

THE COMMUNITY RENEWABLE ENERGY BOARD
RESOLUTION NO. 24-01

A RESOLUTION OF THE BOARD APPROVING UNOBLIGATED FUNDS FOR PROGRAM DESIGN AND RESOURCE SOLICITATION

WHEREAS, the Community Renewable Energy Board ("Board") met in a regular meeting on January 8th, 2024 to consider, among other things, approving the use of unobligated funds for program design; and

WHEREAS, pursuant to the Interlocal Cooperation Act, codified at §11-13-101 et seq. and adoption of an Interlocal Cooperative Agreement ("Agreement") the Community Renewable Energy Agency ("Agency") was formed; and

WHEREAS, pursuant to the Agreement, the Agency has collected \$700,000 in payments from parties to the Agreement; and

WHEREAS, the Board previously adopted Resolution 23-03 approving the expenditure of up to \$93,500 for public relations services, and previously adopted Resolution 22-06 approving the expenditure of up to \$200,000 for the reimbursement of consulting fees incurred by the Utah Division of Public Utilities and the Utah Office of Consumer Services, for a total of \$293,500 in approved expenditures (the "Obligated Funds");

WHEREAS, the Board adopted Resolution 21-18 approving the expenditure of funds for legal counsel on energy and utility matters and has spent \$258,711.65 as of December 31, 2023 ("Legal Expenditures") for this purpose; and

WHEREAS, PacifiCorp indefinitely suspended its 2022 All-Source Request for Proposals, a solicitation through which the Agency had hoped to review renewable resource pricing to inform program design matters and potentially acquire one or more renewable resources; and

WHEREAS, the Program Design Committee, formed by the Board through adoption of Resolution 21-05, recommends the Agency host its own resource solicitation for the purpose of informing program design matters and potentially acquiring one or more renewable resources; and

WHEREAS, of the \$700,000 collected in payments that are not Obligated Funds or Legal Expenditures, \$147,788.35 remains unspent and unobligated ("Unobligated Balance").

NOW, THEREFORE, BE IT RESOLVED that the Board authorizes the expenditure of up to the remaining Unobligated Balance on legal and related expenses to finalize the program design and develop a solicitation for the acquisition of renewable energy resources.

This Resolution assigned No. 24-01, shall take effect immediately.

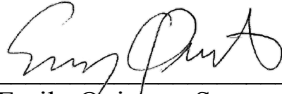
PASSED AND APPROVED by the Board this 8th day of January 2024.

COMMUNITY RENEWABLE ENERGY BOARD



Dan Dugan, Chair

ATTEST



Emily Quinton, Secretary