

Copperton Improvement District

Final Budget for Fiscal Year 2024

Enterprise Fund

Detail Statement of Revenues & Expenses

Description	2022 Actual	2023 Estimated	2024 Tentative
OPERATING REVENUE:			
Charges for service	\$ 274,847	\$ 270,000	\$ 270,000
Connection fees	-	-	-
Late fees	4,530	4,500	4,600
Total Operating Revenues	279,377	274,500	274,600
OPERATING EXPENSES:			
Salaries and wages	28,459	30,000	30,000
Professional services	86,321	85,000	85,000
Repairs and maintenance	65,705	30,000	50,000
Depreciation	70,680	74,300	74,300
Miscellaneous	9,307	7,500	7,500
Insurance	9,545	11,500	11,500
Pump station power costs	51,993	55,000	55,000
Utilities	51,850	22,500	35,000
Supplies	2,923	2,810	3,000
Total Operating Expenses	376,783	318,610	351,300
OPERATING INCOME (LOSS)	(97,406)	(44,110)	(76,700)
NON-OPERATING REVENUES (EXPENSES)			
Interest earnings	6,734	2,000	8,000
Property tax	67,035	86,000	86,000
Lease revenues	6,480	6,500	6,500
Miscellaneous	35	500	500
Interest expense	(4,667)	(3,390)	(2,646)
Loan payment	-	(71,000)	(71,000)
Reserves	-	-	-
Appropriate fund balance	-	23,500	49,346
Capital projects	-	-	-
TOTAL NON OPERATING REVENUES (EXPENSES)	75,617	44,110	76,700
NET INCOME (LOSS)	\$ (21,789)	\$ -	\$ -