JORDANELLE RIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 2
SUMMARY
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

12/5/23

	ACTUAL 2022	BUDGET 2023	ACTUAL 9/30/2023	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	$ -	$ -	$ -	$ -	$ 35,339,078
REVENUES					
Property taxes	-	-	-	-	179,727
Bond issuance proceeds	-	30,985,000	-	36,620,000	-
Interest income	-	-	-	-	350,000
Developer advance	-	50,000	-	18,500	55,000
Total revenues	-	31,035,000	-	36,638,500	584,727
TRANSFERS IN	-	-	-	12,176,150	4,000
Total funds available	-	31,035,000	-	48,814,650	35,927,805
EXPENDITURES					
General Fund	-	50,000	-	18,500	51,000
Debt Service Fund	-	-	-	-	666,212
Capital Projects Fund	-	16,600,272	-	1,280,922	23,277,928
Total expenditures	-	16,650,272	-	1,299,422	23,995,140
TRANSFERS OUT	-	10,213,013	-	12,176,150	4,000
Total expenditures and transfers out requiring appropriation	-	26,863,285	-	13,475,572	23,999,140
ENDING FUND BALANCES	$ -	$ 4,171,715	$ -	$ 35,339,078	$ 11,928,665
SURPLUS FUND	$ -	$ -	$ -	$ 3,662,000	$ 4,076,727
CAPITALIZED INTEREST FUND	-	-	-	8,514,150	7,851,938
TOTAL RESERVE	$ -	$ -	$ -	$ 12,176,150	$ 11,928,665

JORDANELLE RIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 2
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

12/5/23

	ACTUAL 2022	BUDGET 2023	ACTUAL 9/30/2023	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	$ -	$ -	$ -	$ -	$ -
REVENUES					
Developer advance	-	50,000	-	18,500	55,000
Total revenues	-	50,000	-	18,500	55,000
Total funds available	-	50,000	-	18,500	55,000
EXPENDITURES					
General and administrative					
Accounting	-	15,000	-	5,000	18,000
Auditing	-	-	-	-	6,500
Insurance	-	5,000	-	3,500	3,500
Legal	-	25,000	-	10,000	20,000
Contingency	-	5,000	-	-	3,000
Total expenditures	-	50,000	-	18,500	51,000
TRANSFERS OUT					
Transfers to other fund	-	-	-	-	4,000
Total expenditures and transfers out requiring appropriation	-	50,000	-	18,500	55,000
ENDING FUND BALANCES	$ -	$ -	$ -	$ -	$ -

JORDANELLE RIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 2
DEBT SERVICE FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

12/5/23

	ACTUAL 2022	BUDGET 2023	ACTUAL 9/30/2023	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	$ -	$ -	$ -	$ -	$ 12,176,150
REVENUES					
Property taxes	-	-	-	-	179,727
Interest income	-	-	-	-	235,000
Total revenues	-	-	-	-	414,727
TRANSFERS IN					
Transfers from other funds	-	-	-	12,176,150	4,000
Total funds available	-	-	-	12,176,150	12,594,877
EXPENDITURES					
Debt Service					
Bond interest	-	-	-	-	662,212
Paying agent fees	-	-	-	-	4,000
Total expenditures	-	-	-	-	666,212
Total expenditures and transfers out requiring appropriation	-	-	-	-	666,212
ENDING FUND BALANCES	$ -	$ -	$ -	$ 12,176,150	$ 11,928,665
SURPLUS FUND	$ -	$ -	$ -	$ 3,662,000	$ 4,076,727
CAPITALIZED INTEREST FUND	-	-	-	8,514,150	7,851,938
TOTAL RESERVE	$ -	$ -	$ -	$ 12,176,150	$ 11,928,665

JORDANELLE RIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 2
CAPITAL PROJECTS FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

12/5/23

	ACTUAL 2022	BUDGET 2023	ACTUAL 9/30/2023	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	$ -	$ -	$ -	$ -	$ 23,162,928
REVENUES					
Bond issuance proceeds	-	30,985,000	-	36,620,000	-
Interest income	-	-	-	-	115,000
Total revenues	-	30,985,000	-	36,620,000	115,000
Total funds available	-	30,985,000	-	36,620,000	23,277,928
EXPENDITURES					
Capital Projects					
Capital outlay	-	15,000,000	-	-	23,277,928
Bond issue costs	-	1,100,272	-	1,280,922	-
Contingency	-	500,000	-	-	-
Total expenditures	-	16,600,272	-	1,280,922	23,277,928
TRANSFERS OUT					
Transfers to other fund	-	10,213,013	-	12,176,150	-
Total expenditures and transfers out requiring appropriation	-	26,813,285	-	13,457,072	23,277,928
ENDING FUND BALANCES	$ -	$ 4,171,715	$ -	$ 23,162,928	$ -