Cedar City

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Mayor
Maile L. Wilson

Council Members
Ronald R. Adams
John Black
Paul Cozzens
Don Marchant
Fred C Rowley

City Manager
Rick Holman

REDEVELOPMENT AGENCY MEETING
JUNE 4, 2014

The Cedar City Redevelopment will be held in the Council Chambers at the City Office, 10 North Main Street, Cedar City, Utah, immediately following the City Council meeting. The agenda will consist of the following items:

I. Call to Order

II. Business Agenda
1. Public Hearing to consider the fiscal year 2014-15 budget – Jason Norris

Dated this 2nd day of June, 2014.

Renon Savage

Renon Savage, CMC
City Recorder

CERTIFICATE OF DELIVERY:

The undersigned duly appointed and acting recorder for the municipality of Cedar City, Utah, hereby certifies that a copy of the foregoing Notice of Agenda was delivered to the Daily News, and each member of the governing body this 2nd day of June, 2014.

Renon Savage

Renon Savage, CMC
City Recorder

Cedar City Corporation does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services.

If you are planning to attend this public meeting and, due to a disability, need assistance in accessing, understanding or participating in the meeting, please notify the City not later than the day before the meeting and we will try to provide whatever assistance may be required.

CEDAR CITY CORPORATION
BUDGET

ACCT #	DESCRIPTION	ACTUAL FY10/11	ACTUAL FY11/12	ACTUAL FY12/13	ADOPTED FY13/14	REVISED FY13/14	Proposed FY14/15	$ Change	% Change
57	REDEVELOPMENT AGENCY FUND								
	REVENUE								
5739101	TAXES-PORT 15	69,178	262,220	225,650	265,000	265,000	215,000	(50,000)	-19%
5739102	TAXES-GENPAK-IMPROVEMENTS	-	-	96,236	-	-	124,000	124,000	
5739103	TAXES-GENPAK-INCENTIVE	-	-	-	-	-	5,000	5,000	
5739104	TAXES-GAF	-	-	-	-	-	5,000	5,000	
5739200	RENTS-LINS BUILDING	327,730	340,009	327,581	300,000	300,000	300,000	-	0%
5739310	STATE GRANT-STREET LIGHTS	-	71,414	3,586	-	-	-	-	
5739311	IRON COUNTY GRANT-TOURISM	-	-	3,750	-	-	-	-	
5739500	INTEREST EARNINGS	14,090	19,807	16,058	15,000	15,000	5,000	(10,000)	-67%
5739600	SUNDRY	-	-	4,500	-	-	-	-	
5739801	TRANS FROM PARKING AUTHORITY	8,718	8,494	8,600	8,600	8,600	8,600	-	0%
	TOTAL REVENUE	419,715	701,944	685,961	588,600	588,600	662,600		
	EXPENDITURES								
5740220	PUBLIC NOTICES	66	-	-	-	-	-	-	
5740262	BUILDING & GROUND MAINTENANCE	7,818	-	-	20,000	20,000	22,000	2,000	10%
5740300	ADMINISTRATION FEE	5,000	5,000	5,000	5,000	5,000	5,000	-	0%
5740310	PROF & TECH SERVICES	59,800	12,500	-	-	-	-	-	
5740311	AUDIT	103	230	1,335	1,600	1,600	1,669	69	4%
5740510	INSURANCE & SURETY BONDS	6,091	6,128	5,264	6,529	6,529	6,529	-	0%
5740613	INCENTIVE-GENPAK	-	-	-		-	5,000	5,000	
5740614	INCENTIVE-MSC	-	-	-		-	5,000	5,000	
5740615	INCENTIVE-GAF	-	-	-		-	5,000	5,000	
5740620	PORT 15-DEVELOPER	28,695	108,769	93,600	109,922	109,922	95,000	(14,922)	-14%
5740621	PORT 15-IRON COUNTY SCHOOL DISTRICT	15,427	58,475	50,320	59,095	59,095	50,000	(9,095)	-15%
5740622	PORT 15-CEDAR CITY HOUSING AUTHORITY	13,836	52,444	45,130	53,000	53,000	50,000	(3,000)	-6%
5740623	PORT 15-ECONOMIC INCENTIVES	-	-	-	29,933	29,933	24,000	(5,933)	-20%
5740624	PORT 15-ADMINISTRATION FEE	7,568	5,000	-	13,250	13,250	11,000	(2,250)	-17%
5740630	INCENTIVE-ADMINISTRATION	-	765	-	-	-	-	-	
5740631	INCENTIVE-LEASE SUBSIDEE	-	6,210	4,170	-	-	-	-	
5740632	INCENTIVE-SIGN IMPROVEMENTS	-	30,277	13,931	-	-	-	-	
5740633	INCENTIVE-TENANT IMPROVEMENTS	-	154,007	45,103	-	-	-	-	
5740634	INCENTIVE-DOWNTOWN IMPROVEMENTS	-	1,548	2,433	-	-	-	-	
5740635	CONCERT SERIES	700	26,269	(764)	-	-	-	-	
5740636	DONATION-SHAKESPEAR FESTIVAL	-	-	-	-	-	-	-	
		145,103	467,621	265,522	298,329	298,329	280,198	(18,131)	-6.08%
5740730	CAP OUTLAY-IMPROVEMENTS	-	186,733	304,276	133,000	133,000	195,000		
5740990	FUND BALANCE-UNAPPROPRIATED	-	-	-	157,271	157,271	187,402		
	TOTAL EXPENDITURES	145,103	654,354	569,798	588,600	588,600	662,600		
	NET REVENUES OVER EXPENDITURES	274,612	47,590	116,163	-	-	-		
58	MUNICIPAL BUILDING AUTHORITY								
	REVENUE								
5839500	INTEREST EARNINGS	124	2,049	-	-	-	-		
5839800	TRANS FROM GENERAL FUND	952,352	6,300	1,067	1,534	1,534	96,584		
5839801	TRANS FROM PUBLIC SAFETY IMPACT FEES	94,440	-	-	-	-	-		
5839803	TRANS FROM DEBT SERVICE FUND	8,274,912	-	-	-	-	-		
	TOTAL REVENUE	9,321,829	8,349	1,067	1,534	1,534	96,584		
	EXPENDITURES								
5840220	PUBLIC NOTICES	66	-	-	250	250	250		
5840310	PROF & TECH SERVICES	-	4,300	-	-	-	-		
5840510	INSURANCE & SURETY BONDS	1,193	1,181	-	1,234	1,234	1,234		
5840610	SUNDRY	10	-	-	50	50	50		
5840811	PRINCIPAL-DOWNTOWN PROJECT	8,915,000	-	-	-	-	76,000		
5840821	INTEREST-DOWNTOWN PROJECT	403,423	-	-	-	-	19,050		
5840830	BANK CHARGES	2,100	-	-	-	-	-		
	TOTAL EXPENDITURES	9,321,792	5,481	-	1,534	1,534	96,584		
	NET REVENUES OVER EXPENDITURES	36	2,869	1,067	-	-	-		