

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF TRUSTEES OF THE
WASATCH PEAKS RANCH PUBLIC INFRASTRUCTURE DISTRICT
(THE "DISTRICT")
HELD
NOVEMBER 20, 2023

A special meeting of the Board of Trustees of the Wasatch Peaks Ranch Public Infrastructure District (referred to hereafter as the "Board") was convened on Monday, November 20, 2023, at 2:00 p.m., at 36 S. State Street, Suite 500, Salt Lake City, Utah 84111. This District Board meeting was also held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Trustees In Attendance Were:

Ed Schultz (via Microsoft Teams)
Jenny Robinson (via Microsoft Teams)

Also, In Attendance Were:

Shelby Clymer, CliftonLarsonAllen LLP ("CLA") (via Microsoft Teams)
Mitchell Lee, District Clerk
D. Brent Rose, Clyde Snow & Sessions, P.C.
Aaron Wade, Gilmore & Bell P.C. (via Microsoft Teams)

ADMINISTRATIVE MATTERS

Call to Order: The meeting was called to order at 2:00 p.m.

Minutes: Following review, Trustee Schultz made a motion to approve the minutes from the November 1, 2023 regular meeting, as presented. Trustee Robinson seconded the motion. The motion passed unanimously.

LEGAL MATTERS

Public Hearing to Receive Input from the Public with Respect to (a) the issuance by the District of its Limited Tax General Obligation Bonds, Series 2023 and (b) any Potential Economic Impact that the Project to be Financed with the Proceeds of the Bonds may have on the Private Sector: Following discussion, Trustee Schultz made a motion to open the Public Hearing to receive input from the public with respect to (a) the issuance by the District of its Limited Tax General Obligation Bonds, Series 2023 and (b) any potential economic impact that the Project to be financed with the proceeds of the Bonds may have on the private sector at 2:03 p.m. Trustee Robinson seconded the motion. The motion passed unanimously.

No public was present.

Following discussion, Trustee Schultz made a motion to close the Public Hearing at 2:04 p.m. Trustee Robinson seconded the motion. The motion passed unanimously.

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FINANCIAL MATTERS

Proposed Amendment to the Operating and Capital Budget for Calendar Year 2023 and Public Hearing to take Public Comment on the Same: This item was deferred to the next meeting.

Tentative Operating and Capital Budget for Calendar Year 2024 and Public Hearing to take Public Comment on the Same: Ms. Clymer reviewed the tentative budget with the Board. Following review, Trustee Robinson made a motion to approve the tentative operating and capital budget for calendar year 2024, subject to changes with the bond transaction. Trustee Schultz seconded the motion. The motion passed unanimously. The Board set a public hearing date for December 11, 2023 at 11:00 a.m.

CliftonLarsonAllen LLP for Forecast & Accounting: Following discussion, Trustee Schultz made a motion to ratify approval of engaging CLA for Cash Flow Forecast services. Trustee Robinson seconded the motion. The motion passed unanimously.

CliftonLarsonAllen LLP Master Services Agreement and Statements of Work for 2024: Following discussion, Trustee Robinson made a motion to approve the CLA Master Services Agreement and Statements of Work for 2024. Trustee Schultz seconded the motion. The motion passed unanimously.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, Trustee Robinson made a motion to adjourn the meeting at 2:17 p.m. Trustee Schultz seconded the motion. The motion passed unanimously.

Respectfully submitted,

By


District Chair

Attest:


District Clerk