

**Lumen Scholar Institute**  
**Statement of Activities**

Created on January 10, 2024  
For Prior Month

	Annual	Year-to-Date	
	June 30, 2024	December 31, 2023	% of Budget
	Budget	Actual	
<b>Net Income</b>			
Income			
Revenue From Local Sources	25,000	32,381	129.5 %
Revenue From State Sources	4,295,184	2,601,025	60.6 %
Revenue From Federal Sources	136,025	23,306	17.1 %
<b>Total Income</b>	<b>4,456,209</b>	<b>2,656,712</b>	<b>59.6 %</b>
Expenses			
Instruction/Salaries	2,679,513	1,063,983	39.7 %
Employee Benefits	456,841	152,741	33.4 %
Purchased Prof & Tech Serv	479,000	230,641	48.2 %
Purchased Property Services	198,600	95,727	48.2 %
Other Purchased Services	144,670	69,293	47.9 %
Supplies & Materials	471,301	311,293	66.0 %
Debt Services & Miscellaneous	4,077	872	21.4 %
<b>Total Expenses</b>	<b>4,434,002</b>	<b>1,924,550</b>	<b>43.4 %</b>
<b>Total Net Income</b>	<b>22,207</b>	<b>732,162</b>	<b>3,297.0 %</b>

**Lumen Scholar Institute**  
**Statement of Financial Position**  
**Created on January 10, 2024**  
**For Prior Month**

	Period Ending 12/31/2023	Period Ending 12/31/2022
	Actual	Actual
<b>Assets &amp; Other Debits</b>		
Current Assets		
Operating Cash	2,324,493	1,957,992
Accounts Receivables	3,000	4,867
Other Current Assets	0	5,366
Total Current Assets	<u>2,327,493</u>	<u>1,968,225</u>
Net Assets		
Fixed Assets	700,711	608,390
Depreciation	(266,762)	(165,237)
Total Net Assets	<u>433,949</u>	<u>443,153</u>
<b>Total Assets &amp; Other Debits</b>	<b><u>2,761,442</u></b>	<b><u>2,411,378</u></b>
<b>Liabilities &amp; Fund Equity</b>		
Current Liabilities		
	18,026	10,964
Long-Term Liabilities		
	274,773	385,202
Fund Balance		
	1,736,481	1,895,992
Net Income		
	732,162	119,220
<b>Total Liabilities &amp; Fund Equity</b>	<b><u>2,761,442</u></b>	<b><u>2,411,378</u></b>