

CITY OF HOLLADAY

ORDINANCE NO. 2023-16

**AN ORDINANCE AMENDING THE BUDGET FOR THE CITY OF HOLLADAY FOR
THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, the City Council of the City of Holladay has adopted, by ordinance, the budget for the City for the fiscal year beginning July 1, 2023 and ending June 30, 2024, in accordance with the requirements of the state law; and

WHEREAS, the City Manager has prepared and filed with the City Recorder a proposed amendment to the adopted budget for consideration by the City Council; and

WHEREAS, said proposed amendment reflects changes in the budget to account for actual revenues received and expenditures incurred; and

WHEREAS, the proposed amendments have been duly noticed and a public hearing held on November 16, 2023; and

WHEREAS, all conditions precedent to the amendment of the budget have been accomplished; and

WHEREAS, the City Council determines that amending the fiscal year 2023-2024 budget is in the best interest of the health, safety, and welfare of the citizens of the City of Holladay UT.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Holladay, Utah as follows:

Section 1. Budget Amendment Adoption. The budget amendments attached hereto as Exhibit A and made a part of this Ordinance are hereby adopted and incorporated in the budget of the City of Holladay, Utah for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the requirements of state law.

Section 2. Certification. The City Recorder is hereby directed to have this Ordinance certified by the City Manager as the City Budget Officer.

Section 3. Effective Date. This ordinance shall take effect immediately upon posting.

PASSED AND APPROVED this 14th day of December, 2023.

HOLLADAY CITY COUNCIL

By: 
Robert Dahle, Mayor



VOTING:

Dan Gibbons	Yea	<u>X</u>	Nay	___
Ty Brewer	Yea	<u>X</u>	Nay	___
Drew Quinn	Yea	<u>X</u>	Nay	___
Paul Fotheringham	Yea	<u>X</u>	Nay	___
Matt Durham	Yea	<u>X</u>	Nay	___
Robert Dahle	Yea	<u>X</u>	Nay	___

ATTEST:


Stephanie N. Carlson, MMC
City Recorder

DEPOSITED in the office of the City Recorder this 15TH day of December, 2023.

RECORDED this 15th day of December, 2023.

CITY OF HOLLADAY			
Budget Amendment #1, FY 2023-24			
	FY 2023-24 Budget	Additional Funds	Amended Budget
General Fund			
<u>Revenue</u>			
Use of Fund Balance		57,046	57,046
Total Revenue Changes	-	57,046	57,046
<u>Expenses</u>			
Contract for Building Inspection	75,000	25,000	100,000
Conversion of Arts Council Executive Director to Arts and Culture Manager			
Increase in Transfer from GF to Arts Council	52,784	24,035	76,819
Increase in Historical Commission line item	5,000	8,012	13,012
Total Expense Changes	132,784	57,046	189,830
Capital Projects Fund			
<u>Revenue</u>			
Fund Balance		905,000	905,000
Total Revenue Changes	-	905,000	905,000
<u>Expenses</u>			
Holladay Island Xeriscaping		50,000	50,000
Spring Lane Concept Design and Engagement		100,000	100,000
Reduction/Sidewalk Improvement Projects		(100,000)	(100,000)
Transfer to Grants Fund - 2700 E. Project		200,000	200,000
Transfer to Grants Fund - Additional Match for Historic Experience		150,000	150,000
Transfer to Grants Fund - Match for \$6.7 Million Federal Bridge Award		480,670	480,670
Transfer to Grants Fund - Additional Costs for Holladay Circle		10,000	10,000
Historic Area Signs		15,000	15,000
Total Expense Changes	-	905,670	905,670
Grants Account			
<u>Revenue</u>			
Transfer from Capital Projects Fund		840,670	840,670
Corridor Preservation Grant		64,000	64,000
TRCC Historic Experience Funding	100,000	600,000	700,000
2700 E. Grant		300,000	300,000
Total Revenue Changes		1,804,670	1,904,670
<u>Expenses</u>			
2700 E. Match and Grant		500,000	500,000
Highland Drive Bridge Grant- Match		480,000	480,000
Historic Experience Project	100,000	750,000	850,000
ROW Purchase for Holladay Circle		74,000	74,000
Total Expense Changes		1,804,000	1,904,000
Arts Fund			
<u>Revenue</u>			
Increase in Transfer from the General Fund	52,784	24,035	76,818
Total Revenue Changes		24,035	24,035
<u>Expenses</u>			
Increase in Arts and Culture Manager Hours for Arts Council		24,035	24,035
Total Expense Changes		24,035	24,035