

WILSON ARCH WATER AND SEWER SPECIAL SERVICE DISTRICT
WAWSSSD
RESOLUTION APPROVING 2024 BUDGET
RESOLUTION NO. 006.2023

WHEREAS, the Administrative Control Board of the Wilson Arch Water and Sewer Special Service District (“WAWSSSD”) has reviewed, considered and tentatively adopted a Tentative 2024 Budget;

WHEREAS, a public hearing has been held concerning adoption of WAWSSSD’s 2024 Budget, at which time all interested persons in attendance were given an opportunity to be heard on the estimates of revenues and expenditures and any other item contained in the WAWSSSD’s Tentative 2024 Budget;

WHEREAS, the Tentative 2024 Budget, along with supporting schedules and data, were available for public inspection for a period in excess of seven days prior to the public hearing; and

WHEREAS, the WAWSSSD Administrative Control Board has made such adjustments to the Tentative 2024 Budget as deemed desirable and is prepared to adopt WAWSSSD’s 2024 Budget.

NOW, THEREFORE, be it resolved as follows:

1. That the 2024 Budget of the Wilson Arch Water and Sewer Special Service District, a copy of which may be attached as Exhibit “A” to this Resolution, be and hereby is adopted.
2. That WAWSSSD’s 2024 Budget shall be in effect during calendar year 2024, subject to later amendment as provided by law.
3. That Craig Simpson, acting as the budget officer of WAWSSSD, shall file a copy of the final 2024 Budget with the Utah State Auditor within thirty days after the date of this Resolution.
4. That a certified copy of the 2024 Budget shall be filed with the WAWSSSD records and be available to the public during regular business hours or on request.
5. That this Resolution shall be effective immediately upon its passage.

Passed and adopted by the Administrative Control Board of the Wilson Arch Water and Sewer Special Service District this 27th day of December, 2023.

Eric Linscheid, Chair

ATTEST:

Doug Gorman, Clerk

EXHIBIT "A"

WAWSSSD 2024 Budget



WILSON ARCH WATER AND SEWER SPECIAL SERVICE DISTRICT 2024 BUDGET

<u>Revenue</u>	
User Fees-Developed lots (\$272 X 20 per QTR)	\$ 21,760.00
Standby Fees-Undeveloped Lots (\$220 X 37 per QTR)	\$ 32,560.00
Water Impact Fee	\$ 4,673.00
Water Connection Fee	\$ 300.00
Water Special Assessment	\$ -
Sewer Impact Fee	\$ 1,500.00
Sewer Connection Fee	\$ 100.00
Sewer Special Assessment	\$ -
Sewer Charges-Cottage Lots (\$54.79 per Month x 11 users)	\$ 7,232.28
Bank Interest	\$ 21.88
Total Revenue	\$ 61,574.16

<u>Water</u>	<u>Sewer</u>
\$ 18,160.00	\$ 3,600.00
\$ 32,560.00	
\$ 4,673.00	
\$ 300.00	
\$ -	
	\$ -
	\$ -
	\$ -
	\$ 7,232.28
\$ 50,720.00	\$ 7,232.28

<u>Operating and Maintenance Expense</u>	
Electric	\$ 3,000.00
Water Operator	\$ 9,000.00
* Emergency Water Reserve Contributions *	\$ 2,000.00
* Emergency Sewer Reserve Contributions *	\$ 1,000.00
Lab Tests	\$ 2,700.00
1 year <i>Monthly</i> \$ 225.00	
<i>Due 2025</i> 3 Year	\$ -
<i>Due 2025</i> 5 Year	\$ -
Water Repairs & Maint.	\$ 3,000.00
Connection Parts	\$ 1,000.00
Water	\$ 600.00
Sewer	\$ 400.00
Sewer Repairs & Maint.	\$ 1,910.00
Pumping 1 tank per year	\$ 910.00
Inspection	\$ 1,000.00
Chemicals	\$ -
General and Admin. Expenses	
Accounting & Secretarial	\$ 3,600.00
Book keeper <i>Monthly</i> \$ 300.00	
Accountant/Taxes	\$ -
Office/Postage/Software	\$ 1,898.09
Software	\$ 1,331.09
Stamps/envelopes	\$ 64.00
Ink	\$ 30.00
Paper	\$ 10.00
UASD Dues	\$ 88.00
Bank Fees	\$ 150.00
Lt Governors Office	\$ 25.00
Publication Fees	\$ 200.00
Insurance	\$ 3,466.00
Olympus	\$ 2,934.00
Treasurer Bond	\$ 532.00
Legal Fees	\$ 5,000.00
** Annual Required Capital Asset Replacement **	\$ 3,100.00
** Debt Service Reserve **	\$ 1,900.00
Debt Service	\$ 19,000.00
Total Expenditures	\$ 61,574.09

<u>Water Fixed Costs All Properties</u>	<u>Water Variable Costs Users Only</u>	<u>Sewer Variable Costs Users Only</u>
	\$ 3,000.00	
\$ 9,000.00	\$ -	
\$ 2,000.00	\$ -	
		\$ 1,000.00
\$ 2,700.00	\$ -	
	\$ -	
	\$ -	
\$ 600.00		
	\$ -	\$ 400.00
	\$ -	\$ 1,910.00
\$ 3,600.00	\$ -	
\$ 1,898.09	\$ -	
\$ 3,466.00	\$ -	
\$ 5,000.00	\$ -	
\$ 3,100.00		
\$ 1,900.00		
\$ 19,000.00	\$ -	
\$ 52,264.09	\$ 3,000.00	\$ 3,310.00

Net Surplus	\$ 0.07
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** Externally Restricted **
* Internally Restricted *

	<u>Required</u>
** Water Facility Reserve and Asset Replacement Fund	\$ 20,000.00
* Emergency Capital Asset Replacement Fund	\$ 10,000.00
* Sewer Replacement Reserve 5 yrs	\$ 10,000.00
* Sewer Future Assets Reserve 20 yrs	\$ 30,000.00
** Debt Service Reserve	\$ 19,000.00

<u>Actual</u>	<u>Remainder</u>	<u>Pending deposits</u>
\$ 13,750.00	\$ (6,250.00)	\$ 6,250.00
\$ 10,000.00	\$ -	\$ -
\$ -	\$ (10,000.00)	\$ 3,922.28
\$ -	\$ (30,000.00)	\$ -
\$ -	\$ (19,000.00)	\$ 4,000.00

<u>Cost Increase @ 2% Inflation</u>	
Water User	\$ 5.31
Water Stand By	\$ 4.30

<u>CY 24 Rates</u>	
\$ 272.00	<i>qtr</i>
\$ 220.00	<i>qtr</i>

<u>Revenue</u>	
\$ 21,760.00	<i>yr</i>
\$ 32,560.00	<i>yr</i>

Total Revenue CY24
\$ 54,320.00

<u>Sewer Fee per Connected Lot</u>	
Sewer User	\$ 54.79

<u>CY 24 Rates</u>	
\$ 164.37	<i>qtr</i>

<u>Revenue</u>	
\$ 1,808.07	<i>yr</i>

Example Total Revenue CY24
\$ 1,808.07

CY24 Total:

\$ 56,149.95

Eric Linscheid
Chair

Attest:
Doug Gorman