

**GRANTSVILLE CITY REDEVELOPMENT AGENCY
RESOLUTION NO. 2024-01RDA**

**A RESOLUTION APPROVING AN AGREEMENT WITH IRONWOOD REAL ESTATE,
LLC; RG LAKEVIEW, LLC; AND GRANTSVILLE CITY FOR DESIGN AND
CONSTRUCTION OF A SEWER TRUNK LINE**

Be it enacted and ordained by the City Council of Grantsville City, Utah as follows:

WHEREAS, the Board has entered into various agreements related to development of the Lakeview Business Park (the “Park”); and

WHEREAS, the Board, in cooperation with RG Lakeview, LLC (“Lakeview”) and Ironwood Real Estate, LLC (“Ironwood”), has determined that a new sewer trunk line (“trunk line”) is necessary to transport wastewater for the Park; and

WHEREAS, Ironwood and Lakeview have entered into an agreement whereby Lakeview will construct the trunk line and Ironwood will be permitted to connect up to 255 ERUs to the trunk line at some date to be determined in the future ; and

WHEREAS, as consideration for and payment of Ironwood’s share of costs for the trunk line, Ironwood agrees to remit to the RDA a payment subject to the terms dictated by the Sewer Development Agreement, attached as “Exhibit A”; and

WHEREAS, the Grantsville City Redevelopment Agency hereby determines that it is in the best interest of the Agency to approve the agreement , attached as “Exhibit A”, with the Board to receive payment from Ironwood in an amount to be determined due to interest accrual, but at least \$495,325.00.

**NOW THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY
OF GRANTSVILLE CITY, STATE OF UTAH, AS FOLLOWS:**

Section 1. Construction Agreement. The Grantsville City Redevelopment Agency hereby approves the Sewer Development Agreement, attached as Exhibit “A”, and authorizes the Chairman to sign it.

Section 2. Severability Clause. If any part or provision of this Resolution is held invalid or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution and all provisions, clauses and words of this Resolution shall be severable.

ADOPTED AND PASSED BY THE REDEVELOPMENT AGENCY OF
GRANTSVILLE CITY, THIS 31st DAY OF JANUARY, 2024.

BY ORDER OF THE
GRANTSVILLE CITY REDEVELOPMENT AGENCY

By Chairman Neil Critchlow

ATTEST

Braydee Baugh, Agency Recorder