



**Minutes of the
Millcreek Community Reinvestment Agency
December 11, 2023
7:00 p.m.
Regular Meeting**

The Community Reinvestment Agency of Millcreek, Utah, met in a regular public meeting on December 11, 2023, at City Hall, located at 1330 E. Chambers Avenue, Millcreek, Utah 84106. The meeting was live streamed via the City's website with an option for online public comment.

PRESENT:

Board Members

Jeff Silvestrini, Chair
Silvia Catten (excused)
Thom DeSirant
Cheri Jackson
Bev Uipi (electronic)

City Staff

John Brems, City Attorney
Elyse Sullivan, Agency Recorder
Francis Lilly, Assistant City Manager
Kurt Hansen, Facilities Director
Rita Lund, Communications Director

Attendees: Steve Turley

REGULAR MEETING: 7:00 p.m.

TIME COMMENCED: 7:53 p.m.

Chair Silvestrini called the meeting to order.

1. Discussion and Consideration of Resolution 23-06, Approving a Participation Agreement by and between the Millcreek Community Reinvestment Agency and PRI Millcreek, LLC for the West Millcreek Urban Renewal Project Area

Francis Lilly said the resolution was for a 430 unit project located at 175 W Central Avenue, which was reviewed by the Agency in 2022. On May 9, 2022, the City Council granted the property a rezone and approved an accompanying development agreement. On May 24, 2022, the Agency approved a participation agreement for the project. The participation agreement was to reimburse the developer for certain public improvements. The new agreement included an increased cost of facility improvements, a broadened scope to include potential intersection improvements on Howick Street, and a better parking access plan than what was approved at the recommendation of a traffic engineer. The total cost of the facility improvements was projected to be approximately \$3.5 million, whereas it was previously approximately \$1.5 million. That cost would be reimbursed based on actual construction costs of the public improvements. The agreement also changed the business entity name.

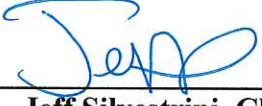
Steve Turley, PRI Millcreek, LLC, declined to comment.

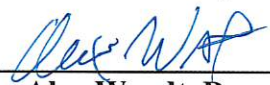
Board Member Jackson moved to adopt Resolution 23-06, Approving a Participation Agreement by and between the Millcreek Community Reinvestment Agency and PRI Millcreek, LLC for the West Millcreek Urban Renewal Project Area. Board Member DeSirant seconded. The Recorder called for the vote. Board Member DeSirant voted yes, Board Member Jackson voted yes, Board Member Uipi voted yes, and Chair Silvestrini voted yes. The motion passed unanimously.

2. Approval of November 27, 2023 Meeting Minutes

Board Member Jackson moved to approve the November 27, 2023 meeting minutes. Board Member DeSirant seconded. Chair Silvestrini called for the vote. Board Member DeSirant voted yes, Board Member Jackson voted yes, Board Member Uipi voted yes, and Chair Silvestrini voted yes. The motion passed unanimously.

ADJOURNED: Board Member DeSirant moved to adjourn the meeting at 7:56 p.m. Board Member Jackson seconded. Chair Silvestrini called for the vote. Board Member DeSirant voted yes, Board Member Jackson voted yes, Board Member Uipi voted yes, and Chair Silvestrini voted yes. The motion passed unanimously.

APPROVED:  Date 1-9-2024
 Jeff Silvestrini, Chair

Attest: 
 Alex Wendt, Deputy Agency Recorder