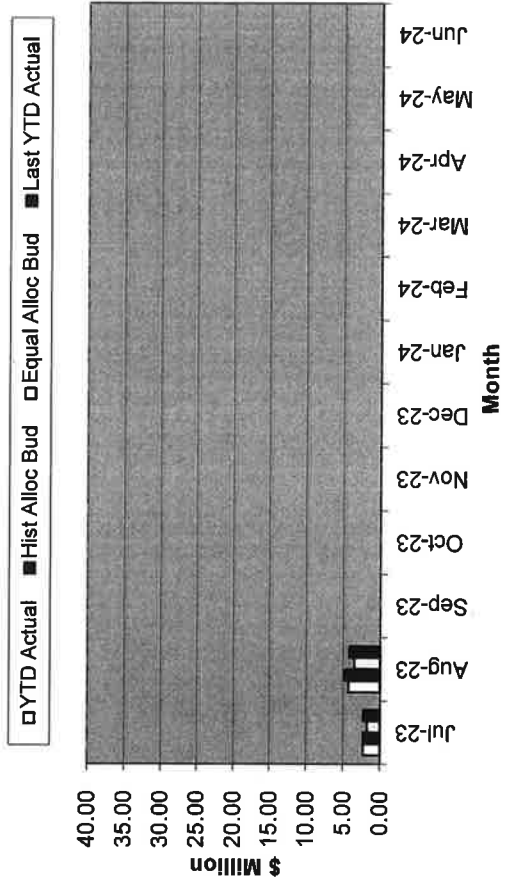
ELECTRIC METERED SALES



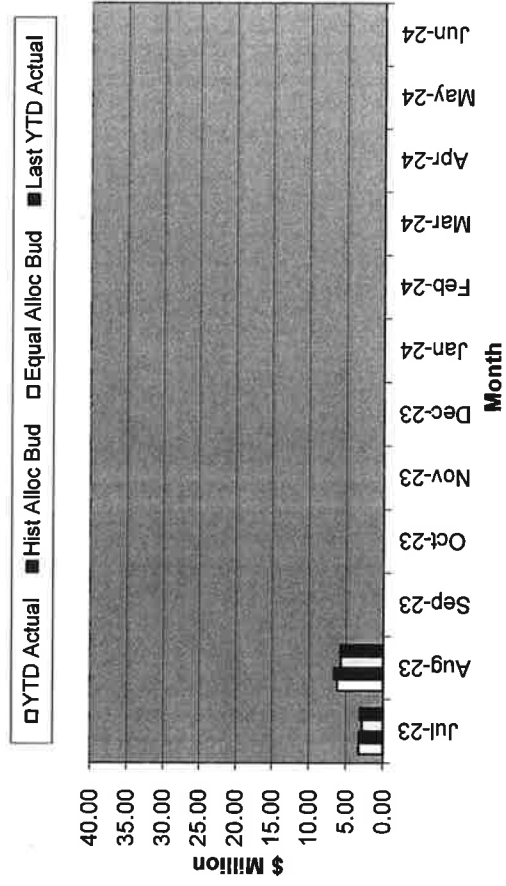
TOTAL REVENUES



POWER GENERATION & RESOURCES

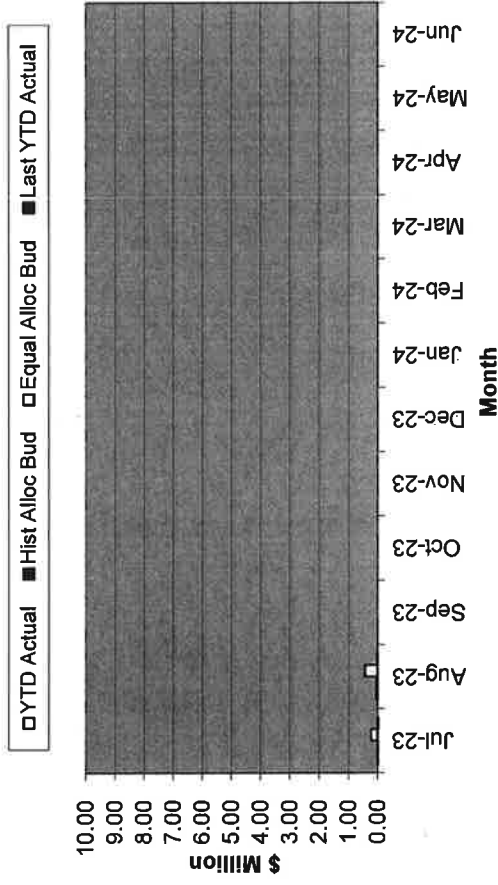


TOTAL OPERATING EXPENSES

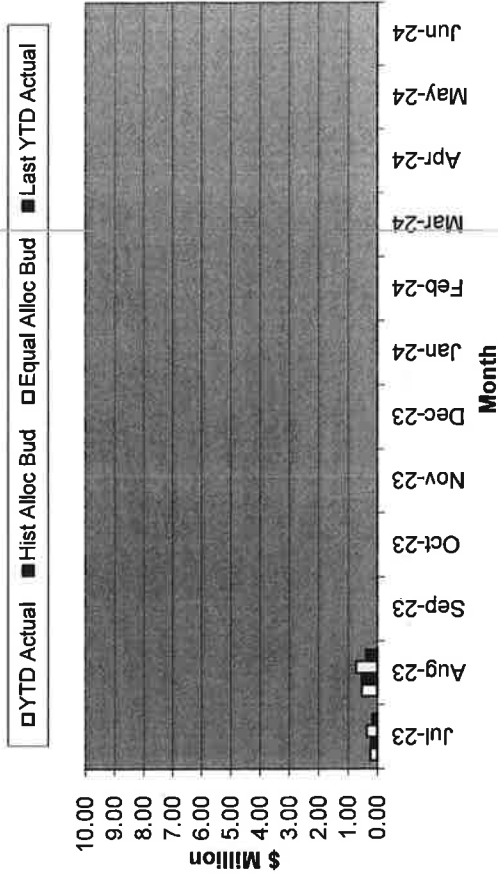


**BOUNTIFUL POWER
FISCAL YEAR 2023 - 2024**

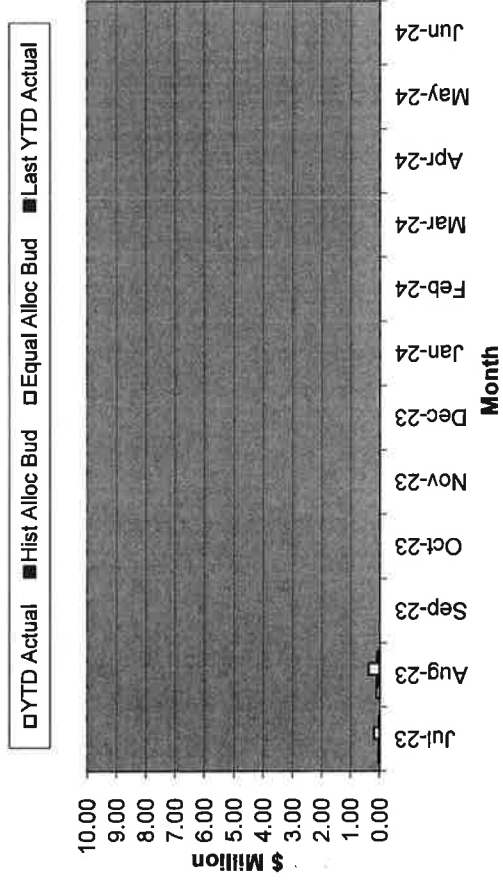
NONOPERATING REVENUES



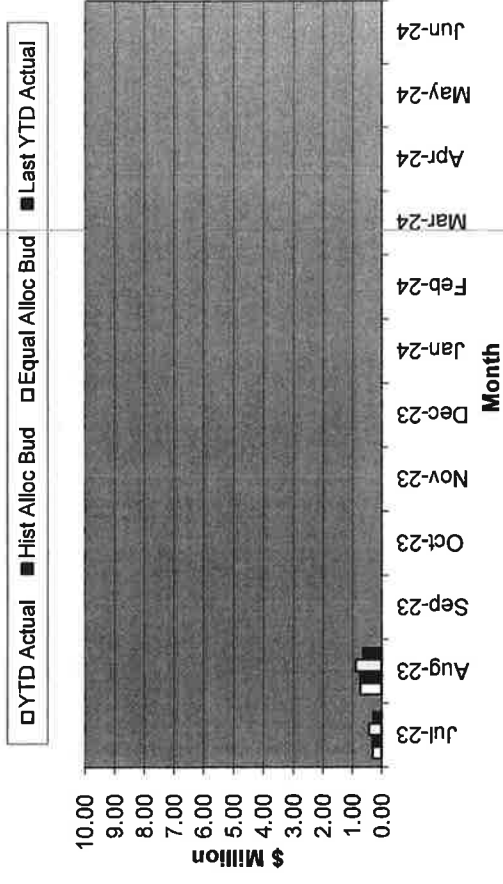
TRANSMISSION & DISTRIBUTION EXPENSES



TOTAL CAPITAL EXPENDITURES

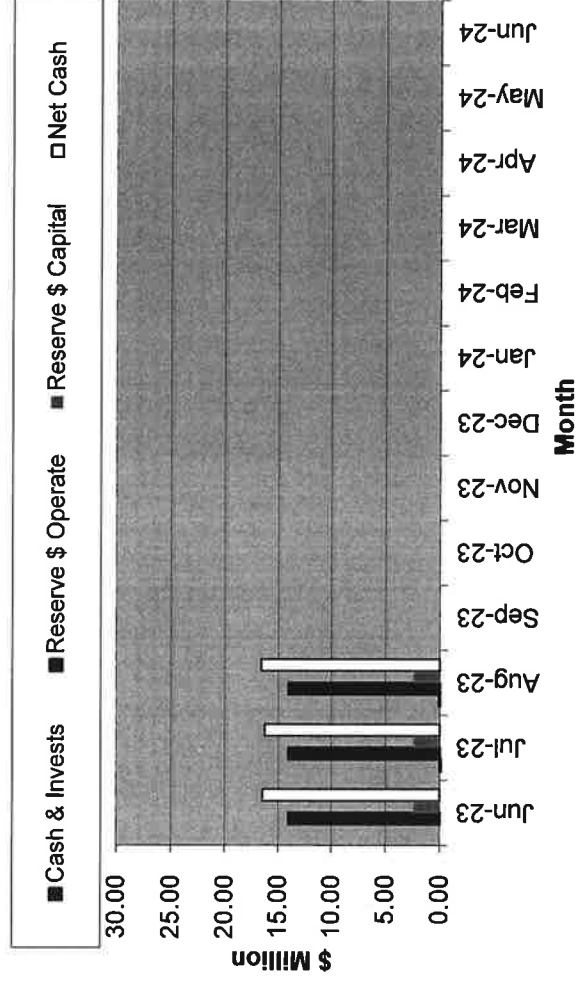


TOTAL LABOR & BENEFITS EXPENSE



BOUNTIFUL POWER FISCAL YEAR 2023 - 2024

TOTAL CASH & EQUIVALENTS



Power Commission Staff Report

Subject: Transformer Purchase Approval
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: October 24, 2023



Background

Transformers continue to be hard to purchase and their lead times are a factor in keeping an adequate inventory. These transformers will be used for upcoming projects and to replace transformers as they are used on the system. We need to purchase a 1,000 KVA transformer to be installed at Bountiful Elementary along with a spare transformer for our inventory.

Analysis

Specifications and an invitation to submit a bid for the transformers were sent out to three (3) major suppliers. We opened bids in September, and we purchased transformers that were not the low bid at that time, but had a much better deliver time. The 100 KVA transformers are the low bid transformers from that bid, but the deliver time was longer than the transformers we purchased.

30 (ea.) 100 KVA single phase Pad
2 (ea.) 1,000 KVA three phase Pad

Distributors/Manufacture	Total Transformer Cost	Delivery
Irby - Howard West Valley City, Utah	\$171,550.00	50-60 weeks
Irby – ABB West Valley City, Utah	\$203,600.00	156-158 weeks
Anixter Power Solutions - GE Salt Lake City, Utah	\$247,836.00	38-40 weeks
Western Electrical Ermco Salem, Utah		Not able to quote

The quotes were evaluated on both the purchase price and delivery.

Department Review

This has been reviewed by the Power Department Staff and the City Manager.

Significant Impacts

These transformers will be purchased and placed into inventory until they are needed.

Recommendation

The Staff recommends approval to purchase the 32 transformers from Irby for the sum of \$171,550.

Attachments.

None

Time of Use Metering

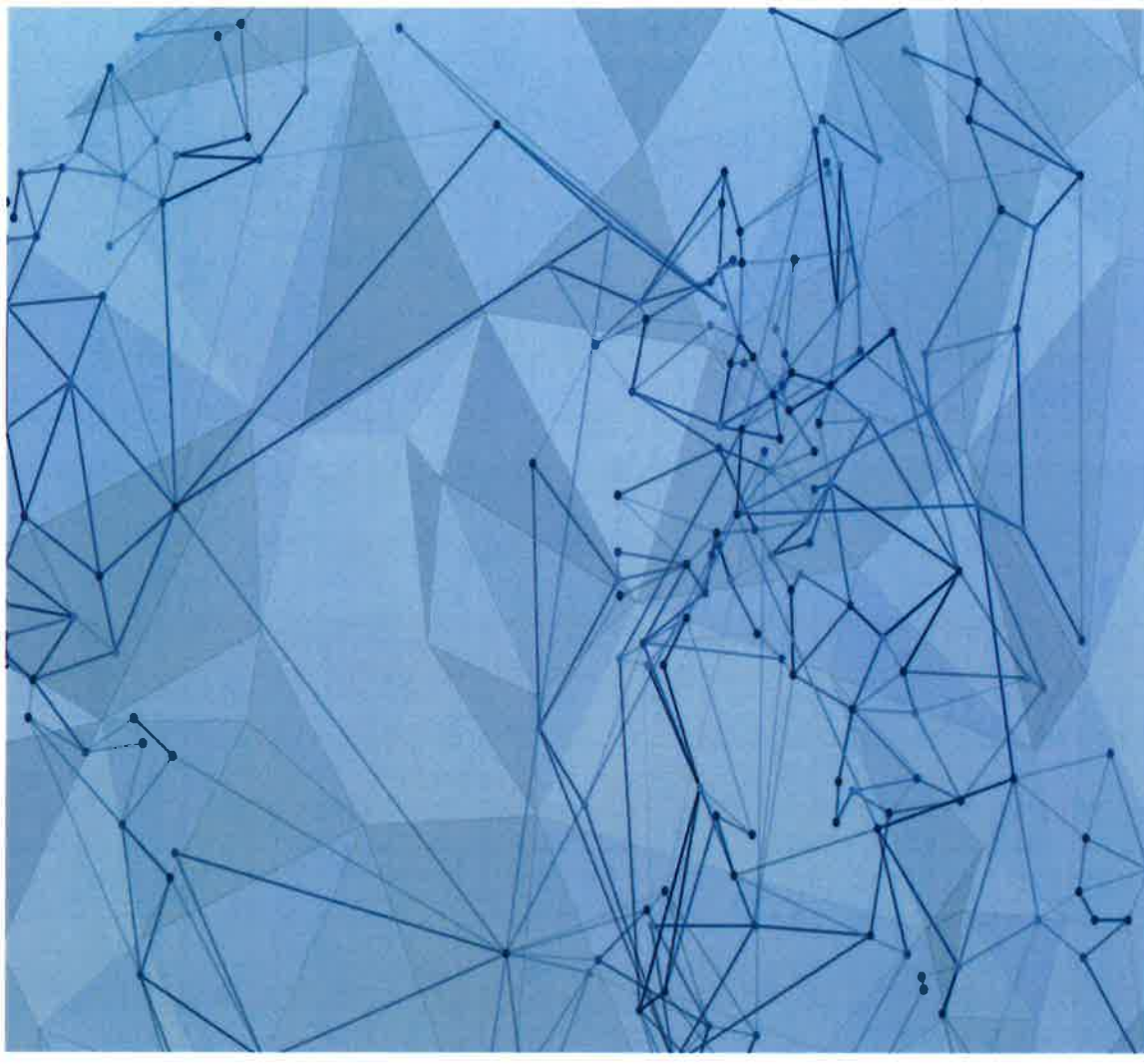
Objectives:

Encourage Off Peak Usage

Charge for Power Aligns with Cost of Power

Update Metering System

Outage Management



Technologies Available

- **AMR** - Automated Meter Reading - Our Current Drive By System - No Feedback
- **FCS** - Field Collection System - Meter reading software currently in use (ITRON)
- **AMI** - Advanced Metering Infrastructure – Allows Remote Meter Interactions
- **Mesh Network** - Remote Meters Can Transfer Data From Meter to Meter
- **Point to Point Network** - Remote Meters Transfer Data Directly to Collector
- **Cellular Network** - Remote Meters Transfer Data Over Cellular Connections
- **SCADA** - Supervisory Control & Data Acquisition - Current System Control and High Level Feedback

Current Metering System

- 16,500 Residential Meters
- 1,500 Commercial Meters
- Meters are read once a month using a radio mounted on a truck
- Approximately 24 Man/Hours needed per month for reading labor
- New Customers – Disconnect / Reconnect – Approximately 360 per Month
- Existing meter failures change out - 300 to 500 per year
- Accessibility issues when on customer property

Future Metering Options

- Stay with current metering system
- Time Of Use metering with drive by technology
- AMI remote meter reading

New meters will be required and are the biggest expense in any system

Time Of Use Drive By Technology

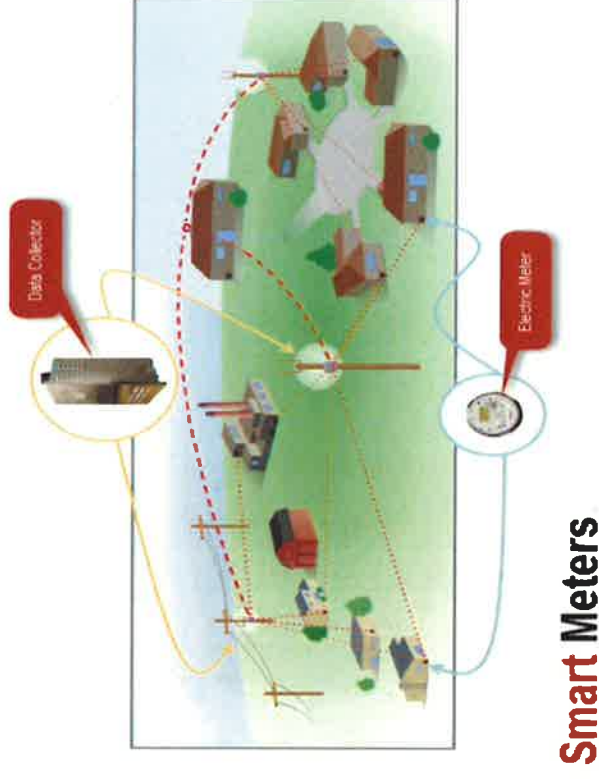
- Purchase new Time of Use capable meters
- Use existing Drive-By reading method
Will lose support December 2026
- No added functionality
- No feedback for system monitoring
- Staff does not recommend this option
 - High cost no benefits

Purchase AMI System And Smart Meters

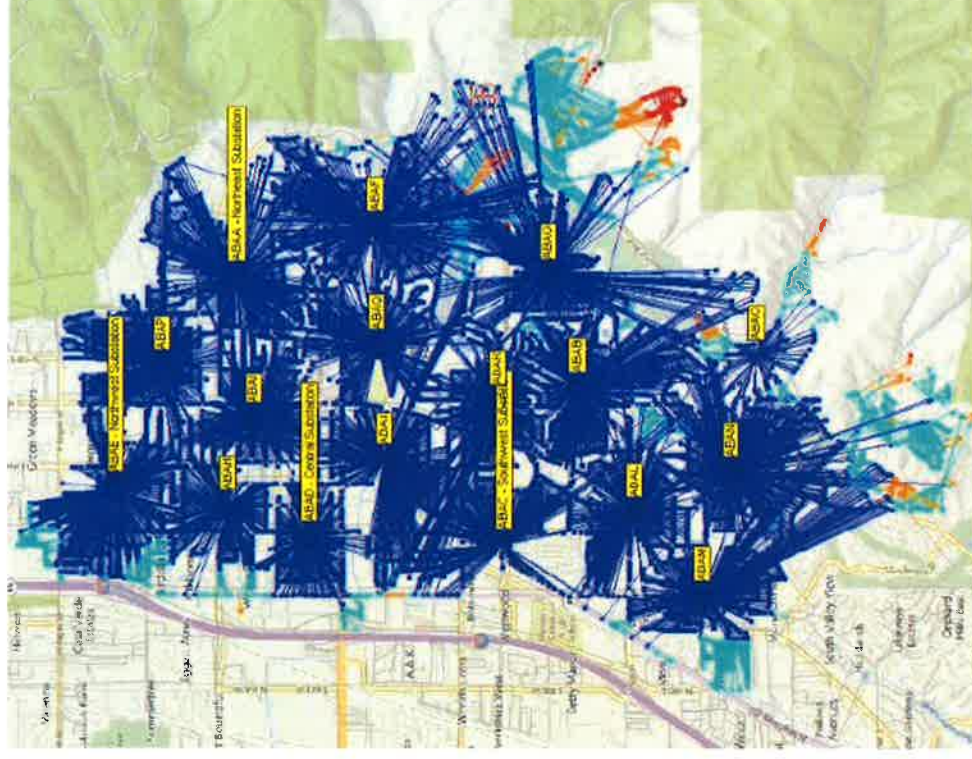
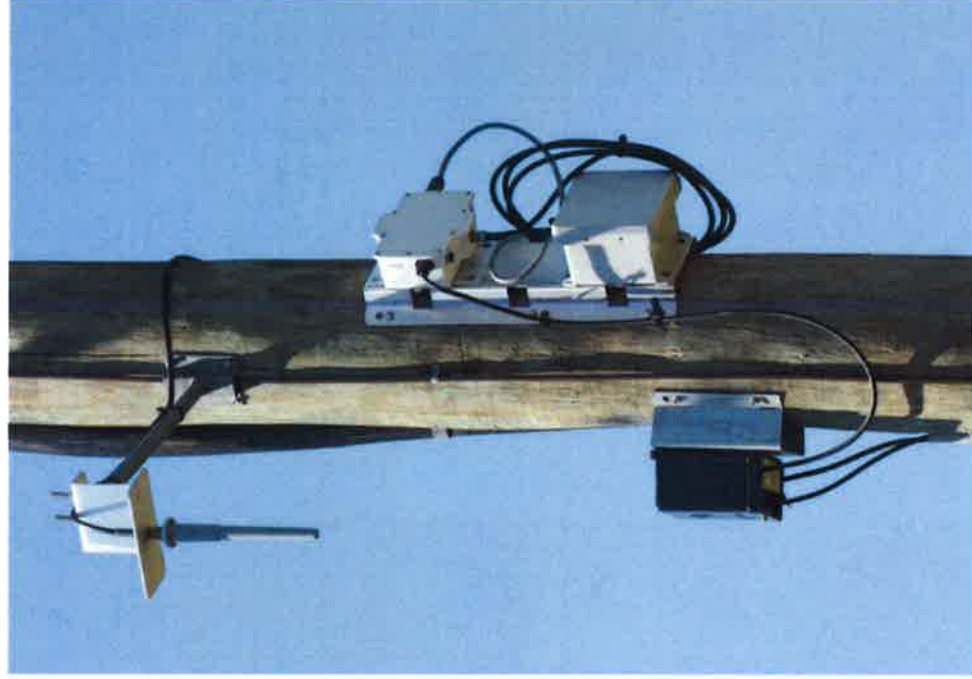
- Add Operational Functionality - Improve Efficiency
 - Outage Management – System Conditions
 - Customer Portal/SCADA
- Automated Reads and Billing System Interactions
- Remote Disconnect / Re-connect
- Daily reports pinpointing meters needing to be checked

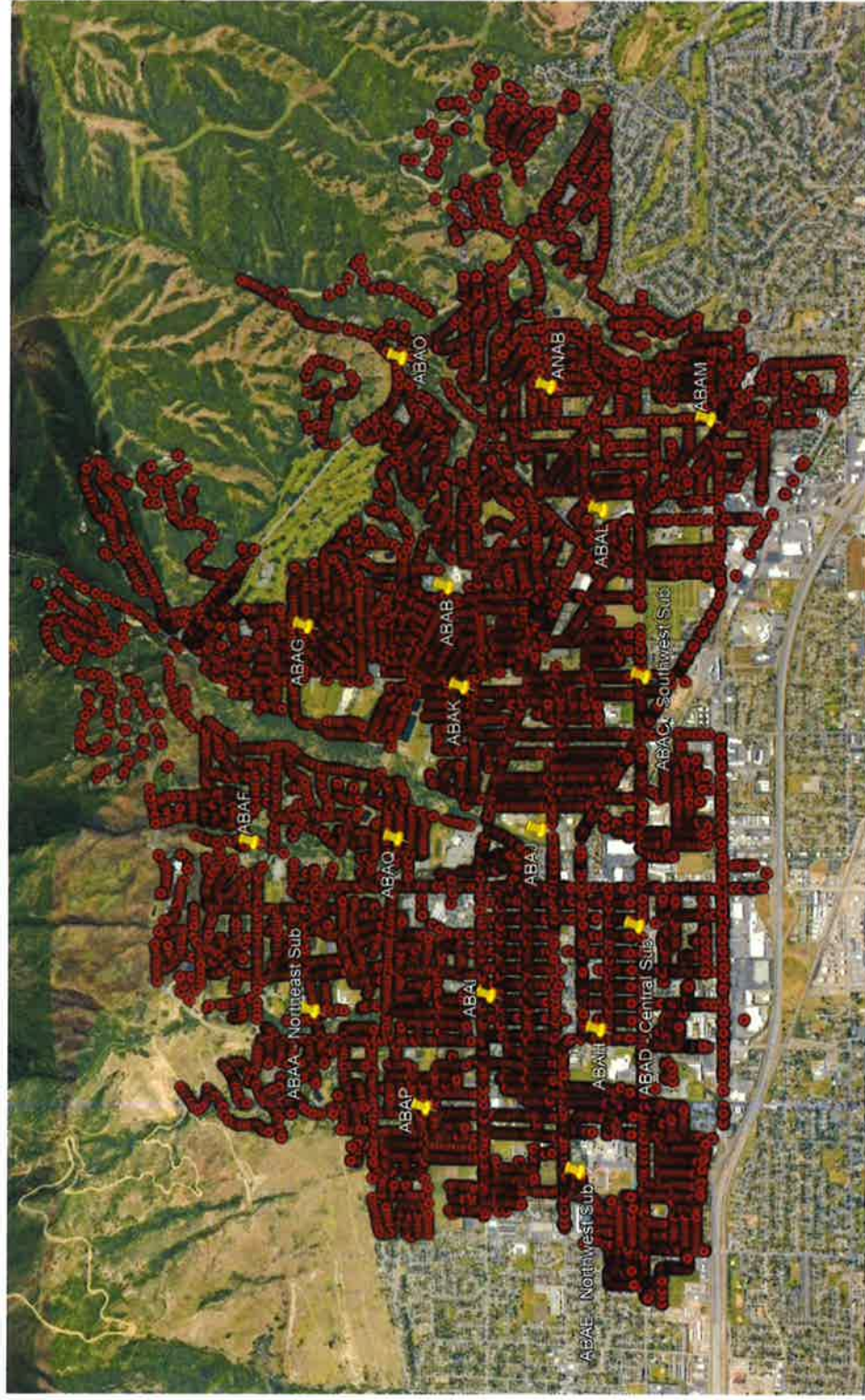
AMI Data Collection

- Automate Meter Reading / Billing Functions
- Monthly Reads
- Move In and Out Readings
- Remote Disconnect / Re-connect
- Can Use Power Limiting Before Shutoff
- Call Up Real Time Data When Dealing With Customers
- Can Check Meter and Line Conditions Remotely
- BCL&P Gains Productive Man Hours
- Helps Find Problems To Be Checked

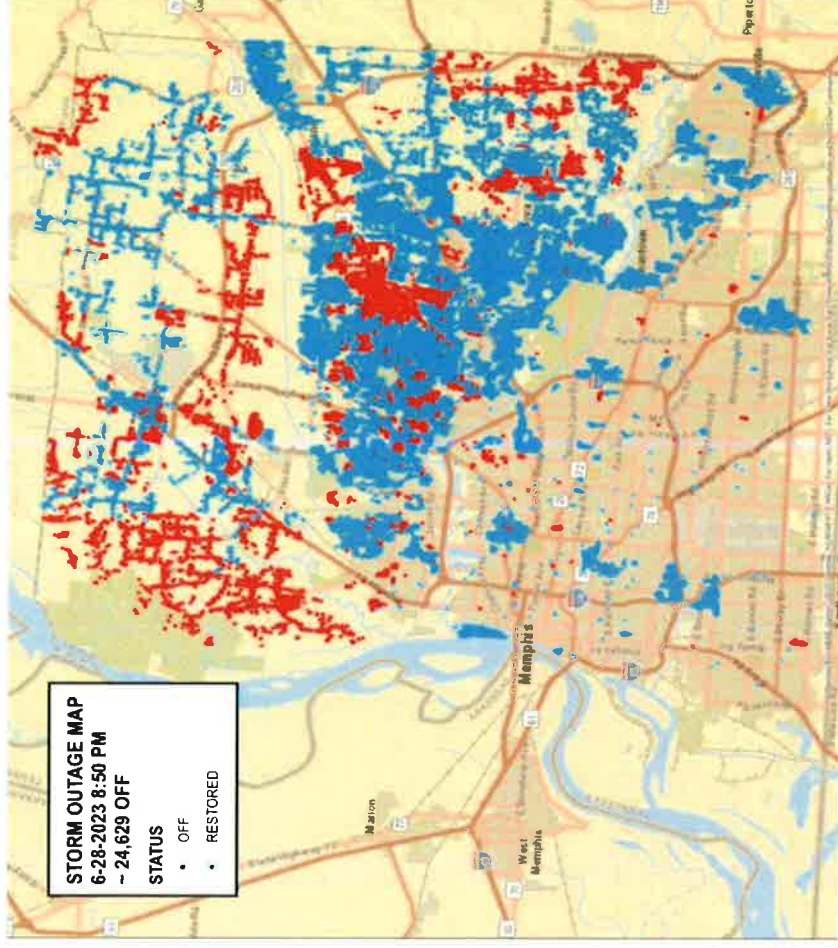


Collectors and Typical Coverage



[illegible]

Outage Management & System Condition



- Dispatcher Real Time System Map
- Identify Outages As They Happen
- Crews Can Be Dispatched Quickly
- Works Even If Nobody Calls In
- Can Set Up Alarms For Sags & Swells Triggered By Meters
- Catch Problems Before Major System Failure
- This Can Also Be Used By Metering To Identify Tampering Along With Daily Reports

BCL&P Expenses

- Customer Interaction / Information
- Smart Meter Education
- City Newsletter – Publicity – In Person
- New Meters
- Meter Installation
- New Infrastructure
- Infrastructure Installation Including Backhaul
- New Software
- 3rd Party Customer Portal
- Software Integration
- Employee Training
- Current System Meters 15 / 25 Years Old And Are Replaced As They Fail
- Currently Changing Approximately 300-500 Meters per year



Meter Change Process

- Meters To Be Changed Identified
- Associated Records and Change Paperwork Generated
- Field Installation
- BCL&P Paperwork Completed
- Meter Change Records Delivered to Billing Department
- Billing Department Updates Records
- Follow Up Checks and Corrections As Needed
- Approximately 2 man hours per meter



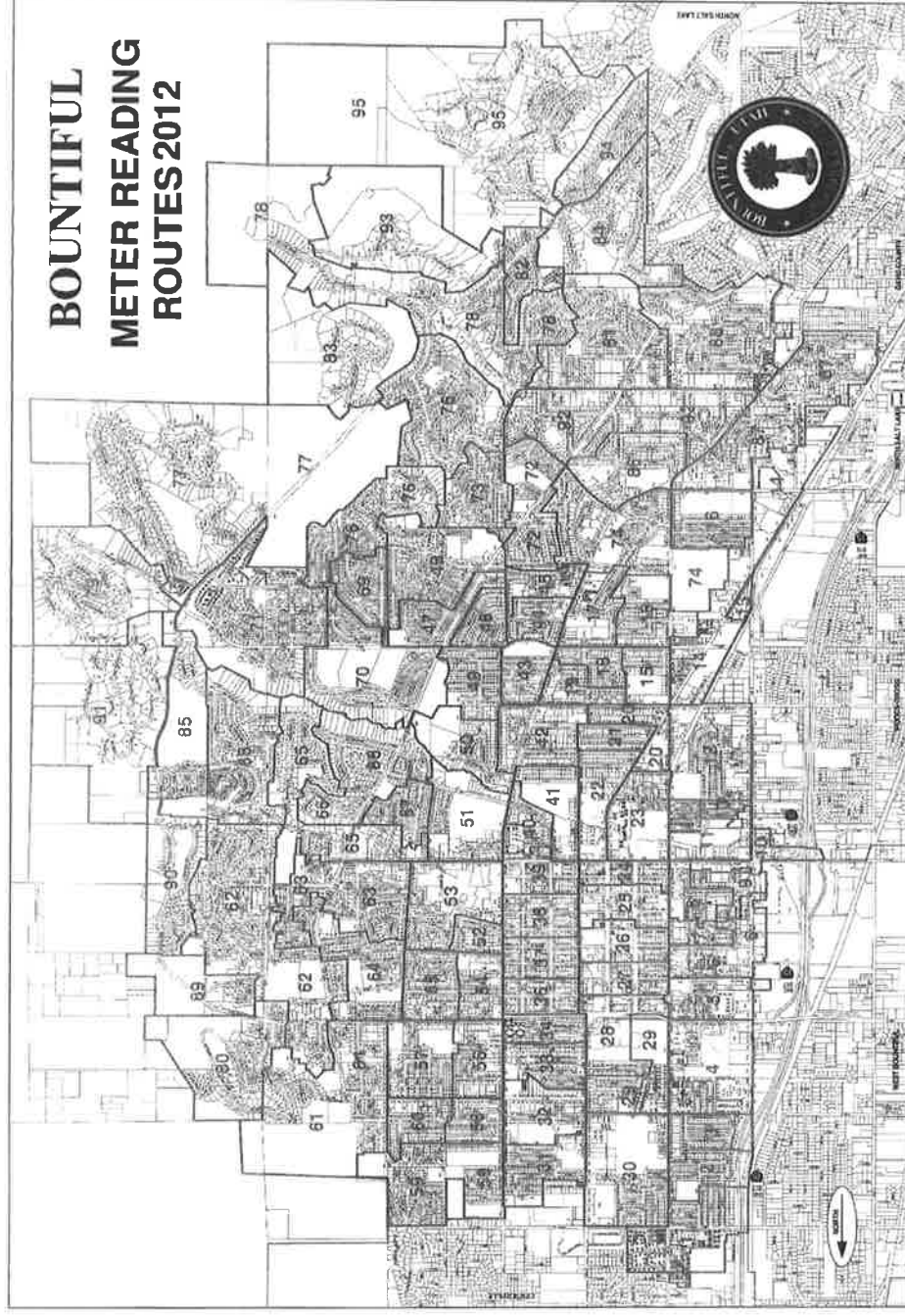
Change Meters By Routes

Once per month

Once route has been
read schedule to change
meters in that area

Set aside other projects
and use line crews and
other personnel to
concentrate on each
individual area until
complete

Complete all record
updates prior to next
reading cycle date



Suppliers

Eaton / Cooper

Itron Meters / Eaton Modules

Cascadia / McLaren – Codale

Aclara Meters – Old GE

Sensus – Mountainland Supply

Sensus & Aclara Meters

Vision Metering – ISUWater

Vision Meters

ITRON – Power West
Engineering

Itron Meters

Each AMI supplier offers a similar base system that has all of the needed basic functions and claim to be able to integrate into the Tyler/Munis Billing Software.

They each use a slightly different data collection method but all seem able to work well in the Bountiful Service Area

There are various backhaul methods - BCL&P is looking at using fiber optics

Most of the suppliers also have water meter availability if Bountiful City decided to upgrade both systems

Many of the suppliers have an active project in our area that we could arrange a tour with

Meters are by far the largest expense for any of the systems

Different Price Points from \$4 Million to \$6 Million

There is at least a six month lead time to prepare for the project implementation

Summary

- Replace failing meters approximately \$50 thousand per year
- A new metering / billing system (AMI)
 - The AMI system allows options for billing methods (Time of Use, Demand or KVA)
 - Customer service, efficiency and outage response can be improved
 - A third party customer interface can be integrated into the new system
- Project cost of \$4 to \$6 million
- Project can be completed using primarily existing personnel (4 to 6 Year Project)
- Expense of new system can be spread over the life of the project (\$1 million per year)

Staff Recommendation

- Do not continue with current metering practices
 - Replace AMR failures with existing inventory
- Transition to an AMI system
- Start installation of AMI metering infrastructure
 - Install collectors and backhaul system (fiber)
 - Setup software
 - Install first batch of meters
 - Proof test system with billing
- Currently have \$200,000 in FY 2023-24 budget to get started
- Subsequent years work towards full deployment

BOUNTIFUL CITY LIGHT & POWER

Memorandum

October 25, 2022

To: Power Commission
From: Allen Ray Johnson, Director
Re: 2024 PC Tentative Schedule

I have prepared a schedule for the 2024 calendar year Power Commission meetings. This schedule has been prepared using the typical fourth Tuesday for our normal meetings. I have taken in account known budget meeting schedules, July, December, June APPA meetings, IPA, and the UAMPS annual meetings.

January 23, 2024 Tuesday - 8:00 a.m.

February 20, 2024 Tuesday – 8:00 a.m.

March 26, 2024 Tuesday – 8:00 a.m.

April 16, 2024 Tuesday – 8:00 a.m. Joint PC & CC - Budget

May 28, 2024 Tuesday – 8:00 a.m.

APPA National Conference June 9-12 San Diego CA.

June 25, 2024 Tuesday – 8:00 a.m.

July 2024 No PC Meeting Scheduled .

UAMPS Annual Meeting Aug 18-21, 2023 Heber UT..

August 27, 2024 Tuesday – 8:00 a.m.

September 24, 2024 Tuesday – 8:00 a.m.

October 22, 2024 Tuesday – 8:00 a.m.

November 26, 2024 Tuesday – 8:00 a.m.

December 3, 2024 IPA Annual Meeting

December 18, 2024 UAMPS Annual Meeting

December 2024 No PC Meeting Scheduled

Resource Summary

Our hourly system peak for the month of August was 74,183 kW and we purchased 21,156,692 kwh's for an average cost of 65.1 mills.

We are \$564,942 underbudget for our unaudited power costs for the fiscal year.

We will be glad to answer any questions concerning power resources during the Power Commission Meeting.

Resource presentation

We will provide a resource presentation at the meeting on Tuesday at the meeting.

BOUNTIFUL CITY LIGHT & POWER RESOURCE SUMMARY FOR AUGUST 2023

KILOWATT PEAK FOR THE MONTH: 74,183

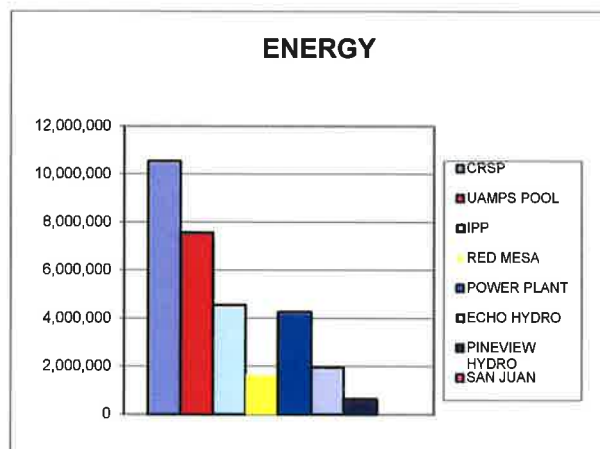
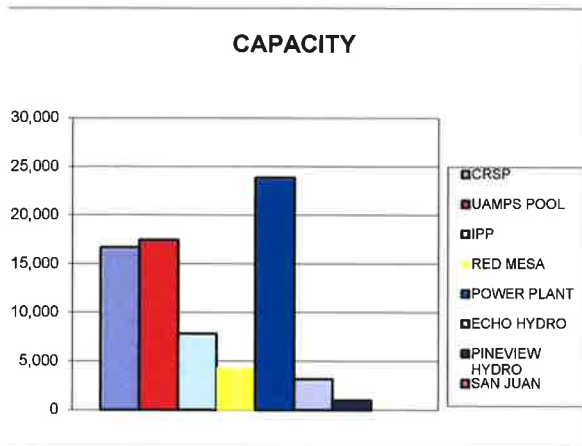
KWH PURCHASED OR GENERATED FOR THE MONTH: 31,156,692

TOTAL COST OF RESOURCES: \$2,029,836.97

	KW (CAPACITY)	KWH (ENERGY)	RESOURCE COST	COST/KWH
C.R.S.P	16,675	10,538,536	\$276,172.07	0.0262
UAMPS POOL	17,441	7,553,539	\$876,929.14	0.1161
RED MESA	4,362	1,670,821	\$77,050.11	0.0461
IPP	7,782	4,544,928	\$255,210.86	0.0562
POWER PLANT	23,825	4,266,718	\$509,631.08	0.1194
ECHO HYDRO	3,126	1,942,465	\$17,001.00	0.0088
PINE VIEW HYDRO	972	639,685	\$12,120.00	0.0189
SAN JUAN	0	0	\$5,722.71	0.0000

TOTALS	74,183	31,156,692	\$2,029,836.97	0.0651
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UNACCOUNTED KWH last 12 months -6,225,100 or -2.14%



h:\Aug23 power bill summary.xls

2023 - 2024 - Estimated Power Costs and Metered Sales vs Actual Power Cost and Metered Sales

	Power Costs			Metered Sales & Air Products		
	Power Budget	Actual 23 - 24	Variance	Sales Budget	Actual 23 - 24	Variance
July	2,418,956	1,932,982	485,974	3,328,923	3,103,990	(224,933)
August	2,108,805	2,029,837	78,968	3,320,368	3,769,424	449,056
September	1,459,469			2,682,952		
October	1,402,923			2,173,658		
November	1,590,492			2,150,141		
December	1,710,338			2,494,793		
January	1,693,443			2,532,796		
February	1,236,525			2,306,624		
March	1,414,034			2,127,757		
April	1,338,095			2,046,788		
May	1,409,172			2,095,889		
June	2,297,454			2,891,871		
Totals	20,079,706	3,962,819	564,942	30,152,560	6,873,414	224,123

Data Updated to the month of **AUGUST 2023**

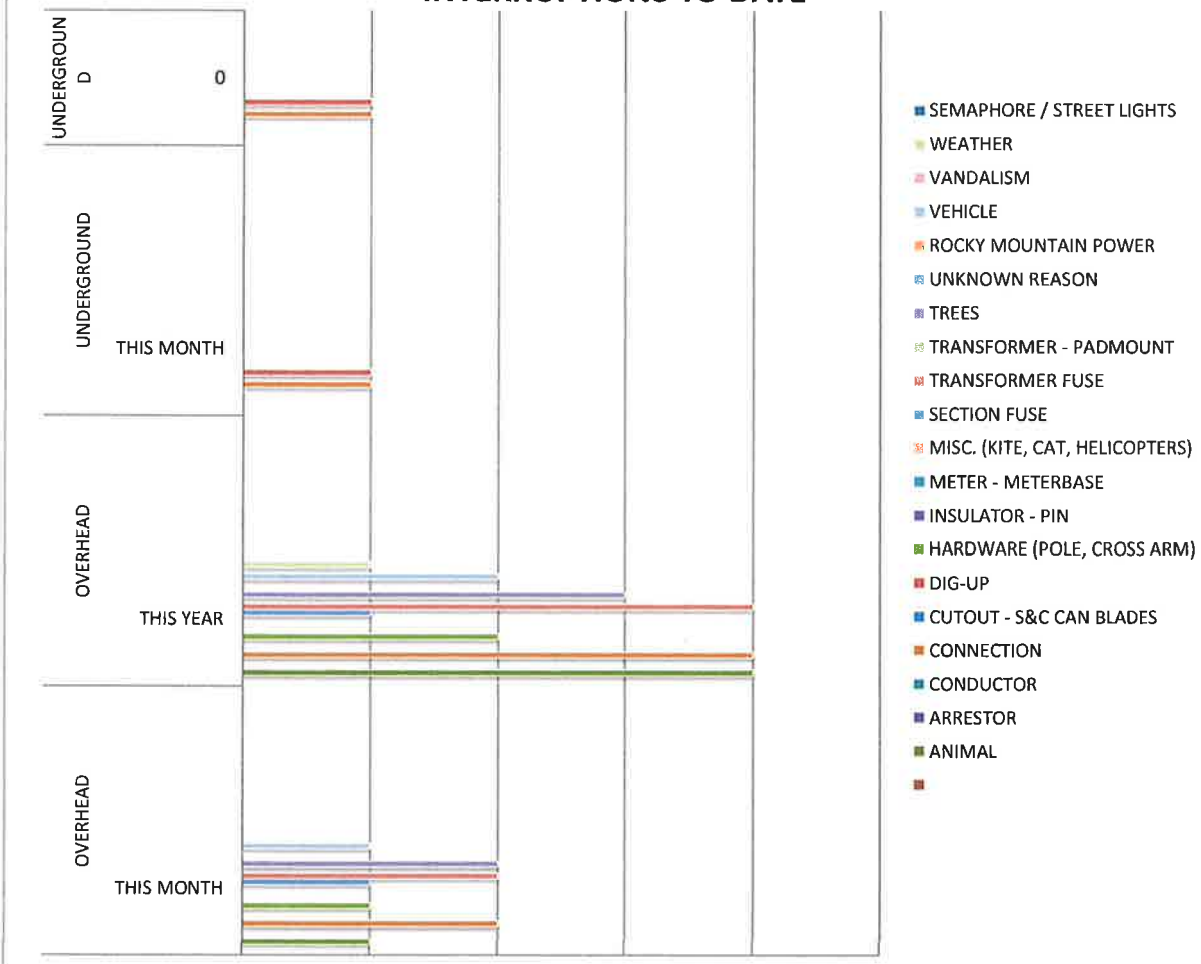
/Fiscal Year 2023-2024/sys11-12

09/26/23

07:00:54

Revenue lost this month **\$6.37**Revenue lost to date **\$16.86**System reliability for this month **0.9999991**System reliability to date **0.9999998****TOTAL FOR THE MONTH 12****TOTAL FOR THE YEAR 23**

	OVERHEAD THIS MONTH	OVERHEAD THIS YEAR	UNDERGROUND THIS MONTH	UNDERGROUND 0
ANIMAL	1	4		0
ARRESTOR		0		0
CONDUCTOR		0		0
CONNECTION	2	4	1	1
CUTOUT - S&C CAN BLADES		0		0
DIG-UP		0	1	1
HARDWARE (POLE, CROSS ARM)	1	2		0
INSULATOR - PIN		0		0
METER - METERBASE		0		0
MISC. (KITE, CAT, HELICOPTERS)		0		0
SECTION FUSE	1	1		0
TRANSFORMER FUSE	2	4		0
TRANSFORMER - PADMOUNT		0		0
TREES	2	3		0
UNKNOWN REASON		0		0
ROCKY MOUNTAIN POWER		0		0
VEHICLE	1	2		0
VANDALISM		0		0
WEATHER		1		0
SEMAPHORE / STREET LIGHTS		0		0
SUB TOTAL	10	21	2	2

INTERRUPTIONS TO DATE

MONTH	DAYS IN MONTH	HRS IN MONTH	NUMBER OF CUSTOMERS IN SYSTEM	SYSTEM RELIABILITY	MONTHLY SYSTEM RELIABILITY	MONTHLY REVENUE LOST
JAN.	31	744	17291	0.00	1.0000000	\$0.00
FEB.	28	672	17290	0.00	1.0000000	\$0.00
MAR.	31	744	17282	0.00	1.0000000	\$0.00
APR.	30	720	17259	0.00	1.0000000	\$0.00
MAY.	31	744	17328	0.00	1.0000000	\$0.00
JUN.	30	720	17307	0.00	1.0000000	\$0.00
JUL.	31	744	17288	16.39	0.9999987	\$10.49
AUG.	31	744	17346	11.41	0.9999991	\$6.37
SEPT.	30	720	17264	0.00	1.0000000	\$0.00
OCT.	31	744	17273	0.00	1.0000000	\$0.00
NOV.	30	720	17259	0.00	1.0000000	\$0.00
DEC.	31	744	17243	0.00	1.0000000	\$0.00

ANNUAL RELIABILITY	8760	17346	27.80	0.9999998	\$16.86
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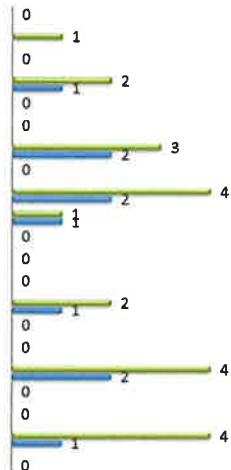
BE SURE AND CHANGE THE CELLS IN THE REPORT FOR HRS. IN MONTH, SYS. REL FACTOR & LOST \$!

SYSTEM INTERRUPTION SUMMARY
FISCAL YEAR 2023-2024
AUG. 2023

INTERRUPTIONS TO DATE

OVERHEAD THIS YEAR
OVERHEAD THIS MONTH

SEMAPHORE / STREET LIGHTS
WEATHER
VEHICLE
TREES
TRANSFORMER
TRANSFORMER FUSE
SECTION FUSE
METER - METERBASE
MISC. (KITE, CAT, HELICOPTERS)
CUTOUT - S&C CAN BLADES
CONNECTION
CONDUCTOR
ANIMAL

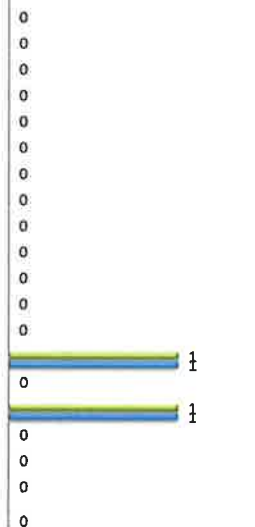


SYSTEM INTERRUPTION SUMMARY
FISCAL YEAR 2023-2024
AUG. 2023

INTERRUPTIONS TO DATE

UNDERGROUND 0
UNDERGROUND THIS MONTH

VANDALISM
VEHICLE
UNKNOWN REASON
TRANSFORMER - PADMOUNT
TRANSFORMER FUSE
MISC. (KITE, CAT, HELICOPTERS)
METER - METERBASE
DIG-UP
CONDUCTOR



Bountiful Power Outage Report

8/1/2023 - 8/31/2023

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
8/1/2023	372	1027 EAST 450 NORTH	BLOWN TRANSFORMER FUSE	RE FUSE TRANSFORMER	3	8:11 PM	9:00 PM	0:49	0.14
8/1/2023	372	756 EAST 400 NORTH	DOWNED POWERLINE ;	REHUNG LINE	1				
8/1/2023	573	2727 SOUTH 625 WEST BUILDING D	BUILDING D HAS NO POWER; BLOWN SECONDARY FUSE	TEMPORARY LINE/ WILL ADDRESS TOMORROW	10	3:41 PM	6:30 PM	2:49	1.57
8/5/2023	474	1699 CANYON CREEK DR	DUG UP STREET WIRE	REPAIR CONNECTIONS	1				
8/6/2023	572	1915 SPRING CREEK DR	TREE LIMB BLEW FUSE	REPLACE THE FUSE	12	7:17 AM	8:01 AM	0:44	0.49
8/7/2023	271	900 NORTH 200 WEST	VEHICLE DESTROYED POWER POLE	CUT UP POWER POLE AND REPLACE/REPAIR BOX AT BASE OF POLE	1				
8/12/2023	572	1921 JERI DRIVE	MULTIPLE HOMES HALF POWER/BURNED UP TRANSFORMER LEAD	REPLACE TRANSFORMER LEAD AND CHANGE OUT BAD TAP	11	8:45 PM	9:47 PM	1:02	0.63
8/13/2023	272	623 EAST CRESTWOOD CIRCLE	BLOWN TRANSFORMER FUSE	CLEAR TRANSFORMER AND REFUSE	5	10:30 PM	11:40 PM	1:10	0.06
8/19/2023	673	167 SOUTH 425 WEST	LINE DOWN	REPAIR LINE	11	7:24 PM	9:40 PM	2:16	1.39
8/22/2023	575	667 WEST 3400 SOUTH	BLOWN FUSE	REPLACE FUSE	9	10:01 PM	10:58 PM	0:57	0.47
8/25/2023	575	691 WEST 3400 SOUTH	BLOWN TRANSFORMER FUSE, BURNED UP SECTION FUSE	REPLACE AND REFUSE BOTH FUSES	18	3:53 AM	5:30 AM	1:37	1.62

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
8/27/2023	575	547 WEST APPLEWOOD DRIVE	STRUCTURE FIRE	KILL POWER TO RESIDENCE	1				
8/27/2023	575	2628 SOUTH ORCHARD DRIVE	LOSS OF POWER/MAIN BREAKER OFF	CUSTOMER FOUND THAT A NEIGHBOR FLIPPED THE BREAKER, HE TURNED IT BACK ON	4				

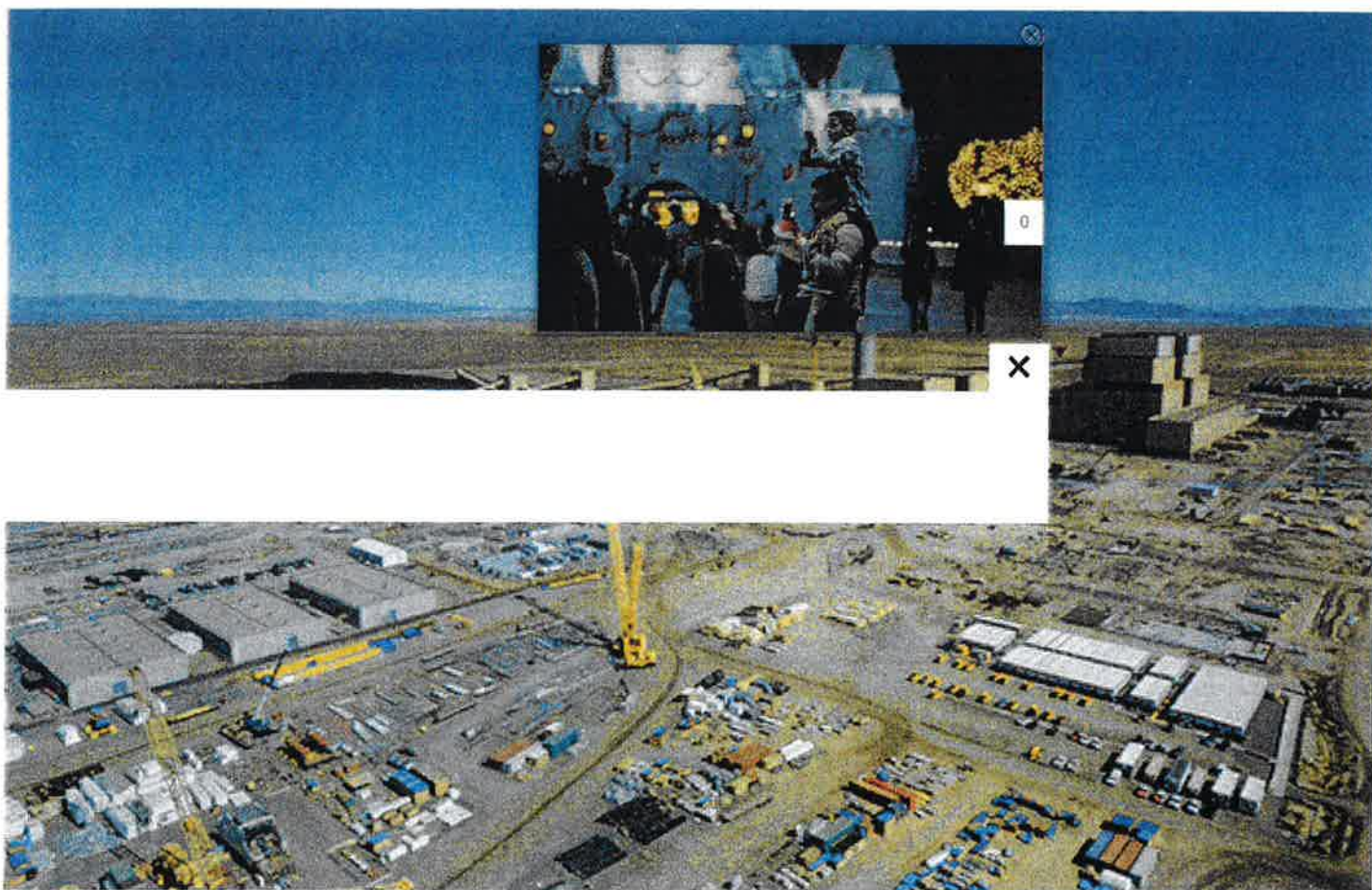
Record Count: 13



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Legislative leaders blister power agency for denying access to their auditors

Intermountain Power Agency says it had to protect attorney-client privilege in ongoing litigation, but Wilson and Adams weren't buying it.



(Trent Nelson | The Salt Lake Tribune) Construction of a new green-energy system next to International Power Project's coal-fired power plant in Delta on Thursday, Oct. 5, 2023.

Utah legislative leaders came down hard on the Intermountain Power Agency Tuesday after legislative auditors said the state-created entity refused to grant them access to their closed meetings.

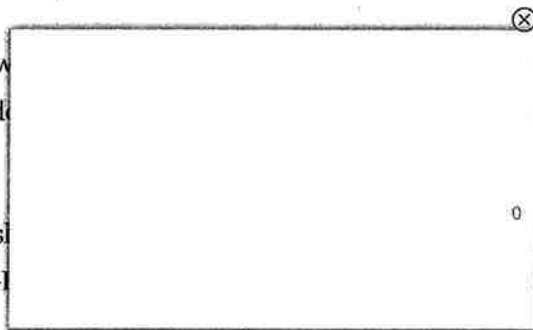
IPA, which operates the Intermountain Power Plant outside of Delta, is owned by 23 Utah cities, and it is managed through an interlocal entity created by the Legislature almost 40 years ago. It is overseen by a board of directors who come from the 23 cities, but it also answers to its biggest customer, the Los Angeles Department of Water and Power.

In their audit presented Tuesday, legislative auditors questioned whether California had too much control over a Utah entity, which echoed the Utah legislators who ordered the audit. The auditors recommended changes to IPA's governance structure.



But it was the auditors' statements that they were not given access to those meetings that brought the wrath of legislative leaders. If minutes of those meetings were provided, auditors said.

"Why the cloak and dagger? Why are we not sharing information with the state?" asked House Speaker Brad Wilson, R-Layton. "We have been set up by the state before. I'm baffled about this."



IPA's board or get minutes from one meeting over a five-year period.

has been set up by the state before. I'm baffled about this."

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"It bothers me greatly that they would not let our auditors audit," added Senate President Stuart Adams, R-Layton.



(Rick Egan | The Salt Lake Tribune) House Speaker Brad Wilson, R-Kaysville, and Senate President Stuart Adams, R-Layton, shown on the opening day of the 2023 legislative session. During an interim hearing on Tuesday, the two leaders rebuked officials with the Intermountain Power Agency for blocking legislative auditors from accessing meetings and denying them the minutes of those meetings.

IPA's general manager, Cameron Cowan, told legislators the auditors were denied because of attorney-client privilege.

The closed meetings included discussions of le

House Majority Leader Mike Shultz, R-Hooper, said he was "not in full access to the closed meetings of the Inland Port Authority when it comes to this case. "I find that a little disturbing."

House Minority Leader Angela Romero, D-Salt Lake County, said she has concerns, but she also noted that in her history on legislative committees she has seen many legislators, particularly those from coal country, be hostile to IPA because it is burning less Utah coal. "I've seen how IPA has been treated

state entity to sell municipal power to customers for the power, meaning that Californians cover the vast majority of those payments.



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When IPA was first conceived in the 1980s, the benefits to Utah included a new power source for the 23 cities and a commitment to fuel the plant with Utah coal. Legislators later let IPA out of that commitment to buy only Utah coal, but Cowan maintains the vast majority of coal it burns still comes from Utah sources.

hydrogen will be created from renewable sources and stored in gigantic underground salt caverns under the power plant. The caverns and hydrogen production are owned by a separate company, ACES, which is owned by Mitsubishi and petroleum giant Chevron, which is trying to gain a foothold in renewable fuels. IPA hopes to run completely on hydrogen by 2045, making it a carbon-free energy source by then, as required by California law.

The auditors also noted that the number of Utahns that IPA employs has declined from a high of 600 people to about 320 now. When IPA Renewed is built out and operational, it will employ 160 people. During construction, employment will peak around 1,100 as IPA builds out the \$2 billion plant.

Deputy Auditor General Brian Dean said IPA's benefits to the state have diminished because of that lower employment and the decision to stop burning Utah coal. "IPA governance is not typical of what we see in Utah government entities," Dean said. "Is the state benefit being watched out for?"

Wilson essentially promised the Legislature will be changing the governance structure after seeing the audit. "We can't do nothing."



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Auditors did acknowledge that the Utah cities that own the plant, which include Provo, St. George – are still fully supportive of the transition. While they only use 2% of the power produced, they have the option to pull out. If power sources have gotten harder to find, that is a big advantage.

And they don't have to take the power. Their alternative is to decline if they can find cheaper sources elsewhere. It's a no-risk choice.



While Cowan acknowledges that the benefits of IPP have diminished, the alternative to IPA Renewed would have been a significant economic benefit. The California power to keep it going by

In essence, the coal plant is dying because it couldn't get customers. Even Utah's largest electricity provider, Rocky Mountain Power, had no interest in acquiring more coal power and is making plans to close their own coal plants in Utah within 10 years.

And the new plant will be considerably smaller than the coal plant (860 megawatts vs. 1400), but that is because of the diversity of power sources that have emerged in the past couple of decades.



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rights -- or importantly -- its agreement with EPA. The coal plants have had ongoing issues with managing coal ash, and IPA settled with EPA by agreeing to shut down the coal plant by 2025. Any attempt to keep the plant going would require a renegotiation with EPA.

To date, there has been [one offer to buy the coal plant](#), but IPA turned it down over concerns it would interfere with its EPA agreement and was not in the best interest of the cities that own it.



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