Draft 3 – As Approved by Finance Committee 12-8-2023



UTAH STATE BOARD OF EDUCATION RESOLUTION NO. 2022-01 2023-2

Adopted February 3, 2022 Subject to Board Approval

A Resolution Establishing the Official Position of the Utah State Board of Education Regarding School Trust Lands and Funds

WHEREAS as a condition of Statehood, Utah accepted one-ninth of the land in the state in trust to support public schools and to compensate Utah for the vast amounts of federal land which Utah relinquished the right to tax; and

WHEREAS of the original land grant to support common schools, $3.25\ 3$ million surface acres and $4.16\ 5$ million mineral acres remain; and

WHEREAS these School Trust Lands are spread throughout the state, some of which are positioned in environmentally or culturally sensitive areas, particularly scenic areas, or areas with excellent recreation opportunities that are more suitable for preservation than development which, in such circumstances, give rise to considering land trades with the federal government; and

WHEREAS the permanent State School Fund, comprised of trust revenue from management of the school trust lands, contributions to the fund and growth of the funds contains \$3.1 \(\frac{2}{2} \) billion; and

WHEREAS the School Trust Lands and permanent State School Fund comprise the School Trust; and

WHEREAS the success of the School Trust is intrinsically tied to maintaining independence from political interference, and

WHEREAS the Utah Legislature created the School and Institutional Trust Lands Administration and School and Institutional Trust Fund Administration as independent state agencies within the executive branch.

WHEREAS the Utah Enabling Act and the Utah State Constitution require School Trust-growth-earnings to be used for the support of common schools in Utah with a commitment to intergenerational eqity fair and equitable distributions to both current and future school children;

NOW, THEREFORE, BE IT RESOLVED in order for the school trust to continue to be a growing revenue stream impacting student achievement, that the Utah State Board of Education encourages the Utah State Legislature to protect the School Trust and the requirement that it be dedicated solely to K-12 public education; and

BE IT FURTHER RESOLVED that the Utah State Board of Education encourages the Utah State Legislature to support all distributions from the permanent State School Fund be locally administered to meet each school's critical academic needs and to enhance public education, not supplant current funding; and

BE IT FURTHER RESOLVED that the Utah State Board of Education encourages state and local officials, the School and Institutional Trust Lands Board and Administration, and the School and Institutional Trust Funds Board and Office, and the Land Trusts Protection and Advocacy Office and Committee to take all necessary steps to assure the School Trust is managed prudently and productively for the benefit of public education, consistent with standard trust principles, including a commitment to funding equality from the School Trust for current and future generations of school children supporting intergenerational equity, thereby obtaining much-needed essential revenue for Utah's public schools; and

BE IT FURTHER RESOLVED that the Utah State Board of Education support the School and Institutional Trust Lands Administration and School and Institutional Trust Fund Administration in operating as independent state agencies; and

BE IT FURTHER RESOLVED that the Utah State Board of Education continues to encourage federal and state officials to ensure the School Trust is held harmless and fairly compensated when School Trust Lands are captured, sold or traded; and

BE IT FURTHER RESOLVED that the Utah State Board of Education encourages the Utah State Legislature to support all distributions from the permanent State School Fund be locally administered to meet each school's critical academic needs and to enhance public education, not supplant current funding.

ADOPTED THIS 3rd DAY OF FEBRUARY 2022. Subject to Board Approval