



Grand Water & Sewer Service Agency

3025 E. Spanish Trail Rd. ♦ PO Box 1046 ♦ Moab, UT 84532
435-259-8121 ♦ 435-259-8122 fax ♦ www.grandwater.org

AGENCY MANAGER
Ben Musselman

OPERATING COMMITTEE
Dan Pyatt (President)
Gary Wilson (V. President)
Mike Holyoak
Jerry McNeely
Rick Thompson
Dale Weiss
Kevin Clyde

FORMING BOARDS:

SVWSID
Gary Wilson (Ch)
Mike Holyoak (V. Ch)
Dale Weiss (Treas.)
Rick Thompson (Clerk)
Ken Helfenbein

GCWCD
Dan Pyatt (Ch)
Jerry McNeely (V. Ch)
Brian Backus
Preston Paxman
Kevin Clyde

GCSSWD
Gary Wilson (Ch)
Mike Holyoak (V. Ch)
Rani Derasary
Trisha Hedin
Rick Thompson

GWSSA OPERATING COMMITTEE MEETING
3025 E. SPANISH TRAIL ROAD, MOAB, UTAH
THURSDAY, NOVEMBER 16, 2023 – 7:00 P.M.
AGENDA

Grand Water & Sewer Service Agency

Call to order/ Roll Call

1. Minutes- Board meeting 11/02/23
2. Citizens to be heard.
3. Approval of Checks and Expenditures 11/02/23-11/16/23
4. Financial statement
5. Workshop Presentation of Water Rate Analysis, Nicole Rich R.C.A.C. - Review of system financials and the cost of water service along with discussion of rates and revenue needs
6. Project updates- Dept. of Homeland Security-Cyber Security Review
7. GCWCD Selection Process Opinion of Counsel, Utah Boards and Commissions.
8. Discussion/Action Consent Agenda Resolution of the governing body of Grand Water & Sewer Service Agency, authorizing the execution and delivery of a Municipal Lease-Purchase Agreement designating Appointment of Authorized Representatives
9. Discussion/Approval-Resolution 2023-11-02-b Amending and Correcting the Sanitary Sewer Management Plan-Generic Email added.
10. Committee report
11. Items from staff
12. Items from board members
13. Closed session – as needed.

Adjournment

Those with special needs request wishing to attend this meeting are encouraged to contact the Agency three (3) days in advance of these events. Specific accommodations necessary to allow the participation of disabled persons will be provided to the maximum extent possible. Requests or any questions or comments can be communicated to (435) 259-8121.

**GWSSA OPERATING COMMITTEE MEETING
3025 E. SPANISH TRAIL ROAD, MOAB, UTAH
THURSDAY NOVEMBER 2, 2023 – 7:00 P.M.**

The meeting was called to order by Mike Holyoak at 7:29 p.m. at the Agency Office, 3025 E. Spanish Trail Rd., Moab, Utah. Other trustees present: Jerry McNeely, Ken Helfenbein, Dale Weiss, Brian Backus, Trish Hedin, Rick Thompson, Rani Derasary and Kevin Clyde. Absent were Dan Pyatt, Gary Wilson, and Preston Paxman.

Others present were Ben Musselman, and Kristi Taylor.

Minutes of meeting 10-19-2023 Motion to approve the minutes of 10-19-2023 as presented by Dale Weiss. Second by Trish Hedin. MOTION CARRIED 9-0

Citizens to be heard None

Approval of Checks and Expenditures 10/20/2023-11/2/2023 Motion to approve the payment of bills in the amount of \$108,828.74 by Dale Weiss. Second by Rick Thompson. MOTION CARRIED 9-0.

Financial statement None.

Approval of tentative 2023 amended and 2024 budgets Motion to approve the tentative 2023 amended and 2024 budget by Dale Weiss. Second by Ken Helfenbein. MOTION CARRIED 9-0.

Approval of public hearing for 2023 amended and 2024 budgets to be held Thursday December 14, 2023 at 7:00pm Motion to approve the public hearing for 2023 amended and 2024 budgets to be held December 14, 2023 at 7:00pm by Dale Weiss. Second by Rick Thompson. MOTION CARRIED 9-0.

Thompson SSD update Ben looked at site for their reservoir. Mark Stilson will meet with answer questions.

Discussion/Action WRUMP Additional Public Engagement Meetings Participation City is requesting funds for additional amount. Rani hasn't received any info from city what the funds are paying for. The plan is to hold a workshop to gather more information before contributing any additional funds. Motion to not pay any additional funds until we see progress reports by Kevin Clyde. Second by Trish Hedin. MOTION CARRIED 9-0

Discussion/Approval Resolution 2023-11-02a Amending the Rules, Regulations, and Policies of the Grand Water & Sewer Service Agency Motion by Dale Weiss to approve Resolution 2023-11-2a amending the Rules, Regulation, and Policies of the Grand Water & Sewer Service Agency. Second by Trish Hedin.

Discussion/Approval Resolution 2023-11-02b Amending and Correcting the Sanitary Sewer Management Plan Motion to ratify 9-28-2023 approval of Ken's Lake EAP update by Dale Weiss. Second by Mike Holyoak. MOTION CARRIED 9-0

Discussion/Approval 2023 Meeting Schedule Motion to table until Ben gets more information by Dale Weiss. Second by Trish Hedin. MOTION CARRIED 9-0

Lake/snow report the lake has 2041 AF in storage the Snow-Water-Equivalent is 1.4. The YTD precipitation is 38.5 inches and 58% of average.

Committee report None

Items from staff None

Discussion/Approval Revolving 4-10 work schedule Motion to approve the schedule for a trial session by Trish Hedin. Second by Jerry McNeely. MOTION CARRIED 9-0

Items from board members None

Closed session if necessary None

President Pyatt declared the meeting adjourned. Motion to adjourn by Kevin Clyde. Second by Rick Thompson. MOTION CARRIED 9-0 the meeting adjourned at 8:51p.m.

ATTEST:

Gary Wilson, Chairman

Ben Musselman, Secretary/Treasurer

DRAFT

**CHECKS PRESENTED AT GW&SSA MEETING OF
November 16, 2023**

Summary Sheet

GWSSA 11/3/2023 through 11/16/2023	46,640.43
<hr/>	
Check Total	46,640.43
<hr/>	
SVWSID 11/3/2023 through 11/16/2023	5,421.00
<hr/>	
Check Total	5,421.00
<hr/>	
Grand Total	<u><u>\$52,061.43</u></u>

GWSSA
Check Detail
November 3 - 16, 2023

Num	Date	Name	Account	Paid Amount	Original Amount
	11/09/2023	QUICKBOOKS PAYROLL SERVICE	1111 - Checking - Zions Bank		-15,375.56
		QUICKBOOKS PAYROLL SERVICE	2110 - Direct Deposit Liabilities	-15,375.56	15,375.56
				<u>-15,375.56</u>	<u>15,375.56</u>
ACH	11/08/2023	INTUIT QUICKBOOKS	1111 - Checking - Zions Bank		-48.00
			7114 - O&M Office	-48.00	48.00
				<u>-48.00</u>	<u>48.00</u>
578	11/06/2023	URS	1111 - Checking - Zions Bank		-4,222.78
	11/06/2023		4160 - Retirement	-4,222.78	4,222.78
				<u>-4,222.78</u>	<u>4,222.78</u>
941	11/13/2023	ZIONS BANK-FEDERAL WITHHOLDING	1111 - Checking - Zions Bank		-6,081.92
			2222 - Federal Withholding	-2,662.00	2,662.00
			2221 - FICA Payable	-1,385.84	1,385.84
			2221 - FICA Payable	-1,385.84	1,385.84
			2221 - FICA Payable	-324.12	324.12
			2221 - FICA Payable	-324.12	324.12
				<u>-6,081.92</u>	<u>6,081.92</u>
DD2948	11/10/2023	Benjamin R Musselman	1111 - Checking - Zions Bank		0.00
			4108 - Ben Musselman	-4,615.38	
			2110 - Direct Deposit Liabilities	2,862.48	
				<u>2,862.48</u>	<u>0.00</u>
DD2949	11/10/2023	Corbie R Shumway	1111 - Checking - Zions Bank		0.00
			4216 - Corbie Shumway	-2,618.40	
			2110 - Direct Deposit Liabilities	100.00	
			2110 - Direct Deposit Liabilities	1,896.90	
				<u>1,896.90</u>	<u>0.00</u>
DD2950	11/10/2023	Dusty G Schriver	1111 - Checking - Zions Bank		0.00
			4218 - Dusty Schriver	-2,196.80	
			4218 - Dusty Schriver	-659.04	
			2110 - Direct Deposit Liabilities	2,040.50	
				<u>2,040.50</u>	<u>0.00</u>
DD2951	11/10/2023	Jason M Gerber	1111 - Checking - Zions Bank		0.00
			4122 - Jason Gerber	-3,021.00	
			4122 - Jason Gerber	-19.00	
			2110 - Direct Deposit Liabilities	1,915.38	
				<u>1,915.38</u>	<u>0.00</u>
DD2952	11/10/2023	Joshua K Green	1111 - Checking - Zions Bank		0.00
			4219 - Josh Green	-2,016.00	
			4219 - Josh Green	-224.00	
			2110 - Direct Deposit Liabilities	250.00	
			2110 - Direct Deposit Liabilities	1,364.24	
				<u>1,364.24</u>	<u>0.00</u>
DD2953	11/10/2023	Kristi A Taylor	1111 - Checking - Zions Bank		0.00
			4213 - Kristi Taylor	-2,562.40	
			4213 - Kristi Taylor	-24.03	
			2110 - Direct Deposit Liabilities	1,824.07	
				<u>1,824.07</u>	<u>0.00</u>
DD2954	11/10/2023	Shauna R Vink	1111 - Checking - Zions Bank		0.00
			4217 - Shauna Vink	-1,962.36	
			4217 - Shauna Vink	-27.95	
			4217 - Shauna Vink	-24.84	

GWSSA
Check Detail
November 3 - 16, 2023

		2110 - Direct Deposit Liabilities	250.00	
		2110 - Direct Deposit Liabilities	1,011.89	
				0.00
DD2955	11/10/2023 Tyler D Shumway	1111 - Checking - Zions Bank		0.00
		4146 - Tyler D. Shumway	-2,072.00	
		4146 - Tyler D. Shumway	-621.60	
		4146 - Tyler D. Shumway	-29.60	
		4146 - Tyler D. Shumway	-266.40	
		2110 - Direct Deposit Liabilities	1,860.10	
				0.00
12957	11/08/2023 GRAND COUNTY CLERK	1111 - Checking - Zions Bank		-15,023.53
		4155 - Group Insurance	-12,145.87	12,145.87
		2240 - Cafeteria Plan Ins	-177.44	177.44
		2246 - Allstate - Vol Insur Benefits	-59.56	59.56
		2245 - Moab Fitness Center Employee Ac	-24.60	24.60
		2240 - Cafeteria Plan Ins	-2,616.06	2,616.06
			-15,023.53	15,023.53
12958	11/08/2023 EMERY TELECOM	1111 - Checking - Zions Bank		-281.74
	11/01/2023	7114 - O&M Office	-281.74	281.74
			-281.74	281.74
12959	11/08/2023 KONNOR WILLISON	1111 - Checking - Zions Bank		-11.57
	11/08/2023	3710 - Culinary Water Fees	-11.57	11.57
			-11.57	11.57
12960	11/08/2023 LARSON & COMPANY	1111 - Checking - Zions Bank		-353.00
INV 2248115E	10/31/2023	7108 - Professional Services	-353.00	353.00
			-353.00	353.00
12961	11/08/2023 MOAB TIMES-INDEPENDENT	1111 - Checking - Zions Bank		-221.00
INV 2023ci-11	10/26/2023	7103 - Public Notices	-221.00	221.00
			-221.00	221.00
12962	11/08/2023 ROCKY MOUNTAIN POWER	1111 - Checking - Zions Bank		-131.82
58978956-00E	10/27/2023	7113 - Pump Costs - Irrigation	-11.21	11.21
59034676-00E	10/30/2023	7112 - Pump Costs - Culinary	-120.61	120.61
			-131.82	131.82
12963	11/08/2023 SOLID WASTE SSD1	1111 - Checking - Zions Bank		-88.00
	10/31/2023	7122 - O&M Buildings & Grounds	-88.00	88.00
			-88.00	88.00
12964	11/08/2023 TRUST LANDS ADMINISTRATION	1111 - Checking - Zions Bank		-180.00
	11/02/2023	7106 - Rents/Leases	-180.00	180.00
			-180.00	180.00
12965	11/08/2023 WASH-IT EXPRESS	1111 - Checking - Zions Bank		-13.87
	10/31/2023	7121 - O&M Vehicle	-13.87	13.87
			-13.87	13.87
12966	11/16/2023 CHEMTECH-FORD, INC.	1111 - Checking - Zions Bank		-120.00
INV 23K0651	11/09/2023	7115 - O&M Water	-120.00	120.00
			-120.00	120.00
12967	11/16/2023 GRAND COUNTY CLERK	1111 - Checking - Zions Bank		-640.00
INV 2584	11/06/2023	7111 - Shop & Safety Expenses	-640.00	640.00
			-640.00	640.00
12968	11/16/2023 MIDNIGHT FUELS, LLC	1111 - Checking - Zions Bank		-3,238.99

GWSSA
Check Detail
November 3 - 16, 2023

INV 3437	11/08/2023	7121 - O&M Vehicle	-3,238.99	3,238.99
			-3,238.99	3,238.99
12969	11/16/2023	ROCKY MOUNTAIN POWER		
41665999-002	11/02/2023	1111 - Checking - Zions Bank		-170.65
58978956-003	11/09/2023	7112 - Pump Costs - Culinary	-71.40	71.40
		7113 - Pump Costs - Irrigation	-99.25	99.25
			-170.65	170.65
12970	11/16/2023	SCHRIVER, DUSTY		
	11/16/2023	1111 - Checking - Zions Bank		-135.00
		7114 - O&M Office	-135.00	135.00
			-135.00	135.00
12971	11/16/2023	SUNRISE ENGINEERING		
INV 0138525	11/10/2023	1111 - Checking - Zions Bank		-303.00
		7107 - Will Serve Expense	-303.00	303.00
			-303.00	303.00
TOTAL				\$46,640.43

11/16/23					
Grand Water & Sewer Service Agency					
Monthly Financial Statement					
October 2023 - 83% Of Year Elapsed					
		Approved Amended 3/2/2023		YEAR TO DATE	
		2023 Budget	October Operating Revenue "BILLED"	PERCENT	
				Current YTD Operating Revenue "BILLED"	
REVENUE - Operating					
1	Water Fees - Irrigation	\$140,000.00	\$141,890.14	101%	\$141,228.94
2	Water Fees - RSI	\$9,700.00	\$1,364.49	131%	\$12,740.54
3	Irrigation Pumping Reimburse Fees	\$0.00	\$0.00	0%	\$0.00
4	Water Fees-Culinary	\$1,400,000.00	\$125,470.81	87%	\$1,222,843.28
5	Sewer Fees	\$1,200,000.00	\$104,945.86	86%	\$1,037,083.77
6	SJSVSSD Sewer Monthly O&M	\$19,200.00	\$0.00	0%	\$0.00
7	W&S Fees & Penalties	\$19,000.00	\$2,440.78	119%	\$22,663.73
8	Other Fees	\$1,000.00	\$245.00	299%	\$2,990.00
9	Will Serve Fees	\$5,000.00	\$80.00	90%	\$4,501.00
10	Irrigation Fees & Penalties	\$300.00	\$0.00	136%	\$409.19
11	Irrigation Meter Fees	\$4,000.00	\$4,200.00	104%	\$4,150.00
12	Water Connections	\$30,000.00	\$2,551.23	91%	\$27,387.01
13	Sewer Connections	\$1,000.00	\$0.00	189%	\$1,889.66
14	Irrigation Connections	\$14,000.00	\$911.06	29%	\$4,098.66
TOTAL OPERATING REVENUE		\$2,843,200.00	\$384,099.37	87%	\$2,481,985.78
YEAR TO DATE					
			OCTOBER NON-OPERATING REVENUE	PERCENT	CURRENT YTD NON-OPERATING REVENUE
REVENUE - Non-Operating					
15	Impact Fees - RSI	\$36,000.00	\$3,636.00	56%	\$19,998.00
16	Impact Fees - Water	\$325,500.00	\$16,301.77	140%	\$455,271.16
17	Impact Fees - Sewer	\$242,000.00	\$7,258.84	114%	\$276,855.42
18	Impact Fees - Sewer SJSVSSD	\$35,000.00	\$0.00	442%	\$154,826.10
19	Impact Fees - Moab City	\$158,000.00	\$4,845.16	131%	\$207,053.80
20	Lease Income	\$4,800.00	\$400.00	83%	\$4,000.00
21	Other/Misc Income	\$0.00	\$0.00	100%	\$4,617.75
22	Interest Income	\$30,000.00	\$26,004.19	705%	\$211,566.12
23	Tarp Incentive Program	\$1,000.00	\$0.00	149%	\$1,489.00
24	Impact Fee Reserve Transfer - SVWSID	\$647,941.00	\$0.00	99%	\$644,104.00
25	Revenue Transfer From GCWCD	\$0.00	\$0.00	0%	\$0.00
26	Revenue Transfer From SVWSID	\$0.00	\$0.00	0%	\$0.00
27	Retained earnings - Irrigation Meter (1157)	\$0.00	\$0.00	0%	\$0.00
28	Retained earnings - O&M Irrigation Reserve (1153)	\$0.00	\$0.00	0%	\$0.00
29	Grants Received	\$170,900.00	\$0.00	93%	\$159,000.00
30	Retained earnings - Capital Improvements, other (1164)	\$125,000.00	\$0.00	0%	\$0.00
31	Retained earnings - Contingency R&R Fund (1165)	\$0.00	\$0.00	0%	\$0.00
32	Retained earnings - Fleet (1166)	\$0.00	\$0.00	0%	\$0.00
33	Transfer from GCSSWD	\$0.00	\$0.00	0%	\$0.00
TOTAL NON-OPERATING REVENUE		\$1,776,141.00	\$58,445.96	120%	\$2,138,781.35
TOTAL REVENUE RECEIVED - (Operating & Non-Operating)		\$4,619,341.00	\$442,545.33	100%	\$4,620,767.13
YEAR TO DATE					
			OCTOBER EXPENSES	PERCENT	CURRENT YTD EXPENSES
EXPENSES - Operating					
34	Salaries	\$625,000.00	\$49,709.27	78%	\$486,286.31

35	Employees Benefits	\$310,000.00	\$24,038.16	70%	\$218,466.48
36	Software, Subscriptions & Memberships	\$55,000.00	\$3,147.37	87%	\$47,754.02
37	Education/Donations	\$14,000.00	\$0.00	50%	\$7,000.00
38	Public Notices	\$800.00	\$281.90	60%	\$480.35
39	Travel & Training	\$10,000.00	\$1,584.59	53%	\$5,269.15
40	Billing Expense	\$35,000.00	\$3,513.55	96%	\$33,457.96
41	Rents/Leases	\$25,000.00	\$920.00	106%	\$26,451.00
42	Will Serve Expense	\$5,000.00	\$0.00	70%	\$3,503.00
43	Professional Services	\$127,680.00	\$67,708.02	88%	\$112,192.02
44	Insurance & Bonds	\$52,000.00	\$0.00	70%	\$36,247.92
	EXPENSES - Operating (con't.)				
43	Election Costs - SVWSID	\$0.00	\$0.00	0%	\$0.00
44	Shop & Safety Expense	\$19,000.00	\$575.49	44%	\$8,302.53
45	Pump Cost Culinary	\$100,000.00	\$6,894.57	65%	\$65,305.13
46	Pump Cost Irrigation	\$15,000.00	\$287.80	25%	\$3,794.31
47	O&M Office	\$22,000.00	\$2,477.29	74%	\$16,366.56
48	O&M Water	\$125,000.00	\$19,743.87	120%	\$149,554.11
49	O&M Sewer	\$20,000.00	\$72.72	33%	\$6,501.33
50	O&M Reservoir and Grounds	\$1,000.00	\$0.00	27%	\$273.27
51	O&M Irrigation	\$7,000.00	-\$911.06	365%	\$25,558.34
52	O&M Wells -Culinary	\$3,000.00	\$0.00	177%	\$5,320.49
53	O&M Wells - Irrigation	\$3,000.00	\$2,294.85	367%	\$11,005.18
54	O&M Vehicle	\$39,000.00	\$477.44	37%	\$14,301.29
55	O&M Buildings & Grounds	\$4,500.00	\$566.97	82%	\$3,674.62
56	Sewage Treatment	\$560,000.00	\$47,100.89	84%	\$467,846.35
57	Irrigation Water Assessments	\$35,000.00	\$8,354.00	34%	\$11,744.94
58	Water Rights Expense	\$300.00	\$0.00	100%	\$300.00
	EXPENSES Non-Operating				
61	Reserve - Contingency Water (1161)	\$0.00	\$0.00	0%	\$0.00
62	Reserve - Contingency Sewer (1162)	\$0.00	\$0.00	0%	\$0.00
63	Reserve - Contingency Irrigation (1156)	\$0.00	\$0.00	0%	\$0.00
64	Capital Improvements - Building Fund (1165)	\$0.00	\$0.00	0%	\$0.00
65	Fleet Replacement Fund (1166)	\$60,000.00	\$0.00	0%	\$0.00
66	Irrigation Meter Replacement Fund (1157)	\$4,000.00	\$0.00	0%	\$0.00
67	Water Line Connections	\$30,000.00	\$2,551.23	91%	\$27,387.01
68	Sewer Line Connections	\$1,000.00	\$0.00	189%	\$1,889.66
69	Irrigation Connections	\$14,000.00	\$911.06	29%	\$4,098.66
70	Irrigation Project	\$0.00	\$0.00	0%	\$0.00
71	Interconnect Project with Moab City	\$159,000.00	\$6,400.00	4%	\$6,400.00
72	Impact Fee Reserve - Water (SVW&SID)	\$325,500.00	\$0.00	0%	\$0.00
73	Impact Fee Reserve - Sewer (SVW&SID)	\$242,000.00	\$0.00	0%	\$0.00
74	Impact Fee Reserve - SJ (SVW&SID)	\$35,000.00	\$0.00	0%	\$0.00
75	Impact Fee Reserve - RSI (GCWCD)	\$36,000.00	\$0.00	0%	\$0.00
76	Impact Fee Transfer - Moab City	\$158,000.00	\$0.00	128%	\$202,208.64
77	Capital Improvements (1164)	\$247,000.00	\$0.00	4%	\$9,299.77
78	Transfer to SVWSID 2020 Sewer Project	\$0.00	\$0.00	0%	\$0.00
79	Transfer to SVWSID 2018 Water Project	\$0.00	\$0.00	0%	\$0.00
80	Transfer to SVWSID Water Project Phase II	\$0.00	\$0.00	0%	\$0.00
81	Impact Fee Refunds	\$0.00	\$0.00	0%	\$1,761.47
82	Revenue Transfer to SVWSID	\$150,000.00	\$0.00	100%	\$150,000.00
83	" - Impact Fees For Loan Participation	\$525,174.00	\$0.00	99%	\$521,336.53
84	" - City Sewer Bond Payment	\$102,207.00	\$0.00	100%	\$102,207.00
85	Revenue Transfer to GCWCD	\$19,420.00	\$0.00	100%	\$19,420.00
86	Revenue Transfer to GCWCD - RSI Impact Fees	\$55,087.00	\$0.00	100%	\$55,087.00
87	Revenue Transfer to SVWSID - asset reserve	\$106,050.00	\$0.00	100%	\$106,050.00
88	Tarp Incentive Expenses	\$1,000.00	\$0.00	0%	\$0.00
89	Miscellaneous Expenses	\$500.00	\$0.00	37%	\$185.71
	TOTAL EXPENSES	\$4,484,218.00	\$248,699.98	66%	\$2,974,288.11
	Subtotal (Revenues-Expenses)	135,123.00	193,845.35		
	Depreciation	157,429.07	13,119.09	83%	\$131,190.90
	Operating Margin	-0.50%			

SVW & SID Check Detail

November 3 - 16, 2023

Num	Date	Name	Account	Paid Amount	Original Amount
ACH	11/15/2023	RURAL DEVELOPM	1111 - Checking		-5,421.00
			2494 · Note Pay - RD Wtr Bond Phase	-3,124.64	3,124.64
			4450 · Interest Expense - Bonds	-2,296.36	2,296.36
				<u>-5,421.00</u>	<u>5,421.00</u>
			TOTAL		\$5,421.00

Grand Water & Sewer Service Agency								
Monthly Financial Statement - YTD								
Outstanding Accounts Receivable								
October 2023 - 83% Of Year Elapsed								
	Approved Amended 3/2/2023	YEAR TO DATE			YEAR TO DATE			
Operating Revenue Billed Vs. Operating Revenue Received	2023 Budget	Oct Operating Revenue "BILLED"	PERCENT	Current YTD Operating Revenue "BILLED" TOTAL	Oct Operating Revenue "RECEIVED"	PERCENT	Current YTD Operating Revenue "RECEIVED" TOTAL	YTD OUTSTANDING ACCTS RECEIVABLE
REVENUE - Operating								
1 Water Fees - Irrigation	\$140,000.00	\$141,890.14	101%	\$141,228.94	\$37.47	12%	\$17,264.39	-\$123,964.55
2 Water Fees - RSI	\$9,700.00	\$1,364.49	131%	\$12,740.54	\$1,514.77	117%	\$11,379.63	-\$1,360.91
3 Irrigation Pumping Reimburse Fees	\$0.00	\$0.00	0%	\$0.00	\$0.41	100%	\$92.03	\$92.03
4 Water Fees-Culinary	\$1,400,000.00	\$125,470.81	87%	\$1,222,843.28	\$150,642.28	86%	\$1,198,584.99	-\$24,258.29
5 Sewer Fees	\$1,200,000.00	\$104,945.86	86%	\$1,037,083.77	\$103,082.35	75%	\$900,231.09	-\$136,852.68
6 SJSVSSD Sewer Treatment ERU's	\$19,200.00	\$0.00	0%	\$0.00	\$1,918.73	93%	\$17,820.68	\$17,820.68
7 W&S Fees & Penalties	\$19,000.00	\$2,440.78	119%	\$22,663.73	\$3,413.73	79%	\$15,002.86	-\$7,660.87
8 Other Fees	\$1,000.00	\$245.00	299%	\$2,990.00	\$159.21	216%	\$2,161.47	-\$828.53
9 Will Serve Fees	\$5,000.00	\$80.00	90%	\$4,501.00	\$80.00	90%	\$4,501.00	\$0.00
10 Irrigation Fees & Penalties	\$300.00	\$0.00	136%	\$409.19	\$0.00	121%	\$362.72	-\$46.47
11 Irrigation Meter Fees	\$4,000.00	\$4,200.00	104%	\$4,150.00	\$2.12	18%	\$704.67	-\$3,445.33
12 Water Connections	\$30,000.00	\$2,551.23	91%	\$27,387.01	\$2,551.23	83%	\$24,825.73	-\$2,561.28
13 Sewer Connections	\$1,000.00	\$0.00	189%	\$1,889.66	\$0.00	157%	\$1,570.44	-\$319.22
14 Irrigation Connections	\$14,000.00	\$911.06	29%	\$4,098.66	\$911.06	29%	\$4,054.56	-\$44.10
TOTAL OPERATING REVENUE	\$2,843,200.00	\$384,099.37	87%	\$2,481,985.78	\$264,313.36	77%	\$2,198,556.26	-\$283,429.52

GWSSA
Balance Sheet
 As of November 16, 2023

	Nov 16, 23
ASSETS	
Current Assets	
Checking/Savings	
1110 · Banking	
1111 · Checking - Zions Bank	296,264.58
1112 · Checking - Wells Fargo	57,341.01
Total 1110 · Banking	353,605.59
1114 · Cash on Hand - Drawer	218.80
1115 · Petty Cash	100.00
1150 · PTIF Accounts	
1151 · Cash at PTIF	1,446,380.66
1152 · GCSSWD Reserve	
1153 · O&M Reservoir Reserve-Restrict	207,094.08
Total 1152 · GCSSWD Reserve	207,094.08
1154 · GCWCD Reserve	
1155 · GCWCD - Capital Improvements	42,587.43
1156 · GCWCD - Contingency	15,262.43
1157 · Irrigation Meter Replace-Rest.	13,600.00
Total 1154 · GCWCD Reserve	71,449.86
1158 · SVWSID Reserve	
1159 · Capital Improvements - Water	206,383.00
1160 · Capital Improvements - Sewer	38,663.57
1161 · Contingency - Water	220,000.00
1162 · Contingency - Sewer	290,000.00
Total 1158 · SVWSID Reserve	755,046.57
1163 · Capital Improvements	
1164 · Capital Improvemts Reserve	170,175.00
1165 · Building Repair & Replace Fund	40,000.00
1166 · Vehicle Fleet Fund	199,538.00
1163 · Capital Improvements - Other	67,082.00
Total 1163 · Capital Improvements	476,795.00
1167 · Impact Fees-Available for Bonds	
1168 · I.F. - WATER	147,451.57
1169 · I.F. - SEWER	571,376.41
1170 · I.F. - RSI	287.16
Total 1167 · Impact Fees-Available for Bonds	719,115.14
1150 · PTIF Accounts - Other	333,890.71
Total 1150 · PTIF Accounts	4,009,772.02
1171 · Impact Fees	
1173 · Water	481,933.11
1176 · Sewer	292,638.18
1177 · SJSVSSD SEWER	157,880.89
1178 · RSI	20,711.84
Total 1171 · Impact Fees	953,164.02
1190 · Impact Fees - Holding	
1191 · I.F. - Water	473,229.90
1194 · I.F. - RSI	63,442.19
1195 · I.F. - Sewer	262,069.93
1196 · I.F. - SJSVSSD SEWER	34,631.30
Total 1190 · Impact Fees - Holding	833,373.32
Total Checking/Savings	6,150,233.75

GWSSA
Balance Sheet
As of November 16, 2023

	Nov 16, 23
Accounts Receivable	
1200 · Customer Receivables	348,507.01
Total Accounts Receivable	348,507.01
Other Current Assets	
1270 · Inventory - Water Materials	105,357.61
1275 · Inventory - Sewer Materials	17,102.69
1280 · Water Rights	323,440.00
1301 · Allowance for Doubtful Accts	-146,819.06
1360 · Prepaid Rents & Fees	2,545.69
Total Other Current Assets	301,626.93
Total Current Assets	6,800,367.69
Fixed Assets	
1600 · Fixed & Other Assets	3,388,234.01
1610 · Fixed Assets - Office Equipment	98,183.50
1620 · Buildings & Building Improvemts	382,151.70
1630 · Land & Easements	148,126.97
1640 · Vehicle & Equipment	609,857.27
1800 · Accumulated Depreciation	-1,453,488.01
Total Fixed Assets	3,173,065.44
Other Assets	
1910 · Deferred Outflows of Resources	139,856.00
1911 · Net Pension Assets	190,612.00
Total Other Assets	330,468.00
TOTAL ASSETS	10,303,901.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-561.77
Total Accounts Payable	-561.77
Other Current Liabilities	
2150 · Compensated Absences	21,593.56
2223 · Utah State Withholding	1,056.00
2240 · Cafeteria Plan Ins	1,396.75
2245 · Moab Fitness Center Employee Ac	12.30
2246 · Allstate - Vol Insur Benefits	29.78
Total Other Current Liabilities	24,088.39
Total Current Liabilities	23,526.62
Long Term Liabilities	
2620 · Deferred Inflows of Resources	264,432.00
Total Long Term Liabilities	264,432.00
Total Liabilities	287,958.62

9:59 AM

11/16/23

Accrual Basis

GWSSA
Balance Sheet
As of November 16, 2023

	<u>Nov 16, 23</u>
Equity	
2720 · Contrib fro Other Local Govt	544,564.33
2831 · Ret Earnings - Swr Conn Rev	225,724.91
2841 · Ret Earnings - Wtr Conn Rev	179,211.13
2851 · Ret Earnings - Irri Conn Rev	18,000.00
2891 · Retained Earnings	8,251,730.74
Net Income	796,711.40
Total Equity	<u>10,015,942.51</u>
TOTAL LIABILITIES & EQUITY	<u>10,303,901.13</u>

FORM OF AUTHORIZING RESOLUTION

A RESOLUTION OF THE GOVERNING BODY OF [GRAND WATER & SEWER SERVICE AGENCY], AUTHORIZING THE EXECUTION AND DELIVERY OF AN MUNICIPAL LEASE-PURCHASE AGREEMENT WITH RESPECT TO THE ACQUISITION, FINANCING AND LEASING OF CERTAIN EQUIPMENT FOR THE PUBLIC BENEFIT WITHIN THE TERMS PROVIDED HEREIN; AUTHORIZING THE EXECUTION AND DELIVERY OF DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AND AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION.

WHEREAS, [GRAND WATER & SEWER SERVICE AGENCY] (the “*Lessee*”), a [city] [county] [school district] [special district] [body corporate and politic] duly organized and existing as a political subdivision, municipal corporation or similar public entity of the State of UTAH, is authorized by the laws of the State of UTAH to acquire, finance and lease personal property for the benefit of the Lessee and its inhabitants and to enter into contracts with respect thereto; and

WHEREAS, the Lessee desires to acquire, finance and lease certain equipment with a cost not to exceed \$ 347,542.80 constituting personal property necessary for the Lessee to perform essential governmental functions (the “*Equipment*”); and

WHEREAS, in order to acquire such Equipment, the Lessee proposes to enter into Municipal Lease-Purchase Agreements (the “*Agreements*”) with Financial Pacific Leasing, Inc. DBA Umpqua Bank Equipment Leasing & Finance (or one of its affiliates), as lessor, (the “*Lessor*”), the form of which has been presented to the governing body of the Lessee at this meeting; and

WHEREAS, the governing body of the Lessee deems it for the benefit of the Lessee and for the efficient and effective administration thereof to enter into the Agreements and the other documentation relating to the acquisition, financing and leasing of the Equipment to be therein described on the terms and conditions therein and herein provided;

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the governing body of the Lessee as follows:

Section 1. Findings and Determinations. It is hereby found and determined that the terms of the Agreements, in the form presented to the governing body of Lessee at this meeting, are in the best interests of the Lessee for the acquisition, financing and leasing of the Equipment.

Section 2. Approval of Documents; Designation as Bank Qualified. The form, terms and provisions of the Agreements are hereby approved in substantially the forms presented at this meeting, with such insertions, omissions and changes as shall be approved by the Agency Manager [insert title of officials] of the Lessee or other members of the governing body of the Lessee executing the same, the execution of such documents being conclusive evidence of such approval; and the Agency Manager of the Lessee is hereby authorized and directed to execute, and the

Agency Manager of the Lessee is hereby authorized and directed to attest, the Agreements and any related Exhibits attached thereto and to deliver the Agreements (including such Exhibits) to the respective parties thereto [, and the Agency Manager of the Lessee is hereby authorized to affix the seal of the Lessee to such documents].

Section 3. Other Actions Authorized. The officers and employees of the Lessee shall take all action necessary or reasonably required by the parties to the Agreements to carry out, give effect to and consummate the transactions contemplated thereby (including the execution and delivery of a Final Acceptance Certificate, escrow agreements, disbursement requests and any tax certificate and agreement, as contemplated in the Agreements) and to take all action necessary in conformity therewith, including, without limitation, the execution and delivery of any closing and other documents required to be delivered in connection with the Agreements, including designation of the Agreements as “qualified tax-exempt obligations” under Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended, if requirements for such designation can be met.

Section 4. Appointment of Authorized Lessee Representatives. The Agency Board President and Agency Manger of the Lessee are each hereby designated to act as authorized representatives of the Lessee for purposes of the Agreements and any escrow agreements until such time as the governing body of the Lessee shall designate any other or different authorized representative for purposes of the Agreements or any escrow agreement.

Section 5. Severability. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 6. Repealer. All bylaws, orders and resolutions or parts thereof, inconsistent herewith, are hereby repealed to the extent only of such inconsistency with respect to this Resolution. This repealer shall not be construed as reviving any bylaw, order, resolution or ordinance or part thereof.

Section 7. Effective Date. This Resolution shall be effective immediately upon its approval and adoption.

ADOPTED AND APPROVED by the governing body of the Lessee this 16th day of November 2023.

[GRAND WATER & SEWER SERVICE AGENCY],

as lessee

[SEAL]

By: _____

Printed Name: Dan Pyatt

Title: Agency Board President

ATTEST:

By: _____

Printed: Name: Ben Musselman

Title: Agency Manager

Exhibit E

Form of Lessee Counsel Opinion

Financial Pacific Leasing, Inc.
DBA Umpqua Bank Equipment Leasing & Finance
3455 South 344th Way Suite 300
Federal Way, WA 98001

Date:

Re: Municipal Lease-Purchase Agreement [Lease # []], dated as of , 20 , between **Financial Pacific Leasing, Inc. DBA Umpqua Bank Equipment Leasing & Finance**, as LESSOR and as LESSEE.

Ladies and Gentleman:

As legal counsel for , (the "LESSEE"), I have examined (1) an executed counterpart of a certain Municipal Lease-Purchase Agreement [Lease # []], including the Exhibits attached thereto or forms of Exhibits attached thereto, (the "Agreement") dated , 20 , by and between **Financial Pacific Leasing, Inc. DBA Umpqua Bank Equipment Leasing & Finance**, as LESSOR, and as LESSEE, which among other things, provides for an option to purchase by the LESSEE of certain property (the "Equipment"), (2) an executed counterpart of the resolution of LESSEE which, among other things, authorizes LESSEE to execute the Agreement and (3) such other opinions, documents and matters of law as I have deemed necessary in connection with the following opinions.

Based on the foregoing, I am of the following opinions:

- (1) LESSEE is a public body corporate and politic, duly organized and existing under laws of the State of , and has a substantial amount of one or more of the following powers: (a) the power to tax (b) the power to eminent domain and (c) the police power;
- (2) LESSEE has the requisite power and authority to lease with an option to purchase the Equipment and to execute, deliver the Municipal Lease-Purchase Agreement and perform its obligations under the Municipal Lease-Purchase Agreement;
- (3) The Municipal Lease-Purchase Agreement and the other documents either attached thereto or required therein have been duly authorized, approved and executed by and on behalf of LESSEE and the Municipal Lease-Purchase Agreement is a valid and binding obligation of LESSEE enforceable in accordance with its terms;
- (4) The authorization, approval and execution of the Municipal Lease-Purchase Agreement and all other proceedings of LESSEE relating to the transactions contemplated thereby have been performed in accordance with all open meeting laws, public bidding laws and all other applicable state or federal laws;
- (5) There is no proceeding pending or threatened in any court or before any governmental authority or arbitration board or tribunal that, if adversely determined, would adversely affect the transactions contemplated by the Agreement or the security interest of LESSOR or its assigns, as the case may be, in the Equipment.
- (6) LESSOR, its successors and assigns, and any counsel rendering an opinion on the tax-exempt status of the interest component of Rental Payments are entitled to rely on this opinion.

Cordially,

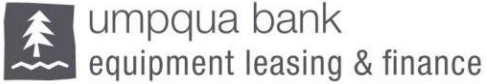
By: **X** _____

Print Name: _____

Address: _____

Telephone Number: _____

DRAFT



October 19, 2023

Ben Musselman
Assistant Manager
Grand Water and Sewer Service Agency
3025 East Spanish Trail Road
Moab, UT 84532

Dear Ben:

I am pleased to present the terms and conditions of our proposal to lease equipment to Grand Water and Sewer Service Agency. This letter is not an approval to enter into a lease, nor should it be construed as an offer or commitment to perform any undertaking.

An approval of this proposal may be considered after full review by the appropriate officers of Financial Pacific Leasing, Inc. and Umpqua Bank. Final approval may contain additional or modified terms.

Please indicate your interest in our proposal by signing and returning the enclosed copy of the "Terms and Conditions" by November 15, 2023. By accepting our proposal, you agree that Umpqua Bank Equipment Leasing & Finance shall not be held liable for any action or inaction stemming from this letter.

Thank you for this opportunity to respond to your needs. We hope that our proposal is both timely and competitive, and we look forward to working with you to successfully fund and close this transaction.

Sincerely,

A handwritten signature in blue ink that reads "Rik Johnson".

Rik Johnson
Vice President
Umpqua Bank Equipment Leasing & Finance
Business Development Officer

M (425) 241-7969



[Web](#) | [Facebook](#) | [Twitter](#)

Terms and Conditions:

- Lessor:** Financial Pacific Leasing, Inc., d.b.a. Umpqua Bank Equipment Leasing & Finance, a subsidiary of Umpqua Bank or its assigns (“Lessor”)
- Lessee(s):** Grand Water and Sewer Service Agency
- Equipment Financing Vehicle:** Municipal Lease-Purchase Agreement
- Equipment & Cost:** Various vehicles listed on Exhibit “A” attached with this proposal as a separate excel spread sheet (the “Equipment”). All Equipment shall be satisfactory to Lessor.
- Lease Amount:** Not to exceed \$347,542.80 in the aggregate.
- Lease Term:** Five (5) years
- Payments:** Five (5) payments, payable annually to be paid January 1st of each year beginning January 1, 2024, with the final payment on January 1, 2029.

Option A – Fund into Escrow

- Structure:** Lease-Purchase for the entire \$347,542.80 would commence and the funds would be held in escrow. Vehicles would be pre-accepted to allow funds to be disbursed to the appropriate vendor(s) ahead of actual delivery of the vehicle(s). A fee of \$500 will be payable by Lessee upon execution of the initial lease. A titling fee of \$10 per vehicle will be due as each vehicle is delivered.
- Interest Rate:** The amount funded into escrow shall accrue interest at the tax-exempt rate of 5.38% per annum, payable in advance.
- The interest rate specified above is based upon the 5 year like term US Treasury Rate sourced from Chatham Financial Market Data (“Index”) at 4.31% as of 8/11/2023. Should the Index increase prior to any loan schedule documentation and commencement, the interest rate shall be adjusted to maintain the economic returns anticipated by Lessor. The interest rate becomes fixed upon funding into escrow.
- Early Buy-Out Option:** So long as (i) Lessee is current in the payment of all rent and other amounts due under the lease, (ii) no event of default or event of non-appropriation exists under the lease, and (iii) subject to a minimum of 30 days written notice to Lessor, Lessee term may terminate the lease on the three year anniversary of the

Commencement Date of the lease by paying the currently due rental payments, as well as outstanding principal component of the lease, and any other past due amounts or other amounts due under the lease, plus any applicable taxes. The equipment shall be conveyed to Lessee on an “as-is, where-is” basis, without any representation or warranty from Lessor. The Early Buy-Out Option shall be available for just part of the equipment, and the prepayment of principal shall be determined for such item of equipment based on the percent of the total financed amount attributable to such equipment of the original principal amount of the lease.

Any prepayments other than the Early Buy-Out Option shall be solely with the prior written consent of Lessor.

Option A Commencement

Date and Acceptance: The funding into escrow shall be the Commencement Date under this Option A. It is contemplated that disbursement requests for items of Equipment shall be made periodically when delivery and acceptance of the item of Equipment occurs. A condition to such disbursement request shall be the listing of Lessor’s lien on the vehicle title for said vehicle. The parties agree and understand that Lessee’s unconditional acceptance of the Equipment vis-à-vis the Lessor, does not waive any rights and remedies that Lessee has and shall retain against the vendor.

Option B – Periodic Funding per Vehicle

Structure: Individual lease agreements for each vehicle. Vehicles would be pre-accepted to allow funds to be disbursed to the appropriate vendor(s) ahead of actual delivery of the vehicle. A fee of \$100 will be payable by Lessee upon execution of each agreement. A titling fee of \$10 per vehicle will be due as each vehicle is delivered.

Interest Rate: The amount funded for such equipment on a lease shall accrue interest at the tax-exempt rate of 5.38% per annum, payable in advance. The amortization schedule for the lease for such equipment shall provide for a principal payment schedule resulting in level debt service payments.

The interest rate specified above is based upon the 5 year like term US Treasury Rate sourced from Chatham Financial Market Data (“Index”) at 4.31% as of 8/11/2023. Should the Index increase prior to any final acceptance of equipment under a lease, the interest rate shall be adjusted to maintain the economic returns anticipated by Lessor. The interest rate becomes fixed for each individual lease agreement upon final delivery and acceptance of the specific vehicle for said agreement.

Early Buy-Out Option: So long as (i) Lessee is current in the payment of all rent and other amounts due under the lease, (ii) no event of default or event of non-appropriation exists under the lease, and (iii) subject to a minimum of 30 days written notice to Lessor, Lessee term may terminate the lease on the three year anniversary of the Commencement Date of the lease by paying the currently due rental payments, as

well as outstanding principal component of the lease, and any other past due amounts or other amounts due under the lease, plus any applicable taxes. The equipment shall be conveyed to Lessee on an “as-is, where-is” basis, without any representation or warranty from Lessor.

Any prepayments other than the Early Buy-Out Option shall be solely with the prior written consent of Lessor.

Option B Commencement

Date and Acceptance: The Commencement Date for each Lease entered into under this Option B shall be the date that funds are remitted to the vendor for said vehicle. Conditions for remitting funds to the vendor shall include: (i) evidence of the listing of Lessor’s lien on the vehicle title for said Equipment and (ii) acceptance of the Equipment by Lessee. The parties agree and understand that Lessee’s unconditional acceptance of the Equipment vis-à-vis the Lessor, does not waive any rights and remedies that Lessee has and shall retain against the vendor.

Additional Provisions Applicable to Both Options

Tax Benefits: The lease shall be considered a municipal lease/purchase and shall qualify for tax-exempt status under federal tax law. Lessee shall pay all fees, assessments, sales, use, property and other taxes imposed, except those levied on the net income of Lessor by the United States, the State of Utah, or other applicable jurisdiction. The documents shall include the standard covenants, representations, and warranties applicable to a tax-exempt financing.

End of Lease Options: At the end of the five-year lease term, Lessee will have the option to purchase all, but not less than all, of the Equipment under a lease for \$1.00.

Expiration of Facility: All takedowns shall occur prior to 2/1/24, and without written consent of Lessor to extension, the facility shall expire. Lessor shall have no obligation to lease any item of Equipment after said date.

Net Lease: All costs of operation, maintenance, taxes, insurance and other affiliated costs will be paid by Lessee as this transaction has been structured as a triple net lease.

Insurance: Lessee will provide evidence of all-risk physical damage and liability insurance coverage in such amounts and with deductibles all as may be required by Lessor. In addition, endorsements and assignments of such policies shall name Lessor (and its assigns) as loss payee and/or additional insured, as may be required by Lessor. All insurance coverage shall be from a carrier acceptable to Lessor.

Maintenance: Lessee shall, at its sole cost and expense, maintain the Equipment in compliance with all statutes, laws, ordinances, regulations, standards, and directives (including environmental) by any governmental agency and the Equipment must be maintained in accordance with all manufacturer’s suggested and

recommended maintenance procedures including preventive maintenance; and such other maintenance and return conditions as the Lessor may require.

Documentation:

All legal matters and all documentation to be executed in connection with the contemplated lease shall be satisfactory in form and substance to Lessor and counsel to Lessor.

Costs & Expenses:

Lessee shall be responsible for all fees, costs and disbursements incurred by Lessor in connection therewith, including without limitation, all fees and disbursements of counsel to Lessor (if any), appraisal costs (if any) and all filing and search fees.

**Additional Terms
& Conditions:**

- 1) The non-appropriation clause in the lease shall be satisfactory to Lessor.
- 2) Tax-exempt borrowing for 2024 by Lessee is not reasonably expected to exceed \$10,000,000, so it is assumed that, and pricing is based on, the leases being "Bank Qualified" under section 265(b)(3) of the IRS Code.
- 3) Lessee is a state or political subdivision thereof, within the meaning of Section 103 of the Internal Revenue Code of 1986, as amended.
- 4) Lessor shall receive an Opinion from Lessee's counsel stating that the lease qualifies for tax-exempt financing under IRS guidelines and the Opinion must reference #2 and #3 above.
- 5) Lessee's counsel shall provide with respect to each lease (i) an opinion that such lease is duly executed and delivered by Lessee and is a legal, valid, and binding obligation of Lessee enforceable in accordance with its terms, and (ii) such other customary opinions for such municipal leases.
- 6) Customary reporting requirements of Lessee.
- 7) Lessee shall prepare and file a Form 8028-G as a condition to funding for each lease.

Confidentiality:

Except as required by law, the proposal and its terms and conditions will not be disclosed publicly or privately except to those individuals who are your officers, employees or advisors who have a need to know because of being involved in the proposed financing. The foregoing confidentiality provisions shall not apply to the disclosure of the federal income tax structure or treatment of the proposed financing.

Authorization:

Lessee acknowledges and agrees that Lessor may furnish all Lessee presented information, financials, analysis, and related credit and review materials to its employees, counsel, and agents as well as its participants and assigns. Lessee authorize Lessor to contact Umpqua Bank, and all trade suppliers and other references of Lessee, and to order any and all credit checks and investigative reports, all as Lessor deems necessary in connection with the evaluation of the transaction.

This proposal is for discussion purposes only, and is only a general, non-binding proposal on the part of Lessor.

[Acceptance page follows.]

I/We have reviewed the above Terms and Conditions and request the Lessor to pursue underwriting and approval of a commitment for the described lease agreement.

Accepted this ____ day of _____, 2023

Grand Water and Sewer Service Agency

By: _____

Printed Name: _____

Title: _____

Please select your Option below:

Option A – Fund into Escrow

Option B – Periodic Funding per Vehicle



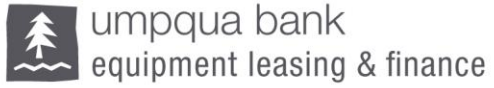


Exhibit A

Grand Water and Sewer Service Agency

YEAR	MAKE	MODEL	VIN	1/1/2024	1/1/2025	1/1/2026	1/1/2027	1/1/2028	1/1/2029
2023	Ford	F350	1FT8W3BT4PEC26517	\$6,892.89	\$6,892.89	\$6,892.89	\$38,579.96	\$38,579.96	\$1.00
2023	Ford	F350	1FT8W3BT2PEC26516	\$6,892.89	\$6,892.89	\$6,892.89	\$38,579.96	\$38,579.96	\$1.00
2023	Ford	F350	1FT8W3BT0PEC26515	\$6,892.89	\$6,892.89	\$6,892.89	\$38,579.96	\$38,579.96	\$1.00