

Local and Special Service Districts
Adopted Budget

Name **Ticaboo Utility Improvement District**

Fiscal Year **2024**

Form: SD-BUD-1-2012

Part I General and Enterprise Fund

		General Fund			Enterprise Fund		
		Actual Revenues		Budget 2024	Actual Revenues		Budget (g)
		Prior Year 2022	Current Year 2023		Prior Year (e)	Current Year (f)	
(a)							
	Revenues						
1.1	501-301400 ELECTRIC						
1.2	30040405- Base Rate	\$248,786.00	\$181,521.00	\$222,615.00			
1.3	30040405- KWH Usage	\$20,506.92	\$52,605.00	\$63,620.00			
1.4	Total Revenues 501-301400 ELECTRIC	\$269,292.92	\$234,126.00	\$286,255.00			
1.5							
1.6	501-300900 WATER	\$110,724.62	\$ 74,196.00	\$109,014.00			
1.7	501-300800 SEWER	\$64,497.07	\$ 46,053.00	\$61,800.00			
1.8	30040403 GARBAGE	\$22,282.00	\$ 15,820.00	\$21,000.00			
	30040403 LANDFILL	\$14,982.27	\$ 5,127.00	\$10,700.00			
1.9							
1.10							
1.11							
1.12							
	Total Revenues	\$481,778.88	\$375,322.00	\$488,769.00	0	0	0
	Expenses	Actual Expenses			Actual Expenses		
		Prior Year	Current Year	Budget	Prior Year	Current Year	Budget
		2022	(c)	2024	(e)	(f)	(g)
2.1	301401- Administration Overhead						
2.2	40050100- Phone/Internet	\$6,200.00	\$4,620.00	\$4,800.00			
2.3	40020300 General Liability Insurance	\$14,000.00	\$15,000.00	\$15,000.00			
2.4	40020900 Meetings/Travel/CEUs	\$2,500.00	\$2,200.00	\$2,500.00			
2.5	40050100 Office Supplies and Forms	\$2,500.00	\$1,500.00	\$2,500.00			
2.6	40020600 Postage and Delievery	\$925.00	\$500.00	\$500.00			
	40020800 Dues and Subscriptions	\$5,000.00	\$5,000.00	\$5,000.00			
	Total Administration Overhead	\$31,125.00	\$32,324.00	\$32,324.00			
2.7							
	Professional Fees						
	40020103 Accounting Fees	\$12,000.00	\$12,000.00	\$12,000.00			
	40020103 Annual Audit Fees	\$11,000.00	\$12,000.00	\$12,000.00			
	500-301401 Electric Consulting	\$5,000.00	\$0.00	\$5,000.00			
	40020103 Legal Fees	\$31,473.00	\$35,000.00	\$8,000.04			
	40020103 Management Fee	\$0.00	\$49,998.00	\$99,999.96			
	Total Professional Fees	\$59,473.00	\$108,998.00	\$137,000.00			
	Bond Retirement Fees						
	500-301401-40020101 Electric Bond						
	Sewer Bond 2012A	\$8,000.00	\$8,000.00	\$8,000.00			
	Sewer Bond 2012B	\$8,000.00	\$8,000.00	\$8,000.00			
	Water Bond 2015	\$12,000.00	\$12,000.00	\$12,000.00			
	Electric Bond 2013	\$26,193.00	\$26,193.00	\$26,193.00			
	Total Bond Retirement Fees	\$54,193.00	\$54,193.00	\$54,193.00			
	40040400- Public Utilities Fees	\$1,062.00	\$1,200.00	\$2,200.00			
	POWER PLANT GENERATOR COSTS						
	40050201-Fuel	\$262,000.00	\$255,000.00	\$260,000.00			
	40050200 - Operation- Maintenance and Repairs	\$31,795.00	\$33,000.00	\$45,000.00			
	40050200- Oil	\$3,700.00	\$0.00	\$3,200.00			
	40050200- Parts and Supplies	\$1,684.00	\$5,000.00	\$7,000.00			
	Total Generator Costs	\$299,179.00	\$293,000.00	\$315,200.00			
	40050200- Automobile R&M	\$1,569.71	\$500.00	\$1,645.00			
	Water Expense						
	40020102- Water Testing Labs	\$2,000.00	\$2,500.00	\$2,000.00			
	40050603- Repairs and Maintenance well and dist.	\$0.00	\$0.00	\$5,245.04			
	Sewer Expense						
	4012000- Depreciation	\$0.00	\$0.00	\$0.00			
	40050100- Repair and Maintenance	\$0.00	\$0.00	\$0.00			
	Landfill Expense						
	40050604- Repair and Maintenance	\$13.81	\$0.00	\$600.00			
2.8							
	Other Financing Uses:						
2.9	Transfers to Other Funds						
2.10	Contribution to Fund Balance	\$0.00	\$122,774.85				
2.11							
2.12							
	Total Expenditures / Expenses	\$894,607.52	\$1,100,500.85	\$488,769.00	0	0	0
	Net Income / (Loss)	-\$144,533.20	-\$218,663.85	\$0.00	0	0	0

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Part II Capital Projects and Debt Service Fund							
		Capital Projects Fund			Debt Service Fund		
		Actual Expenses		Budget 2024	Actual Expenses		Budget 2024
		Prior Year 2022	Current Year 2023		Prior Year 2022	Current Year 2023	
	Revenues						
1.1	Bond Issues						
1.2	Property Taxes						
1.3	Fee-in-Lieu of Taxes						
1.4	Investment/Interest Income						
	Transfers From:						
1.5							
1.6							
1.7	Other:						
1.8	Other:						
	Total Revenues	0	0	0	0	0	0
1.9	Beginning Fund Balance						
1.10	Available for Use	0	0	0	0	0	0
	Expenses						
2.1	Debt Service						
2.2	Retirement of Bonds						
	500-301401-40020101 Electric Bond						
	Sewer Bond 2012A				\$8,000.00	\$8,000.00	\$8,000.00
	Sewer Bond 2012B				\$8,000.00	\$8,000.00	\$8,000.00
	Water Bond 2015				\$12,000.00	\$12,000.00	\$12,000.00
	Electric Bond 2013				\$26,193.00	\$26,193.00	\$26,193.00
	Total Bond Retirement Fees						
2.3	Interest on Bonds						
2.4	Capital Outlay						
	Transfers From:						
2.5							
2.6							
2.7	Other:						
2.8	Other:						
	Total Expenses	0	0	0	\$54,193.00	\$54,193.00	\$54,193.00
	Ending Fund Balance	0	0	0	-\$54,193.00	-\$54,193.00	-\$54,193.00