Budget to Actual 42%
FY 2023 / 2024

REVENUES	FY2019 Actual	FY2020 Actual	FY2021 Actual	FY2022 Actual	FY2023 Actual	**FY2024 Actual**	**FY2024 Budget**	**FY2024 Variance**	
1. Sales									
a. Provo City Water	280,000	326,670	308,000	369,600	413,950	0	438,400	-438,400	0%
b. Misc Water Sales	1,558	1,555	700	924	1,035	0	1,098	-1,098	0%
TOTAL SALES	281,558	328,225	308,700	370,524	414,985	0	439,498	-439,498	
2. Interest									
a. PTIF	40,488	30,956	7,378	7,534	54,454	32,559	50,000	-17,441	65%
b. Checking	18	16	25	19	70	0	0	0	
TOTAL INTEREST	40,506	30,972	7,403	7,553	54,524	32,559	50,000	-17,441	65%
3. Miscellaneous Income	0	0	0	0	0	0	0	0	
Contributions from Provo	7,500	7,500	7,500	0	15,000	0	7,500	-7,500	
TOTAL MISC INCOME	7,500	7,500	7,500	0	15,000	0	7,500	-7,500	
TOTAL REVENUE	329,564	366,696	323,603	378,077	484,509	32,559	496,998	-464,439	7%
4. Transfers									
a. From PTIF Contribution from Fund Balance	0	0	0	0	0	0	400,000	-400,000	
TOTAL TRANSFERS	0	0	0	0	0	0	400,000	-400,000	
TOTAL REVENUE & TRANSFERS	329,564	366,696	323,603	378,077	484,509	32,559	896,998	-864,439	

Budget to Actual 42%
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EXPENSES	FY2019 Actual	FY2020 Actual	FY2021 Actual	FY2022 Actual	FY2023 Actual	**FY2024 Actual**	**FY2024 Budget**	**FY2024 Variance**	
1. Payroll									
a. Gross	13,791	14,590	13,679	17,200	17,200	10,000	24,000	14,000	42%
b. FICA 6.2%	855	905	848	1,066	1,066	620	1,680	1,060	37%
c. Medicare 1.45%	200	212	198	249	249	145	600	455	24%
d. WCF	0	0	0	0	0	0	0	0	
TOTAL PAYROLL	14,846	15,706	14,725	18,516	18,516	10,765	26,280	15,515	
2. Annual Assessments									
a. Provo River Water Users									
Capital Improvements $15.15 +$1.99 * 8,00	44,400	44,400	52,400	94,240	137,120	0	151,920	151,920	0%
O&M - Deer Creek $19.94 * 8,000 acre ft	172,320	159,520	163,280	167,120	171,040	0	175,040	175,040	0%
O&M - Res Canal	0	0	0	0	0	0	0	0	
Repayment $1.65 * 8,000 acre ft	13,200	13,200	13,200	13,200	0	0	0	0	#DIV/0!
Title Transfer Special Assessment	0	0	0	0	0	0	0	0	
TOTAL Provo River Water Users	229,920	217,120	228,880	274,560	308,160	0	326,960	326,960	
b. State of Utah									
Change Applications	0	0	0	0	0	0	0	0	
Provo River Watershed Council	15,000	15,000	15,000	15,000	15,000	0	15,000	15,000	0%
River Distribution Fee	0	0	0	0	0	0	0	0	
TOTAL STATE OF UTAH	15,000	15,000	15,000	15,000	15,000	0	15,000	15,000	
c. Utah Water Users Association	250	0	0	250	250	250	250	0	100%
TOTAL ANNUAL FEES	245,170	232,120	243,880	289,810	323,410	250	342,210	341,960	
3. Office Expenses									
a. Rent	1,800	1,800	1,800	1,800	1,800	1,800	1,800	0	100%
b. Supplies	163	0	13	12	416	0	150	150	0%
c.Telephone	300	300	300	300	300	300	300	0	100%
d. Public Notices	40	266	42	20	42	0	300	300	0%
e.Computer/Software	0	0	0	0	0	0	150	150	0%
f Safety Deposit Box	0	0	50	50	82	0	50	50	0%
TOTAL OFFICE EXPENSES	2,303	2,366	2,204	2,182	2,640	2,100	2,750	650	76%
4. Capital Projects									
a. New Project	0	0	0	0	0	0	0	0	
TOTAL CAPITAL PROJECTS	0	0	0	0	0	0	0	0	
5. Professional & Technical									
a. Accounting	200	200	150	150	150	0	200	200	0%
b. Annual Audit	2,500	2,900	3,000	3,200	3,200	0	3,600	3,600	0%

Budget to Actual 42%
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	FY2019 Actual	FY2020 Actual	FY2021 Actual	FY2022 Actual	FY2023 Actual	**FY2024 Actual**	**FY2024 Budget**	**FY2024 Variance**	
c. Water Right Study	2,030	5,876	350	0	620	0	13,229	13,229	0%
TOTAL PROF & TECH	4,730	8,976	3,500	3,350	3,970	0	17,029	17,029	0%
6. Other									
a. Bank charges	24	89	24	24	42	34	0	-34	#DIV/0!
b. Fidelity Bond	175	175	175	175	175	175	200	25	88%
c. Convention Registration	2,175	2,440	69	2,345	1,995	0	3,500	3,500	0%
d. Travel	4,598	218	3,524	4,416	4,493	0	7,000	7,000	0%
e. Miscellaneous	1,117	1,047	479	1,216	1,709	703	4,000	3,297	18%
f. Contributions to Provo	0	0	0	0	0	0	400,000	400,000	
TOTAL OTHER	8,088	3,969	4,271	8,176	8,414	913	414,700	413,787	0%
TOTAL EXPENSES & TRANSFERS	275,138	263,137	268,581	322,034	356,950	14,028	802,969	788,941	2%
Operation reserve / (deficit)	54,426	103,559	55,022	56,044	127,559	18,531	94,029	-75,498	

151,920.00
175,040.00
33,600.00
137,120.00