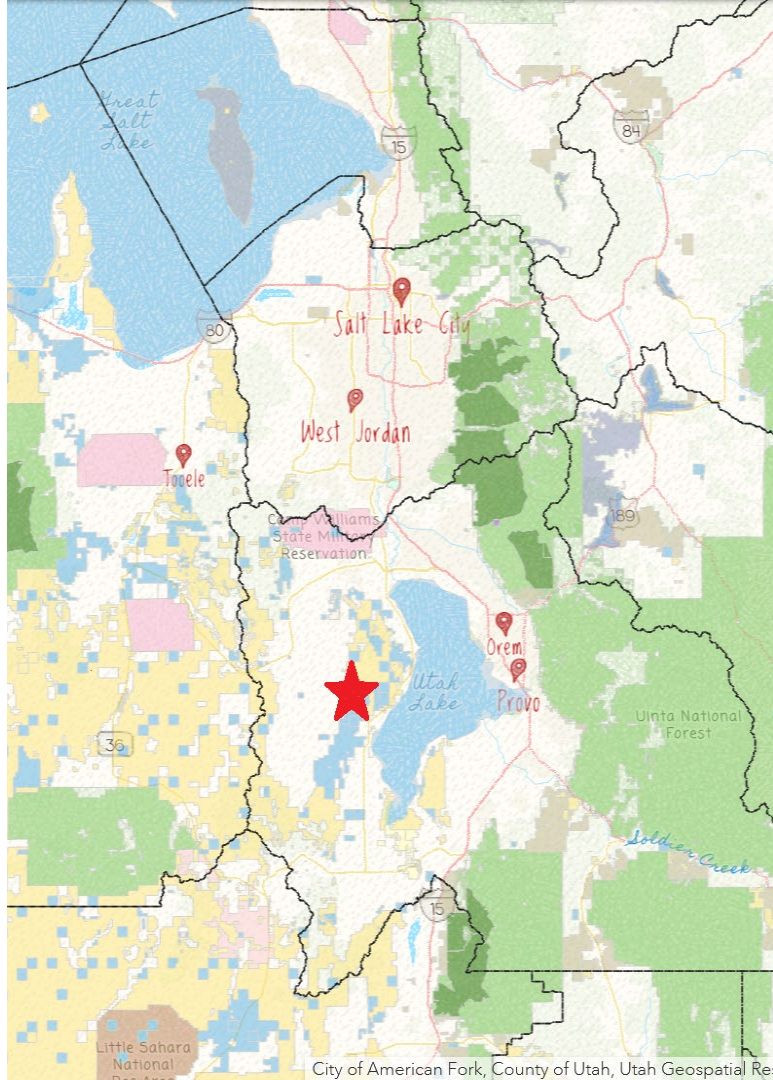


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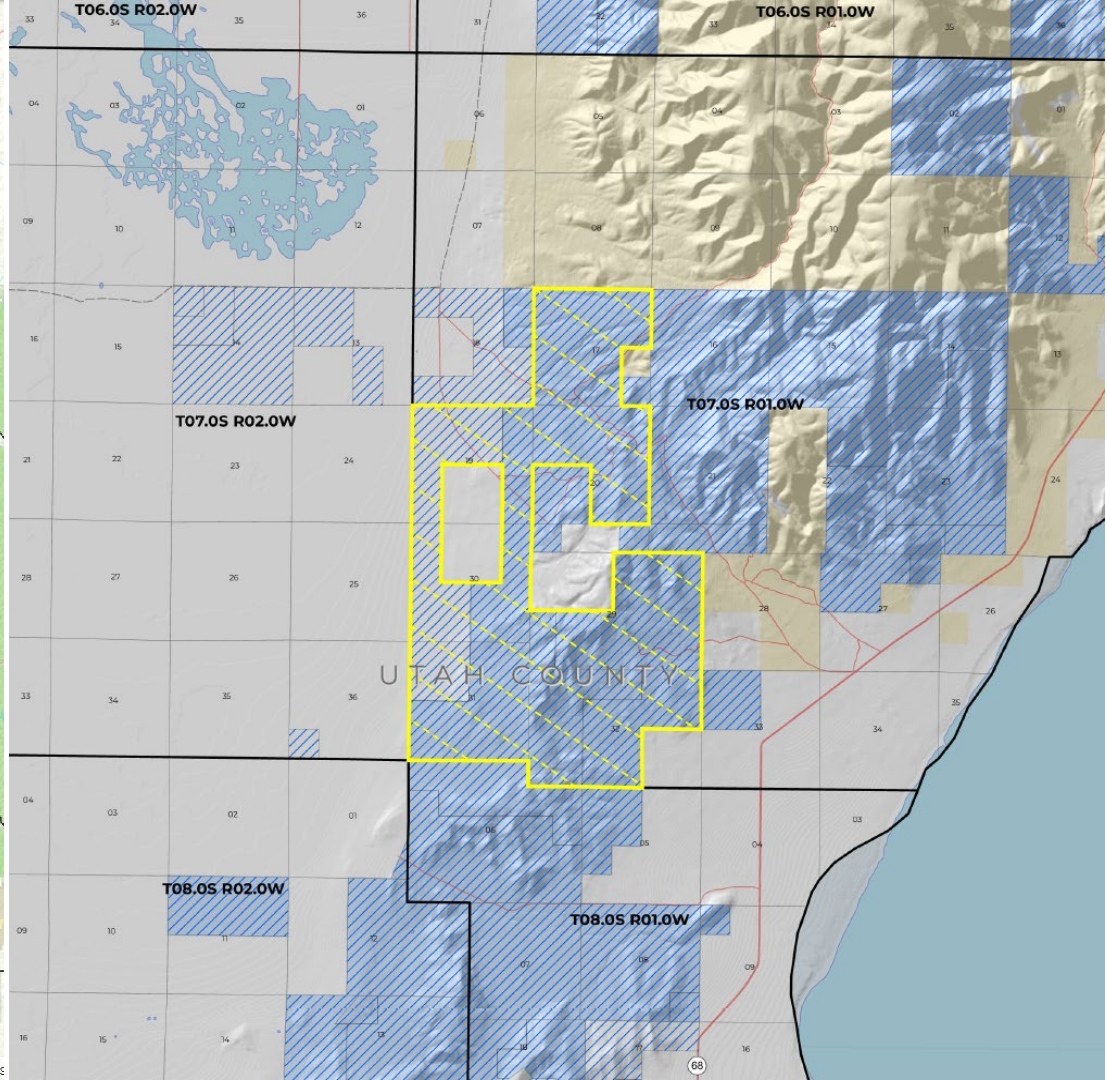
Exploration Agreement with Option
to Lease for Clay

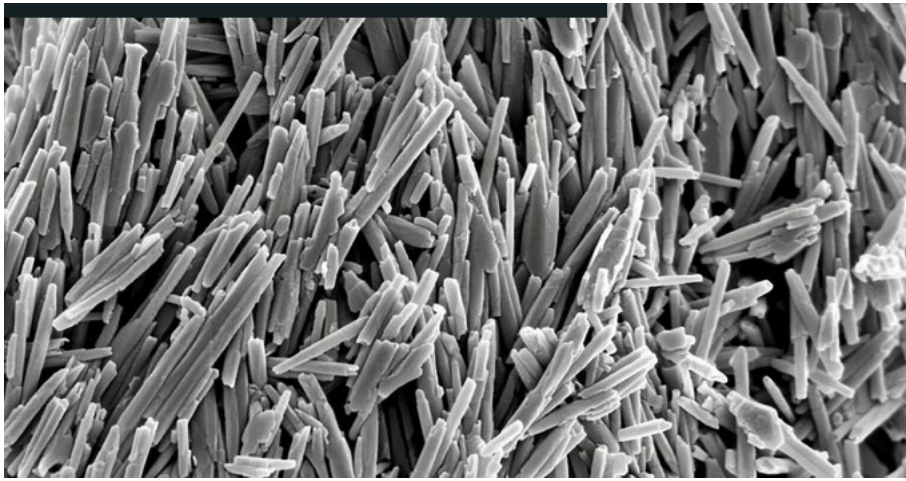
Andy Bedingfield and Stephanie Barber-Renteria





City of American Fork, County of Utah, Utah Geospatial Res





Ionic Mineral Technologies

Halloysite Miner and Processor

Halloysite has a tubular structure with a diameter of 50 nanometers. It is feedstock material for production of nano-silicon

Ionic Mineral is currently mining halloysite in the North Tintic District



Proposed Other Business Arrangement

Terms

1. 2-Year Exploration Agreement Period – Lessee can perform exploration and testing for clay – halloysite
2. Initial Bonus \$5,000
3. Annual Rental \$10/acre
4. 10 Year Lease may be executed upon submittal of exploration data and an additional \$5,000 bonus payment
5. Royalty Rate is 10% Gross Value

