

Lumen Scholar Institute Statement of Activities

Created on December 11, 2023
For Prior Month

	Annual June 30, 2024 Budget	Year-to-Date November 30, 2023 Actual	% of Budget
Net Income			
Income			
Revenue From Local Sources	25,000	26,099	104.4 %
Revenue From State Sources	4,295,184	2,165,707	50.4 %
Revenue From Federal Sources	136,025	23,306	17.1 %
Total Income	<u>4,456,209</u>	<u>2,215,112</u>	<u>49.7 %</u>
Expenses			
Instruction/Salaries	2,679,513	840,924	31.4 %
Employee Benefits	456,841	119,757	26.2 %
Purchased Prof & Tech Serv	479,000	188,559	39.4 %
Purchased Property Services	198,600	82,017	41.3 %
Other Purchased Services	144,670	61,924	42.8 %
Supplies & Materials	471,301	293,951	62.4 %
Debt Services & Miscellaneous	4,077	819	20.1 %
Total Expenses	<u>4,434,002</u>	<u>1,587,951</u>	<u>35.8 %</u>
Total Net Income	<u>22,207</u>	<u>627,161</u>	<u>2,824.2 %</u>

Lumen Scholar Institute
Statement of Financial Position
Created on December 11, 2023
For Prior Month

	Period Ending 11/30/2023 <small>Actual</small>	Period Ending 11/30/2022 <small>Actual</small>
Assets & Other Debits		
Current Assets		
Operating Cash	2,246,478	1,950,974
Accounts Receivables	2,842	4,627
Other Current Assets	0	5,367
Total Current Assets	<u>2,249,320</u>	<u>1,960,968</u>
Net Assets		
Fixed Assets	700,710	608,389
Depreciation	(266,761)	(165,237)
Total Net Assets	<u>433,949</u>	<u>443,152</u>
Total Assets & Other Debits	<u>2,683,269</u>	<u>2,404,120</u>
Liabilities & Fund Equity		
Current Liabilities	<u>44,854</u>	<u>19,422</u>
Long-Term Liabilities	<u>274,772</u>	<u>385,202</u>
Fund Balance	<u>1,736,482</u>	<u>1,895,991</u>
Net Income	<u>627,161</u>	<u>103,505</u>
Total Liabilities & Fund Equity	<u>2,683,269</u>	<u>2,404,120</u>