

**SAN JUAN WATER CONSERVANCY DISTRICT
2023 DEBT FUND**

11/28/2023

**BUDGET
PROPOSED
2024**

REVENUE

Property Tax Zion Bank	\$ 511,569.00
Property Tax 2014A	\$ 28,755.00
Property Tax 2014B	\$ 25,000.00
Investment/Interest Income	\$ 122,000.00

TOTAL REVENUE

Transfers from General Fund	
Total Debt Payments	\$ 687,324.00
Total Debt Payments (minus Debt Fund Interest)	\$ 565,324.00
Beginning Fund Balance Total Long Term Debt	\$ 1,089,689.00
Available for Use from PTIF	
Restricted Requirement 12/31/23 Cash	
Total outstanding until paid off.	

EXPENSES

Debt Service Zion Bank (Due 3/1)	\$ 500,000.00
Interest Expense Zion Bank (Due 3/1)	\$ 1,364.95
Interest Expense Zion Bank (Due 3/1) Accrual	\$ 4,378.39
Debt Service Drywash 2014A	\$ 24,000.00
Interest Expense Drywash 2014A	\$ 4,755.00
Debt Service Drywash 2014B	\$ 25,000.00
Interest Expense Drywash 2014B	\$ -
Accrual Adjustment	\$ 4,825.66
TOTAL DEBT PAYMENTS	\$ 565,324.00

SUB-TOTAL

SAN JUAN WATER CONSERVANCY DISTRICT
2023 GENERAL FUND

11/28/2023

BUDGET
PROPOSED
2024

REVENUE

County Operating Expenses Taxes Projected	\$ 40,950.00
Water Sales Recapture	\$ 34,500.00
Lloyd's Lake Water Storage Lease	\$ 3,000.00
Lloyd's Lake Water Storage Lease	\$ 5,000.00
City of Monticello - Meter Project	\$ 29,000.00
Water Debt Payments Agreements (Off Balance Sheet)	
Water Sales	\$ 25,000.00
Other Revenue	
Interest Income Banks	\$ 5,000.00
Interest Investments	\$ 80,000.00

TOTAL

\$ 222,450.00

(Difference between County Payment - Debt)

Other Financing Sources

Transfers from Other Funds
Contribution from Fund Balance

TOTAL REVENUES

\$ 222,450.00

OPERATIONAL EXPENSES

FIXED EXPENSES

Management Fees	\$ 18,000.00
Director Fees	\$ 2,500.00
Building Rent	\$ 6,000.00
Miscellaneous	\$ 400.00
Dues & Memberships	\$ 2,550.00
Insurance & Surety	\$ 4,500.00
Accounting	\$ 24,000.00
Office Expense	\$ 2,500.00
Utilities & Phone	\$ 5,000.00
Depletion & Restoration Fund	
City of Monticello - Meter Project	\$ 29,500.00

SUB-TOTAL

\$ 94,950.00

VARIABLE EXPENSES

Legal	\$ 7,500.00
Project Development	\$ 20,000.00
Engineering Studies	\$ 10,000.00
Mileage & Travel	\$ -
R & M Expense	\$ 90,000.00

SUB-TOTAL

\$ 127,500.00

Other Financing Sources

Transfers from Other Funds
Contribution from Fund Balance

TOTAL EXPENSES

\$ 222,450.00

TOTAL EXPENDITURES

\$ 222,450.00