## Virgin Town Water Tank Parcel

Notice of Negotiated Sale

January 18, 2024 Board of Trustees



## Virgin Town Sale Municipal Water Tank Parcel

- 0.94 acre parcel
- \$45,000 proposed sale price
- Property currently leased to Rockwell Collins, Inc.
- Water tank site previously subleased from Rockwell
- Town desires long-term ownership of water tank site
- NPV of sale exceeds NPV of lease
- Reviewed by Surface Committee
- Board notification item

