

MINUTES OF THE EMERY COUNTY COMMUNITY REINVESTMENT AGENCY EMERY COUNTY, UTAH

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passcode:Emery

PUBLIC NOTICE is hereby given that the **EMERY COUNTY COMMUNITY REINVESTMENT AGENCY** will meet at **10:00 a.m. on Tuesday, August 15th, 2023** in the **Emery County Courthouse Commission Chambers, 75 East Main Street, Castle Dale, Utah.**

IN ATTENDANCE: Commissioner Lynn Sitterud, Commissioner Jordan Leonard, Commissioner Keven Jensen, Jacob Sharp (CVSSD), Todd Huntington, Jay Mark Humphrey (EWCD), Natalie Olsen, Jade Powell, Josie Stilson and Brenda Tuttle.

Online Participation:

1. Approval of April 23rd, 2023 CRA Meeting Minutes.

Motion to approve minutes made by Jay Mark, Second by Keven Jensen. Approved.

2. Discuss/Approve/Deny Disbursement Affordable Housing Donation to Canal Commons/Epicenter:

Maria with Epicenter presented the Canal Commons project they are doing down in Green River. They are developing some affordable housing right in the core of Green River on land that was donated by the city of Green River for this purpose. They are hoping to break ground this coming winter. They have a gap of \$143,000. The rest of the financing has been approved through the Olene Walker Housing loan fund, Federal Home Loan Bank of Des Moines, Rocky Mountain CRC, The Rural Community Assistance Corporation and a few other partners that we are working with. They are looking for support to fill that gap of \$143,000 from the Affordable Housing through the Solar Funds.

Jay Mark wanted to know if there was a policy on what we can spend that Affordable Housing money on? Keven said that as a policy overall there is not one. Jordan thought we could look at the Olene Walker qualifications and requirements and adopt those. Lynn suggested that Maria come up and present the full presentation to the CRA Board.

Maria did show a rendering of the homes that will be built. She mentioned there will be one unit that will be a fully accessible unit. The rent for the two bedroom one bath would be \$665/month and rent for the three bedroom two bath would be \$893/mo. The board wants the whole presentation emailed so they can take a more extensive look at the project. Maria will send that presentation to Natalie and she will email it out to the board. Lynn asked for a motion to table this until a future meeting, it was so noted by Jay Mark. Voting was unanimous.

Jay Mark suggested that the board figures out a policy before we disburse the money.

Getting a financial advisor for the CRA was also discussed. We had one applicant. The board wasn't sure if approving the applicant goes through CRA first and then Commission meeting or other way around. Some research is going to be done and answers will be sent out via email.

3. Adjourn:

Kevin made a motion to adjourn with a second by Jordan.