

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF TRUSTEES OF THE
WASATCH PEAKS RANCH PUBLIC INFRASTRUCTURE DISTRICT
(THE "DISTRICT")
HELD
DECEMBER 11, 2023

A special meeting of the Board of Trustees of the Wasatch Peaks Ranch Public Infrastructure District (referred to hereafter as the "Board") was convened on Monday, December 11, 2023, at 11:00 a.m., at 36 S. State Street, Suite 500, Salt Lake City, Utah 84111. This District Board meeting was also held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Trustees In Attendance Were:

Ed Schultz (via Microsoft Teams)

Jenny Robinson (via Microsoft Teams)

Vance Bostock was absent and excused.

Also, In Attendance Were:

Shelby Clymer and Josh Miller, CliftonLarsonAllen LLP ("CLA") (via Microsoft Teams)

Mitchell Lee, District Clerk

D. Brent Rose, Clyde Snow & Sessions, P.C.

ADMINISTRATIVE MATTERS

Call to Order: The meeting was called to order at 11:00 a.m. by Trustee Schultz, who recited the following:

"As the Chair of the Board of Trustees of the WPR Public Improvement District, I hereby call this regular meeting of the Board to order at 11:00 A.M. on December 12, 2023, at 36 S State Street, Suite 500, Salt Lake City, UT 84111. In compliance with the requirements of Utah's Open and Public Meetings Law: (i) notice of this meeting has been duly posted and published, and (ii) this meeting is being recorded and minutes of the meeting, in its entirety, are being kept."

November 20, 2023 Minutes: Following review, Trustee Robinson made a motion to approve the minutes from the November 20, 2023 regular meeting, as presented. Trustee Schultz seconded the motion. The motion passed unanimously.

2024 Annual Meeting Schedule & Publication of Notice: Following discussion, Trustee Robinson made a motion to adopt a meeting schedule of meetings on the second Monday of January, April, July, November and December at 11:00 a.m. at 36 S. State Street, Suite 500, Salt Lake City, Utah

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84111 and video teleconference for 2024. Trustee Schultz seconded the motion. The motion passed unanimously.

FINANCIAL MATTERS

Proposed Amendment to the Operating and Capital Budget for Calendar Year 2023 and Public Hearing to take Public Comment on the Same: Ms. Clymer presented the proposed amendment to the operating and capital budget for calendar year 2023 with the Board. Trustee Schultz updating the audit line item to remove the contingency. The Board discussed the timing of tax collection in regard to meeting the goal to reflect tax revenue in the budget for 2025.

Trustee Robinson asked about the capital budget and how numbers are reflected. Following review and discussion, Trustee Schultz made a motion to approve the amendment to the operating and capital budget for calendar year 2023. Trustee Robinson seconded the motion. The motion passed unanimously.

Operating and Capital Budget for Calendar Year 2024: Following review and discussion, Trustee Robinson made a motion to adopt the operating and capital budget for calendar year 2024, subject to discussed changes and adopt the Resolution Adopting the Calendar Year 2024 Budget. Trustee Schultz seconded the motion. The motion passed unanimously.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, Trustee Robinson made a motion to adjourn the meeting at 11:19 a.m. Trustee Schultz seconded the motion. The motion passed unanimously.

Respectfully submitted,

By _____
District Chair

Attest:

District Clerk