

**REQUEST FOR PROPOSAL
TO SERVE AS FINANCIAL ADVISOR FOR:
SALT LAKE CITY MOSQUITO ABATEMENT DISTRICT**

INTRODUCTION

The Salt Lake City Mosquito Abatement District (SLCMAD) is an independent local district established in 1924. The District is in the process of expanding its services to the public. This expansion will require the District to increase its staff and upgrade its facilities. The District is currently investigating the best option for this expansion, whether it be expanding current facilities on site, purchasing bordering properties for new growth or relocating the District's facilities to a new location.

Scope of the Work

The Financial Advisor will be tasked with helping the District find the best financial means for reaching its goals of facility needs.

If bonding is required, the Financial Advisor will be expected to assist with the structuring and sale of the Bonds, work with Local and Bond Counsel to ensure compliance with Utah Law, assist in the preparation of the disclosure documents, if needed, and arrange for the closing of the transaction. The duration of this assignment will extend through the closing of this transaction.

Inquiries

Questions concerning this Request for Proposal should be directed to Ary Faraji, Executive Director of SLCMAD, at (801) 355-9221 or ary@slcmad.org.

Basis for Selection

The District intends to select the Financial Advisory firm that exhibits the strongest ability to assist it in achieving its expansion goals. Financial Advisor fees, although important, will not be the primary factor in the District's selection. Fees will only be discussed after the District has selected what it believes to be the most highly qualified firm to meet its needs. The District reserves the right to reject any or all proposals. The District retains sole discretion in this decision.

Selection Process

The selection process will be done in three stages: 1) selection of up to three highly qualified firms based on the submission of a Proposal to Provide Financial Advisor Services; 2) Interview of the highly qualified firms, and 3) contract and fee negotiations.

The Districts intend to make a decision in approximately three weeks following the receipt of the Request for Proposals.

Proposals

Submission of Proposals

Each responding firm must submit eight (6) copies of its proposal no later than XX p.m. on XX, XXX, to the office of Ary Faraji, Salt Lake City Mosquito Abatement District, 2215 N 2200 W, Salt Lake City, Utah 84116. No proposals will be accepted after this time.

Proposal Content

Each respondent should set forth its most compelling case for being selected as Financial Advisor. As part of that case, each firm should provide the following information:

1. Briefly summarize your firm's experience with independent local district financings during the last decade.
2. Briefly summarize your firm's experience with Mosquito Abatement District financings during the last decade.
3. Supply the name or names of the bankers chiefly responsible for this transaction along with their summary résumés.
4. Please describe how your firm will save the Districts money on interest expense, costs of issuance, and structural innovations.
5. References from three independent local districts, that your firm has successfully provided financial advice to.
6. Demonstrate your financing commitment to Utah.
7. **Proprietary Information**
Please mark any specific information contained in your firm's response that is not to be disclosed to the public, or used for purposes other than the evaluation of the response. All material becomes the property of the Issuer and may be returned only at the Issuer's option. Responses submitted may be reviewed and evaluated by other persons at the sole discretion of the Issuer.

Proposal Evaluation

The District will use a Selection Committee composed of two Trustees, the District Executive Director and Assistant Director to evaluate all properly submitted proposals. Evaluations will be based on the following criteria:

1. References from independent local districts (40%)
 - Communications with client during the planning and successful financing of the project.
 - Responsiveness to clients needs
 - Attention to detail.
 - Completion of financing by an established timeline.
2. Demonstrated ability to meet the needs of local districts in Utah, ultimately giving the citizens the best possible value. (30%)
3. Documented Ability to develop creative solutions. (30%)

Interview

The field of applicants will be narrowed down to a field of up to three highly qualified firms by XXX. The highly qualified firms will be invited by the SLCMAD selection committee to give a presentation, not to exceed twenty minutes, on how their firm and personnel fit the needs

of the SLCMAD. The date and time of the presentation will be **XXX, between 1:00 and 3:00 PM**. From that presentation the firms will be ranked according to the following criteria:

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| 1. Understanding of the needs of the SLCMAD | 60% |
| • Local Governmental entity using taxpayer funding | |
| • Purchase of new property | |
| • Budgeting Process | |
| 2. Stated ability to meet the needs of the SLCMAD..... | 20% |
| 3. Availability of personnel to work with SLCMAD | 20% |

Determination of Compensation for Financial Advisor Services

1. The SLCMAD Selection Committee shall recommend to the SLCMAD Board of Trustees the award of a contract to a qualified firm at compensation that the selection committee determines, in writing, to be fair and reasonable to the SLCMAD. The selection committee shall take into account the services':
 - (a) estimated value;
 - (b) scope;
 - (c) complexity; and
 - (d) professional nature.
2. If the selection committee is unable to agree to a satisfactory contract with the highest ranked firm, at a price the selection committee determines to be fair and reasonable to the SLCMAD, the selection committee shall:
 - (a) formally terminate discussions with that firm; and
 - (b) undertake discussions with a second qualified firm.
3. If the selection committee is unable to agree to a satisfactory contract with the second firm selected, at a price the selection committee determines to be fair and reasonable to the SLCMAD, the selection committee shall:
 - (a) formally terminate discussions with that firm; and
 - (b) undertake discussions with a third qualified firm.
4. If the selection committee is unable to award a contract at a fair and reasonable price to any of the selected firms, the selection committee shall:
 - (a) select additional firms; and
 - (b) continue discussions in accordance with this part until an agreement is reached.

The goal of the SLCMAD Board of Trustees is to select a firm for architect/engineer services by **XXX**.

For additional information contact:

Ary Faraji, PhD
Salt Lake City Mosquito Abatement District
2215 N 2200 W
Salt Lake City, UT 84116
ary@slcmad.org
801-355-9221