Salt Lake Arts Council Foundation

Balance Sheet

As of December 7, 2023

1:04 PM
12/07/2023
Accrual Basis

	Dec 7, 23
ASSETS	
Current Assets	
Checking/Savings	
Cash	
Checking-MACU	673,273.51
Checking - MACU/Grants	147,748.90
Savings - MACU	2,907.71
Savings - MACU/Grants	85.00
Total Cash	824,015.12
Gift Card	3.95
Investments	
Utah State Treasurer	521,368.97
Total Investments	521,368.97
MACU Express Debit	186.37
Total Checking/Savings	1,345,574.41
Accounts Receivable	
Accounts Receivable	58,980.50
Total Accounts Receivable	58,980.50
Other Current Assets	
Other Assets	
Prepaid Postage	61.07
Total Other Assets	61.07
Sales Tax Receivable	4,298.55
Total Other Current Assets	4,359.62
Total Current Assets	1,408,914.53
Fixed Assets	
Fixed Assets	
Electronic Equipment	15,964.00
Event Equipment	18,981.00
Furniture and Equipment	6,019.00
Leasehold Improvements	348,318.00
Total Fixed Assets	389,282.00
Investment in Gnrl Fixed Assets	-389,282.00
Total Fixed Assets	0.00
TOTAL ASSETS	**1,408,914.53**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Grants Payable	
Artist Career Empowerment	23,500.00
Artist in the Classroom	13,500.00

	Dec 7, 23
General Support	13,400.00
Project Support	38,700.00
Racial Equity and Inclusion	40,262.50
Total Grants Payable	129,362.50
Payables	-750.00
Total Accounts Payable	128,612.50
Credit Cards	
MACU Credit Card	2,041.78
MACU Credit Card 0626	550.05
Total Credit Cards	2,591.83
Other Current Liabilities	
Accrued Liabilities	
Accrued Payroll Taxes	
Employee Witholding FICA	482.36
Employer FICA	482.36
Federal Tax Withholding	417.90
State Income Tax Withholding	377.06
Total Accrued Payroll Taxes	1,759.68
Total Accrued Liabilities	1,759.68
Deferred Revenue	650.00
Direct Deposit Liabilities	0.44
Total Other Current Liabilities	2,410.12
Total Current Liabilities	133,614.45
Total Liabilities	133,614.45
Equity	
Unrestricted Net Assets	882,090.23
Net Income	393,209.85
Total Equity	1,275,300.08
TOTAL LIABILITIES & EQUITY	**1,408,914.53**