

# Lumen Scholar Institute Statement of Activities

Created on January 10, 2024  
For Prior Month

	Annual June 30, 2024 Budget	Year-to-Date December 31, 2023 Actual	% of Budget
<b>Net Income</b>			
Income			
Revenue From Local Sources	25,000	32,381	129.5 %
Revenue From State Sources	4,295,184	2,601,025	60.6 %
Revenue From Federal Sources	136,025	23,306	17.1 %
Total Income	<u>4,456,209</u>	<u>2,656,712</u>	<u>59.6 %</u>
Expenses			
Instruction/Salaries	2,679,513	1,063,983	39.7 %
Employee Benefits	456,841	152,741	33.4 %
Purchased Prof & Tech Serv	479,000	230,641	48.2 %
Purchased Property Services	198,600	95,727	48.2 %
Other Purchased Services	144,670	69,293	47.9 %
Supplies & Materials	471,301	311,293	66.0 %
Debt Services & Miscellaneous	4,077	872	21.4 %
Total Expenses	<u>4,434,002</u>	<u>1,924,550</u>	<u>43.4 %</u>
<b>Total Net Income</b>	<u><b>22,207</b></u>	<u><b>732,162</b></u>	<u><b>3,297.0 %</b></u>

**Lumen Scholar Institute**  
**Statement of Financial Position**  
**Created on January 10, 2024**  
**For Prior Month**

	<b>Period Ending</b> <b>12/31/2023</b>	<b>Period Ending</b> <b>12/31/2022</b>
	<u>Actual</u>	<u>Actual</u>
<b>Assets &amp; Other Debits</b>		
Current Assets		
Operating Cash	2,324,493	1,957,992
Accounts Receivables	3,000	4,867
Other Current Assets	0	5,366
Total Current Assets	<u>2,327,493</u>	<u>1,968,225</u>
Net Assets		
Fixed Assets	700,711	608,390
Depreciation	(266,762)	(165,237)
Total Net Assets	<u>433,949</u>	<u>443,153</u>
<b>Total Assets &amp; Other Debits</b>	<b><u>2,761,442</u></b>	<b><u>2,411,378</u></b>
<b>Liabilities &amp; Fund Equity</b>		
Current Liabilities	<u>18,026</u>	<u>10,964</u>
Long-Term Liabilities	<u>274,773</u>	<u>385,202</u>
Fund Balance	<u>1,736,481</u>	<u>1,895,992</u>
Net Income	<u>732,162</u>	<u>119,220</u>
<b>Total Liabilities &amp; Fund Equity</b>	<b><u>2,761,442</u></b>	<b><u>2,411,378</u></b>