



**Franklin Discovery Academy**  
**Statement of Activities - Actual vs Budget**  
 Year To Date 10/31/2023

	Actual	FY24 Budget	Budget Diff
<b>Operating Revenue</b>			
Program Revenue			
Unrestricted Revenue (State)	122,758.72	0.00	122,758.72
Minimum School Program Revenue (K-12)	684,865.16	807,623.88	(122,758.72)
Professional Staff Revenue	41,553.32	41,553.28	0.04
Restricted Revenue (State Grants)	271,959.51	268,688.24	3,271.27
Related to Basic Programs (Flex)	740,496.21	711,512.12	28,984.09
Special Populations Revenue	9,857.53	11,857.52	(1,999.99)
Other Programs Revenue	144,424.89	125,469.88	18,955.01
Flexible Allocation	0.00	494.36	(494.36)
Statewide Initiatives	149,110.22	149,568.98	(458.76)
NON-MSP State Revenues	50,321.55	21,000.00	29,321.55
Restricted Federal Revenue through the State	18,734.95	0.00	18,734.95
School Lunch Program Federal Revenue	28,841.46	33,250.00	(4,408.54)
Total Program Revenue	2,262,923.52	2,171,018.26	91,905.26
Investment Income	24,411.36	20,000.00	4,411.36
Contributions	470.00	600.00	(130.00)
Revenue - Sales	37,010.72	26,600.00	10,410.72
Revenue - Other	3,701.46	800.00	2,901.46
Revenue - Services	1,060.00	100.00	960.00
Rental Income	0.00	400.00	(400.00)
<b>Total Operating Revenue</b>	<b>2,329,577.06</b>	<b>2,219,518.26</b>	<b>110,058.80</b>
<b>Expenditures</b>			
Direct	54,426.22	72,000.00	17,573.78
Personnel			
Salary and Wages			
Salaries - Business Administrator	26,579.94	30,839.56	4,259.62
Salaries - Supervisors and Directors	21,039.12	24,966.72	3,927.60
Salaries - Principals and Assistants	64,705.41	80,133.52	15,428.11
Salaries - Teachers	354,989.94	482,486.80	127,496.86
Salaries - Attendance and Social Work Personnel	0.00	12,200.00	12,200.00
Salaries - Guidance Personnel	4,410.30	19,120.00	14,709.70
Salaries - Health Services	16,676.52	24,061.00	7,384.48
Salaries - Social Worker	8,614.73	0.00	(8,614.73)
Salaries - Sec and Clerical Personnel	60,224.82	79,055.00	18,830.18
Salaries - Teacher Aides and Para-Profess	240,984.19	382,099.92	141,115.73
Salaries - Custodial and Maintenance	14,743.46	32,444.00	17,700.54
Salaries - Technology Personnel	11,087.02	16,348.80	5,261.78
Salaries - Food Service Personnel	38,620.33	50,755.64	12,135.31
Total Salary and Wages	862,675.78	1,234,510.96	371,835.18
PR Benefits			
Local Retirement	16,233.30	20,400.00	4,166.70
Group Insurance	2,999.74	69,520.00	66,520.26
Health Insurance	44,190.25	0.00	(44,190.25)
Dental Insurance	2,684.89	0.00	(2,684.89)
Vision Insurance	413.99	0.00	(413.99)
Industrial Insurance	940.00	0.00	(940.00)
Unemployment Insurance	2,855.85	1,234.56	(1,621.29)
Other Employee Benefits	27,323.72	0.00	(27,323.72)
Total PR Benefits	97,641.74	91,154.56	(6,487.18)
PR Taxes			
Social Security	65,307.35	94,440.08	29,132.73
Total PR Taxes	65,307.35	94,440.08	29,132.73



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Total Personnel	1,025,624.87	1,420,105.60	394,480.73
Professional Fees			
Official/Administrative Services	4,818.25	5,750.00	931.75
Professional-Educational Services	175,155.00	117,000.00	(58,155.00)
Training and Development Services	5,753.00	8,900.00	3,147.00
Other Professional Services	0.00	14,200.00	14,200.00
Occupational Therapy Services	10,678.00	0.00	(10,678.00)
Business Services	3,750.00	0.00	(3,750.00)
Payroll Services	5,716.12	7,600.00	1,883.88
Auditing Services	14,750.00	20,000.00	5,250.00
Legal Services	0.00	2,000.00	2,000.00
Technical Services	2,121.22	3,100.00	978.78
Total Professional Fees	222,741.59	178,550.00	(44,191.59)
General and Administrative Expenses			
Advertising and Promotion			
Advertising	0.00	500.00	500.00
Total Advertising and Promotion	0.00	500.00	500.00
Copying and Printing			
Printing and Binding	538.34	800.00	261.66
Total Copying and Printing	538.34	800.00	261.66
Debt Service			
Redemption of Principal	66,590.27	66,591.23	0.96
Total Debt Service	66,590.27	66,591.23	0.96
Due and Subscriptions			
Dues and Fees	8,563.55	29,325.00	20,761.45
Total Due and Subscriptions	8,563.55	29,325.00	20,761.45
Facilities			
Water/Sewage	3,928.45	9,210.00	5,281.55
Disposal Services	1,599.92	1,660.00	60.08
Cleaning Services	0.00	1,000.00	1,000.00
Repairs and Maintenance Services	25,490.34	22,400.00	(3,090.34)
Rentals	3,100.84	4,800.00	1,699.16
Renting Land and Buildings	1,162.50	0.00	(1,162.50)
Rental of Equipment and Vehicles	753.90	1,000.00	246.10
Other Purchased Property Services	4,175.06	6,000.00	1,824.94
Machinery	10,603.90	0.00	(10,603.90)
Total Facilities	50,814.91	46,070.00	(4,744.91)
Insurance			
Insurance (Other than Employee Benefits)	6,667.68	0.00	(6,667.68)
Property Insurance	9,750.00	10,000.00	250.00
Liability Insurance	10,670.00	14,500.00	3,830.00
Total Insurance	27,087.68	24,500.00	(2,587.68)
Interest Expenses			
Interest	(239,599.01)	(239,599.01)	0.00
Total Interest Expenses	(239,599.01)	(239,599.01)	0.00
Miscellaneous Expense			
Miscellaneous Expenditures	0.00	300.00	300.00
Total Miscellaneous Expense	0.00	300.00	300.00
Office Supplies			
General Supplies	55,947.54	58,275.00	2,327.46
Textbooks	3,623.80	10,000.00	6,376.20
Online Curriculum/ETextbooks	0.00	400.00	400.00
Library Books	0.00	1,500.00	1,500.00
Supplies - Technology Related	2,576.32	5,350.00	2,773.68
Software	44,190.82	22,175.00	(22,015.82)
Total Office Supplies	106,338.48	97,700.00	(8,638.48)



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Postage and Delivery			
Communication/Postage	2,258.53	2,740.00	481.47
Total Postage and Delivery	2,258.53	2,740.00	481.47
Travel Expenses			
Student Travel Overnight	829.04	0.00	(829.04)
Student Travel/Field Trips	4,042.50	6,000.00	1,957.50
Travel - Staff	51.76	1,860.00	1,808.24
Motor Fuel	2,605.26	3,950.00	1,344.74
Total Travel Expenses	7,528.56	11,810.00	4,281.44
Utilities			
Natural Gas	889.12	800.00	(89.12)
Electricity	14,650.95	14,500.00	(150.95)
Total Utilities	15,540.07	15,300.00	(240.07)
Total General and Administrative Expenses	524,859.40	535,235.24	10,375.84
<b>Total Expenditures</b>	<b>1,827,652.08</b>	<b>2,205,890.84</b>	<b>378,238.76</b>
<b>Change In Net Assets</b>	<b>501,924.98</b>	<b>13,627.42</b>	<b>488,297.56</b>
<b>+ Net Assets - Beginning</b>	<b>2,348,220.87</b>	<b>0.00</b>	<b>2,348,220.87</b>
<b>Net Assets - Ending</b>	<b>2,850,145.85</b>	<b>13,627.42</b>	<b>2,836,518.43</b>