



Board of Trustees Meeting Agenda

102 South 200 East, Salt Lake City, Utah 84111
Thursday, November 16, 2023
9:00 a.m.

1. Welcome

2. Approval of Minutes

- a. September 21, 2023 (Vernal, Utah)
- b. October 12, 2023 (Salt Lake City, Utah)

3. Confirmation of Upcoming Meeting Dates

- a. December 21, 2023 – NO Regular Meeting
- b. January 18, 2024 – Regular Meeting
- c. February 15, 2024 – Regular Meeting

4. Trust Lands Funds in Action by Marla Kennedy, Director of Communications and Governmental Affairs, Trust Lands Administration

5. Public Comments

- a. *Trust Lands welcomes comments from the public. The board sets aside 15 minutes at each board meeting to hear from anyone wishing to speak. Each presenter is allowed one opportunity and has up to three (3) minutes for remarks. Any member of the public participating electronically who desires to comment shall use the “raise hand” feature during the Zoom meeting. The public comment segment of the board meeting is not the time for a question-and-answer discussion. Trust Lands staff is available for dialogue outside of board meetings.*

6. Action Items

- a. Proposal to Approve Major Development Transaction • Sale of 763 Acres +/- in the Northwest Quadrant of Salt Lake City, Salt Lake County by Kyle Pasley, Managing Director, Development, Trust Lands Administration
- b. Proposal to Approve OBA • Blackrock RNBL 2007 (OBA) Geothermal Exploration Agreement, Blackrock Desert, Millard County by Chanse Rinderknecht, Geologist and Lease Manager, Energy & Minerals, Trust Lands Administration
- c. Proposal to Approve Major Development Transaction • Cross Hollow Hills, Iron County by Gregg McArthur, Economic Development and Project Manager, Development, Trust Lands Administration

7. Closed Session

- a. Pursuant to §53C-1-201(8)(a)(i), the board may conduct a strategy session to discuss market conditions relevant to the sale of particular trust assets if the terms of the sale of any trust assets are publicly disclosed before the board approves the sale and a public discussion would: (A) Disclose the appraisal or estimated value of the trust assets under consideration; or (B) Prevent the board from completing a contemplated transaction concerning the trust assets on the best possible terms. Specifically, the Board may discuss market conditions relevant to the sale of trust assets within the Northwest Quadrant of Salt Lake City. In this closed session concerning trust assets within the Northwest Quadrant of Salt Lake City, the Board may also, pursuant to §52-4-205(1)(e), hold a strategy session to discuss the sale of real property, including any form of a water right or water shares, if: (i) Public discussion of the transaction would: (A) Disclose the appraisal or estimated value of the property under consideration; or (B) Prevent the public body from completing the transaction on the best possible terms.

8. **Chair Report**, by Dave Donegan, Chairman of the Board, Trust Lands Administration

9. **Director Report** by Michelle McConkie, Director, Trust Lands Administration

- a. Review of 1st Quarter FY2024 Revenue

10. **Advocate Report** by Kim Christy, Director, Land Trusts Protection & Advocacy Office

11. Adjourn

Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the [registration link: https://utah.gov.zoom.us/webinar/register/WN_GPcpwB6XRgSVoGNUbOxwAw](https://utah.gov.zoom.us/webinar/register/WN_GPcpwB6XRgSVoGNUbOxwAw). Those wishing to provide public comment electronically will be asked at the beginning of the period designated for such comment to use the "raise hand" feature at the bottom of the screen within the Zoom meeting so they may be called upon to provide comment.

Please call Chelsea Meacham at 801-538-5124 or email clmeacham@utah.gov any time before 5:00 p.m. on November 15, 2023 with questions.

Items may be heard in any order, at any time, at the Board's discretion.

Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's public notice website. Witnesses with questions, concerns, or handouts should contact staff.

In accordance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact Chelsea Meacham at 801-538-5124, or by email at clmeacham@utah.gov, at least three (3) days in advance.

I, Chelsea Meacham, Trust Lands Administration Board of Trustees Administrative Assistant, hereby certify the foregoing agenda was emailed to the Salt Lake Tribune and was posted on the Utah State Public Notice website, <https://www.utah.gov/pmn/index.html>.

DATED: Tuesday, November 14, 2023.