FINAL AMENDED BUDGET
For the
Fiscal Year Ended
June 30, 2014

With

BUDGET
For the
Fiscal Year Ended
June 30, 2015

101 N 200 E
Heber City, UT 84032
www.wasatch.edu

Terry E. Shoemaker
Superintendent of Schools

Keith Johansen
Business Administrator

101 E. 200 N.
Heber City, UTAH 84032
435-654-0280
www.wasatch.edu

June 2, 2014

To the Members of the Board of Education and the Patrons of Wasatch County School District:

Enclosed are Wasatch County School District's proposed budget for the fiscal year ending June 30, 2015, and the final amended budget for the fiscal year ending June 30, 2014. Budgets are included for all funds which the Board of Education (Board) has legal responsibility for adopting.

This report is published to provide information about the District to its patrons and to fulfill the accountability obligations of the District. This report is divided into two sections: this *introductory section*, which provides a general overview of the budget process, a summary of the general fund budget, and explanations of the significant factors considered in the budget; and the *financial section*, which provides the actual detailed budget information.

Budget Adoptions and Revisions

The budget is a planning tool and is a projection of the future based upon both known and estimated information. The District's practice is to recognize the budget constraints facing the District by conservatively projecting revenues and expenditures to provide a reasonable basis for the budget.

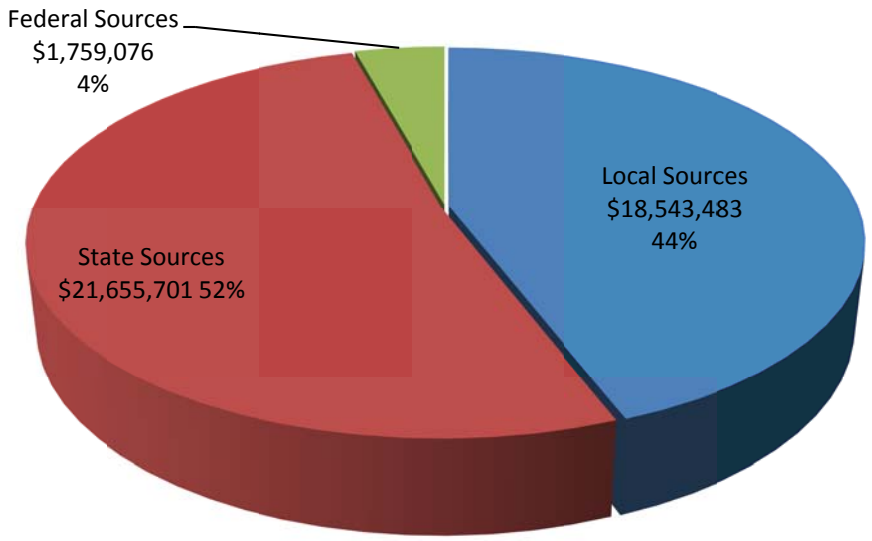
During June of each year, the Superintendent submits to the Board a proposed operating budget for the next fiscal year commencing July 1st. This budget includes proposed expenditures and the means of financing them and acts as the financial operating plan for the entire fiscal year. Revisions may be implemented during the year authorizing increased appropriations of available resources through a public hearing and approval from the Board.

If the District does not exceed the certified tax rate, a public hearing is held prior to June 22 of each year at which time the budget is legally adopted by resolution of the Board after consideration of the proposed budget and taxpayer input. If the District exceeds the certified tax rate the budget is adopted in August when data is available to set the tax rates and after a

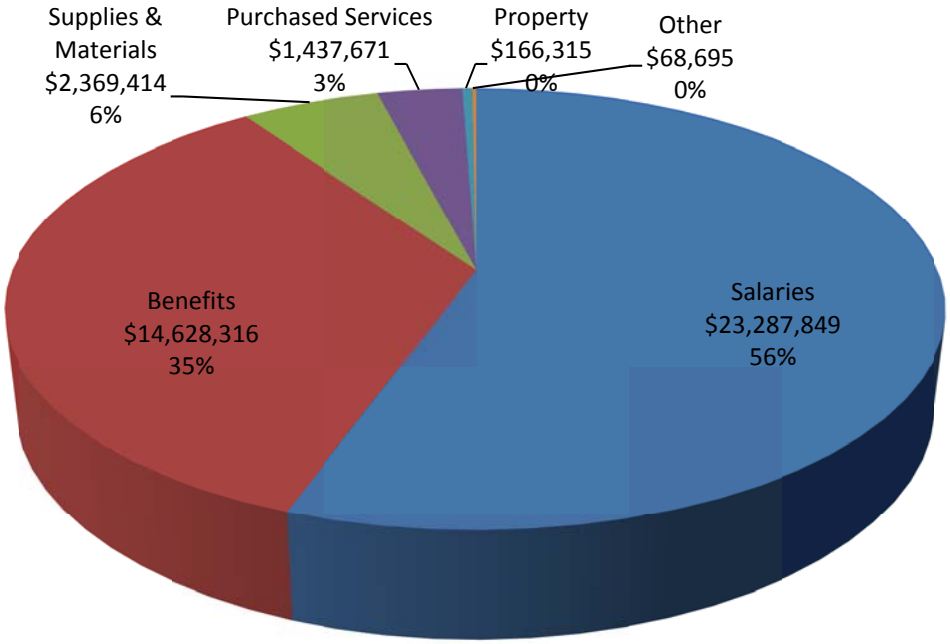
public hearing and "Truth-in-Taxation" process.

General Fund Summary

Below is a graphical representation of the proposed general fund revenue budget for the year ending June 30, 2015:



Below is a graphical representation of the proposed general fund expenditures budget by category for the year ending June 30, 2015:



Significant Budget Factors

The following are considered to be the most noteworthy and significant factors when considering the proposed budget:

Funding and Expenditure Reductions

Although faced with financial challenges, the District was able to continue to fund the five professional development days in the upcoming school year. The District also plans to hire additional teachers to serve the anticipated additional 3% student growth expected in the upcoming school year.

Enrollment

The District is currently one of the fastest growing districts in the state as a percentage of total enrollment and anticipates continued enrollment growth. As mentioned above, the budget for the upcoming year assumes 3% student growth. With this explosive growth additional facilities will certainly be necessary in the future to provide all students with a positive learning environment.

Weighted Pupil Unit and Average Daily Membership

Utah Code 53a-17a-106, known as the Minimum School Program Act, guarantees a specific dollar amount per weighted pupil unit (WPU) for each K-12 student enrolled in certain educational programs. For the upcoming year, the WPU value is $2,972, which is 2.5% higher than the previous year's value. However districts that participate in the Utah Retirement System will see increases in district retirement rate costs that will approximately equal a 1.7% increase in the value of the WPU.

Average daily membership (ADM) is the major determinant of the number of WPUs for which the District receives funding.

Property Taxes

Property taxes are levied locally to provide for a portion of the operating funds of the District. The Basic Levy is set by the State and the District sets all other rates subject to levy limitations outlined in State law. The District recognizes and appreciates the significant tax contributions made by the patrons of Wasatch County School District which results in 43.3% of the general fund budgeted revenues for the upcoming year.

Salaries and Benefits

Salaries and benefits comprise over 95.8% of the proposed upcoming budget for the general fund and over 67.7% of the proposed budget for all funds combined.

The salary line items in the detailed budgets in the financial section reflect amounts after salary schedule step and lane changes, expected changes in negotiated agreements with employee groups, and program changes throughout the District.

Benefits include Utah State Retirement contributions at 20.46% for 2013-2014 and 22.19% for 2014-2015. For both years, benefits also include 401(k) contributions of 1.5% of qualifying employee salaries, Social Security contributions of 7.65% of all salaries, workers compensation insurance coverage, long-term disability insurance coverage, life insurance coverage, and health and accident insurance coverage for all qualifying employees.

The health and accident insurance program costs continue to be a challenge for the District. The insurance premium rate increased by 5.7% this year, with only minor changes to the plan.

Transportation

State funding for the Transportation Program is not sufficient to cover the costs of transporting students. In the upcoming year, the District expects to subsidize the Transportation Department by over $1.2 million which includes $404,118 for new buses.

Special Education

In recent years the costs of services to students in the special education population have exceeded the funding received. The District expects to subsidize the Special Education program by over $1,144,000.

Designated Fund Balance

Utah State law allows for the establishment of a designated "undistributed reserve" of up to 5% of the current fiscal year general fund budgeted revenues. This reserve is for contingencies and according to Utah State law, the Board must authorize expenditures from the reserve and may not use them in the negotiation or settlement of contract salaries for District employees. Use of the reserve requires a written resolution adopted by a majority vote of the Board filed with Utah State Board of Education and Utah State Auditor. The District currently has a reserve of $1.75 million and the maximum allowable for the year ending June 30, 2015 is $2,097,913 million.

Construction

The District has been involved in several construction and remodeling projects during the current year and will continue with projects in the upcoming year. For the upcoming year some project examples include HVAC upgrades at JR Smith Elementary School and Midway Elementary School, audio enhancement at several schools, heat pumps, seismic upgrades, demolition of Old Wasatch High School, HVAC control upgrades and Carbon Monoxide detectors throughout the district.

Digital Conversion

In an ongoing effort to provide our students with the most current and effective educational opportunities the district will continue with a digital conversion implementation. This implementation consists of the following critical components to be phased in throughout the school district over a five year period:

1) Digital Interactive Curriculum
2) Job embedded, ongoing Professional Development
3) 1:1 devices for all students and teachers
4) Digital friendly classrooms

Digital conversion will allow teachers and students to leverage up-to-date technologies allowing engagement in higher-order educational activities resulting in deeper levels of understanding. Increased student achievement, better performance on assessments, and improved college and career readiness are the intended outcomes.

Acknowledgements

We express our appreciation to all employees and departments who assist in the timely processing of financial transactions, maintenance of financial records, adherence to internal policies and procedures, and responsible management of District funds. Their diligence and dedication are crucial to the proper management of the District's financial assets and the overall delivery of quality services to District patrons.

Finally, we express our appreciation to the Board for the tremendous time and effort expended by each member to effectively represent their community and students. Their interest and support in overseeing the financial affairs is critical to the success of District operations and more importantly, to the success of the students of Wasatch County School District.

Respectfully submitted,

Terry E Shoemaker	Keith Johansen
Superintendent	Business Administrator

WASATCH COUNTY SCHOOL DISTRICT

2011 - 2015 Annual Financial Report Comparison

FY2015 Budget

GENERAL FUND	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Amended Budget	FY15 Budget
REVENUES:					
Local Revenue:					
Tax Proceeds:					
Basic Program	6,439,769.16	6,297,608.82	6,287,763.00	6,065,514.00	6,368,790.00
Voted/Board Leeway	6,995,445.00	7,322,803.00	10,663,646.00	11,245,898.00	11,808,193.00
Transportation Levy	1,167,342.00	1,223,106.00	0.00	0.00	0.00
Tort Liability Levy	73,229.00	75,207.00	0.00	0.00	0.00
10% of Basic - Operating	1,688,554.00	1,769,347.00	0.00	0.00	0.00
Total Tax Proceeds	16,364,339.16	16,688,071.82	16,951,409.00	17,311,412.00	18,176,983.00
Fees/Other Local:					
Community School Tuition	5,950.00	3,980.00	5,600.00	5,575.00	5,000.00
Transportation-Local Fees	36,683.95	44,270.37	51,705.00	48,972.00	50,750.00
Interest Earnings	92,493.69	120,675.95	113,122.00	93,308.00	94,500.00
Drivers Education Fees	29,484.00	30,348.00	32,458.00	35,552.00	36,250.00
Safe Rural Schools	264,032.05	250,444.94	0.00	0.00	0.00
Miscellaneous - Special Education	1,250.00	6,828.77	76,914.00	21,791.00	22,500.00
Miscellaneous - General	249,415.10	232,511.72	154,806.00	156,643.00	157,500.00
Total Fees/Other	679,308.79	689,059.75	434,605.00	361,841.00	366,500.00
Total Local Revenue	**17,043,647.95**	**17,377,131.57**	**17,386,014.00**	**17,673,253.00**	**18,543,483.00**
State Revenue:					
Reg School Program	5,905,623.00	7,726,468.00	9,006,554.00	9,750,033.00	11,452,744.00
Professional Staff	1,157,313.00	1,323,309.00	1,474,984.00	1,545,753.00	1,627,437.00
Administrative	0.00	0.00	0.00	0.00	0.00
Foreign Exchange Students	5,154.00	5,632.00	11,368.00	23,192.00	23,776.00
Local Replacement	-56,236.00	-76,091.00	-83,896.00	-98,118.00	-98,118.00
Special Ed-Regular Program	1,527,849.00	1,621,214.00	1,726,694.00	1,855,259.00	2,069,427.00
Special Ed-Self Contained	185,902.00	231,163.00	226,729.00	217,199.00	234,904.00
Special Ed-Severe Ext Yr	9,992.00	10,084.00	10,697.00	11,454.00	11,730.00
Special Ed-State Program	64,239.00	74,219.00	72,542.00	70,666.00	66,885.00
Special Ed-Extended Year Stipend	25,030.00	32,408.00	38,612.00	19,669.00	22,500.00
Elementary Arts Grant	14,380.00	69,993.00	33,000.00	149,556.00	149,556.00
ELL Famility Literacy Grant	33,608.00	0.00	0.00	0.00	0.00
USTAR Grant	0.00	0.00	0.00	0.00	0.00
CTE	890,103.00	899,205.00	920,291.00	1,005,805.00	1,046,135.00
Class Size Reduction	814,836.00	920,428.00	982,981.00	1,041,644.00	1,101,985.00
State Prof. Dev.	67,033.00	0.00	28,416.00	0.00	0.00
Transportation	620,213.00	620,213.00	866,245.00	848,475.00	880,534.00
Gifted/Talented	16,735.00	22,150.00	23,036.00	24,097.00	0.00
State Star Grants	4,815.00	5,844.00	0.00	27,981.00	0.00
Dual Immersion Program	18,000.00	10,000.00	49,000.00	30,000.00	30,000.00
Drivers Education	73,880.00	34,240.00	44,630.00	51,405.00	29,400.00
Concurrent Enrollment	86,398.00	93,474.00	123,344.00	149,679.00	149,679.00
At-Risk Student Programs	52,815.00	169,181.00	148,314.00	154,067.00	165,319.00
School Nurses	10,719.00	10,738.00	11,160.00	10,413.00	9,911.00
Homeless & Minority	14,305.00	0.00	0.00	0.00	0.00
Accel Learning	10,961.00	13,423.00	18,003.00	18,352.00	43,574.00
Student Success Block	159,162.00	0.00	0.00	0.00	0.00
Flexible Allocation WPU Dist	1,502,860.00	208,345.00	220,938.00	221,095.00	222,141.00
Enrollment Growth	0.00	0.00	0.00	55,185.00	62,387.00
Teacher Supplies	49,099.00	50,715.00	51,183.00	53,255.00	52,869.00
Legislative Staff Bonus Allotment	1,487,787.00	1,565,618.00	1,603,437.00	1,695,998.00	1,695,998.00

Substance Abuse	7,959.00	3,550.00	4,000.00	5,000.00	5,000.00
School Land Trust	232,862.00	266,865.00	300,992.00	396,558.00	396,558.00
UPASS Inservice	22,557.00	22,607.00	22,732.00	23,221.00	23,373.00
Reading Achievement	28,000.00	28,571.00	62,927.00	64,803.00	91,824.00
Library Books/Supplies	5,488.00	4,383.00	5,161.00	5,039.00	4,997.00
Early Interventions	77,380.00	78,163.00	75,087.00	80,150.00	83,176.00
Math/Science	65,000.00	0.00	88,786.00	59,618.00	0.00
Total State Revenue	**15,191,821.00**	**16,046,112.00**	**18,167,947.00**	**19,566,503.00**	**21,655,701.00**
Federal Revenue:					
Federal Title I	464,310.00	400,925.00	377,111.00	515,902.00	490,107.00
Federal Title II	107,354.00	94,149.00	92,223.00	83,605.00	82,531.00
Federal Title IID	0.00	4,998.00	0.00	0.00	0.00
Federal Title III	57,744.00	61,198.00	47,107.00	56,784.00	53,945.00
Federal Title IV	0.00	0.00	0.00	0.00	0.00
Federal IDEA	1,269,180.00	822,123.00	884,201.00	846,030.00	846,030.00
ARRA - Edu Jobs	672,367.00	248,608.00	0.00	0.00	0.00
Other Fed-State	45,721.00	46,885.00	173,219.00	46,963.00	46,963.00
Federal Forest Revenue (in lieu of tax)	0.00	0.00	278,207.00	249,567.00	239,500.00
Math/Science Programs	0.00	0.00	0.00	312,461.00	0.00
Federal Homeless	0.00	1,176.00	2,049.00	0.00	0.00
Total Federal Revenue	**2,616,676.00**	**1,680,062.00**	**1,854,117.00**	**2,111,312.00**	**1,759,076.00**
Total Revenue	**34,852,144.95**	**35,103,305.57**	**37,408,078.00**	**39,351,068.00**	**41,958,260.00**
EXPENDITURES:					
Instructional:					
Salaries - Teachers	14,002,806.21	14,306,633.73	14,600,672.00	16,009,414.00	16,376,128.00
Salaries - Substitute Teachers	1,380.40	1,236.61	1,537.00	559.00	0.00
Salaries - Teachers Aides	699,461.94	662,378.78	826,063.00	620,271.00	642,625.00
Salaries - All Other	100,506.00	29,180.00	59,699.00	79,706.00	80,921.00
Total Salaries	**14,804,154.55**	**14,999,429.12**	**15,487,971.00**	**16,709,950.00**	**17,099,674.00**
Retirement Benefits	2,612,933.00	2,789,894.00	3,112,547.00	3,355,513.00	4,029,417.00
Social Security Benefits	1,132,518.00	1,147,456.00	1,185,533.00	1,273,945.00	1,299,881.00
Insurance Benefits	3,672,679.00	3,760,241.00	4,226,534.00	4,989,135.00	5,566,824.00
Total Benefits	**7,418,130.00**	**7,697,591.00**	**8,524,614.00**	**9,618,593.00**	**10,896,122.00**
Contracted Services	590,901.45	629,964.64	736,009.00	697,260.00	603,000.00
Other Purchased Services	108,803.79	144,671.00	264,472.00	354,807.00	238,550.00
Tuition to Other Districts	18,501.42	47,972.66	78,213.00	143,805.00	157,500.00
Supplies	829,366.25	831,274.25	578,548.00	912,059.00	945,627.00
Textbooks	495,929.33	210,491.25	51,946.00	37,265.00	10,997.00
Equipment	209,473.09	168,176.12	83,057.00	110,721.00	164,267.00
Other	26,797.87	54,577.08	38,603.00	31,722.00	34,595.00
Total Instructional:	**24,502,057.75**	**24,784,147.12**	**25,843,433.00**	**28,616,182.00**	**30,150,332.00**
Support Services - Students					
Salaries - Guidance Counselors	480,064.94	572,248.36	605,618.00	610,767.00	686,371.00
Salaries - Health Services Personnel	0.00	0.00	0.00	51,924.00	46,015.00
Total Salaries	**480,064.94**	**572,248.36**	**605,618.00**	**662,691.00**	**732,386.00**
Retirement Benefits	85,548.00	106,553.00	131,149.00	144,500.00	173,626.00
Social Security Benefits	36,725.00	43,777.00	49,521.00	50,338.00	56,027.00
Insurance Benefits	102,888.00	107,008.00	178,049.00	231,342.00	244,528.00
Total Benefits	**225,161.00**	**257,338.00**	**358,719.00**	**426,180.00**	**474,181.00**
Contracted Services	57,324.00	78,977.50	50,274.00	55,024.00	62,774.00
Other Purchased Services	10,642.82	9,351.27	5,822.00	9,483.00	20,950.00
Supplies	20,683.42	18,867.64	22,464.00	23,588.00	23,350.00

Equipment	553.54	10,159.30	3,422.00	3,500.00	2,048.00
Other	0.00	0.00	0.00	0.00	0.00
Total Support Services - Student:	**794,429.72**	**946,942.07**	**1,046,319.00**	**1,180,466.00**	**1,315,689.00**
Support Services - Instructional					
Salaries - Media Centers	348,440.00	340,838.00	330,160.00	337,570.00	351,072.00
Total Salaries	**348,440.00**	**340,838.00**	**330,160.00**	**337,570.00**	**351,072.00**
Retirement Benefits	62,092.00	63,464.00	66,890.00	74,130.00	83,169.00
Social Security Benefits	26,656.00	26,074.00	25,257.00	25,824.00	26,857.00
Insurance Benefits	85,850.00	85,377.00	90,815.00	98,271.00	103,872.00
Total Benefits	**174,598.00**	**174,915.00**	**182,962.00**	**198,225.00**	**213,898.00**
Contracted Services	0.00	0.00	6,134.00	0.00	0.00
Other Purchased Services	0.00	0.00	3,147.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Total Support Services - Instructior	**523,038.00**	**515,753.00**	**522,403.00**	**535,795.00**	**564,970.00**
Support Services - District Administration					
Salaries - Administration	267,638.00	440,210.00	419,012.00	456,660.00	482,187.00
Salaries - Secretarial	200,628.00	221,811.00	189,350.00	204,588.00	212,772.00
Total Salaries	**468,266.00**	**662,021.00**	**608,362.00**	**661,248.00**	**694,959.00**
Retirement Benefits	83,445.00	123,268.00	123,254.00	146,966.00	164,636.00
Social Security Benefits	35,822.00	50,645.00	46,540.00	50,592.00	53,164.00
Insurance Benefits	115,374.00	165,831.00	167,338.00	168,252.00	177,842.00
Total Benefits	**234,641.00**	**339,744.00**	**337,132.00**	**365,810.00**	**395,642.00**
Contracted Services	47,570.93	41,627.34	51,275.00	14,333.00	20,500.00
Other Purchased Services	37,878.73	23,164.58	40,400.00	41,232.00	41,250.00
Supplies	13,720.27	12,969.89	13,666.00	15,458.00	16,500.00
Equipment	0.00	0.00	0.00	0.00	0.00
Other	16,604.64	16,831.68	16,226.00	19,004.00	19,400.00
Total District Administration:	**818,681.57**	**1,096,358.49**	**1,067,061.00**	**1,117,085.00**	**1,188,251.00**
Support Services - School Administration					
Salaries - Administration	961,046.40	1,037,778.00	1,032,758.00	1,051,798.00	1,095,749.00
Salaries - Secretarial	334,174.38	408,271.17	445,506.00	429,441.00	445,050.00
Total Salaries	**1,295,220.78**	**1,446,049.17**	**1,478,264.00**	**1,481,239.00**	**1,540,799.00**
Retirement Benefits	230,808.00	269,254.00	299,496.00	324,885.00	364,719.00
Social Security Benefits	99,084.00	110,623.00	113,087.00	113,177.00	117,775.00
Insurance Benefits	319,123.00	362,224.00	406,617.00	399,972.00	422,770.00
Total Benefits	**649,015.00**	**742,101.00**	**819,200.00**	**838,034.00**	**905,264.00**
Contracted Services	0.00	0.00	0.00	0.00	0.00
Other Purchased Services	26,567.53	35,214.62	40,574.00	44,815.00	42,500.00
Supplies	0.00	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Total School Administration:	**1,970,803.31**	**2,223,364.79**	**2,338,038.00**	**2,364,088.00**	**2,488,563.00**
Support Services - Central					
Salaries - Central Services	558,039.67	562,871.33	590,232.00	600,454.00	690,766.00
Total Salaries	**558,039.67**	**562,871.33**	**590,232.00**	**600,454.00**	**690,766.00**
Retirement Benefits	99,443.00	104,807.00	119,581.00	130,122.00	158,876.00
Social Security Benefits	42,690.00	43,060.00	45,153.00	45,935.00	52,844.00
Insurance Benefits	137,492.00	140,995.00	162,351.00	185,432.00	221,122.00
Total Benefits	**279,625.00**	**288,862.00**	**327,085.00**	**361,489.00**	**432,842.00**
Contracted Services	27,500.00	29,500.00	0.00	29,000.00	32,500.00
Other Purchased Services	42,767.55	41,312.94	39,312.00	45,195.00	46,111.00
Supplies	0.00	0.00	0.00	0.00	0.00

Equipment	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Total Central Support Services	**907,932.22**	**922,546.27**	**956,629.00**	**1,036,138.00**	**1,202,219.00**
Support Services - Facility Maintenance					
Salaries - Custodial/Maintenance	1,217,890.81	1,212,615.75	1,248,434.00	1,286,141.00	1,364,104.00
Total Salaries	**1,217,890.81**	**1,212,615.75**	**1,248,434.00**	**1,286,141.00**	**1,364,104.00**
Retirement Benefits	214,958.00	225,789.00	252,933.00	286,908.00	268,505.00
Social Security Benefits	93,169.00	92,765.00	96,434.00	99,948.00	104,354.00
Insurance Benefits	302,139.00	303,751.00	370,433.00	426,612.00	450,929.00
Total Benefits	**610,266.00**	**622,305.00**	**719,800.00**	**813,468.00**	**823,788.00**
Contracted Services	0.00	0.00	0.00	0.00	0.00
Purchased Property Services	90,233.65	95,630.75	104,210.00	103,978.00	106,057.00
Other Purchased Services	114,017.70	127,773.83	42,414.00	57,137.00	58,279.00
Supplies	1,231,489.39	1,098,067.66	963,066.00	973,867.00	983,415.00
Equipment	0.00	0.00	0.00	0.00	0.00
Other	1,794.00	1,105.99	2,532.00	4,393.00	4,450.00
Total Support Services - Facilities	**3,265,691.55**	**3,157,498.98**	**3,080,456.00**	**3,238,984.00**	**3,340,093.00**
Support Services - Transportation					
Salaries - Office	84,348.00	89,088.88	89,664.00	101,005.00	105,045.00
Salaries - Bus Drivers	436,069.48	423,475.10	423,987.00	475,244.00	494,254.00
Salaries - Mechanics	88,884.00	90,660.00	91,874.00	97,996.00	101,916.00
Salaries - Activity Trip Driver	113,503.71	131,923.24	146,431.00	108,533.00	112,874.00
Total Salaries	**722,805.19**	**735,147.22**	**751,956.00**	**782,778.00**	**814,089.00**
Retirement Benefits	128,803.00	136,884.00	152,346.00	171,660.00	195,056.00
Social Security Benefits	55,295.00	56,239.00	56,596.00	59,800.00	62,278.00
Insurance Benefits	175,299.00	194,423.00	179,801.00	216,883.00	229,245.00
Total Benefits	**359,397.00**	**387,546.00**	**388,743.00**	**448,343.00**	**486,579.00**
Payments in Lieu of Transportation	1,023.40	1,586.11	2,784.00	2,021.00	1,750.00
Property Insurance	5,350.00	5,350.00	5,750.00	5,650.00	5,950.00
Motor Fuel	210,298.34	240,770.38	205,513.00	205,413.00	207,500.00
Utilities	16,424.78	16,419.40	17,540.00	20,180.00	20,250.00
Other Supplies	132,714.39	159,893.25	137,337.00	176,009.00	161,775.00
Equipment	5,200.00	71,548.97	20,073.00	16,118.00	0.00
School Buses	370,728.00	386,420.00	0.00	0.00	0.00
Other	7,630.28	8,935.54	9,566.00	11,617.00	10,250.00
Total Support Services - Transporta	**1,831,571.38**	**2,013,616.87**	**1,539,262.00**	**1,668,129.00**	**1,708,143.00**
Support Services - Other					
Salaries - Secretarial/Clerical	0.00	0.00	0.00	0.00	0.00
Total Salaries	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Retirement Benefits	0.00	0.00	0.00	0.00	0.00
Social Security Benefits	0.00	0.00	0.00	0.00	0.00
Insurance Benefits	0.00	0.00	0.00	0.00	0.00
Total Benefits	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Contracted Services	0.00	0.00	0.00	0.00	0.00
Other Purchased Services	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00	0.00
Other	5,135.25	3,108.91	0.00	0.00	0.00
Total Support Services - Other	**5,135.25**	**3,108.91**	**0.00**	**0.00**	**0.00**
Summary - General Fund					
Revenues by Source					
Local	17,043,647.95	17,377,131.57	17,386,014.00	17,673,253.00	18,543,483.00
State	15,191,821.00	16,046,112.00	18,167,947.00	19,566,503.00	21,655,701.00
Federal	2,616,676.00	1,680,062.00	1,854,117.00	2,111,312.00	1,759,076.00

Total Revenue	**34,852,144.95**	**35,103,305.57**	**37,408,078.00**	**39,351,068.00**	**41,958,260.00**
Expenditures by Object					
Salaries	19,894,881.94	20,531,219.95	21,100,997.00	22,522,071.00	23,287,849.00
Benefits	9,950,833.00	10,510,402.00	11,658,255.00	13,070,142.00	14,628,316.00
Contracted Services	723,296.38	780,069.48	843,692.00	795,617.00	718,774.00
Purchased Property Services	90,233.65	95,630.75	104,210.00	103,978.00	106,057.00
Other Purchased Services	365,552.94	436,397.01	522,888.00	704,145.00	612,840.00
Supplies	2,950,626.17	2,588,753.72	1,990,080.00	2,363,839.00	2,369,414.00
Equipment	585,954.63	636,304.39	106,552.00	130,339.00	166,315.00
Other	57,962.04	84,559.20	66,927.00	66,736.00	68,695.00
Total Expenditures	**34,619,340.75**	**35,663,336.50**	**36,393,601.00**	**39,756,867.00**	**41,958,260.00**
Excess of Revenues over Expenditure	**232,804.20**	**-560,030.93**	**1,014,477.00**	**-405,799.00**	**0.00**
Beginning Fund Balance	**5,437,038.68**	**5,669,842.88**	**5,109,812.00**	**6,119,089.00**	**5,713,290.00**
Other Financing Uses	**0.00**	**0.00**	**-5,200.00**		
Ending Fund Balance	**5,669,842.88**	**5,109,811.95**	**6,119,089.00**	**5,713,290.00**	**5,713,290.00**

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STUDENT ACTIVITY FUND	**FY11 Actual**	**FY12 Actual**	**FY13 Actual**	**FY14 Amended Budget**	**FY15 Budget**
REVENUES:					
Local Revenue:					
Earnings on Investments	0.00	13,704.00	1,577.00	12,500.00	12,500.00
Student Fees	316,077.00	327,916.00	341,922.00	372,500.00	372,500.00
School Vending	194,250.00	207,256.00	25,349.00	297,500.00	297,500.00
Community Services Activities	991,903.00	1,084,025.00	1,296,757.00	1,340,500.00	1,140,500.00
Total Revenue:	**1,502,230.00**	**1,632,901.00**	**1,665,605.00**	**2,023,000.00**	**1,823,000.00**
EXPENDITURES:					
Salaries - Teachers	0.00	0.00	165,247.00	200,000.00	0.00
Contracted Services	473,623.00	305,653.00	164,855.00	247,500.00	247,500.00
Other Purchased Services	432,281.00	71,216.00	166,663.00	17,500.00	17,500.00
Supplies	435,504.00	1,257,384.00	1,186,570.00	1,558,000.00	1,558,000.00
Equipment	103,760.00	0.00	0.00	0.00	0.00
Total Expenditures:	**1,445,168.00**	**1,634,253.00**	**1,683,335.00**	**2,023,000.00**	**1,823,000.00**
Excess of Revenues over Expenditure	**57,062.00**	**-1,352.00**	**-17,730.00**	**0.00**	**0.00**
Beginning Fund Balance	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Other Financing Uses	**-57,062.00**	**1,352.00**	**17,730.00**		
Ending Fund Balance	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

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NON K-12 PROGRAMS FUND	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Amended Budget	FY15 Budget
REVENUES:					
Local Revenue:					
Tax Proceeds:					
Recreation Levy	969,197.00	1,013,318.00	1,039,706.00	1,098,509.00	1,153,434.00
Total Tax Proceeds:	969,197.00	1,013,318.00	1,039,706.00	1,098,509.00	1,153,434.00
Fees/Other Local:					
Revenue - Pool Fees	11,295.33	10,075.13	8,708.00	11,098.00	10,500.00
Pre-school Tuition	43,255.00	66,981.00	81,030.00	73,034.00	75,250.00
Other Local	2,651.00	0.00	0.00	19,500.00	19,800.00
Total Fees/Other	57,201.33	77,056.13	89,738.00	103,632.00	105,550.00
Total Local Revenue	**1,026,398.33**	**1,090,374.13**	**1,129,444.00**	**1,202,141.00**	**1,258,984.00**
State Revenue:					
Pre-School	290,885.00	347,928.00	433,493.00	279,017.00	187,851.00
Adult Education	72,562.00	72,077.00	80,058.00	88,333.00	88,333.00
Total State Revenue	**363,447.00**	**420,005.00**	**513,551.00**	**367,350.00**	**276,184.00**
Federal Revenue:					
Pre-School	52,813.00	34,770.00	34,829.00	33,539.00	33,539.00
Adult Education	18,447.00	30,934.00	39,091.00	48,650.00	48,650.00
Total Federal Revenue	**71,260.00**	**65,704.00**	**73,920.00**	**82,189.00**	**82,189.00**
Total Revenue	**1,461,105.33**	**1,576,083.13**	**1,716,915.00**	**1,651,680.00**	**1,617,357.00**
EXPENDITURES:					
Operation of Non-instructional Services					
Other Services:					
Salaries	801,348.31	814,522.32	817,332.00	829,878.00	783,042.00
Total Salaries	**801,348.31**	**814,522.32**	**817,332.00**	**829,878.00**	**783,042.00**
Retirement Benefits	141,198.00	151,664.00	179,722.00	174,274.00	180,100.00
Social Security Benefits	61,303.00	62,311.00	176,689.00	63,486.00	59,903.00
Insurance Benefits	79,720.00	42,899.00	0.00	125,434.00	125,008.00
Total Benefits	**282,221.00**	**256,874.00**	**356,411.00**	**363,194.00**	**365,011.00**
Contracted Services	23,499.95	25,242.21	28,320.00	38,133.00	27,500.00
Purchased Property Services	0.00	0.00	2,003.00	0.00	0.00
Other Purchased Services	657.00	1,131.95	2,725.00	1,500.00	2,500.00
Supplies	9,133.20	5,585.71	44,382.00	14,230.00	16,497.00
Equipment	32,684.89	86,141.79	2,073.00	144,781.00	50,000.00
Other	0.00	0.00	0.00	0.00	0.00
Total Other Services	**1,149,544.35**	**1,189,497.98**	**1,253,246.00**	**1,391,716.00**	**1,244,550.00**
Community Services:					
Salaries	129,474.26	125,142.98	130,447.00	142,511.00	145,362.00
Total Salaries	**129,474.26**	**125,142.98**	**130,447.00**	**142,511.00**	**145,362.00**
Retirement Benefits	16,055.00	16,586.00	18,245.00	20,027.00	21,572.00
Social Security Benefits	9,905.00	9,573.00	9,924.00	10,902.00	11,120.00
Insurance Benefits	29,598.00	31,091.00	33,112.00	36,120.00	38,179.00
Total Benefits	**55,558.00**	**57,250.00**	**61,281.00**	**67,049.00**	**70,871.00**
Contracted Services	0.00	0.00	0.00	0.00	0.00
Purchased Property Services	2,041.91	2,146.18	0.00	2,995.00	3,054.00
Other Purchased Services	0.00	881.15	1,295.00	1,547.00	1,250.00
Supplies	93,248.37	158,270.66	121,160.00	156,725.00	148,270.00
Equipment	0.00	0.00	0.00	0.00	4,000.00
Other	0.00	0.00	0.00	0.00	0.00

Total Community Services	**280,322.54**	**343,690.97**	**314,183.00**	**370,827.00**	**372,807.00**

Summary - Non K-12 Programs					
Revenues by Source					
Local	1,026,398.33	1,090,374.13	1,129,444.00	1,202,141.00	1,258,984.00
State	363,447.00	420,005.00	513,551.00	367,350.00	276,184.00
Federal	71,260.00	65,704.00	73,920.00	82,189.00	82,189.00
Total Revenue	**1,461,105.33**	**1,576,083.13**	**1,716,915.00**	**1,651,680.00**	**1,617,357.00**
Expenditures by Object					
Salaries	930,822.57	939,665.30	947,779.00	972,389.00	928,404.00
Benefits	337,779.00	314,124.00	417,692.00	430,243.00	435,882.00
Contracted Services	23,499.95	25,242.21	28,320.00	38,133.00	27,500.00
Purchased Property Services	2,041.91	2,146.18	2,003.00	2,995.00	3,054.00
Other Purchased Services	657.00	2,013.10	4,020.00	3,047.00	3,750.00
Supplies	102,381.57	163,856.37	165,542.00	170,955.00	164,767.00
Equipment	32,684.89	86,141.79	2,073.00	144,781.00	54,000.00
Other	0.00	0.00	0.00	0.00	0.00
Total Expenditures	**1,429,866.89**	**1,533,188.95**	**1,567,429.00**	**1,762,543.00**	**1,617,357.00**
Excess of Revenues over Expenditure	**31,238.44**	**42,894.18**	**149,486.00**	**-110,863.00**	**0.00**
Beginning Fund Balance	**444,800.27**	**476,038.71**	**518,934.00**	**668,420.00**	**557,557.00**
Ending Fund Balance	**476,038.71**	**518,932.89**	**668,420.00**	**557,557.00**	**557,557.00**

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DEBT SERVICE FUND	**FY11 Actual**	**FY12 Actual**	**FY13 Actual**	**FY14 Amended Budget**	**FY15 Budget**
REVENUES:					
Local Revenue:					
Tax Proceeds:					
Debt Service Levy	5,711,798.00	6,087,822.00	6,318,211.00	6,231,474.00	5,930,532.00
Total Tax Proceeds:	5,711,798.00	6,087,822.00	6,318,211.00	6,231,474.00	5,930,532.00
Total Revenue:	**5,711,798.00**	**6,087,822.00**	**6,318,211.00**	**6,231,474.00**	**5,930,532.00**
EXPENDITURES:					
Interest	2,941,228.22	2,832,895.32	2,708,095.00	2,577,813.00	2,178,032.00
Redemption of Principal	3,195,000.00	3,360,000.00	3,470,000.00	3,585,000.00	3,750,000.00
Miscellaneous Expenditures	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Total Expenditures:	**6,138,728.22**	**6,195,395.32**	**6,180,595.00**	**6,165,313.00**	**5,930,532.00**
Excess of Revenues over Expenditure	**-426,930.22**	**-107,573.32**	**137,616.00**	**66,161.00**	**0.00**
Beginning Fund Balance	**3,027,826.58**	**2,600,896.36**	**2,493,324.00**	**2,630,940.00**	**2,697,101.00**
Ending Fund Balance	**2,600,896.36**	**2,493,323.04**	**2,630,940.00**	**2,697,101.00**	**2,697,101.00**

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CAPITAL PROJECTS FUND	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Amended Budget	FY15 Budget
REVENUES:					
Local Revenue:					
Tax Proceeds:					
Voted Capital Levy	3,812,090.58	3,982,021.00	5,065,232.00	5,429,324.00	5,700,790.00
10% of Basic - Capital	1,003,738.42	1,060,817.00	0.00	0.00	0.00
Total Tax Proceeds:	4,815,829.00	5,042,838.00	5,065,232.00	5,429,324.00	5,700,790.00
Fees/Other Local:					
Earnings on Investments	0.00	30,972.16	9,401.00	4,700.00	0.00
Other Local	5,985.00	202,700.00	0.00	0.00	0.00
Total Fees/Other	5,985.00	233,672.16	9,401.00	4,700.00	0.00
Total Local Revenue	**4,821,814.00**	**5,276,510.16**	**5,074,633.00**	**5,434,024.00**	**5,700,790.00**
State Revenue:					
Capital Outlay Foundation	0.00	0.00	0.00	0.00	0.00
Total State Revenue	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total Revenue	**4,821,814.00**	**5,276,510.16**	**5,074,633.00**	**5,434,024.00**	**5,700,790.00**
EXPENDITURES:					
Operation and Maintenance of Facilities					
Salaries	17,688.00	17,688.00	17,688.00	17,688.00	18,042.00
Total Salaries	**17,688.00**	**17,688.00**	**17,688.00**	**17,688.00**	**18,042.00**
Contracted Services	10,170.16	4,820.58	14,550.00	0.00	7,500.00
Purchased Property Services	0.00	0.00	0.00	0.00	0.00
Other Purchased Services	7,145.92	13,374.43	85,044.00	79,944.00	79,467.00
Supplies	21,578.89	33,170.39	502,461.00	837,122.00	995,599.00
Equipment	1,021,354.79	1,055,410.56	1,201,762.00	2,299,600.00	2,752,500.00
School Buses	0.00	0.00	391,608.00	406,643.00	404,118.00
Other	0.00	0.00	0.00	0.00	0.00
Total Operation & Maintenance	**1,077,937.76**	**1,124,463.96**	**2,213,113.00**	**3,640,997.00**	**4,257,226.00**
Building Acquisition and Construction					
Salaries	43,740.00	43,775.00	44,592.00	44,430.00	45,319.00
Total Salaries	**43,740.00**	**43,775.00**	**44,592.00**	**44,430.00**	**45,319.00**
Contracted Services	3,742.07	2,281.33	0.00	26,727.00	12,500.00
Purchased Property Services	11,420.00	0.00	0.00	0.00	0.00
Other Purchased Services	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00	0.00
Land and Improvements	464,939.14	218,994.16	553,501.00	2,873,747.00	0.00
Buildings	3,775,605.76	3,465,349.24	1,406,599.00	2,834,752.00	1,385,745.00
Other	0.00	0.00	0.00	0.00	0.00
Total Building Acquisition/Construc	**4,299,446.97**	**3,730,399.73**	**2,004,692.00**	**5,779,656.00**	**1,443,564.00**
Summary - Capital Projects Fund					
Revenues by Source					
Local	4,821,814.00	5,276,510.16	5,074,633.00	5,434,024.00	5,700,790.00
State	0.00	0.00	0.00	0.00	0.00
Total Revenue	**4,821,814.00**	**5,276,510.16**	**5,074,633.00**	**5,434,024.00**	**5,700,790.00**
Expenditures by Object					
Salaries	61,428.00	61,463.00	62,280.00	62,118.00	63,361.00
Contracted Services	13,912.23	7,101.91	14,550.00	26,727.00	20,000.00
Purchased Property Services	11,420.00	0.00	0.00	0.00	0.00

Other Purchased Services	7,145.92	13,374.43	85,044.00	79,944.00	79,467.00
Supplies	21,578.89	33,170.39	502,461.00	837,122.00	995,599.00
Equipment	5,261,899.69	4,739,753.96	3,553,470.00	8,414,742.00	4,542,363.00
Other	0.00	0.00	0.00	0.00	0.00
Total Expenditures	**5,377,384.73**	**4,854,863.69**	**4,217,805.00**	**9,420,653.00**	**5,700,790.00**
Excess of Revenues over Expenditure	**-555,570.73**	**421,646.47**	**856,828.00**	**-3,986,629.00**	**0.00**
Beginning Fund Balance	**5,179,380.93**	**4,623,810.20**	**5,045,456.00**	**5,902,284.00**	**1,915,655.00**
Ending Fund Balance	**4,623,810.20**	**5,045,456.67**	**5,902,284.00**	**1,915,655.00**	**1,915,655.00**

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FOOD SERVICE FUND	**FY11 Actual**	**FY12 Actual**	**FY13 Actual**	**FY14 Amended Budget**	**FY15 Budget**
REVENUES:					
Local Revenue:					
Sales to Students	684,363.06	701,803.42	650,748.00	627,045.00	658,398.00
Total Local Revenue	**684,363.06**	**701,803.42**	**650,748.00**	**627,045.00**	**658,398.00**
State Revenue:					
School Lunch	258,620.37	291,237.08	331,367.00	328,082.00	337,924.00
Total State Revenue	**258,620.37**	**291,237.08**	**331,367.00**	**328,082.00**	**337,924.00**
Federal Revenue:					
Lunch Reimbursements	887,158.00	959,295.00	1,054,724.00	923,160.00	1,070,258.00
Donated Commodities	125,132.81	125,375.00	116,150.00	235,000.00	235,000.00
Total Federal Revenue	**1,012,290.81**	**1,084,670.00**	**1,170,874.00**	**1,158,160.00**	**1,305,258.00**
Total Revenue	**1,955,274.24**	**2,077,710.50**	**2,152,989.00**	**2,113,287.00**	**2,301,580.00**
EXPENDITURES:					
Food Services					
Salaries	608,965.36	621,250.24	627,737.00	645,109.00	658,012.00
Total Salaries	**608,965.36**	**621,250.24**	**627,737.00**	**645,109.00**	**658,012.00**
Retirement Benefits	108,517.00	115,723.00	127,122.00	135,537.00	157,660.00
Social Security Benefits	46,586.00	47,526.00	48,022.00	49,374.00	50,338.00
Insurance Benefits	176,552.00	181,558.00	178,322.00	235,437.00	248,857.00
Total Benefits	**331,655.00**	**344,807.00**	**353,466.00**	**420,348.00**	**456,855.00**
Contracted Services	0.00	0.00	0.00	0.00	0.00
Purchased Property Services	8,552.66	19,709.00	8,097.00	7,026.00	4,750.00
Other Purchased Services	3,639.13	3,978.58	2,370.00	1,362.00	1,250.00
Non-Food Supplies	14,324.32	9,846.21	19,024.00	17,340.00	12,000.00
Food	938,244.76	1,041,716.44	1,137,650.00	1,140,896.00	1,163,713.00
Property	38,489.31	2,009.66	0.00	3,083.00	5,000.00
Other	670.96	1,218.63	1,320.00	2,767.00	0.00
Total Food Services Expenditures	**1,944,541.50**	**2,044,535.76**	**2,149,664.00**	**2,237,931.00**	**2,301,580.00**
Excess of Revenues over Expenditure	**10,732.74**	**33,174.74**	**3,325.00**	**-124,644.00**	**0.00**
Beginning Fund Balance	**32,713.39**	**43,446.13**	**64,834.00**	**37,194.00**	**-87,450.00**
Other Financing Sources (Uses)		**-11,787.00**	**-30,965.00**		
Ending Fund Balance	**43,446.13**	**64,833.87**	**37,194.00**	**-87,450.00**	**-87,450.00**

WASATCH COUNTY SCHOOL DISTRICT

2011 - 2015 Annual Financial Report Comparison
FY2015 Budget

OTHER GOVERNMENTAL/ENTERPRISE FUNDS	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Amended Budget	FY15 Budget
REVENUES:					
Local Revenue:					
Earnings on Investments	1,278.00	1,024.00	1,465.00	1,250.00	1,250.00
Student Fees	3,913.00	-683.00	0.00	7,250.00	7,250.00
Contributions/Donations	36,760.00	15,011.00	23,375.00	154,000.00	54,000.00
Total Revenue:	**41,951.00**	**15,352.00**	**24,840.00**	**162,500.00**	**62,500.00**
EXPENDITURES:					
Contracted Services	0.00	0.00	0.00	0.00	0.00
Other Purchased Services	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00	0.00
Other	36,760.00	15,011.00	24,578.00	162,500.00	62,500.00
Total Expenditures:	**36,760.00**	**15,011.00**	**24,578.00**	**162,500.00**	**62,500.00**
Excess of Revenues over Expenditure	**5,191.00**	**341.00**	**262.00**	**0.00**	**0.00**
Beginning Fund Balance	**39,328.00**	**44,519.00**	**44,860.00**	**45,122.00**	**45,122.00**
Other Financing Uses	**0.00**	**0.00**			
Ending Fund Balance	**44,519.00**	**44,860.00**	**45,122.00**	**45,122.00**	**45,122.00**

WASATCH COUNTY SCHOOL DISTRICT

2011 - 2015 Annual Financial Report Comparison
FY2015 Budget

SUMMARY - ALL FUNDS	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Amended Budget	FY15 Budget
REVENUES:					
Total Local	30,832,202.34	32,181,894.28	32,249,495.00	33,353,437.00	33,977,687.00
Total State	15,813,888.37	16,757,354.08	19,012,865.00	20,261,935.00	22,269,809.00
Total Federal	3,700,226.81	2,830,436.00	3,098,911.00	3,351,661.00	3,146,523.00
Total Revenue:	**50,346,317.52**	**51,769,684.36**	**54,361,271.00**	**56,967,033.00**	**59,394,019.00**
EXPENDITURES:					
Salaries	21,496,097.87	22,153,598.49	22,904,040.00	24,401,687.00	24,937,626.00
Employee Benefits	10,620,267.00	11,169,333.00	12,429,413.00	13,920,733.00	15,521,053.00
Contracted Services	1,234,331.56	1,118,066.60	1,051,417.00	1,107,977.00	1,013,774.00
Purchased Property Services	112,248.22	117,485.93	114,310.00	113,999.00	113,861.00
Other Purchased Services	809,275.99	526,979.12	780,985.00	805,998.00	714,807.00
Supplies	4,462,659.71	5,094,727.13	5,001,327.00	6,088,152.00	6,263,493.00
Property	6,022,788.52	5,464,209.80	3,662,095.00	8,692,945.00	4,767,678.00
Other	6,234,121.22	6,296,184.15	6,273,420.00	6,397,316.00	6,061,727.00
Total Expenditures:	**50,991,790.09**	**51,940,584.22**	**52,217,007.00**	**61,528,807.00**	**59,394,019.00**
Excess of Revenues over Expenditure	**-645,472.57**	**-170,899.86**	**2,144,264.00**	**-4,561,774.00**	**0.00**
Beginning Fund Balance	**14,161,087.85**	**13,458,553.28**	**13,277,221.00**	**15,403,050.00**	**10,841,276.00**
Other Financing Uses	**-57,062.00**	**-10,435.00**	**-18,435.00**	**0.00**	**0.00**

Ending Fund Balance	**13,458,553.28**	**13,277,218.42**	**15,403,050.00**	**10,841,276.00**	**10,841,276.00**