



## HEBER LIGHT & POWER COMPANY

31 S 100 W  
Heber City, UT 84032

### **BOARD MEETING NOTICE & AGENDA**

Date: **November 15, 2023**  
Time: **5:00 pm – Board Meeting**  
**6:00 pm – Public Hearing on 2024 Budget**  
Location: **Heber Light & Power**  
**31 S 100 W, Heber City, UT**  
Zoom Link: <https://heberpower.zoom.us/j/81543376199>

#### **Board of Directors:**

Heber City Mayor – Heidi Franco  
Midway City Rep. – Steve Dougherty  
Charleston Town Mayor - Brenda Christensen  
Wasatch County Council Rep. - Kendall Crittenden  
Heber City Council Rep. – Rachel Kahler  
Heber City Council Rep. – Yvonne Barney

### **AGENDA**

1. Approval of consent agenda:
  - October 25, 2023 Board Meeting Minutes
  - October 2023 Financial Statements
  - October 2023 Warrants
2. Closed session to discuss lease of real property.
3. Decision on lease of 650 South residential property
4. Discussion about board makeup (Adam Long)
5. Wholesale power report (Emily Brandt)
6. GM Report
  - POD substation update
  - Building update
  - UAMPS report
7. **6:00 pm - Public hearing on proposed 2024 Capital and Operating Budgets and Fee Schedule**
8. Decision on proposed 2024 Capital and Operating Budgets and Fee Schedule



Agenda Item 1: Consent Agenda  
Draft Board Meeting Minutes - October 25, 2023



## HEBER LIGHT & POWER COMPANY

31 South 100 West  
Heber City, Utah 84032

### BOARD MEETING

October 25, 2023

The Board of Directors of Heber Light & Power met on October 25 at 4:00 pm at the Heber Light & Power Business Office, 31 S 100 W, Heber City, Utah.

**Board Member Attendance:** Board Chair – Heidi Franco: Present  
Director – Steve Dougherty: Present  
Director – Brenda Christensen: Present  
Director – Rachel Kahler: Not Present  
Director – Yvonne Barney: Present (via Zoom)  
Director – Kendall Crittenden: Present

**Others Present:** Jason Norlen, Bart Miller, Harold Wilson, Karly Schindler, Colby Houghton, Adam Long, Rylee Allen, Emily Brandt, Jake Parcell.

Chair Franco welcomed those in attendance.

1. Consent agenda - approval of a) September 27, 2023 Board Meeting Minutes, b) September 2023 Financial Statements c) September 2023 Warrants. Chair Franco asked for comments or a motion on the consent agenda.

Motion. Director Christensen moved to approve the consent agenda. Director Dougherty seconded the motion. The motion carried with the following vote:

Board Chair - Heidi Franco: Approve  
Director - Steve Dougherty: Approve  
Director - Brenda Christensen: Approve  
Director - Rachel Kahler: Not Present  
Director - Yvonne Barney: Not Present  
Director - Kendall Crittenden: Approve

2. Discussion on distributions to members from distributable income for third quarter 2023. Bart Miller presented the documentation on distributable income and confirmed that there was no distributable income for the third quarter. Jason Norlen noted that one of the issues for having no distributable income is that the depreciation is increasing rapidly because of the growth of the system. The board and staff discussed the function of depreciation as used in the policy. The distributions for the fourth quarter will be reviewed in the January meeting.

3. Review and approval of 2024 Budget Directives. Bart Miller gave an overview of the budget directives and noted that these directives are a guide for building the draft budget. Topics he touched on were wages of staff, increased benefits, COLA, new URS rates, travel reimbursement, board stipend, holiday pay, vehicles, staffing, and retirement. [Director Barney joined the meeting.] The board and staff

discussed the line extension policy, inventory, transformers, equipment, and capital projects. Regarding CIAC, the board and staff discussed labor and material overhead. The board gave direction to staff to increase labor overhead by 5% on CIAC projects. The board and staff discussed streetlighting, rebates, and EV charging stations. Jason noted we are working on a policy to regulate the installation, scale, rates, and fees for EV chargers on the system. Bart continued with the budget directives and reviewed amounts for training, community outreach, liability insurance, safety, PPE, and contingencies for vehicles, generators, and employee retirements. One full-time employee is budgeted for next year, possibly in the substation department. Bart noted that he would update the budget directives to reflect the discussion, including adding around a 4% increase for dental insurance, a 10% increase to liability insurance, and 5% to labor overhead on the line extension projects.

Motion. Director Crittenden moved to approve the budget directives with the updates discussed. Director Christensen seconded the motion. The motion carried with the following vote.

Board Chair – Heidi Franco: Approve

Director – Steve Dougherty: Approve

Director – Brenda Christensen: Approve

Director – Rachel Kahler: Not Present

Director – Yvonne Barney: Approve

Director – Kendall Crittenden: Approve

4. Review of 2024 tentative operating and capital budgets. Bart Miller asked if there were questions or comments on the rates and fees. Director Barney suggested looking at the fee schedule to make sure we are not undercharging in certain areas, especially for those who are creating growth. Jason stated that we would do new calculations for some of the fees to make sure they are correct. Bart Miller reviewed the 2024 budget details showing the percent change increase in the 2024 budget compared with the 2023 forecasted year-end budget. Electricity sales are budgeted with a 9.5% increase, power purchases with a 24.5% increase, salaries, wages, benefits with a 5.7% increase, system maintenance/training with a 10% increase, depreciation with a 10.2% increase, and other (professional services, vehicles, etc.) with a 7.1% increase. As a percentage of the total budget, purchased power and generation are 58%, OMAG wages and benefits are 22%, depreciation is 10%, maintenance and materials are 7%, rebates/building/office expenses are 2%, and vehicles are 1%. Bart stated he would update the budget numbers to include this month's actuals and the changes discussed with the budget drivers. He will present the revised budget to the audit committee and then at the public hearing on November 15.

5. Update on solar plant land lease with HVSSD. Jason Norlen reported that legal has made updates to the sewer land lease and will make it available to the Sewer board for their next meeting.

6. Wholesale power report. Emily Brandt reported that gas is under budget by about 17%. Energy is up about 4% over last year. As a winter outlook, gas is around \$9, and market power is around \$100 MWh. Emily reported that we are not forecasting much load growth over last winter. Overall, we are in pretty good shape going into winter. She showed the EIA outlook and the predictions for growth in electric vehicles.

7. GM Report.

- a. POD substation update. Jake Parcell noted that a lot of substation steel has been erected. The project is about 52% complete. Jake, Patricio Hernandez, and Devin Thacker just returned from the JoaQuin plant in Denver for pre-delivery inspections of the control

enclosure. The project is expected to be completed by spring. An RFP for optical ground wire fiber cable was sent out with one bid back and one more bid expected.

- b. Building update. Jason noted that we continue to work through the permitting process. We have also done some value engineering on the plans and are clarifying things for the contractor so they can get accurate quotes from the subcontractors.
- c. UAMPS report. The Hunter plant is still working through complicated force majeure claims. The Horse Butte Wind project committee continues to work on plant expansion.

8. Closed session to discuss lease of real property.

Motion: Director Dougherty moved to go into closed session to discuss the lease of real property. Director Crittenden seconded the motion. The motion carried with the following vote:

Board Chair - Heidi Franco: Approve  
Director - Steve Dougherty: Approve  
Director - Brenda Christensen: Approve  
Director - Rachel Kahler: Not Present  
Director - Yvonne Barney: Approve  
Director - Kendall Crittenden: Approve

9. Decision on lease of 650 South residential property. Discussed in closed session. No decision made.

10. Discussion on lease of East Substation property. Discussed in closed session.

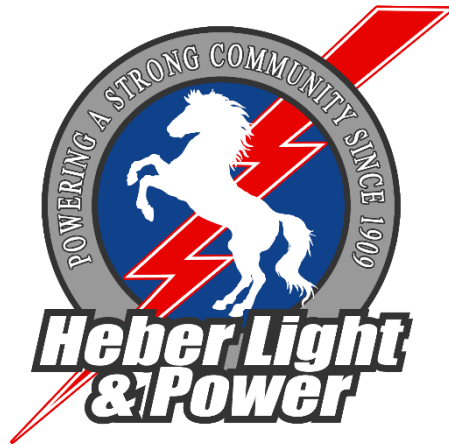
With no further business to discuss, Chair Franco asked for a motion to come out of closed session and adjourn the meeting.

Motion: Director Crittenden moved to come out of closed session and adjourn the meeting. Director Christensen seconded the motion. The motion carried with the following vote:

Board Chair - Heidi Franco: Approve  
Director - Steve Dougherty: Approve  
Director - Brenda Christensen: Approve  
Director - Rachel Kahler: Not present  
Director - Yvonne Barney: Approve  
Director - Kendall Crittenden: Approve

Meeting adjourned.

Karly Schindler  
Board Secretary



Agenda Item 1: Consent Agenda -  
October Financial Statements, Check  
Register, Performance Indicators

| Heber Light & Power                          |             |             |             |             |                   |               |                  |
|--|-------------|-------------|-------------|-------------|-------------------|---------------|------------------|
| TRENDS AT A GLANCE - Financial Summary       |             |             |             |             |                   |               |                  |
| Year To Date October 31, 2023                |             |             |             |             |                   |               |                  |
|  | 12/31/2019  | 12/31/2020  | 12/31/2021  | 12/31/2022  | YTD<br>10/31/2023 | YTD<br>Budget | Annual<br>Budget |
| 1 Total Customers                            | 12,826      | 13,175      | 13,682      | 14,181      | 14,859            |               |                  |
| 2 Customer Growth                            | 3.14%       | 2.72%       | 3.85%       | 3.65%       | 4.78%             |               |                  |
| 3 Cash and Investments (Operating)           | 4,279,928   | 1,003,597   | 369,478     | (280,982)   | 884,558           |               | 4,471,732        |
| 4 Cash and Investments (Operating Reserves)  | 3,235,200   | 4,380,829   | 3,531,800   | 6,913,764   | 4,477,791         |               | 6,624,074        |
| 5 Days cash on hand                          | 176         | 117         | 83          | 115         | 101               |               | 120              |
| 6 Cash and Investments Restricted            | 17,022,006  | 18,175,626  | 18,152,483  | 9,925,319   | 28,288,906        |               |                  |
| 7 Net Capital Assets                         | 37,744,375  | 40,826,526  | 48,024,733  | 59,655,315  | 77,674,426        |               |                  |
| 8 Total Assets                               | 68,797,253  | 70,846,821  | 77,162,287  | 86,592,269  | 125,729,979       |               |                  |
| 9 Total Liabilities                          | 32,221,523  | 29,374,364  | 26,703,304  | 30,764,597  | 62,652,553        |               |                  |
| 10 Net Position (Equity)                     | 36,575,730  | 41,472,457  | 50,531,782  | 54,998,754  | 63,077,426        |               |                  |
| 11 Operating Revenues                        | 19,448,654  | 20,530,165  | 21,420,515  | 23,077,390  | 21,682,013        | 21,611,932    | 25,807,809       |
| 12 Operating Expenses                        | 18,383,697  | 19,624,916  | 20,057,173  | 25,223,257  | 21,936,028        | 22,177,970    | 26,569,088       |
| 13 Operating Income                          | 1,064,957   | 905,249     | 1,363,342   | (2,145,867) | (254,014.60)      | (566,038)     | (761,279)        |
| 14 Impact Fees                               | 895,703     | 1,404,681   | 2,387,447   | 3,195,068   | 3,690,622         | 3,222,092     | 3,333,467        |
| 15 Restricted Net Assets Impact Fees         | 1,888,223   | 2,868,080   | 3,445,774   | 12          | 256,815           |               |                  |
| 16 Contributions (CIAC)                      | 2,394,718   | 3,275,127   | 6,100,580   | 4,056,099   | 4,561,134         | 3,145,600     | 3,331,665        |
| 17 Restricted Net Assets CIAC                | 502,891     | 694,022     | 1,143,545   | 1,121,123   | 1,779,385         |               |                  |
| 18 Inventory                                 | 1,615,660   | 1,908,637   | 3,757,132   | 4,430,810   | 6,511,175         |               |                  |
| 19 CIAC Inventory included in line 18        | 418,414     | 649,502     | 2,255,274   | 2,992,759   | 3,776,481         |               |                  |
| 20 Distributions                             | 300,000     | 300,000     | 300,000     | 300,000     | 75,000            | 150,000       | 300,000          |
| 21 Change In Net Position (Net Income)       | 3,566,599   | 4,896,727   | 9,059,325   | 4,466,972   | 8,080,868         | 5,755,260     | 5,648,434        |
| 22 Net Cash Provided by Operating Activities | 4,228,952   | 2,741,947   | 2,021,413   | 3,847,915   |                   |               | 2,109,053        |
| 23 Debt Service                              | 908,251     | 2,524,157   | 1,615,023   | 1,625,499   | 1,105,793         | 1,105,793     | 1,122,203        |
| 24 Leverage Ratio                            | 6.5         | 6.3         | 6.2         | 6.2         |                   |               | <8.0             |
| 25 Affordability Rate                        | 1.06%       | 1.16%       | 1.30%       | 1.34%       | 1.34%             |               | <2.5%            |
| 26 Debt Service Coverage Ratio               | 4.86 / 3.87 | 2.01 / 1.45 | 4.05 / 2.57 | 2.66 / 0.7  | 6.89 / 3.55       |               | >1.25            |
| 27 Payroll, Benefits, Taxes                  | 5,087,961   | 5,696,212   | 5,641,900   | 6,392,193   | 5,834,152         | 5,766,987     | 7,140,080        |
| 28 Rates/Rate Increases                      | 4.0%        | 4.0%        | 2.0%        | 5.5%        | 5.5%              | 0.0%          | 5.5%             |
| 29 Energy Supply (MWh)                       | 193,480     | 200,783     | 207,035     | 215,711     | 185,404           |               | 220,916          |
| 30 Energy Sales (MWh)                        | 179,894     | 186,808     | 193,144     | 201,380     | 172,733           |               | 204,727          |
| 31 Energy Growth                             | 1.48%       | 3.77%       | 3.11%       | 4.19%       | 3.14%             |               | 3.20%            |
| 32 Sales Growth                              | 1.52%       | 3.84%       | 3.39%       | 4.26%       | 2.93%             |               | 3.70%            |
| 33 MW usage/Coincident Peak                  | 39          | 42          | 47          | 49          | 52                |               |                  |
| 34 Overall System Capacity                   |             |             |             |             |                   |               |                  |

|    | Notes   |
|----|---|
| 1  | (EMMA - SEC Summary posted on EMMA website. PB Bart)  |
| 2  | (percent calculation of year to year increase on line 1)  |
| 3  | (10/31 FS pkg. pg 1. - line 3 and line 4 add together to arrive at Cash and investments deposited in unrestricted accounts. Annual budget is min recommendation by UFS.)  |
| 4  | (10/31 FS pkg. pg 1.- line 3 and line 4 add together to arrive at Cash and investments deposited in unrestricted accounts. Board requires no less than 91 days in reserve.)   |
| 5  | (FITCH requirement/Bart calculation-target 115-150 to be in a better position for potential financing) Days of cash on hand is calculated by dividing unrestricted cash and cash. equivalents by the system's average daily cost of operations, excluding depreciation (annual operating expenses, excluding depreciation, divided by 365). Current Cash Reserve Policy is minimum 91 days. |
| 6  | (10/31 FS pkg. pg 1. Restricted cash and investments, namely Bond Funds, Escrow Payments, and CIAC amounts. Annual budget is min recommendation by UFS.)  |
| 7  | (10/31/FS pkg. pg 1)  |
| 8  | (10/31/FS pkg. pg 1)  |
| 9  | (10/31/FS pkg. pg 1)  |
| 10 | (10/31/FS pkg. pg 1 - Net Position reflects total assets less total liabilities)  |
| 11 | (10/31/FS pkg. pg 4)  |
| 12 | (10/31/FS pkg. pg 4)  |
| 13 | (10/31/FS pkg. pg 4 Operating Revenues less Operating Expenses)   |
| 14 | (10/31/FS pkg. pg 4 - Impact Fees Revenue brought in during the year.)  |
| 15 | (Impact Fees received but project not completed.)   |
| 16 | (10/31/FS pkg. pg 4 - CIAC Revenue brought in during the year.)   |
| 17 | (CIAC received but project not completed.)  |
| 18 | (10/31 FS pkg. Pg. 1, pg 10, )  |
| 19 | (10/31 FS pkg. Pg. 1, pg 10   |
| 20 | (10/31 FS pkg. Pg. 4 Distributions to Owners)   |
| 21 | (10/31 FS pkg. Pg. 4 Bottom Line including all income and expenses including CIAC, Impact Fees and Debt Service.)   |
| 22 | (Audit Statement of Cash Flows provided annually with audit - Target from UFS)  |
| 23 | GenSet Lease (164,221.73) + 2012 DS (361,200) + 2019DS (1,096,000) + 2023DS (1,263,738) - 2019Premium (294,470) - 2023Premium (204,749) - 2023CapInt (1,263,738)  |
| 24 | (FITCH calculation - should be no higher than 8.0 - Net Adjusted Debt divided by Adjusted FADs for Leverage)  |
| 25 | (Ability for customers to pay the HLP bill ) Avg Res Cost of Electric(Annualized Res Rev/Customer Count)/Median Household Income (US Census Bureau)   |
| 26 | Bond covenants require 1.25 - First Value Formula: (Income + Dep + Int Inc+Imp Fee Rev)/(Total debt) Second Value Formula: (Income + Dep + Int Inc)/(Total debt)  |
| 27 | (Bart - Gross wages, total benefits, payroll taxes)(**Employee Totals Report**)   |
| 28 | (Board approved annual rate increases.)   |
| 29 | (EMMA - SEC Summary posted on EMMA website. PB Bart)  |
| 30 | (EMMA - SEC Summary posted on EMMA website. PB Bart)  |
| 31 | 13% over all years average 3%/Year (2023 reflects the September 2023 to the September 2022)   |
| 32 | (calculated % Energy sales growth from year to year) (2023 reflects the October 2023 to the October 2022)   |
| 33 | System peak on the year   |
| 34 | (System capacity based upon all available resources.)   |





## HEBER LIGHT & POWER COMPANY

### Statement of Net Position

October 31, 2023 and 2022

|   | 2023                  | 2022                 | Variance             | % Change    |
|---|-----------------------|----------------------|----------------------|-------------|
| <b>ASSETS</b>                           |                       |                      |                      |             |
| <b>Current Assets:</b>                  |                       |                      |                      |             |
| Cash and Investments                    | 5,362,349.62          | 7,617,911.08         | (2,255,561.46)       | -30%        |
| Restricted Cash and Investments         | 28,288,906.76         | 12,216,784.82        | 16,072,121.94        | 132%        |
| AR(Net of Doubtful Accounts)            | 1,851,715.01          | 1,586,784.84         | 264,930.17           | 17%         |
| Unbilled Receivables                    | 1,570,918.84          | 1,255,935.75         | 314,983.09           | 25%         |
| Prepaid Expenses                        | 1,183,375.51          | 951,914.83           | 231,460.68           | 24%         |
| Material Inventory                      | 6,511,174.81          | 3,973,358.34         | 2,537,816.47         | 64%         |
| Other Current Assets                    | 81,077.44             | 24,750.88            | 56,326.56            | 228%        |
| <i>Total Current Assets</i>             | <i>44,849,517.99</i>  | <i>27,627,440.54</i> | <i>17,222,077.45</i> | <i>62%</i>  |
| <b>Capital Assets:</b>                  |                       |                      |                      |             |
| Land, CWIP & Water Rights               | 28,333,030.60         | 13,710,635.81        | 14,622,394.79        | 107%        |
| Depreciable (net of Accum Depreciation) | 49,341,395.54         | 41,775,762.25        | 7,565,633.29         | 18%         |
| <i>Net Capital Assets</i>               | <i>77,674,426.14</i>  | <i>55,486,398.06</i> | <i>22,188,028.08</i> | <i>40%</i>  |
| <b>TOTAL ASSETS</b>                     | <b>122,523,944.13</b> | <b>83,113,838.60</b> | <b>39,410,105.53</b> | <b>47%</b>  |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>   |                       |                      |                      |             |
| Pension Related                         | 3,039,024.65          | 1,222,385.65         | 1,816,639.00         | 149%        |
| <b>TOTAL DEFERRED OUTFLOWS</b>          | <b>3,039,024.65</b>   | <b>1,222,385.65</b>  | <b>1,816,639.00</b>  | <b>149%</b> |
| <b>LIABILITIES</b>                      |                       |                      |                      |             |
| <b>Current Liabilities:</b>             |                       |                      |                      |             |
| Accounts Payable                        | 2,758,006.52          | 1,661,067.07         | 1,096,939.45         | 66%         |
| Accrued Expenses                        | 840,108.95            | 1,197,350.07         | (357,241.12)         | -30%        |
| Related Party Payable                   | 177,422.99            | 236,997.46           | (59,574.47)          | -25%        |
| Current Portion of LTD                  | 1,237,711.32          | 1,038,249.78         | 199,461.54           | 19%         |
| <i>Total Current Liabilities</i>        | <i>5,013,249.78</i>   | <i>4,133,664.38</i>  | <i>879,585.40</i>    | <i>21%</i>  |
| <b>Non-Current Liabilities:</b>         |                       |                      |                      |             |
| Revenue Bonds Payable                   | 45,902,288.68         | 17,656,750.22        | 28,245,538.46        | 160%        |
| Bond Premium                            | 5,746,512.60          | 2,394,770.35         | 3,351,742.25         | 140%        |
| Capital Lease Obligations               | 898,911.14            | 1,035,233.33         | (136,322.19)         | -13%        |
| Compensated Absences                    | 1,539,572.48          | 1,255,262.27         | 284,310.21           | 23%         |
| Early Retirement Incentive              | 129,666.71            | 184,266.89           | (54,600.18)          | -30%        |
| Contract Payable                        | 1,178,478.00          | 1,169,270.00         | 9,208.00             | 1%          |
| Net Pension Liability                   | -                     | 152,084.00           | (152,084.00)         | -100%       |
| <i>Total Non-Current Liabilities</i>    | <i>55,395,429.61</i>  | <i>23,847,637.06</i> | <i>31,547,792.55</i> | <i>132%</i> |
| <b>TOTAL LIABILITIES</b>                | <b>60,408,679.39</b>  | <b>27,981,301.44</b> | <b>32,427,377.95</b> | <b>116%</b> |
| <b>DEFERRED INFLOWS OF RESOURCES</b>    |                       |                      |                      |             |
| Pension Related                         | 2,243,874.00          | 1,149,587.00         | 1,094,287.00         | 95%         |
| <b>TOTAL DEFERRED INFLOWS</b>           | <b>2,243,874.00</b>   | <b>1,149,587.00</b>  | <b>1,094,287.00</b>  | <b>95%</b>  |
| <b>NET POSITION</b>                     |                       |                      |                      |             |
| Net Investment in Capital Assets        | 56,702,523.03         | 43,116,171.79        | 13,586,351.24        | 32%         |
| Restricted for Capital Projects         | 3,001,492.07          | 2,123,118.53         | 878,373.54           | 41%         |
| Unrestricted                            | 3,206,400.29          | 9,966,045.49         | (6,759,645.20)       | -68%        |
| <b>TOTAL NET POSITION</b>               | <b>62,910,415.39</b>  | <b>55,205,335.81</b> | <b>7,705,079.58</b>  | <b>14%</b>  |



HEBER LIGHT & POWER COMPANY

Statement of Net Position

October 31, 2023 and 2022

|  | 2023                  | 2022                 | Variance              | % Change    |
|--|-----------------------|----------------------|-----------------------|-------------|
| <b>ASSETS</b>  |                       |                      |                       |             |
| <b>Current Assets:</b>                               |                       |                      |                       |             |
| <u>Cash and Investments</u>                          | <u>5,362,349.62</u>   | <u>7,617,911.08</u>  | <u>(2,255,561.46)</u> | <u>-30%</u> |
| 130.00 - Cash on Hand                                | 3,512.83              | 3,512.83             | -                     | 0%          |
| 131.00 - Cash - General                              | (650,262.86)          | (47,340.05)          | (602,922.81)          | 1274%       |
| 131.20 - Cash - Vehicle Reserve                      | 569,545.11            | 603,527.33           | (33,982.22)           | -6%         |
| 131.98 - Cash - Sweep                                | 1,526,247.63          | 1,151,249.53         | 374,998.10            | 33%         |
| 131.99 - Cash - Clearing                             | 5,060.17              | 3,824.51             | 1,235.66              | 32%         |
| 134.00 - PTIF - Reserve                              | 3,749,507.88          | 5,751,852.84         | (2,002,344.96)        | -35%        |
| 134.01 - PTIF - Self-Insurance                       | 159,463.17            | 152,008.40           | 7,454.77              | 5%          |
| 134.10 - PTIF - Valuation                            | (724.31)              | (724.31)             | -                     | 0%          |
| <u>Restricted Cash and Investments</u>               | <u>28,288,906.76</u>  | <u>12,216,784.82</u> | <u>16,072,121.94</u>  | <u>132%</u> |
| 131.30 - Impact Fee                                  | 256,815.00            | 19,126.79            | 237,688.21            | 1243%       |
| 134.02 - PTIF - CIAC Holding                         | 1,779,385.09          | 1,511,305.72         | 268,079.37            | 18%         |
| 136.20 - 2012 Debt Service Escrow                    | 324,831.30            | 277,501.82           | 47,329.48             | 17%         |
| 136.50 - 2019 Project Fund                           | 2,585.86              | 9,885,797.63         | (9,883,211.77)        | -100%       |
| 136.51 - 2023 Project Fund                           | 25,284,828.83         | -                    | 25,284,828.83         | 100%        |
| 136.60 - 2019 Debt Service Escrow                    | 638,025.93            | 523,052.86           | 114,973.07            | 22%         |
| 136.61 - 2023 Debt Service Escrow                    | 2,434.75              | -                    | 2,434.75              | 100%        |
| <u>AR(Net of Doubtful Accounts)</u>                  | <u>1,851,715.01</u>   | <u>1,586,784.84</u>  | <u>264,930.17</u>     | <u>17%</u>  |
| 142.00 - Accounts Receivable                         | 1,742,213.23          | 1,501,999.78         | 240,213.45            | 16%         |
| 142.10 - Jordanelle Receivable                       | 91,609.88             | 73,344.65            | 18,265.23             | 25%         |
| 144.00 - Allowance for Doubtful Accounts             | (288,627.34)          | (274,444.21)         | (14,183.13)           | 5%          |
| 144.10 - Factored Doubtful Accounts                  | 306,519.24            | 285,884.62           | 20,634.62             | 7%          |
| <u>Unbilled Receivables</u>                          | <u>1,570,918.84</u>   | <u>1,255,935.75</u>  | <u>314,983.09</u>     | <u>25%</u>  |
| 142.98 - Unbilled Accounts Receivable                | 1,570,918.84          | 1,255,935.75         | 314,983.09            | 25%         |
| <u>Prepaid Expenses</u>                              | <u>1,183,375.51</u>   | <u>951,914.83</u>    | <u>231,460.68</u>     | <u>24%</u>  |
| 165.00 - Prepaid Expenses                            | 452,333.05            | 375,648.22           | 76,684.83             | 20%         |
| 165.10 - Unearned Leave                              | 731,042.46            | 576,266.61           | 154,775.85            | 27%         |
| <u>Material Inventory</u>                            | <u>6,511,174.81</u>   | <u>3,973,358.34</u>  | <u>2,537,816.47</u>   | <u>64%</u>  |
| 154.00 - Material Inventory                          | 6,511,174.81          | 3,973,358.34         | 2,537,816.47          | 64%         |
| <u>Other Current Assets</u>                          | <u>81,077.44</u>      | <u>24,750.88</u>     | <u>56,326.56</u>      | <u>228%</u> |
| 142.99 - CIS Clearing                                | -                     | 39.20                | (39.20)               | -100%       |
| 143.00 - Miscellaneous Receivables                   | 81,077.44             | 24,711.68            | 56,365.76             | 228%        |
| <i>Total Current Assets</i>                          | <i>44,849,517.99</i>  | <i>27,627,440.54</i> | <i>17,222,077.45</i>  | <i>62%</i>  |
| <b>Capital Assets:</b>                               |                       |                      |                       |             |
| <u>Land, CWIP &amp; Water Rights</u>                 | <u>28,333,030.60</u>  | <u>13,710,635.81</u> | <u>14,622,394.79</u>  | <u>107%</u> |
| 107.00 - Construction in Progress                    | 23,525,774.73         | 11,177,290.65        | 12,348,484.08         | 110%        |
| 389.00 - Land  | 4,143,780.87          | 2,369,870.16         | 1,773,910.71          | 75%         |
| 399.00 - Water Rights                                | 663,475.00            | 163,475.00           | 500,000.00            | 306%        |
| <u>Depreciable (net of Accumulated Depreciation)</u> | <u>49,341,395.54</u>  | <u>41,775,762.25</u> | <u>7,565,633.29</u>   | <u>18%</u>  |
| 108.00 - Accumlated Depreciation                     | (41,156,723.27)       | (38,842,019.37)      | (2,314,703.90)        | 6%          |
| 331.00 - Witt Power Plant                            | 2,776,919.57          | 2,776,919.57         | -                     | 0%          |
| 332.00 - Generation Plant - Hydro                    | 250,065.63            | 250,065.63           | -                     | 0%          |
| 334.00 - Generation Plant - Natural Gas              | 6,668,298.29          | 5,471,796.19         | 1,196,502.10          | 22%         |
| 361.00 - Lines                                       | 64,112,651.88         | 56,800,046.27        | 7,312,605.61          | 13%         |
| 362.00 - Substations                                 | 3,762,911.26          | 3,762,911.26         | -                     | 0%          |
| 368.00 - Transformers                                | 19,869.84             | 19,869.84            | -                     | 0%          |
| 370.00 - Metering Assets                             | 873,777.60            | 753,541.65           | 120,235.95            | 16%         |
| 390.00 - Buildings                                   | 3,792,260.27          | 3,211,094.27         | 581,166.00            | 18%         |
| 391.00 - Office Building Assets                      | 355,813.73            | 355,813.73           | -                     | 0%          |
| 392.00 - Trucks and Motor Vehicles                   | 3,768,169.50          | 3,245,665.34         | 522,504.16            | 16%         |
| 394.00 - Machinery, Equipment & Tools                | 2,500,484.21          | 2,447,711.73         | 52,772.48             | 2%          |
| 397.00 - Technology/Office Equipment                 | 1,616,897.03          | 1,522,346.14         | 94,550.89             | 6%          |
| <i>Net Capital Assets</i>                            | <i>77,674,426.14</i>  | <i>55,486,398.06</i> | <i>22,188,028.08</i>  | <i>40%</i>  |
| <b>TOTAL ASSETS</b>                                  | <b>122,523,944.13</b> | <b>83,113,838.60</b> | <b>39,410,105.53</b>  | <b>47%</b>  |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                |                       |                      |                       |             |
| <u>Pension Related</u>                               | <u>3,039,024.65</u>   | <u>1,222,385.65</u>  | <u>1,816,639.00</u>   | <u>149%</u> |
| 134.20 - Net Pension Asset                           | 1,624,069.00          | -                    | 1,624,069.00          | 100%        |
| 134.30 - Deferred Outflows of Resources              | 1,414,955.65          | 1,222,385.65         | 192,570.00            | 16%         |
| <b>TOTAL DEFERRED OUTFLOWS</b>                       | <b>3,039,024.65</b>   | <b>1,222,385.65</b>  | <b>1,816,639.00</b>   | <b>149%</b> |



HEBER LIGHT & POWER COMPANY  
Statement of Net Position  
October 31, 2023 and 2022

|   | 2023                 | 2022                 | Variance              | % Change     |
|---|----------------------|----------------------|-----------------------|--------------|
| <b>LIABILITIES</b>                      |                      |                      |                       |              |
| <b>Current Liabilities:</b>             |                      |                      |                       |              |
| <u>Accounts Payable</u>                 | <u>2,758,006.52</u>  | <u>1,661,067.07</u>  | <u>1,096,939.45</u>   | <u>66%</u>   |
| 232.00 - Accounts Payable               | 2,758,006.52         | 1,661,067.07         | 1,096,939.45          | 66%          |
| <u>Accrued Expenses</u>                 | <u>840,108.95</u>    | <u>1,197,350.07</u>  | <u>(357,241.12)</u>   | <u>-30%</u>  |
| 232.98 - Accrued Liabilities            | 734,804.63           | 1,116,097.74         | (381,293.11)          | -34%         |
| 232.99 - Uninvoiced Materials           | 10,115.18            | (20,060.92)          | 30,176.10             | -150%        |
| 235.10 - Customer Deposits              | 205.00               | -                    | 205.00                | 100%         |
| 241.00 - Sales Tax Payable              | 75,250.73            | 75,405.43            | (154.70)              | 0%           |
| 241.10 - Federal Withholding Payable    | -                    | -                    | -                     | 100%         |
| 241.20 - State Withholding Payable      | 16,812.99            | 15,752.12            | 1,060.87              | 7%           |
| 242.10 - Accrued Wages Payable          | -                    | -                    | -                     | 100%         |
| 242.40 - Salary Deferral                | (445.20)             | 161.68               | (606.88)              | -375%        |
| 242.99 - Payroll Clearing               | 3,365.62             | 3,365.62             | -                     | 0%           |
| 243.00 - HSA Employee Deferral          | -                    | 6,628.40             | (6,628.40)            | -100%        |
| <u>Related Party Payable</u>            | <u>177,422.99</u>    | <u>236,997.46</u>    | <u>(59,574.47)</u>    | <u>-25%</u>  |
| 241.30 - Franchise Tax - Heber          | 120,961.39           | 161,149.21           | (40,187.82)           | -25%         |
| 241.40 - Franchise Tax - Midway         | 41,607.44            | 57,846.40            | (16,238.96)           | -28%         |
| 241.50 - Franchise Tax - Charleston     | 6,535.99             | 8,998.80             | (2,462.81)            | -27%         |
| 241.60 - Franchise Tax - Daniel         | 8,318.17             | 9,003.05             | (684.88)              | -8%          |
| <u>Current Portion of LTD</u>           | <u>1,237,711.32</u>  | <u>1,038,249.78</u>  | <u>199,461.54</u>     | <u>19%</u>   |
| 242.50 - Current Portion of LTD         | 1,237,711.32         | 1,038,249.78         | 199,461.54            | 19%          |
| <i>Total Current Liabilities</i>        | <i>5,013,249.78</i>  | <i>4,133,664.38</i>  | <i>879,585.40</i>     | <i>21%</i>   |
| <b>Non-Current Liabilities:</b>         |                      |                      |                       |              |
| <u>Revenue Bonds Payable</u>            | <u>45,902,288.68</u> | <u>17,656,750.22</u> | <u>28,245,538.46</u>  | <u>160%</u>  |
| 221.10 - 2012 Bonds Principal           | 780,000.00           | 1,095,000.00         | (315,000.00)          | -29%         |
| 221.20 - 2019 Bonds Principal           | 17,290,000.00        | 17,600,000.00        | (310,000.00)          | -2%          |
| 221.21 - 2023 Bonds Principal           | 29,070,000.00        | -                    | 29,070,000.00         | 100%         |
| 242.60 - Current Portion of LTD         | (1,237,711.32)       | (1,038,249.78)       | (199,461.54)          | 19%          |
| <u>Bond Premium</u>                     | <u>5,746,512.60</u>  | <u>2,394,770.35</u>  | <u>3,351,742.25</u>   | <u>140%</u>  |
| 225.00 - 2012 Bond Premium              | -                    | 23,992.20            | (23,992.20)           | -100%        |
| 225.10 - 2019 Bond Premium              | 2,064,811.15         | 2,370,778.15         | (305,967.00)          | -13%         |
| 225.11 - 2023 Bond Premium              | 3,681,701.45         | -                    | 3,681,701.45          | 100%         |
| <u>Capital Lease Obligations</u>        | <u>898,911.14</u>    | <u>1,035,233.33</u>  | <u>(136,322.19)</u>   | <u>-13%</u>  |
| 227.00 - GENSET Capital Lease           | 898,911.14           | 1,035,233.33         | (136,322.19)          | -13%         |
| <u>Compensated Absences</u>             | <u>1,539,572.48</u>  | <u>1,255,262.27</u>  | <u>284,310.21</u>     | <u>23%</u>   |
| 242.20 - Accrued Vacation Payable       | 425,304.05           | 331,382.52           | 93,921.53             | 28%          |
| 242.30 - Accrued Sick Payable           | 1,114,268.43         | 923,879.75           | 190,388.68            | 21%          |
| <u>Early Retirement Incentive</u>       | <u>129,666.71</u>    | <u>184,266.89</u>    | <u>(54,600.18)</u>    | <u>-30%</u>  |
| 254.00 - Post Employment Liabilities    | 129,666.71           | 184,266.89           | (54,600.18)           | -30%         |
| <u>Contract Payable</u>                 | <u>1,178,478.00</u>  | <u>1,169,270.00</u>  | <u>9,208.00</u>       | <u>1%</u>    |
| 224.00 - CUWCD Debt Payback             | 1,178,478.00         | 1,169,270.00         | 9,208.00              | 1%           |
| <u>Net Pension Liability</u>            | <u>-</u>             | <u>152,084.00</u>    | <u>(152,084.00)</u>   | <u>-100%</u> |
| 254.10 - Net Pension Liability          | -                    | 152,084.00           | (152,084.00)          | -100%        |
| <i>Total Non-Current Liabilities</i>    | <i>55,395,429.61</i> | <i>23,847,637.06</i> | <i>31,547,792.55</i>  | <i>132%</i>  |
| <b>TOTAL LIABILITIES</b>                | <b>60,408,679.39</b> | <b>27,981,301.44</b> | <b>32,427,377.95</b>  | <b>116%</b>  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>    |                      |                      |                       |              |
| <u>Pension Related</u>                  | <u>2,243,874.00</u>  | <u>1,149,587.00</u>  | <u>1,094,287.00</u>   | <u>95%</u>   |
| 254.20 - Deferred Inflows of Resources  | 2,243,874.00         | 1,149,587.00         | 1,094,287.00          | 95%          |
| <b>TOTAL DEFERRED INFLOWS</b>           | <b>2,243,874.00</b>  | <b>1,149,587.00</b>  | <b>1,094,287.00</b>   | <b>95%</b>   |
| <b>NET POSITION</b>                     |                      |                      |                       |              |
| <u>Net Investment in Capital Assets</u> | <u>56,702,523.03</u> | <u>43,116,171.79</u> | <u>13,586,351.24</u>  | <u>32%</u>   |
| <u>Restricted for Capital Projects</u>  | <u>3,001,492.07</u>  | <u>2,123,118.53</u>  | <u>878,373.54</u>     | <u>41%</u>   |
| 131.30 - Impact Fee                     | 256,815.00           | 19,126.79            | 237,688.21            | 1243%        |
| 136.20 - 2012 Debt Service Escrow       | 324,831.30           | 277,501.82           | 47,329.48             | 17%          |
| 136.60 - 2019 Debt Service Escrow       | 638,025.93           | 523,052.86           | 114,973.07            | 22%          |
| 136.61 - 2023 Debt Service Escrow       | 2,434.75             | -                    | 2,434.75              | 100%         |
| 415.00 - Contributions in Aid           | 1,779,385.09         | 1,303,437.06         | 475,948.03            | 37%          |
| <u>Unrestricted</u>                     | <u>3,206,400.29</u>  | <u>9,966,045.49</u>  | <u>(6,759,645.20)</u> | <u>-68%</u>  |
| <b>TOTAL NET POSITION</b>               | <b>62,910,415.39</b> | <b>55,205,335.81</b> | <b>7,705,079.58</b>   | <b>14%</b>   |



**HEBER LIGHT & POWER COMPANY**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
YTD - Periods Ended October 31, 2023 and 2022

|   | 2022 Actual                  | 2023 Actual                 | 2023 Budget                 | Variance to Budget         | % Variance           |
|---|------------------------------|-----------------------------|-----------------------------|----------------------------|----------------------|
| <b>Operating Revenues:</b>                    |                              |                             |                             |                            |                      |
| Electricity Sales                             | 17,505,741.21                | 19,651,147.17               | 19,579,491.45               | 71,655.72                  | 0.4%                 |
| Electricity Sales - Jordanelle                | 1,011,771.11                 | 1,687,337.68                | 1,689,970.19                | (2,632.51)                 | -0.2%                |
| Connection Fees                               | 99,565.02                    | 116,993.33                  | 114,908.87                  | 2,084.46                   | 1.8%                 |
| Other Income                                  | 172,431.93                   | 226,534.95                  | 227,561.16                  | (1,026.21)                 | -0.5%                |
| <i>Total Operating Revenues</i>               | <u>18,789,509.27</u>         | <u>21,682,013.13</u>        | <u>21,611,931.67</u>        | <u>70,081.46</u>           | <u>0.3%</u>          |
| <b>Operating Expenses:</b>                    |                              |                             |                             |                            |                      |
| Power Purchases                               | (9,114,462.27)               | (9,729,260.54)              | (10,172,971.44)             | 443,710.90                 | -4.4%                |
| Power Purchases - Jordanelle                  | (1,011,771.45)               | (1,620,019.33)              | (1,689,970.19)              | 69,950.86                  | -4.1%                |
| Salaries, Wages and Benefits (Unallocated)    | (917,219.62)                 | (1,045,394.78)              | (906,184.06)                | (139,210.72)               | 15.4%                |
| System Maintenance and Training               | (3,673,726.74)               | (4,130,057.53)              | (3,694,675.62)              | (435,381.91)               | 11.8%                |
| Depreciation (Unallocated)                    | (2,472,849.89)               | (2,818,688.21)              | (2,821,246.35)              | 2,558.14                   | -0.1%                |
| Gas Generaton                                 | (1,518,946.03)               | (1,342,779.18)              | (1,559,061.46)              | 216,282.28                 | -13.9%               |
| Other   | (240,292.90)                 | (260,214.44)                | (277,403.15)                | 17,188.71                  | -6.2%                |
| Vehicle                                       | (348,006.75)                 | (423,109.57)                | (412,574.67)                | (10,534.90)                | 2.6%                 |
| Office  | (113,584.57)                 | (136,095.49)                | (154,927.28)                | 18,831.79                  | -12.2%               |
| Energy Rebates                                | (37,349.41)                  | (30,144.07)                 | (107,043.00)                | 76,898.93                  | -71.8%               |
| Professional Services                         | (249,849.84)                 | (198,502.79)                | (183,471.46)                | (15,031.33)                | 8.2%                 |
| Materials                                     | (237,646.89)                 | (160,827.93)                | (153,779.13)                | (7,048.80)                 | 4.6%                 |
| Building Expenses                             | (38,666.19)                  | (40,168.99)                 | (43,125.80)                 | 2,956.81                   | -6.9%                |
| Bad Debts                                     | (1,317.89)                   | (764.88)                    | (1,536.48)                  | 771.60                     | -50.2%               |
| <i>Total Operating Expenses</i>               | <u>(19,975,690.44)</u>       | <u>(21,936,027.73)</u>      | <u>(22,177,970.09)</u>      | <u>241,942.36</u>          | <u>-1.1%</u>         |
| <b>Operating Income</b>                       | <b><u>(1,186,181.17)</u></b> | <b><u>(254,014.60)</u></b>  | <b><u>(566,038.42)</u></b>  | <b><u>312,023.82</u></b>   | <b><u>-55.1%</u></b> |
| <b>Non-Operating Revenues(Expenses)</b>       |                              |                             |                             |                            |                      |
| Impact Fees                                   | 2,762,174.01                 | 3,690,621.95                | 3,222,091.86                | 468,530.09                 | 14.5%                |
| Interest Income                               | 171,998.39                   | 1,365,990.66                | 1,236,470.90                | 129,519.76                 | 10.5%                |
| Gain(Loss) on Sale of Capital Assets          | (9,368.00)                   | 70,775.00                   | 70,775.00                   | -                          | 0.0%                 |
| Interest Expense                              | (445,049.84)                 | (1,353,639.29)              | (1,353,639.29)              | -                          | 0.0%                 |
| <i>Total Non-Operating Revenues(Expenses)</i> | <u>2,479,754.56</u>          | <u>3,773,748.32</u>         | <u>3,175,698.47</u>         | <u>598,049.85</u>          | <u>18.8%</u>         |
| <b>Contributions(Distributions):</b>          |                              |                             |                             |                            |                      |
| Contributed Capital                           | 3,679,980.39                 | 4,561,134.14                | 3,145,600.24                | 1,415,533.90               | 45.0%                |
| Distribution to Owners                        | (150,000.00)                 | (75,000.00)                 | (150,000.00)                | 75,000.00                  | -50.0%               |
| <i>Total Contributions(Distributions)</i>     | <u>3,529,980.39</u>          | <u>4,486,134.14</u>         | <u>2,995,600.24</u>         | <u>1,490,533.90</u>        | <u>49.8%</u>         |
| Change in Net Position                        | 4,823,553.78                 | 8,005,867.86                | 5,605,260.29                | 2,400,607.57               | 42.8%                |
| Net Position at Beginning of Year             | 50,456,782.03                | 55,073,749.50               | 55,148,749.50               | (75,000.00)                | -0.1%                |
| <b>Net Position at End of Year</b>            | <b><u>55,280,335.81</u></b>  | <b><u>63,079,617.36</u></b> | <b><u>60,754,009.79</u></b> | <b><u>2,325,607.57</u></b> | <b><u>3.8%</u></b>   |





**HEBER LIGHT & POWER COMPANY**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
YTD - Periods Ended October 31, 2023 and 2022

|   | 2022 Actual           | 2023 Actual           | 2023 Budget            | Variance to Budget  | % Variance    |
|---|-----------------------|-----------------------|------------------------|---------------------|---------------|
| <b>Operating Revenues:</b>                        |                       |                       |                        |                     |               |
| <u>Electricity Sales</u>                          | <u>17,505,741.21</u>  | <u>19,651,147.17</u>  | <u>19,579,491.45</u>   | <u>71,655.72</u>    | <u>0.4%</u>   |
| 440.00 - Electric - Residential Income            | 10,783,184.16         | 12,408,092.60         | 12,262,292.91          | 145,799.69          | 1.2%          |
| 442.00 - Electric - General Service Income        | 6,722,557.05          | 7,243,054.57          | 7,317,198.54           | (74,143.97)         | -1.0%         |
| <u>Electricity Sales - Jordanelle</u>             | <u>1,011,771.11</u>   | <u>1,687,337.68</u>   | <u>1,689,970.19</u>    | <u>(2,632.51)</u>   | <u>-0.2%</u>  |
| 445.00 - Jordanelle Power Sales                   | 1,011,771.11          | 1,687,337.68          | 1,689,970.19           | (2,632.51)          | -0.2%         |
| <u>Connection Fees</u>                            | <u>99,565.02</u>      | <u>116,993.33</u>     | <u>114,908.87</u>      | <u>2,084.46</u>     | <u>1.8%</u>   |
| 414.20 - Connection Fee Income                    | 99,565.02             | 116,993.33            | 114,908.87             | 2,084.46            | 1.8%          |
| <u>Other Income</u>                               | <u>172,431.93</u>     | <u>226,534.95</u>     | <u>227,561.16</u>      | <u>(1,026.21)</u>   | <u>-0.5%</u>  |
| 414.00 - Other Income                             | 70.20                 | -                     | -                      | -                   | 0.0%          |
| 414.10 - Pole Attachment Income                   | 46,716.50             | 40,615.85             | 57,866.59              | (17,250.74)         | -29.8%        |
| 414.30 - Penalty Income                           | 40,252.96             | 52,484.36             | 54,441.48              | (1,957.12)          | -3.6%         |
| 417.00 - Revenues from Non-Utility Ops            | 2,313.15              | 9,798.23              | 11,305.66              | (1,507.43)          | -13.3%        |
| 418.00 - Non-Operating Rental Income              | 13,500.00             | 12,750.00             | 15,000.00              | (2,250.00)          | -15.0%        |
| 445.10 - Jordanelle O&M                           | 68,332.92             | 108,961.51            | 86,995.97              | 21,965.54           | 25.2%         |
| 449.01 - Other Sales Clear Peaks                  | 156.20                | 765.00                | 791.46                 | (26.46)             | -3.3%         |
| 451.10 - Meter Reading Charge                     | 1,090.00              | 1,160.00              | 1,160.00               | -                   | 0.0%          |
| <i>Total Operating Revenues</i>                   | <i>18,789,509.27</i>  | <i>21,682,013.13</i>  | <i>21,611,931.67</i>   | <i>70,081.46</i>    | <i>0.3%</i>   |
| <b>Operating Expenses:</b>                        |                       |                       |                        |                     |               |
| <u>Power Purchases</u>                            | <u>(9,114,462.27)</u> | <u>(9,729,260.54)</u> | <u>(10,172,971.44)</u> | <u>443,710.90</u>   | <u>-4.4%</u>  |
| 555.00 - Power Purchases                          | (8,492,553.95)        | (9,050,589.38)        | (9,522,769.73)         | 472,180.35          | -5.0%         |
| 556.00 - System Control and Load Dispatch         | (621,908.32)          | (678,671.16)          | (650,201.71)           | (28,469.45)         | 4.4%          |
| <u>Power Purchases - Jordanelle</u>               | <u>(1,011,771.45)</u> | <u>(1,620,019.33)</u> | <u>(1,689,970.19)</u>  | <u>69,950.86</u>    | <u>-4.1%</u>  |
| 555.10 - Jordanelle Partner Energy                | (1,011,771.45)        | (1,620,019.33)        | (1,689,970.19)         | 69,950.86           | -4.1%         |
| <u>Salaries, Wages and Benefits (Unallocated)</u> | <u>(917,219.62)</u>   | <u>(1,045,394.78)</u> | <u>(906,184.06)</u>    | <u>(139,210.72)</u> | <u>15.4%</u>  |
| 908.00 - Customer Assistance Expenses             | (10,621.42)           | (178,764.35)          | (174,082.63)           | (4,681.72)          | 2.7%          |
| 920.00 - Salaries Administrative                  | (886,676.64)          | (867,472.05)          | (1,005,960.01)         | 138,487.96          | -13.8%        |
| 920.10 - Paid Administrative Leave                | -                     | -                     | -                      | -                   | 0.0%          |
| 926.00 - Employee Pension and Benefits            | -                     | 21,496.53             | -                      | 21,496.53           | 0.0%          |
| 926.10 - Post-Employment Benefits                 | (19,443.89)           | (20,654.95)           | (26,141.42)            | 5,486.47            | -21.0%        |
| 926.2 - FICA Benefits                             | -                     | -                     | -                      | -                   | 0.0%          |
| 926.30 - Retirement                               | (477.67)              | 0.04                  | 300,000.00             | (299,999.96)        | -100.0%       |
| 926.40 - Actuarial Calculated Pension Expense     | -                     | -                     | -                      | -                   | 0.0%          |
| <u>System Maintenance and Training</u>            | <u>(3,673,726.74)</u> | <u>(4,130,057.53)</u> | <u>(3,694,675.62)</u>  | <u>(435,381.91)</u> | <u>11.8%</u>  |
| 401.00 - Operations Expense                       | (317,455.35)          | (331,277.46)          | (331,022.40)           | (255.06)            | 0.1%          |
| 401.20 - Training/Travel Expenses                 | (267,219.76)          | (322,601.47)          | (311,160.58)           | (11,440.89)         | 3.7%          |
| 542.00 - Hydro Maintenance                        | (105,495.43)          | (179,476.62)          | (178,518.04)           | (958.58)            | 0.5%          |
| 586.00 - Meter Expenses                           | (42,259.47)           | (43,132.09)           | (42,625.00)            | (507.09)            | 1.2%          |
| 591.00 - Maintenance of Lines                     | (2,036,125.75)        | (2,315,163.71)        | (1,936,221.56)         | (378,942.15)        | 19.6%         |
| 592.00 - Maintenance of Substations               | (339,986.89)          | (295,184.54)          | (286,787.74)           | (8,396.80)          | 2.9%          |
| 597.00 - Metering Maintenance                     | (225,299.72)          | (214,889.94)          | (214,054.46)           | (835.48)            | 0.4%          |
| 935.00 - Facilities Maintenance                   | (22,309.18)           | (83,362.64)           | (32,426.43)            | (50,936.21)         | 157.1%        |
| 935.30 - IT Maintenance and Support               | (317,575.19)          | (344,969.06)          | (361,859.41)           | 16,890.35           | -4.7%         |
| <u>Depreciation (Unallocated)</u>                 | <u>(2,472,849.89)</u> | <u>(2,818,688.21)</u> | <u>(2,821,246.35)</u>  | <u>2,558.14</u>     | <u>-0.1%</u>  |
| 403.00 - Depreciation Expense (unallocated)       | (2,472,849.89)        | (2,818,688.21)        | (2,821,246.35)         | 2,558.14            | -0.1%         |
| <u>Gas Generaton</u>                              | <u>(1,518,946.03)</u> | <u>(1,342,779.18)</u> | <u>(1,559,061.46)</u>  | <u>216,282.28</u>   | <u>-13.9%</u> |
| 547.00 - Gas Generation Fuel Costs                | (965,892.95)          | (923,518.17)          | (1,149,431.68)         | 225,913.51          | -19.7%        |
| 548.00 - Generation Expenses                      | (553,053.08)          | (419,261.01)          | (412,957.74)           | (6,303.27)          | 1.5%          |
| 548.10 - Generation Expenses - Generator          | -                     | -                     | 3,327.96               | (3,327.96)          |               |
| <u>Other</u>                                      | <u>(240,292.90)</u>   | <u>(260,214.44)</u>   | <u>(277,403.15)</u>    | <u>17,188.71</u>    | <u>-6.2%</u>  |
| 426.40 - Community Relations                      | (29,372.94)           | (25,145.62)           | (26,098.99)            | 953.37              | -3.7%         |
| 903.23 - Collection Fee / Commissions             | (344.62)              | (562.24)              | (418.13)               | (144.11)            | 34.5%         |
| 910.00 - Misc Customer Related-Expenses           | (892.44)              | (20,699.70)           | (34,155.84)            | 13,456.14           | -39.4%        |
| 921.40 - Bank & Credit Card Fees                  | (101,492.47)          | (94,320.70)           | (100,516.60)           | 6,195.90            | -6.2%         |
| 921.50 - Billing Statement Expenses               | (88,077.82)           | (103,104.46)          | (99,038.91)            | (4,065.55)          | 4.1%          |
| 930.20 - Miscellaneous Charges                    | (20,112.61)           | (16,381.72)           | (17,174.68)            | 792.96              | -4.6%         |
| <u>Vehicle</u>                                    | <u>(348,006.75)</u>   | <u>(423,109.57)</u>   | <u>(412,574.67)</u>    | <u>(10,534.90)</u>  | <u>2.6%</u>   |
| 935.20 - Vehicle Expenses                         | (348,006.75)          | (423,109.57)          | (412,574.67)           | (10,534.90)         | 2.6%          |
| <u>Office</u>                                     | <u>(113,584.57)</u>   | <u>(136,095.49)</u>   | <u>(154,927.28)</u>    | <u>18,831.79</u>    | <u>-12.2%</u> |
| 921.00 - Office Supplies                          | (20,527.88)           | (16,567.25)           | (15,203.02)            | (1,364.23)          | 9.0%          |
| 921.30 - Postage / Shipping Supplies              | (4,549.83)            | (3,919.11)            | (4,115.07)             | 195.96              | -4.8%         |
| 935.10 - Communications                           | (88,506.86)           | (115,609.13)          | (135,609.19)           | 20,000.06           | -14.7%        |
| <u>Energy Rebates</u>                             | <u>(37,349.41)</u>    | <u>(30,144.07)</u>    | <u>(107,043.00)</u>    | <u>76,898.93</u>    | <u>-71.8%</u> |
| 555-20 - Energy Rebates                           | (37,349.41)           | (30,144.07)           | (107,043.00)           | 76,898.93           | -71.8%        |
| <u>Professional Services</u>                      | <u>(249,849.84)</u>   | <u>(198,502.79)</u>   | <u>(183,471.46)</u>    | <u>(15,031.33)</u>  | <u>8.2%</u>   |
| 923.00 - Professional Services                    | (249,849.84)          | (198,502.79)          | (183,471.46)           | (15,031.33)         | 8.2%          |



**HEBER LIGHT & POWER COMPANY**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
YTD - Periods Ended October 31, 2023 and 2022

|   | 2022 Actual                   | 2023 Actual                   | 2023 Budget                   | Variance to Budget         | % Variance           |
|---|-------------------------------|-------------------------------|-------------------------------|----------------------------|----------------------|
| <u>Materials</u>                              | <u>(237,646.89)</u>           | <u>(160,827.93)</u>           | <u>(153,779.13)</u>           | <u>(7,048.80)</u>          | <u>4.6%</u>          |
| 402.00 - Materials                            | (73,438.04)                   | (937.99)                      | (937.99)                      | -                          | 0.0%                 |
| 402.10 - Safety Materials                     | (134,659.10)                  | (140,189.56)                  | (125,396.97)                  | (14,792.59)                | 11.8%                |
| 402.20 - Materials - Tools                    | (29,549.75)                   | (19,700.38)                   | (27,444.17)                   | 7,743.79                   | -28.2%               |
| <u>Building Expenses</u>                      | <u>(38,666.19)</u>            | <u>(40,168.99)</u>            | <u>(43,125.80)</u>            | <u>2,956.81</u>            | <u>-6.9%</u>         |
| 401.10 - Building Expenses                    | (38,666.19)                   | (40,168.99)                   | (43,125.80)                   | 2,956.81                   | -6.9%                |
| <u>Bad Debts</u>                              | <u>(1,317.89)</u>             | <u>(764.88)</u>               | <u>(1,536.48)</u>             | <u>771.60</u>              | <u>-50.2%</u>        |
|   | <u>(1,317.89)</u>             | <u>(764.88)</u>               | <u>(1,536.48)</u>             | <u>771.60</u>              | <u>-50.2%</u>        |
| <i>Total Operating Expenses</i>               | <u><i>(19,975,690.44)</i></u> | <u><i>(21,936,027.73)</i></u> | <u><i>(22,177,970.09)</i></u> | <u><i>241,942.36</i></u>   | <u><i>-1.1%</i></u>  |
| <b>Operating Income</b>                       | <b><u>(1,186,181.17)</u></b>  | <b><u>(254,014.60)</u></b>    | <b><u>(566,038.42)</u></b>    | <b><u>312,023.82</u></b>   | <b><u>-55.1%</u></b> |
| <b>Non-Operating Revenues(Expenses)</b>       |                               |                               |                               |                            |                      |
| Impact Fees                                   | 2,762,174.01                  | 3,690,621.95                  | 3,222,091.86                  | 468,530.09                 | 14.5%                |
| Interest Income                               | 171,998.39                    | 1,365,990.66                  | 1,236,470.90                  | 129,519.76                 | 10.5%                |
| Gain(Loss) on Sale of Capital Assets          | (9,368.00)                    | 70,775.00                     | 70,775.00                     | -                          | 0.0%                 |
| Interest Expense                              | <u>(445,049.84)</u>           | <u>(1,353,639.29)</u>         | <u>(1,353,639.29)</u>         | <u>-</u>                   | <u>0.0%</u>          |
| <i>Total Non-Operating Revenues(Expenses)</i> | <u><i>2,479,754.56</i></u>    | <u><i>3,773,748.32</i></u>    | <u><i>3,175,698.47</i></u>    | <u><i>598,049.85</i></u>   | <u><i>18.8%</i></u>  |
| <b>Contributions(Distributions):</b>          |                               |                               |                               |                            |                      |
| Contributed Capital                           | 3,679,980.39                  | 4,561,134.14                  | 3,145,600.24                  | 1,415,533.90               | 45.0%                |
| Distribution to Owners                        | <u>(150,000.00)</u>           | <u>(75,000.00)</u>            | <u>(150,000.00)</u>           | <u>75,000.00</u>           | <u>-50.0%</u>        |
| <i>Total Contributions(Distributions)</i>     | <u><i>3,529,980.39</i></u>    | <u><i>4,486,134.14</i></u>    | <u><i>2,995,600.24</i></u>    | <u><i>1,490,533.90</i></u> | <u><i>49.8%</i></u>  |
| Change in Net Position                        | 4,823,553.78                  | 8,005,867.86                  | 5,605,260.29                  | 2,400,607.57               | 42.8%                |
| Net Position at Beginning of Year             | <u>50,456,782.03</u>          | <u>55,073,749.50</u>          | <u>55,148,749.50</u>          | <u>(75,000.00)</u>         | <u>-0.1%</u>         |
| <b>Net Position at End of Year</b>            | <b><u>55,280,335.81</u></b>   | <b><u>63,079,617.36</u></b>   | <b><u>60,754,009.79</u></b>   | <b><u>2,325,607.57</u></b> | <b><u>3.8%</u></b>   |

## October - 2023 - HLP Investment/Banking Summary

### Investment Statement

| Holding                            | Purpose                     | 09/30<br>Balance | Activity       | Interest      | 10/31<br>Balance  |
|------------------------------------|-----------------------------|------------------|----------------|---------------|-------------------|
| PTIF                               | Reserve Account             | 3,853,629        | 34,141         | 20,477        | 3,908,247         |
| Zions - General                    | Main Operations             | 658,640          | 224,033        | 1,885         | 884,558           |
| Grand Valley Bank                  | Equipment Reserve Account   | 558,628          | 10,000         | 917           | 569,545           |
|                                    |                             | <b>5,070,897</b> | <b>268,173</b> | <b>23,279</b> | <b>5,362,349</b>  |
| <b>Restricted Holdings</b>         |                             |                  |                |               |                   |
| Zions - Impact Fee                 | Impact Capital Improvements | 45,794           | 210,946        | 75            | 256,815           |
| PTIF - CIAC                        | CIAC Projects               | 1,900,602        | (127,406)      | 6,189         | 1,779,385         |
| 2019 Bond                          | Project Fund                | 2,574            | -              | 12            | 2,586             |
| 2012 Bond Escrow                   | Debt Payment                | 323,637          | -              | 1,194         | 324,831           |
| 2019 Bond Escrow                   | Debt Payment                | 635,948          | -              | 2,078         | 638,026           |
| 2023 Bond                          | Project Fund                | 26,855,395       | (1,692,849)    | 122,282       | 25,284,828        |
| 2023 Bond Escrow                   | Debt Payment                | 2,423            | -              | 12            | 2,435             |
|                                    |                             |                  |                |               | <b>28,288,906</b> |
| <b>Total Cash and Investments:</b> |                             |                  |                |               | <b>33,651,255</b> |

### Summary of Activity

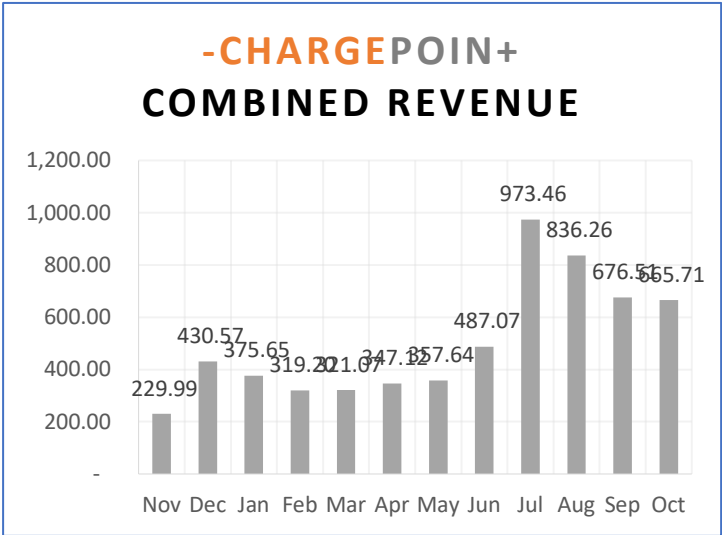
- PTIF account had standard monthly interest activity, October generator reimbursement
- General fund seen typical October expenditures and revenues, AP Aging has \$2,758K owed.
- Impact Fee October payments, and interest. (No XFER Out)
- Grand Valley Bank interest earned, and October fleet deposit.
- Project accounts had standard monthly interest activity, transfers out as shown above.

Heber Light & Power 2023 Approved Capital Budget vs Actual

|   | 2023<br>Budget<br>Total | 2023<br>Actual<br>Total | Total<br>Project<br>Estimates | Total<br>Project<br>Actuals | Est.<br>Start | Est.<br>Finish |
|---|-------------------------|-------------------------|-------------------------------|-----------------------------|---------------|----------------|
| Upcoming Projects   |                         |                         |                               |                             |               |                |
| Generation (GL: 344.00)   |                         |                         |                               |                             |               |                |
| Annual Generation Capital Improvements                          | 50                      | -                       | 500                           | -                           | as needed     | as needed      |
| Lower Snake Creek Plant Upgrade                                 | 5                       | -                       | 50                            | -                           | as needed     | as needed      |
| Upper Snake Creek Capital Improvements                          | 5                       | -                       | 50                            | -                           | as needed     | as needed      |
| Lake Creek Capital Improvements                                 | 5                       | -                       | 60                            | -                           | as needed     | as needed      |
| Unit Overhauls (10040)  | 188                     | 5                       | 459                           | 56                          | as needed     | as needed      |
| Unit UREA Systems (WO 10910)                                    | 800                     | 1,255                   | 1,200                         | 1,261                       | Jul-2022      | Dec-2024       |
| Unit Transfer New Cooling Systems (10042)                       | 540                     | 303                     | 540                           | 303                         | Oct-2022      | Dec-2023       |
| New Generation (Battery, Engine) (WO 10013, 10909)              | 2,200                   | 117                     | 5,715                         | 167                         | Fall-22       | Dec-2024       |
| Plant Exhaust Stack DAQ Compliance (10813)                      | -                       | 27                      | 650                           | 519                         | May-2023      | Feb-2023       |
|   | 3,793                   | 1,707                   | 9,224                         | 2,306                       |               |                |
| Lines (GL: 361.00)  |                         |                         |                               |                             |               |                |
| Underground System Improvements (WO 5223)                       | 150                     | 132                     | 1,500                         | 132                         | Jan-2023      | Dec-2023       |
| Aged & Environmental Distribution Replacement/Upgrade (WO 5123) | 150                     | 139                     | 1,500                         | 139                         | Jan-2023      | Dec-2023       |
| Fault Indicator - Underground System                            | 10                      | -                       | 100                           | -                           | Jan-2023      | Dec-2023       |
| Annexation Asset Purchase                                       | 25                      | -                       | 250                           | -                           | as needed     | as needed      |
| Install Voltage Regulators at Timber Lakes Gate                 | 100                     | -                       | 100                           | -                           | Mar-2023      | Apr-2023       |
| Heber Substation Additional Circuits (South & West)             | 300                     | -                       | 300                           | -                           | contingent    | contingent     |
| Tie line from 305 to 402 to 303                                 | 350                     | -                       | 350                           | -                           | contingent    | contingent     |
| Rebuild PR201_Main Street to Burgi Lane (WO 10906)              | 700                     | -                       | 1,471                         | 28                          | Apr-21        | Dec-2022       |
|   | 1,785                   | 271                     | 5,571                         | 299                         |               |                |
| Substation (GL: 362.00)   |                         |                         |                               |                             |               |                |
| 2nd Point of Interconnect Substation (WO 10177, 10027)          | 16,062                  | 9,962                   | 23,258                        | 17,907                      | Jan-2018      | Apr-2024       |
| Replacement Recloser for Joslyn Reclosers                       | 25                      | -                       | 25                            | -                           | contingent    | contingent     |
| Battery Replacement Program                                     | 10                      | -                       | 10                            | -                           | Mar-2022      | Dec-2025       |
| Heber Nitrogen Regulator Upgrade                                | 18                      | -                       | 18                            | -                           | Jun-2023      | Oct-2023       |
| Midway Recloser Upgrade   | 11                      | -                       | 11                            | -                           | Jun-2024      | Oct-2024       |
| East Substation (WO 10024)                                      | -                       | 2,204                   | 8,172                         | 2,260                       | Jul-2021      | Dec-2026       |
|   | 16,126                  | 12,166                  | 31,494                        | 20,167                      |               |                |
| Buildings (GL: 390.00)  |                         |                         |                               |                             |               |                |
| New Office Building (WO 10677)                                  | 8,500                   | 1,205                   | 11,376                        | 1,623                       | Jan-2020      | May-2024       |
| EV Charging System  | 231                     | -                       | 231                           | -                           | Mar-2022      | Nov-2023       |
| Plant HVAC Upgrades   | 65                      | -                       | 65                            | -                           | Apr-2023      | Jun-2023       |
| Plant Analysis Fallouts   | 100                     | -                       | 100                           | -                           | Sep-2023      | Dec-2023       |
| Gas Plant Security Measures                                     | 15                      | -                       | 65                            | -                           | Jun-2022      | Dec-2023       |
|   | 8,911                   | 1,205                   | 11,837                        | 1,623                       |               |                |
| Vehicle (GL: 392.00)  |                         |                         |                               |                             |               |                |
| Line/Bucket Truck   | -                       | 266                     | 1,200                         | 266                         | contingent    | contingent     |
| Service Truck   | -                       | -                       | 800                           | -                           | contingent    | contingent     |
| Fleet Vehicle   | 35                      | 252                     | 365                           | 252                         | contingent    | contingent     |
| Trailer   | -                       | 5                       | 40                            | 5                           | contingent    | contingent     |
|   | 35                      | 523                     | 2,405                         | 523                         |               |                |
| Machinery, Equipment, & Tools (GL:394.00)                       |                         |                         |                               |                             |               |                |
| Metering  | 60                      | 62                      | 60                            | 62                          | Jan-2023      | Dec-2023       |
| Substations   | 14                      | -                       | 54                            | -                           | Jan-2023      | Dec-2023       |
| Distribution  | 46                      | -                       | 464                           | -                           | Jan-2023      | Dec-2023       |
| Generation  | -                       | -                       | -                             | -                           | Jan-2023      | Dec-2023       |
| Facilities  | -                       | -                       | -                             | -                           | Jan-2023      | Dec-2023       |
|   | 120                     | 62                      | 578                           | 62                          |               |                |
| Systems & Technology (GL: 397.00)                               |                         |                         |                               |                             |               |                |
| Annual IT Upgrades  | 120                     | 29                      | 745                           | 29                          | Jan-2023      | Dec-2023       |
| Annual OT Upgrades  | 30                      | -                       | 300                           | -                           | Jan-2023      | Dec-2023       |
| Smart Grid Investment   | 10                      | -                       | 100                           | -                           | Jan-2023      | Dec-2023       |
| AMI Tower - North Village                                       | 70                      | -                       | 210                           | -                           | Jan-2023      | Dec-2023       |
|   |                         |                         |                               |                             |               |                |
| 2023 Annual Metering (GL: 370.00)                               | 114                     | 68                      | 1,140                         | 68                          | Jan-2023      | Dec-2023       |
|   | 344                     | 97                      | 2,495                         | 97                          |               |                |
| 2023 Capital Plan Totals:                                       | 31,114                  | 16,031                  | 63,604                        | 25,077                      |               |                |



EV Charger Analytics  
as of 10/31/2023

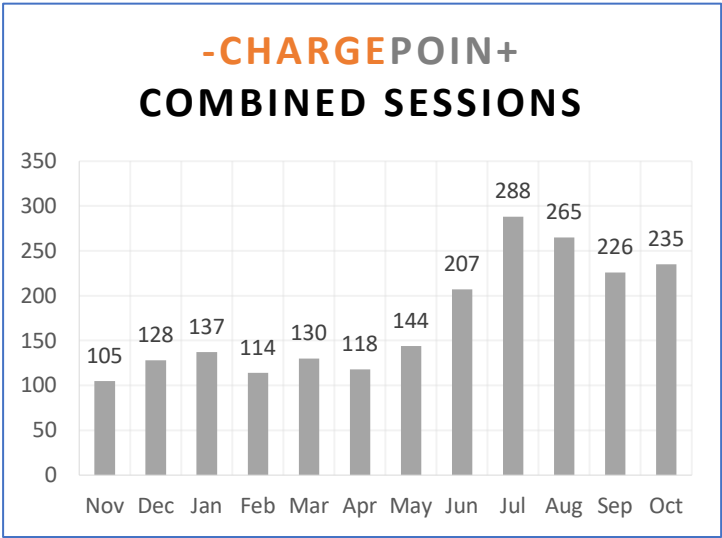


**Wasatch High School**

|     | kWh       | Sessions | Rev    |
|-----|-----------|----------|--------|
| Nov | 440.461   | 15       | 66.07  |
| Dec | 897.649   | 27       | 141.33 |
| Jan | 785.886   | 27       | 126.13 |
| Feb | 243.387   | 11       | 36.48  |
| Mar | 272.343   | 14       | 40.87  |
| Apr | 813.180   | 30       | 121.98 |
| May | 575.509   | 28       | 86.33  |
| Jun | 977.843   | 43       | 142.03 |
| Jul | 1,917.310 | 71       | 286.41 |
| Aug | 1,250.418 | 41       | 194.27 |
| Sep | 1,441.917 | 59       | 216.01 |
| Oct | 1,061.599 | 45       | 159.18 |

**Soldier Hollow Golf Course**

|     | kWh       | Sessions | Rev    |
|-----|-----------|----------|--------|
| Nov | 73.067    | 11       | 10.95  |
| Dec | 188.268   | 19       | 29.01  |
| Jan | 273.016   | 25       | 42.45  |
| Feb | 252.159   | 22       | 39.69  |
| Mar | 128.773   | 15       | 19.31  |
| Apr | 53.232    | 7        | 7.99   |
| May | 617.497   | 29       | 92.62  |
| Jun | 709.403   | 44       | 106.40 |
| Jul | 1,232.345 | 61       | 184.86 |
| Aug | 1,152.423 | 72       | 168.75 |
| Sep | 886.848   | 58       | 133.02 |
| Oct | 462.203   | 26       | 69.30  |

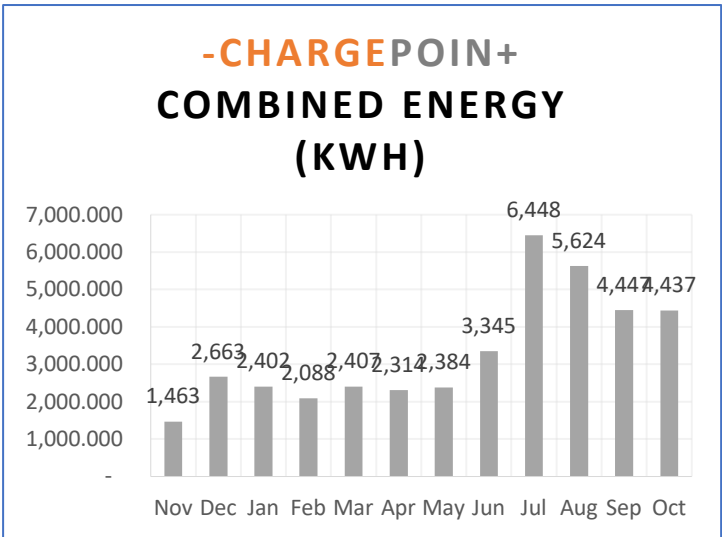


**Public Safety Building**

|     | kWh     | Sessions | Rev   |
|-----|---------|----------|-------|
| Nov | 201.218 | 22       | 30.17 |
| Dec | 157.461 | 17       | 39.35 |
| Jan | 157.918 | 12       | 23.89 |
| Feb | 179.017 | 11       | 26.86 |
| Mar | 239.349 | 16       | 35.89 |
| Apr | 123.868 | 16       | 18.58 |
| May | 227.821 | 21       | 34.20 |
| Jun | 359.439 | 31       | 53.91 |
| Jul | 469.714 | 30       | 70.46 |
| Aug | 412.707 | 28       | 61.90 |
| Sep | 118.862 | 15       | 17.83 |
| Oct | 486.675 | 43       | 73.01 |

**Midway City Offices**

|     | kWh       | Sessions | Rev    |
|-----|-----------|----------|--------|
| Nov | 267.746   | 20       | 40.56  |
| Dec | 744.457   | 33       | 112.67 |
| Jan | 679.290   | 37       | 106.81 |
| Feb | 778.618   | 33       | 118.92 |
| Mar | 869.540   | 40       | 130.43 |
| Apr | 692.529   | 34       | 103.88 |
| May | 694.751   | 33       | 104.22 |
| Jun | 709.412   | 38       | 104.50 |
| Jul | 1,956.869 | 76       | 295.23 |
| Aug | 1,614.730 | 69       | 242.18 |
| Sep | 1,000.966 | 46       | 150.15 |
| Oct | 1,244.896 | 57       | 187.72 |



**Heber City Offices**

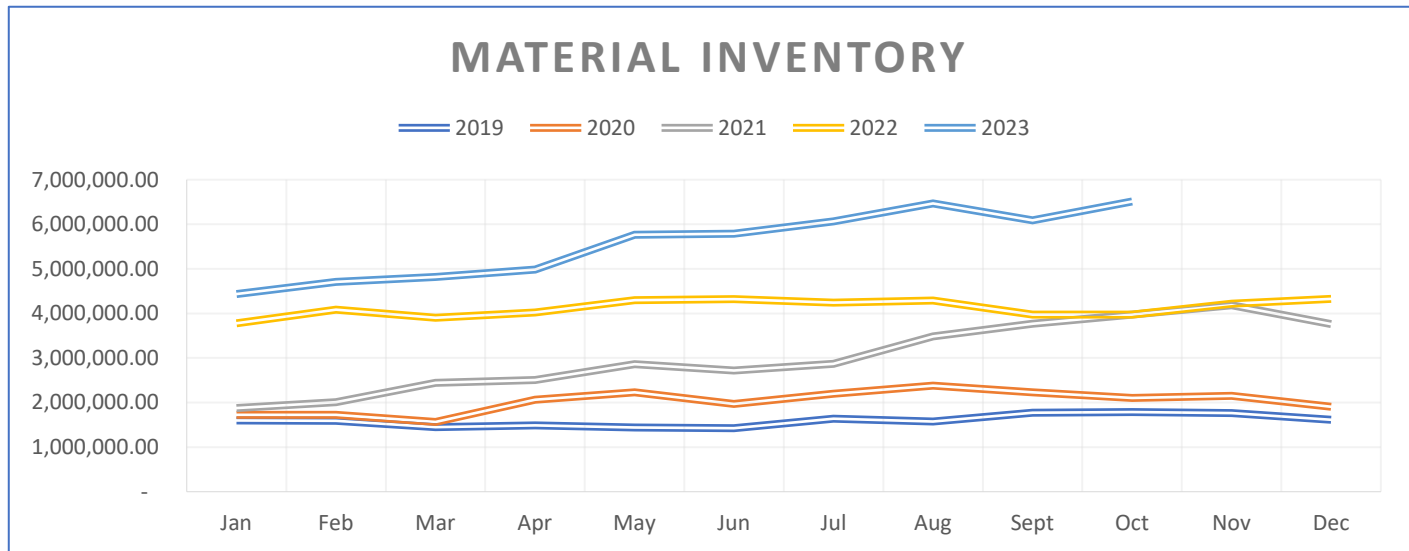
|     | kWh     | Sessions | Rev    |
|-----|---------|----------|--------|
| Nov | 346.388 | 22       | 58.96  |
| Dec | 554.865 | 20       | 90.12  |
| Jan | 306.624 | 21       | 46.48  |
| Feb | 199.935 | 14       | 31.98  |
| Mar | 462.049 | 22       | 69.31  |
| Apr | 412.838 | 15       | 61.92  |
| May | 134.683 | 15       | 20.22  |
| Jun | 444.893 | 21       | 59.91  |
| Jul | 596.650 | 32       | 93.96  |
| Aug | 818.513 | 26       | 123.78 |
| Sep | 658.035 | 25       | 97.73  |
| Oct | 802.010 | 36       | 119.53 |

**Wasatch County Offices**

|     | kWh     | Sessions | Rev   |
|-----|---------|----------|-------|
| Nov | 134.182 | 15       | 23.28 |
| Dec | 120.607 | 12       | 18.09 |
| Jan | 199.316 | 15       | 29.89 |
| Feb | 435.234 | 23       | 65.27 |
| Mar | 435.234 | 23       | 25.26 |
| Apr | 218.470 | 16       | 32.77 |
| May | 133.631 | 18       | 20.05 |
| Jun | 144.15  | 30       | 20.32 |
| Jul | 274.802 | 18       | 42.54 |
| Aug | 375.175 | 29       | 45.38 |
| Sep | 340.751 | 23       | 61.77 |
| Oct | 379.733 | 28       | 56.97 |

**Inventory**  
as of 10/31/2023

|             | 2019         | 2020         | 2021         | 2022         | 2023            |
|-------------|--------------|--------------|--------------|--------------|-----------------|
| <b>Jan</b>  | 1,601,740.98 | 1,728,766.37 | 1,876,937.53 | 3,778,430.67 | 4,434,649.84    |
| <b>Feb</b>  | 1,592,627.56 | 1,724,716.01 | 2,012,415.24 | 4,081,982.79 | 4,711,361.66    |
| <b>Mar</b>  | 1,444,949.84 | 1,565,215.01 | 2,442,873.61 | 3,902,076.95 | 4,815,227.19    |
| <b>Apr</b>  | 1,488,644.72 | 2,066,865.53 | 2,506,042.19 | 4,020,050.79 | 4,986,992.59    |
| <b>May</b>  | 1,437,242.68 | 2,229,751.79 | 2,859,551.36 | 4,294,115.02 | 5,767,761.70    |
| <b>Jun</b>  | 1,425,132.71 | 1,965,712.29 | 2,717,905.59 | 4,317,016.55 | 5,787,929.69    |
| <b>Jul</b>  | 1,635,905.94 | 2,195,774.62 | 2,868,558.09 | 4,241,175.30 | 6,063,140.93    |
| <b>Aug</b>  | 1,572,530.18 | 2,379,717.31 | 3,480,918.77 | 4,288,987.67 | 6,467,051.69    |
| <b>Sept</b> | 1,769,879.46 | 2,226,443.13 | 3,771,207.98 | 3,971,466.47 | 6,089,668.24    |
| <b>Oct</b>  | 1,787,293.48 | 2,106,447.02 | 3,973,984.50 | 3,973,358.34 | 6,511,174.81 ** |
| <b>Nov</b>  | 1,762,336.64 | 2,151,167.13 | 4,183,177.91 | 4,217,668.66 |                 |
| <b>Dec</b>  | 1,615,660.43 | 1,908,637.41 | 3,757,131.63 | 4,326,309.61 |                 |



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3,776,481.39 Reserved for CIAC Projects  
 977,572.80 Reserved for HLP Capital Projects  
 1,013,707.51 Ready Stores for OMAG Purposes

**Prepaid Expenses Activity**  
**as of 10/31/2023**

**Account Activity**

|                              |                   |                          |
|------------------------------|-------------------|--------------------------|
| <i>Beginning Balance:</i>    |                   | <i>293,751.74</i>        |
| New Prepaid Amounts          | 537,110.06        |                          |
| Prepaid Xfers Out (Jan-Sept) | (378,528.37)      |                          |
| <b>Change in Balance:</b>    | <b>158,581.69</b> |                          |
| <i>Ending Balance:</i>       |                   | <u><u>452,333.43</u></u> |

**New Prepaids**

**January**

|                          |           |
|--------------------------|-----------|
| ESRI - Mapping Solutions | 10,000.00 |
|--------------------------|-----------|

**February**

|                     |            |
|---------------------|------------|
| 2023 Debt Insurance | 103,590.48 |
|---------------------|------------|

**March**

|                              |           |
|------------------------------|-----------|
| Capture Software             | 3,000.00  |
| Workers Compensation Premium | 48,533.00 |

**April**

|                           |            |
|---------------------------|------------|
| Insurance Renewal         | 271,371.00 |
| Engineering Software CYME | 16,011.30  |

**May**

|               |          |
|---------------|----------|
| Mini-X Rental | 6,750.00 |
|---------------|----------|

**July**

|                           |          |
|---------------------------|----------|
| CISCO Servers and License | 8,755.05 |
|---------------------------|----------|

**Aug**

|                              |          |
|------------------------------|----------|
| ProCloud MiVoice             | 2,030.61 |
| Annual Backhoe Loader Rental | 9,500.00 |

**Sept**

|        |           |
|--------|-----------|
| SENSUS | 52,313.82 |
|--------|-----------|

**Oct**

|                            |          |
|----------------------------|----------|
| Annual Adobe Licensing (6) | 5,254.80 |
|----------------------------|----------|

**Open Miscellaneous Receivable Invoices**  
**as of 10/31/2023**

| Customer              | Purpose                    | Period | Amount    |
|-----------------------|----------------------------|--------|-----------|
| Discover Design Build | Line Extension             | Aug-22 | 21,165.54 |
| William Holdman       | Line Extension             | Oct-22 | 3,546.14  |
| KW Robinson           | Change Order Reimbursement | Dec-22 | 52,778.76 |
| Bethea Buckwheat Hil  | Line Extension             | Apr-23 | 3,586.60  |
| Kuch Company LLC      | Line Extension             | Sep-23 | 0.40      |
|                       |                            |        | <hr/>     |
|                       |                            |        | 81,077.44 |

October - 2023\_ Actual versus Estimate

| Work Order                                       | Project Description | Open Date | Closed Date | Actual Costs | Estimate  | CIAC        | Network Upgrade |
|--|---------------------|-----------|-------------|--------------|-----------|-------------|-----------------|
| 10795 - JBS Ranch, LLC - Barn                    | Line Extension      | 12/9/2020 | 10/31/2022  | 83,315.06    | 73,123.83 | (73,123.83) | 10,191.23       |
| 28909 - Huntleigh Woods Subdivision              | Line Extension      | 6/14/2021 | 10/31/2022  | 41,396.62    | 43,342.73 | (43,342.73) |                 |
| 29440 - Whitaker Clubhouse 801 Stone Barn Ln     | Line Extension      | 7/16/2021 | 10/31/2022  | 4,151.89     | 4,586.57  | (4,886.57)  |                 |
| 29931 - 261 N Kings Peak Ct                      | Line Extension      | 8/23/2021 | 10/31/2022  | 3,609.92     | 3,886.56  | (3,886.56)  |                 |
| 34463 - 10545 East Fir Run TL lot 736 100 amp se | Line Extension      | 8/5/2022  | 10/31/2022  | 2,563.61     | 3,520.67  | (3,520.67)  |                 |

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# Accounts Payable Check Register

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date         | Pmt<br>Type | Vendor | Vendor Name                             | General Ledger |      |      | BU Project | Distr Amount | Amount    |
|------------------------------|-------------|--------|---|----------------|------|------|------------|--------------|-----------|
| Invoice                      |             |        | GL Reference                            | Div Account    | Dept | Actv |            |              |           |
| 2172 10/3/23                 | WIRE        | 747    | STEVE DOUGHERTY                         |                |      |      |            |              | 475.32    |
| OCT23 STIPEND                |             |        | Oct 2023 HLP Board Stipend              | 0 920.0        | 1    | 180  |            | 475.32       |           |
| 2173 10/3/23                 | WIRE        | 268    | BRENDA CHRISTENSEN                      |                |      |      |            |              | 475.32    |
| OCT23 STIPEND                |             |        | Oct 2023 HLP Board Stipend              | 0 920.0        | 1    | 180  |            | 475.32       |           |
| 2178 10/1/23                 | WIRE        | 688    | EQUITABLE                               |                |      |      |            |              | 7,438.86  |
| 1467868                      |             |        | Oct 23 Dental and Life Insurance Premiu | 0 926.0        | 1    | 12   |            | 7,438.86     |           |
| 2179 10/3/23                 | WIRE        | 1322   | HEALTH EQUITY                           |                |      |      |            |              | 22,125.00 |
| 4THQTRFUNDING2023            |             |        | 4th Quarter HSA Funding                 | 0 926.0        | 1    | 12   |            | 22,125.00    |           |
| 2181 10/4/23                 | WIRE        | 910    | SENSUS USA INC                          |                |      |      |            |              | 7,139.04  |
| ZZ23001998                   |             |        | PO Material received                    | 0 154.0        | 0    | 0    |            | 7,139.04     |           |
| 2182 10/5/23                 | WIRE        | 558    | UNITED STATES TREASURY                  |                |      |      |            |              | 47,600.60 |
| 20231004142927001            |             |        | PL Federal Withholding-Married          | 0 241.1        | 0    | 0    |            | 9,315.46     |           |
|                              |             |        | PL Federal Withholding-Single           | 0 241.1        | 0    | 0    |            | 9,441.66     |           |
|                              |             |        | PL Medicare-Employee                    | 0 926.2        | 1    | 0    |            | 2,733.53     |           |
|                              |             |        | PL Medicare-Employer                    | 0 926.2        | 1    | 0    |            | 2,733.53     |           |
|                              |             |        | PL Social Security-Employee             | 0 926.2        | 1    | 0    |            | 11,688.21    |           |
|                              |             |        | PL Social Security-Employer             | 0 926.2        | 1    | 0    |            | 11,688.21    |           |
| Total for Check/Tran - 2182: |             |        |   |                |      |      |            |              | 47,600.60 |
| 2183 10/6/23                 | WIRE        | 1322   | HEALTH EQUITY                           |                |      |      |            |              | 2,727.45  |
| 20231004142927002            |             |        | PL Employee HSA Contributions           | 0 243.0        | 0    | 0    |            | 2,727.45     |           |
| 2185 10/10/23                | WIRE        | 1065   | UTAH STATE RETIREMENT                   |                |      |      |            |              | 42,812.73 |
| 20231004142927003            |             |        | PL Employee 401k Deferral               | 0 242.4        | 0    | 0    |            | 4,817.97     |           |
|                              |             |        | PL Employee 457 Deferral                | 0 242.4        | 0    | 0    |            | 1,452.45     |           |
|                              |             |        | PL Employee Roth IRA Deferrals          | 0 242.4        | 0    | 0    |            | 1,171.74     |           |
|                              |             |        | PL Employee Traditional IRA Deferrals   | 0 242.4        | 0    | 0    |            | 25.00        |           |
|                              |             |        | PL URS Employer 401k Contribution       | 0 926.3        | 1    | 12   |            | 2,459.42     |           |
|                              |             |        | PL URS Tier 1                           | 0 926.3        | 1    | 12   |            | 18,695.06    |           |
|                              |             |        | PL URS Tier 2                           | 0 926.3        | 1    | 12   |            | 13,094.73    |           |
|                              |             |        | PL URS Loan Repayment                   | 0 930.2        | 1    | 0    |            | 1,096.36     |           |

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# Accounts Payable Check Register

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date         | Pmt<br>Type | Vendor | Vendor Name               | General Ledger |         |      |      |            |              |
|------------------------------|-------------|--------|---------------------------|----------------|---------|------|------|------------|--------------|
| Invoice                      |             |        | GL Reference              | Div            | Account | Dept | Actv | BU Project | Distr Amount |
|                              |             |        |                           |                |         |      |      |            | Amount       |
| Total for Check/Tran - 2185: |             |        |                           |                |         |      |      |            | 42,812.73    |
| 2187 10/5/23                 | WIRE        | 406    | FASTENAL COMPANY          |                |         |      |      |            | 229.55       |
| UTLIN172587                  |             |        | Vending Machine Issuances | 0              | 402.2   | 2    | 420  |            | 41.78        |
|                              |             |        | Vending Machine Issuances | 0              | 591.0   | 2    | 420  |            | 103.61       |
|                              |             |        | Vending Machine Issuances | 0              | 921.0   | 1    | 420  |            | 84.16        |
| Total for Check/Tran - 2187: |             |        |                           |                |         |      |      |            | 229.55       |
| 2188 10/12/23                | WIRE        | 406    | FASTENAL COMPANY          |                |         |      |      |            | 418.76       |
| UTLIN172728                  |             |        | Vending Machine Issuances | 0              | 402.1   | 8    | 420  |            | 109.61       |
|                              |             |        | Vending Machine Issuances | 0              | 402.2   | 1    | 420  |            | 62.33        |
|                              |             |        | Vending Machine Issuances | 0              | 402.2   | 2    | 420  |            | 127.17       |
|                              |             |        | Vending Machine Issuances | 0              | 402.2   | 3    | 420  |            | 62.33        |
|                              |             |        | Vending Machine Issuances | 0              | 591.0   | 2    | 420  |            | 31.91        |
|                              |             |        | Vending Machine Issuances | 0              | 592.0   | 3    | 420  |            | 25.41        |
| Total for Check/Tran - 2188: |             |        |                           |                |         |      |      |            | 418.76       |
| 2189 10/13/23                | WIRE        | 406    | FASTENAL COMPANY          |                |         |      |      |            | 266.99       |
| UTLIN172683                  |             |        | Vending Machine Issuances | 0              | 402.1   | 2    | 420  |            | 10.91        |
|                              |             |        | Vending Machine Issuances | 0              | 402.1   | 4    | 420  |            | 73.60        |
|                              |             |        | Vending Machine Issuances | 0              | 402.2   | 5    | 420  |            | 66.84        |
|                              |             |        | Vending Machine Issuances | 0              | 542.0   | 8    | 420  |            | 12.76        |
|                              |             |        | Vending Machine Issuances | 0              | 548.0   | 4    | 420  |            | 7.89         |
|                              |             |        | Vending Machine Issuances | 0              | 591.0   | 2    | 420  |            | 9.00         |
|                              |             |        | Vending Machine Issuances | 0              | 592.0   | 3    | 420  |            | 85.99        |
| Total for Check/Tran - 2189: |             |        |                           |                |         |      |      |            | 266.99       |
| 2191 10/12/23                | WIRE        | 910    | SENSUS USA INC            |                |         |      |      |            | 3,569.52     |
| ZZ23002045                   |             |        | PO Material received      | 0              | 154.0   | 0    | 0    |            | 3,569.52     |
| 2192 10/13/23                | WIRE        | 910    | SENSUS USA INC            |                |         |      |      |            | 50.00        |
| ZZ23002061                   |             |        | Shipping                  | 0              | 591.0   | 2    | 255  |            | 50.00        |
| 2194 10/20/23                | WIRE        | 910    | SENSUS USA INC            |                |         |      |      |            | 18,559.68    |
| ZZ23002110                   |             |        | PO Material received      | 0              | 154.0   | 0    | 0    |            | 18,559.68    |
| 2195 10/23/23                | WIRE        | 965    | STATE TAX COMMISSION-W/H  |                |         |      |      |            | 16,768.47    |

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# Accounts Payable Check Register

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date         | Pmt<br>Type | Vendor | Vendor Name                       | General Ledger |      |                |              |           |  |
|------------------------------|-------------|--------|-----------------------------------|----------------|------|----------------|--------------|-----------|--|
| Invoice                      |             |        | GL Reference                      | Div Account    | Dept | ActvBU Project | Distr Amount | Amount    |  |
| SEPT23 WH                    |             |        | Sept State Payroll Withholding    | 0 241.2        | 0    | 460            | 16,768.47    |           |  |
| 2196 10/20/23                | WIRE        | 406    | FASTENAL COMPANY                  |                |      |                |              | 225.77    |  |
| UTLIN172855                  |             |        | Vending Machine Issuances         | 0 402.1        | 2    | 420            | 26.90        |           |  |
|                              |             |        | Vending Machine Issuances         | 0 548.0        | 4    | 420            | 23.12        |           |  |
|                              |             |        | Vending Machine Issuances         | 0 556.0        | 5    | 420            | 52.00        |           |  |
|                              |             |        | Vending Machine Issuances         | 0 591.0        | 2    | 420            | 123.75       |           |  |
| Total for Check/Tran - 2196: |             |        |                                   |                |      |                |              | 225.77    |  |
| 2197 10/19/23                | WIRE        | 558    | UNITED STATES TREASURY            |                |      |                |              | 47,213.35 |  |
| 20231018134808001            |             |        | PL Federal Withholding-Married    | 0 241.1        | 0    | 0              | 9,082.66     |           |  |
|                              |             |        | PL Federal Withholding-Single     | 0 241.1        | 0    | 0              | 9,653.51     |           |  |
|                              |             |        | PL Medicare-Employee              | 0 926.2        | 1    | 0              | 2,698.81     |           |  |
|                              |             |        | PL Medicare-Employer              | 0 926.2        | 1    | 0              | 2,698.81     |           |  |
|                              |             |        | PL Social Security-Employee       | 0 926.2        | 1    | 0              | 11,539.78    |           |  |
|                              |             |        | PL Social Security-Employer       | 0 926.2        | 1    | 0              | 11,539.78    |           |  |
| Total for Check/Tran - 2197: |             |        |                                   |                |      |                |              | 47,213.35 |  |
| 2198 10/19/23                | WIRE        | 1322   | HEALTH EQUITY                     |                |      |                |              | 2,727.45  |  |
| 20231018134808002            |             |        | PL Employee HSA Contributions     | 0 243.0        | 0    | 0              | 2,727.45     |           |  |
| 2199 10/19/23                | WIRE        | 1065   | UTAH STATE RETIREMENT             |                |      |                |              | 42,830.93 |  |
| 20231018134808003            |             |        | PL Employee 401k Deferral         | 0 242.4        | 0    | 0              | 4,722.56     |           |  |
|                              |             |        | PL Employee 457 Deferral          | 0 242.4        | 0    | 0              | 1,454.63     |           |  |
|                              |             |        | PL Employee Roth IRA Deferrals    | 0 242.4        | 0    | 0              | 1,198.11     |           |  |
|                              |             |        | PL URS Employer 401k Contribution | 0 926.3        | 1    | 12             | 2,464.86     |           |  |
|                              |             |        | PL URS Tier 1                     | 0 926.3        | 1    | 12             | 19,083.34    |           |  |
|                              |             |        | PL URS Tier 2                     | 0 926.3        | 1    | 12             | 12,811.07    |           |  |
|                              |             |        | PL URS Loan Repayment             | 0 930.2        | 1    | 0              | 1,096.36     |           |  |
| Total for Check/Tran - 2199: |             |        |                                   |                |      |                |              | 42,830.93 |  |
| 2201 10/18/23                | WIRE        | 910    | SENSUS USA INC                    |                |      |                |              | 33,513.00 |  |
| ZZ23002095                   |             |        | Base Station                      | 0 107.0        | 0    | 235            | 33,513.00    |           |  |
| 2203 10/26/23                | WIRE        | 964    | STATE TAX COMMISSION-SALES        |                |      |                |              | 83,619.97 |  |
| SEPT2023SALESTAX             |             |        | September Sales Tax Submission    | 0 241.0        | 0    | 316            | 83,619.97    |           |  |



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# Accounts Payable Check Register

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date         | Pmt<br>Type | Vendor | Vendor Name                           | General Ledger |         |      | BU Project | Distr Amount | Amount    |
|------------------------------|-------------|--------|---------------------------------------|----------------|---------|------|------------|--------------|-----------|
| Invoice                      |             |        | GL Reference                          | Div            | Account | Dept | Actv       |              |           |
| 2205 10/27/23                | WIRE        | 910    | SENSUS USA INC                        |                |         |      |            |              | 2,300.00  |
| ZZ23002190                   |             |        | PO Material received                  | 0              | 591.0   | 2    | 100        | 2,300.00     |           |
| 2206 10/31/23                | WIRE        | 406    | FASTENAL COMPANY                      |                |         |      |            |              | 138.59    |
| UTLIN173172                  |             |        | Vending Machine Issuances             | 0              | 402.1   | 2    | 420        | 15.93        |           |
|                              |             |        | Vending Machine Issuances             | 0              | 402.1   | 3    | 420        | 3.39         |           |
|                              |             |        | Vending Machine Issuances             | 0              | 402.1   | 8    | 420        | 31.96        |           |
|                              |             |        | Vending Machine Issuances             | 0              | 591.0   | 2    | 420        | 87.31        |           |
| Total for Check/Tran - 2206: |             |        |                                       |                |         |      |            |              | 138.59    |
| 2207 10/31/23                | WIRE        | 760    | ZIONS CREDIT CARD ACCT                |                |         |      |            |              | 33,799.49 |
| OCT 2023                     |             |        | Control House FAT Parcell             | 0              | 107.0   | 0    | 180        | 210.59       |           |
|                              |             |        | Control House FAT Parcell/Thacker     | 0              | 107.0   | 0    | 180        | 1,325.96     |           |
|                              |             |        | Control House FAT Thacker/Parcell     | 0              | 107.0   | 0    | 180        | 1,034.52     |           |
|                              |             |        | Powell FAT Testing Hernandez          | 0              | 107.0   | 0    | 180        | 941.54       |           |
|                              |             |        | Powell FAT Testing Parcell            | 0              | 107.0   | 0    | 180        | 750.50       |           |
|                              |             |        | Transformer                           | 0              | 107.0   | 0    | 235        | 764.05       |           |
|                              |             |        | Welding Trailer                       | 0              | 392.0   | 0    | 0          | 744.42       |           |
|                              |             |        | Costco Membership Renewal             | 0              | 401.0   | 1    | 200        | 25.52        |           |
|                              |             |        | Elementor Pro Essential subscription  | 0              | 401.0   | 5    | 374        | 49.00        |           |
|                              |             |        | APPA Accounting course Brooklynn      | 0              | 401.2   | 1    | 390        | 2,195.00     |           |
|                              |             |        | NUAGA Fall Confer Resistration Miller | 0              | 401.2   | 1    | 390        | 175.00       |           |
|                              |             |        | WCF Training Lunch Miller             | 0              | 401.2   | 1    | 390        | 14.92        |           |
|                              |             |        | WCF Training Fuel Miller              | 0              | 401.2   | 1    | 415        | 14.01        |           |
|                              |             |        | POWERGEN Conf registration Tuft       | 0              | 401.2   | 4    | 390        | 290.00       |           |
|                              |             |        | POWERGEN Conf registration Ulibarri   | 0              | 401.2   | 4    | 390        | 290.00       |           |
|                              |             |        | AED Replacement                       | 0              | 402.1   | 1    | 120        | 427.00       |           |
|                              |             |        | AED replacement                       | 0              | 402.1   | 1    | 120        | 75.00        |           |
|                              |             |        | Green Guard First Aid                 | 0              | 402.1   | 1    | 120        | 1,693.00     |           |
|                              |             |        | Guard First Aid supplies              | 0              | 402.1   | 1    | 120        | 2,659.00     |           |
|                              |             |        | Boots Daybell                         | 0              | 402.1   | 2    | 20         | 339.56       |           |
|                              |             |        | Boots Neumann                         | 0              | 402.1   | 2    | 20         | 560.44       |           |
|                              |             |        | FR Clothing Daybell                   | 0              | 402.1   | 2    | 125        | 602.86       |           |
|                              |             |        | FR Clothing Daybell/Neumann           | 0              | 402.1   | 2    | 125        | 2,060.28     |           |
|                              |             |        | FR Clothing Neumann                   | 0              | 402.1   | 2    | 125        | 565.30       |           |
|                              |             |        | Tyndale Daybell/Neumann               | 0              | 402.1   | 2    | 125        | 1,823.30     |           |
|                              |             |        | Rain Gear Neumann                     | 0              | 402.1   | 2    | 265        | 699.98       |           |

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                             | General Ledger |      |                |              |           |          |
|-------------------------------|-------------|--------|---|----------------|------|----------------|--------------|-----------|----------|
| Invoice                       |             |        | GL Reference                            | Div Account    | Dept | ActvBU Project | Distr Amount | Amount    |          |
|                               |             |        | Harness, straps Neumann                 | 0 402.1        | 2    | 315            | 1,218.09     |           |          |
|                               |             |        | Tools for Berk Coleman                  | 0 402.2        | 1    | 155            | 756.11       |           |          |
|                               |             |        | Neighbors of Heber Valley               | 0 426.4        | 1    | 5              | 700.60       |           |          |
|                               |             |        | Power Week Paper circuits               | 0 426.4        | 1    | 285            | 159.90       |           |          |
|                               |             |        | Power Week lunch for helpers            | 0 426.4        | 1    | 285            | 120.00       |           |          |
|                               |             |        | Scientific calculator Surratt schooling | 0 556.0        | 5    | 375            | 15.67        |           |          |
|                               |             |        | Office supplies                         | 0 921.0        | 1    | 145            | 336.26       |           |          |
|                               |             |        | Plastic table covers                    | 0 921.0        | 1    | 250            | 8.01         |           |          |
|                               |             |        | Toner for printer Office                | 0 921.0        | 1    | 275            | 517.78       |           |          |
|                               |             |        | Caught being Safe Gift Cards            | 0 930.2        | 1    | 410            | 100.00       |           |          |
|                               |             |        | New employee screening Kelly Neumann    | 0 930.2        | 1    | 410            | 39.00        |           |          |
|                               |             |        | Allwest October Payment                 | 0 935.1        | 6    | 175            | 1,147.87     |           |          |
|                               |             |        | Amazon Web Service                      | 0 935.1        | 6    | 175            | 12.68        |           |          |
|                               |             |        | AT&T Firstnet Payment                   | 0 935.1        | 6    | 245            | 6,972.33     |           |          |
|                               |             |        | Computer equipment                      | 0 935.3        | 6    | 105            | 808.02       |           |          |
|                               |             |        | computer monitor for Bart               | 0 935.3        | 6    | 105            | 415.06       |           |          |
|                               |             |        | Computer parts for Emily's new computer | 0 935.3        | 6    | 235            | 68.92        |           |          |
|                               |             |        | New Computer battery for Emily          | 0 935.3        | 6    | 235            | 72.44        |           |          |
| Total for Check/Tran - 2207:  |             |        |   |                |      |                |              | 33,799.49 |          |
| 65715 10/6/23                 | CHK         | 1      | HEATHER FILLMORE                        |                |      |                |              |           | 175.00   |
| FILLMORE, REBATE1023          |             |        | Furnace rebate                          | 0 555.2        | 1    | 160            | 100.00       |           |          |
|                               |             |        | Whole house fan rebate                  | 0 555.2        | 1    | 160            | 75.00        |           |          |
| Total for Check/Tran - 65715: |             |        |   |                |      |                |              | 175.00    |          |
| 65716 10/6/23                 | CHK         | 1      | HELWIG CARBON PRODUCTS, INC             |                |      |                |              |           | 2,708.57 |
| 1031715                       |             |        | Brushes - Upper Snake Creek Hydro       | 0 542.0        | 8    | 235            | 2,708.57     |           |          |
| 65717 10/6/23                 | CHK         | 1      | HUMBERTA PAYAN                          |                |      |                |              |           | 1,900.00 |
| PAYAN, REBATE 1023            |             |        | ECM                                     | 0 555.2        | 1    | 160            | 100.00       |           |          |
|                               |             |        | Heatpump rebate                         | 0 555.2        | 1    | 160            | 1,800.00     |           |          |
| Total for Check/Tran - 65717: |             |        |   |                |      |                |              | 1,900.00  |          |
| 65718 10/6/23                 | CHK         | 1      | SCOTT MERRYWEATHER                      |                |      |                |              |           | 1,000.00 |
| MERRY, REBATE 1023            |             |        | water heater rebate                     | 0 555.2        | 1    | 162            | 1,000.00     |           |          |
| 65719 10/6/23                 | CHK         | 26     | TRAVIS JEPPEPERSON                      |                |      |                |              |           | 1,514.67 |

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                         | General Ledger |      |                |              |          |          |
|-------------------------------|-------------|--------|-------------------------------------|----------------|------|----------------|--------------|----------|----------|
| Invoice                       |             |        | GL Reference                        | Div Account    | Dept | ActvBU Project | Distr Amount | Amount   |          |
| SURVELANT 0923                |             |        | Airline Baggage fee                 | 0401.2         | 5    | 10             | 60.00        |          |          |
|                               |             |        | Hotel                               | 0401.2         | 5    | 185            | 981.84       |          |          |
|                               |             |        | Survalent User Conference Per Diem  | 0401.2         | 5    | 240            | 355.50       |          |          |
|                               |             |        | Airport Parking fee                 | 0401.2         | 5    | 415            | 60.00        |          |          |
|                               |             |        | Mileage                             | 0401.2         | 5    | 415            | 57.33        |          |          |
| Total for Check/Tran - 65719: |             |        |                                     |                |      |                |              | 1,514.67 |          |
| 65720 10/6/23                 | CHK         | 51     | JESS GRAHAM                         |                |      |                |              |          | 17.07    |
| REIMBURSE, GRAHAM1023         |             |        | School Tours reimbursement          | 0426.4         | 1    | 285            | 17.07        |          |          |
| 65721 10/6/23                 | CHK         | 52     | LEE'S MARKETPLACE HEBER             |                |      |                |              |          | 179.87   |
| 47953                         |             |        | LC Battery Ribbon Cutting Ceremony  | 0107.0         | 0    | 47             | 168.80       |          |          |
| 48831                         |             |        | LC Battery Ribbon Cutting           | 0107.0         | 0    | 47             | 11.07        |          |          |
| Total for Check/Tran - 65721: |             |        |                                     |                |      |                |              | 179.87   |          |
| 65722 10/6/23                 | CHK         | 246    | CANYON OVERHEAD DOORS               |                |      |                |              |          | 1,350.00 |
| 28626                         |             |        | Operations Overhead Door Service    | 0935.0         | 1    | 225            | 1,350.00     |          |          |
| 65723 10/6/23                 | CHK         | 261    | CENTURYLINK                         |                |      |                |              |          | 109.41   |
| 4356573093502BSEPT23          |             |        | Sept-2023 Landline Phone Service    | 0935.1         | 6    | 245            | 109.41       |          |          |
| 65724 10/6/23                 | CHK         | 267    | CHARLESTON TOWN                     |                |      |                |              |          | 3,008.03 |
| 0923-FRANCHISE                |             |        | Franchise Tax Collection Remittance | 0241.5         | 0    | 0              | 3,008.03     |          |          |
| 65725 10/6/23                 | CHK         | 323    | DANIEL TOWN                         |                |      |                |              |          | 2,033.64 |
| 0923-FRANCHISE                |             |        | Franchise Tax Collection Remittance | 0241.6         | 0    | 0              | 2,033.64     |          |          |
| 65726 10/6/23                 | CHK         | 325    | SIGNARAMA                           |                |      |                |              |          | 1,130.56 |
| INV-15174                     |             |        | Public Power - Round key tags       | 0426.4         | 1    | 285            | 701.06       |          |          |
| INV-15271                     |             |        | Public Power - metal board prints   | 0426.4         | 1    | 285            | 429.50       |          |          |
| Total for Check/Tran - 65726: |             |        |                                     |                |      |                |              | 1,130.56 |          |
| 65727 10/6/23                 | CHK         | 428    | FREEDOM MAILING                     |                |      |                |              |          | 5,044.84 |
| 46159                         |             |        | Sept Cycle 1 Statement Mailing      | 0921.5         | 1    | 55             | 5,044.84     |          |          |
| 65728 10/6/23                 | CHK         | 479    | HEBER APPLIANCE                     |                |      |                |              |          | 70.00    |

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                         | General Ledger |      |                |              |           |  |
|-------------------------------|-------------|--------|-------------------------------------|----------------|------|----------------|--------------|-----------|--|
| Invoice                       |             |        | GL Reference                        | Div Account    | Dept | ActvBU Project | Distr Amount | Amount    |  |
| 208699                        |             |        | Fridge Pick-up                      | 0 555.2        | 1    | 300            | 70.00        |           |  |
| 65729 10/6/23                 | CHK         | 480    | HEBER CITY CORPORATION              |                |      |                |              | 76,066.01 |  |
| 0923-FRANCHISE                |             |        | Franchise Tax Collection Remittance | 0 241.3        | 0    | 0              | 74,507.45    |           |  |
| OCT23 STIPENDS                |             |        | Heidi Franco Stipend                | 0 920.0        | 1    | 180            | 607.92       |           |  |
|                               |             |        | Rachel Kahler Stipend               | 0 920.0        | 1    | 180            | 475.32       |           |  |
|                               |             |        | Yvonne Barney Stipend               | 0 920.0        | 1    | 180            | 475.32       |           |  |
| Total for Check/Tran - 65729: |             |        |                                     |                |      |                |              | 76,066.01 |  |
| 65730 10/6/23                 | CHK         | 484    | HEBER LIGHT & POWER CO              |                |      |                |              | 10,000.00 |  |
| OCT23 RESERVE                 |             |        | Monthly Reserve Funding             | 0 131.2        | 0    | 0              | 10,000.00    |           |  |
| 65731 10/6/23                 | CHK         | 611    | JOSH GILES                          |                |      |                |              | 1,337.34  |  |
| SURVALENT 0923                |             |        | Survalent User Conference hotel     | 0 401.2        | 3    | 185            | 981.84       |           |  |
|                               |             |        | Survalent User Conference Per Diem  | 0 401.2        | 3    | 240            | 355.50       |           |  |
| Total for Check/Tran - 65731: |             |        |                                     |                |      |                |              | 1,337.34  |  |
| 65732 10/6/23                 | CHK         | 705    | MIDWAY CITY OFFICES                 |                |      |                |              | 28,724.38 |  |
| 0923-FRANCHISE                |             |        | Franchise Tax Collection Remittance | 0 241.4        | 0    | 0              | 28,724.38    |           |  |
| 65733 10/6/23                 | CHK         | 734    | MOUNTAINLAND ONE STOP               |                |      |                |              | 60.76     |  |
| 141981                        |             |        | Forklift Propane                    | 0 935.2        | 4    | 130            | 60.76        |           |  |
| 65734 10/6/23                 | CHK         | 740    | IRBY CO.                            |                |      |                |              | 23,443.68 |  |
| S013689671.005                |             |        | PO Material received                | 0 154.0        | 0    | 0              | 3,580.00     |           |  |
| S013689671.007                |             |        | PO Material received                | 0 154.0        | 0    | 0              | 3,125.00     |           |  |
| S013700165.006                |             |        | PO Material received                | 0 154.0        | 0    | 0              | 550.00       |           |  |
| S013719632.001                |             |        | PO Material received                | 0 154.0        | 0    | 0              | 10,460.00    |           |  |
| S013719632.002                |             |        | PO Material received                | 0 154.0        | 0    | 0              | 75.00        |           |  |
| S013656054.008                |             |        | PO Material received                | 0 154.0        | 0    | 0              | 720.00       |           |  |
| S013700165.007                |             |        | PO Material received                | 0 154.0        | 0    | 0              | 1,530.00     |           |  |
| S013704177.003                |             |        | PO Material received                | 0 154.0        | 0    | 0              | 1,250.00     |           |  |
| S013727415.001                |             |        | PO Material received                | 0 154.0        | 0    | 0              | 528.68       |           |  |
| S013636982.012                |             |        | Wire                                | 0 107.0        | 0    | 235            | 1,625.00     |           |  |

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                             | General Ledger |         |      |      |    |         |              |           |
|-------------------------------|-------------|--------|---|----------------|---------|------|------|----|---------|--------------|-----------|
| Invoice                       |             |        | GL Reference                            | Div            | Account | Dept | Actv | BU | Project | Distr Amount | Amount    |
| Total for Check/Tran - 65734: |             |        |   |                |         |      |      |    |         |              | 23,443.68 |
| 65735 10/6/23                 | CHK         | 844    | PEHP GROUP INSURANCE                    |                |         |      |      |    |         |              | 65,464.49 |
| 205690                        |             |        | Klungervick Retiree Benefit Prem        | 0926.0         |         | 1    | 12   |    |         | 1,830.01     |           |
|                               |             |        | Oct 2023 Health/Vision Insurance Premi  | 0926.0         |         | 1    | 12   |    |         | 63,634.48    |           |
| Total for Check/Tran - 65735: |             |        |   |                |         |      |      |    |         |              | 65,464.49 |
| 65736 10/6/23                 | CHK         | 860    | PETERSON TREE CARE                      |                |         |      |      |    |         |              | 50,415.40 |
| 8014208566                    |             |        | Tree Trimming 9/1-9/30/2023             | 0591.0         |         | 2    | 395  |    |         | 50,415.40    |           |
| 65737 10/6/23                 | CHK         | 908    | SECURITY INSTALL SOLUTIONS, INC         |                |         |      |      |    |         |              | 240.00    |
| I-8081                        |             |        | Oct Brivo OnAir Hosting                 | 0935.3         |         | 6    | 330  |    |         | 240.00       |           |
| 65738 10/6/23                 | CHK         | 1091   | WASATCH AUTO PARTS                      |                |         |      |      |    |         |              | 119.29    |
| 284020                        |             |        | Push Type Retainer Truck 202            | 0591.0         |         | 2    | 235  |    |         | 9.87         |           |
| 284157                        |             |        | V belt                                  | 0592.0         |         | 3    | 235  |    |         | 28.49        |           |
| 284183                        |             |        | Misc parts for Cloyes Sub               | 0592.0         |         | 3    | 235  |    |         | 80.93        |           |
| Total for Check/Tran - 65738: |             |        |   |                |         |      |      |    |         |              | 119.29    |
| 65739 10/6/23                 | CHK         | 1095   | WASATCH COUNTY                          |                |         |      |      |    |         |              | 475.32    |
| OCT23 STIPEND                 |             |        | Oct 2023 HLP Board Stipend              | 0920.0         |         | 1    | 180  |    |         | 475.32       |           |
| 65740 10/6/23                 | CHK         | 1115   | WAVE PUBLISHING CO.                     |                |         |      |      |    |         |              | 300.00    |
| D83718                        |             |        | Public Power ad in the Wave             | 0426.4         |         | 1    | 285  |    |         | 300.00       |           |
| 65741 10/6/23                 | CHK         | 1131   | WHEELER MACHINERY CO.                   |                |         |      |      |    |         |              | 5,909.97  |
| PS001572197                   |             |        | Unit 6 filter, regulator, gasket        | 0107.0         |         | 0    | 235  |    |         | 4,554.70     |           |
| SS000451834                   |             |        | Replaced front door glass on skid steer | 0935.2         |         | 4    | 340  |    |         | 1,346.24     |           |
| PS001573020                   |             |        | Gaskets                                 | 0107.0         |         | 0    | 235  |    |         | 9.03         |           |
| Total for Check/Tran - 65741: |             |        |   |                |         |      |      |    |         |              | 5,909.97  |
| 65742 10/6/23                 | CHK         | 1145   | PEHP GROUP INSURANCE FLEX               |                |         |      |      |    |         |              | 616.22    |
| 10/5/23 FLEX                  |             |        | Employee FSA Contributions              | 0926.0         |         | 1    | 12   |    |         | 616.22       |           |
| 65743 10/6/23                 | CHK         | 1146   | LBH                                     |                |         |      |      |    |         |              | 3,765.00  |

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                              | General Ledger |      |                |              |            |            |
|-------------------------------|-------------|--------|--|----------------|------|----------------|--------------|------------|------------|
| Invoice                       |             |        | GL Reference                             | Div Account    | Dept | ActvBU Project | Distr Amount | Amount     |            |
| 1                             |             |        | Truck 262 Service/repair                 | 0 935.2        | 4    | 340            | 1,255.00     |            |            |
| 3                             |             |        | Truck 223 Service/repair                 | 0 935.2        | 4    | 340            | 1,255.00     |            |            |
| 2                             |             |        | Truck 259 Service/repair                 | 0 935.2        | 4    | 340            | 1,255.00     |            |            |
| Total for Check/Tran - 65743: |             |        |  |                |      |                |              | 3,765.00   |            |
| 65744 10/6/23                 | CHK         | 1150   | WREGIS ADMIN                             |                |      |                |              |            | 125.00     |
| WR40385                       |             |        | Annual Fee                               | 0 555.0        | 5    | 162            | 125.00       |            |            |
| 65745 10/6/23                 | CHK         | 1256   | QUENCH USA, INC                          |                |      |                |              |            | 395.73     |
| INV06318192                   |             |        | September 2023 Water Services            | 0 401.1        | 1    | 405            | 395.73       |            |            |
| 65746 10/6/23                 | CHK         | 1425   | GOVERNMENT LEASING & FINANCE IN          |                |      |                |              |            | 150,271.96 |
| 510983927                     |             |        | Annual Generator Lease payments          | 0 227.0        | 0    | 0              | 136,322.19   |            |            |
|                               |             |        | Annual Generator Lease Interest payments | 0 427.0        | 1    | 470            | 13,949.77    |            |            |
| Total for Check/Tran - 65746: |             |        |  |                |      |                |              | 150,271.96 |            |
| 65747 10/13/23                | CHK         | 1      | LYNN H RUSSELL                           |                |      |                |              |            | 350.00     |
| RUSSELL, REBATE 1023          |             |        | AC Condenser rebate                      | 0 555.2        | 1    | 160            | 350.00       |            |            |
| 65748 10/13/23                | CHK         | 1      | OLDCASTLE INFRASTRUCTURE                 |                |      |                |              |            | 14,369.07  |
| 210427549                     |             |        | Vault Bases WO 10177                     | 0 107.0        | 0    | 47             | 14,369.07    |            |            |
| 65749 10/13/23                | CHK         | 2      | PATRICK HARRINGTON                       |                |      |                |              |            | 48.62      |
| 20231013132904317             |             |        | Credit Balance Refund 80564001           | 0 142.99       | 0    | 0              | 48.62        |            |            |
| 65750 10/13/23                | CHK         | 2      | JACOB DAYNES                             |                |      |                |              |            | 250.99     |
| 20231013133050259             |             |        | Credit Balance Refund 81952001           | 0 142.99       | 0    | 0              | 250.99       |            |            |
| 65751 10/13/23                | CHK         | 105    | A T & T                                  |                |      |                |              |            | 61.95      |
| 0512678562001OCT23            |             |        | Oct 2023 Phone Service                   | 0 935.1        | 6    | 245            | 61.95        |            |            |
| 65752 10/13/23                | CHK         | 216    | JAN-PRO CLEANING SYSTEMS                 |                |      |                |              |            | 250.00     |
| 338653                        |             |        | Sept Thursday Cleaning                   | 0 401.1        | 1    | 30             | 250.00       |            |            |
| 65753 10/13/23                | CHK         | 262    | CENTURYLINK - DATA SERVICES              |                |      |                |              |            | 2,223.27   |
| 656945149                     |             |        | Sept 2023 IP & Data Service              | 0 935.1        | 6    | 175            | 2,223.27     |            |            |

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                         | General Ledger |         |      | BU Project | Distr Amount | Amount    |
|-------------------------------|-------------|--------|-------------------------------------|----------------|---------|------|------------|--------------|-----------|
| Invoice                       |             |        | GL Reference                        | Div            | Account | Dept | Actv       |              |           |
| 65754 10/13/23                | CHK         | 480    | HEBER CITY CORPORATION              |                |         |      |            |              | 792.63    |
| 10.23970.1 SEPT23             |             |        | Sept - Heber Sub Water & Sewer      | 0 401.1        |         | 1    | 405        | 41.12        |           |
| 10.24625.1 SEPT23             |             |        | Sept-23 - Plant 1 Water & Sewer     | 0 401.1        |         | 1    | 405        | 41.72        |           |
| 10.24630.1 SEPT23             |             |        | Sept - Line Shop Water & Sewer      | 0 401.1        |         | 1    | 405        | 65.43        |           |
| 9.22740.1 SEPT23              |             |        | Sept - Office Water & Sewer         | 0 401.1        |         | 1    | 405        | 148.18       |           |
| 10.24620.1 SEPT23             |             |        | Sept - Water & Sewer Operations     | 0 401.1        |         | 1    | 405        | 176.94       |           |
| 20.02049.0 SEPT23             |             |        | Sept Water & Sewer - Cowboy Village | 0 401.1        |         | 1    | 405        | 319.24       |           |
| Total for Check/Tran - 65754: |             |        |                                     |                |         |      |            |              | 792.63    |
| 65755 10/13/23                | CHK         | 619    | KW ROBINSON CONST INC               |                |         |      |            |              | 12,459.98 |
| 2023-34                       |             |        | Timber Lakes                        | 0 591.0        |         | 2    | 115        | 12,459.98    |           |
| 65756 10/13/23                | CHK         | 716    | DELTA FIRE SYSTEMS                  |                |         |      |            |              | 16,870.00 |
| DFS045525                     |             |        | Plant 3 Fire Nitrogen Refill        | 0 935.0        |         | 1    | 340        | 16,870.00    |           |
| 65757 10/13/23                | CHK         | 732    | MOUNTAIN WEST TRAILERS              |                |         |      |            |              | 33.78     |
| 33638                         |             |        | Jack handle for trailer             | 0 935.2        |         | 4    | 235        | 33.78        |           |
| 65758 10/13/23                | CHK         | 736    | PROTELESIS CORPORATION              |                |         |      |            |              | 514.37    |
| I-47899                       |             |        | Sept SIP Support                    | 0 935.1        |         | 6    | 245        | 514.37       |           |
| 65759 10/13/23                | CHK         | 740    | IRBY CO.                            |                |         |      |            |              | 79,190.50 |
| S013703688.004                |             |        | PO Material received                | 0 154.0        |         | 0    | 0          | 1,257.50     |           |
|                               |             |        | Fuse Credit Correction              | 0 591.0        |         | 2    | 235        | 26.00        |           |
| S013656054.007                |             |        | PO Material received                | 0 154.0        |         | 0    | 0          | 42,177.00    |           |
| S013578511.014                |             |        | PO Material received                | 0 154.0        |         | 0    | 0          | 25,500.00    |           |
|                               |             |        | reel overage                        | 0 591.0        |         | 2    | 235        | 2,550.00     |           |
| S013629585.001                |             |        | Insulators WO 10177                 | 0 107.0        |         | 0    | 235        | 7,680.00     |           |
| Total for Check/Tran - 65759: |             |        |                                     |                |         |      |            |              | 79,190.50 |
| 65760 10/13/23                | CHK         | 825    | LINDE GAS & EQUIPMENT INC           |                |         |      |            |              | 98.57     |
| 38372927                      |             |        | Cylinder Rental 8/20/23-9/20/23     | 0 592.0        |         | 3    | 375        | 42.73        |           |
| 38341492                      |             |        | Cylinder Rental 8/20/23-9/20/23     | 0 592.0        |         | 3    | 375        | 55.84        |           |
| Total for Check/Tran - 65760: |             |        |                                     |                |         |      |            |              | 98.57     |

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                             | General Ledger |         |      |      |            |       |            |            |
|-------------------------------|-------------|--------|---|----------------|---------|------|------|------------|-------|------------|------------|
| Invoice                       |             |        | GL Reference                            | Div            | Account | Dept | Actv | BU Project | Distr | Amount     | Amount     |
| 65761 10/13/23                | CHK         | 897    | SALT LAKE COMMUNITY COLLEGE             |                |         |      |      |            |       |            | 1,491.50   |
| BD58640C                      |             |        | Line workers Apprenticeship 2B Peterson | 0              | 401.2   | 2    | 325  |            |       | 1,491.50   |            |
| 65762 10/13/23                | CHK         | 1007   | UPS STORE                               |                |         |      |      |            |       |            | 241.93     |
| 261 0923                      |             |        | Meggar TTR Tester                       | 0              | 921.3   | 3    | 350  |            |       | 210.83     |            |
| 353                           |             |        | Fugate                                  | 0              | 921.3   | 4    | 350  |            |       | 31.10      |            |
| Total for Check/Tran - 65762: |             |        |   |                |         |      |      |            |       |            | 241.93     |
| 65763 10/13/23                | CHK         | 1047   | US DEPT OF ENERGY                       |                |         |      |      |            |       |            | 1,122.14   |
| JJPB1643B0923                 |             |        | Sept Provo River Project                | 0              | 555.0   | 5    | 162  |            |       | 1,122.14   |            |
| 65764 10/13/23                | CHK         | 1091   | WASATCH AUTO PARTS                      |                |         |      |      |            |       |            | 18.69      |
| 284207                        |             |        | Cloyes Sub parts                        | 0              | 592.0   | 3    | 235  |            |       | 18.69      |            |
| 65765 10/13/23                | CHK         | 1100   | WASATCH COUNTY SOLID WASTE              |                |         |      |      |            |       |            | 306.00     |
| 69536                         |             |        | Roll off Container Weighed Load         | 0              | 591.0   | 2    | 187  |            |       | 306.00     |            |
| 65766 10/13/23                | CHK         | 1107   | DEVIN THACKER                           |                |         |      |      |            |       |            | 265.50     |
| PER DIEM 1023                 |             |        | Hotline School Per Diem                 | 0              | 401.2   | 3    | 240  |            |       | 265.50     |            |
| 65767 10/13/23                | CHK         | 1131   | WHEELER MACHINERY CO.                   |                |         |      |      |            |       |            | 1,120.18   |
| PS001576706                   |             |        | Elbow, adapter                          | 0              | 107.0   | 0    | 235  |            |       | 39.80      |            |
| PS001576707                   |             |        | Seal                                    | 0              | 107.0   | 0    | 235  |            |       | 2.66       |            |
| PS001577362                   |             |        | Misc parts, gasket                      | 0              | 107.0   | 0    | 235  |            |       | 1,077.72   |            |
| Total for Check/Tran - 65767: |             |        |   |                |         |      |      |            |       |            | 1,120.18   |
| 65768 10/16/23                | CHK         | 480    | HEBER CITY CORPORATION                  |                |         |      |      |            |       |            | 6,687.00   |
| INSPECTION FEE                |             |        | Inspection Fee Deposit New Bldg         | 0              | 107.0   | 0    | 47   |            |       | 6,687.00   |            |
| 65769 10/16/23                | CHK         | 480    | HEBER CITY CORPORATION                  |                |         |      |      |            |       |            | 147,124.00 |
| NEW BLDG BOND                 |             |        | Bond for New Bldg                       | 0              | 107.0   | 0    | 47   |            |       | 147,124.00 |            |
| 65770 10/16/23                | CHK         | 1141   | PATRICIO HERNANDEZ                      |                |         |      |      |            |       |            | 542.36     |
| FAT PERDIEM 1023              |             |        | Control House FAT Per Diem              | 0              | 401.2   | 1    | 240  |            |       | 197.50     |            |
|                               |             |        | Control House FAT mileage               | 0              | 401.2   | 1    | 415  |            |       | 344.86     |            |



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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                     | General Ledger |         |      |      |            |              |           |
|-------------------------------|-------------|--------|---------------------------------|----------------|---------|------|------|------------|--------------|-----------|
| Invoice                       |             |        | GL Reference                    | Div            | Account | Dept | Actv | BU Project | Distr Amount | Amount    |
| Total for Check/Tran - 65770: |             |        |                                 |                |         |      |      |            |              | 542.36    |
| 65771 10/18/23                | CHK         | 732    | MOUNTAIN WEST TRAILERS          |                |         |      |      |            |              | 3,853.75  |
| WELD                          |             |        | 2023 welding trailer            | 0              | 392.0   | 0    | 0    |            | 3,853.75     |           |
| 65772 10/20/23                | CHK         | 1      | AMY CHRISTIANSEN                |                |         |      |      |            |              | 5,556.45  |
| CHRISTIANSEN REFUND           |             |        | Line Ext Refund                 | 0              | 415.0   | 0    | 47   |            | 5,556.45     |           |
| 65773 10/20/23                | CHK         | 1      | DEANNA KNIGHT                   |                |         |      |      |            |              | 5,556.45  |
| KNIGHT, REFUND                |             |        | Line Ext Refund                 | 0              | 415.0   | 0    | 47   |            | 5,556.45     |           |
| 65774 10/20/23                | CHK         | 1      | JOSHUA HUNTER                   |                |         |      |      |            |              | 75.00     |
| HUNTER, REBATE 1023           |             |        | Smart Thermostat rebate         | 0              | 555.2   | 1    | 385  |            | 75.00        |           |
| 65775 10/20/23                | CHK         | 1      | SCOTT RHODES                    |                |         |      |      |            |              | 5,556.45  |
| RHODES, REFUND                |             |        | Line Ext Refund                 | 0              | 415.0   | 0    | 47   |            | 5,556.45     |           |
| 65776 10/20/23                | CHK         | 1      | STEVEN HOLM                     |                |         |      |      |            |              | 75.00     |
| HOLM, REBATE 1023             |             |        | Smart Thermostat rebate         | 0              | 555.2   | 1    | 385  |            | 75.00        |           |
| 65777 10/20/23                | CHK         | 167    | SMITH HARTVIGSEN,PLLC           |                |         |      |      |            |              | 18,319.25 |
| 60659                         |             |        | General Legal Matters           | 0              | 923.0   | 1    | 440  |            | 16,027.75    |           |
| 60660                         |             |        | Shadow time/ travel             | 0              | 923.0   | 1    | 440  |            | 800.00       |           |
| 60661                         |             |        | 138kV transmission RMP          | 0              | 923.0   | 1    | 440  |            | 1,288.00     |           |
| 60662                         |             |        | Water Rights                    | 0              | 923.0   | 1    | 440  |            | 88.50        |           |
| 60663                         |             |        | New Office Bldg                 | 0              | 107.0   | 0    | 440  |            | 115.00       |           |
| Total for Check/Tran - 65777: |             |        |                                 |                |         |      |      |            |              | 18,319.25 |
| 65778 10/20/23                | CHK         | 206    | BLUE STAKES OF UTAH 811         |                |         |      |      |            |              | 1,132.52  |
| UT202302623                   |             |        | Sept 2023 Staking Notifications | 0              | 591.0   | 2    | 15   |            | 1,132.52     |           |
| 65779 10/20/23                | CHK         | 261    | CENTURYLINK                     |                |         |      |      |            |              | 218.06    |
| 4356540084254BOCT23           |             |        | Oct Landline Phone Service      | 0              | 935.1   | 6    | 245  |            | 128.33       |           |
| 4356541682903BOCT23           |             |        | Oct 2023 Landline Phone         | 0              | 935.1   | 6    | 245  |            | 50.75        |           |
| 4356541118732BOCT23           |             |        | Oct-2023 Landline Phone Service | 0              | 935.1   | 6    | 245  |            | 38.98        |           |

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                              | General Ledger |         |      |      |            |              |            |
|-------------------------------|-------------|--------|--|----------------|---------|------|------|------------|--------------|------------|
| Invoice                       |             |        | GL Reference                             | Div            | Account | Dept | Actv | BU Project | Distr Amount | Amount     |
| Total for Check/Tran - 65779: |             |        |  |                |         |      |      |            |              | 218.06     |
| 65780 10/20/23                | CHK         | 320    | CUWCD                                    |                |         |      |      |            |              | 201,955.00 |
| 13176                         |             |        | September 2023 Hydro Charges             | 0              | 555.0   | 5    | 162  |            | 201,955.00   |            |
| 65781 10/20/23                | CHK         | 386    | BORDER STATES INDUSTRIES INC.            |                |         |      |      |            |              | 5,846.03   |
| 927048334                     |             |        | Heater Kit                               | 0              | 592.0   | 3    | 235  |            | 70.22        |            |
| 927049094                     |             |        | 90-Degree elbows                         | 0              | 107.0   | 0    | 235  |            | 117.85       |            |
| 927052656                     |             |        | Return from invoice 927042465            | 0              | 107.0   | 0    | 235  |            | -448.10      |            |
| 927075598                     |             |        | PVC pipe, elbows, wrap tape              | 0              | 107.0   | 0    | 235  |            | 479.27       |            |
| 927090197                     |             |        | Jumper Meter Socket covers (10)          | 0              | 597.0   | 7    | 235  |            | 645.00       |            |
| 927090190                     |             |        | Impact Auger Bits                        | 0              | 402.2   | 2    | 260  |            | 84.57        |            |
| 927105754                     |             |        | Pull string LC Battery Bank              | 0              | 107.0   | 0    | 235  |            | 87.12        |            |
| 927112028                     |             |        | School Tours                             | 0              | 426.4   | 1    | 285  |            | 23.08        |            |
| 927092560                     |             |        | 3in-90deg elbows                         | 0              | 107.0   | 0    | 235  |            | 21.40        |            |
| 927126040                     |             |        | wall fixtures for Logans office          | 0              | 935.0   | 1    | 375  |            | 65.50        |            |
| 927128814                     |             |        | Parts for Const trailer at Cowboy Villag | 0              | 107.0   | 0    | 235  |            | 162.72       |            |
| 927138026                     |             |        | Conduit for Southfield Sub               | 0              | 107.0   | 0    | 235  |            | 2,694.44     |            |
| 927150643                     |             |        | PVC Conduit for Southfield Sub           | 0              | 107.0   | 0    | 235  |            | 1,387.11     |            |
| 927136891                     |             |        | Misc parts for WO 10946                  | 0              | 107.0   | 0    | 235  |            | 34.18        |            |
| 927183275                     |             |        | Conduit nipple                           | 0              | 107.0   | 0    | 235  |            | 2.23         |            |
| 927169042                     |             |        | PVC 90deg elbows                         | 0              | 107.0   | 0    | 235  |            | 100.43       |            |
| 927178296                     |             |        | Switch blade                             | 0              | 402.2   | 2    | 155  |            | 18.63        |            |
| 927200491                     |             |        | CONDUIT                                  | 0              | 107.0   | 0    | 235  |            | 104.30       |            |
| 927208390                     |             |        | 90 deg elbows                            | 0              | 107.0   | 0    | 235  |            | 102.68       |            |
| 927206165                     |             |        | plugs                                    | 0              | 592.0   | 3    | 235  |            | 37.93        |            |
| 927205340                     |             |        | wirenut connectors,                      | 0              | 592.0   | 3    | 235  |            | 55.47        |            |
| Total for Check/Tran - 65781: |             |        |  |                |         |      |      |            |              | 5,846.03   |
| 65782 10/20/23                | CHK         | 432    | FUGATE INDUSTRIAL SALES                  |                |         |      |      |            |              | 115.17     |
| 920866                        |             |        | #10043 repair                            | 0              | 107.0   | 0    | 235  |            | 115.17       |            |
| 65783 10/20/23                | CHK         | 574    | STANTEC CONSULTING SERVICES INC          |                |         |      |      |            |              | 1,288.00   |

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                      | General Ledger |      |                |              |            |  |
|-------------------------------|-------------|--------|----------------------------------|----------------|------|----------------|--------------|------------|--|
| Invoice                       |             |        | GL Reference                     | Div Account    | Dept | ActvBU Project | Distr Amount | Amount     |  |
| 2137815                       |             |        | Unit 5 Air Permit Study          | 0 548.0        | 4    | 85             | 1,288.00     |            |  |
| 65784 10/20/23                | CHK         | 644    | US BANK NATIONAL ASSOCIATION     |                |      |                |              | 121,433.33 |  |
| 26286                         |             |        | 2012 Bond, Oct 2023 Payment      | 0 136.2        | 0    | 18             | 30,100.00    |            |  |
| 26298                         |             |        | 2019 Bond, Oct 2023 Payment      | 0 136.6        | 0    | 18             | 91,333.33    |            |  |
| Total for Check/Tran - 65784: |             |        |                                  |                |      |                |              | 121,433.33 |  |
| 65785 10/20/23                | CHK         | 734    | MOUNTAINLAND ONE STOP            |                |      |                |              | 28.80      |  |
| 141884                        |             |        | Forklift propane                 | 0 935.2        | 4    | 130            | 28.80        |            |  |
| 65786 10/20/23                | CHK         | 740    | IRBY CO.                         |                |      |                |              | 124,998.20 |  |
| S013573459.001                |             |        | MIDW MS5 5TH JAW MTR CLIP        | 0 586.0        | 7    | 235            | 680.00       |            |  |
| S013619197.010                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 280.00       |            |  |
| S013689671.009                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 1,575.00     |            |  |
| S013704177.004                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 118.80       |            |  |
| S013738647.002                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 8,540.00     |            |  |
| S013736729.002                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 289.00       |            |  |
| S013738647.001                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 22,585.50    |            |  |
| S013652435.007                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 253.00       |            |  |
| S013652435.008                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 65.00        |            |  |
| S013654864.001                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 13,200.00    |            |  |
| S013656448.003                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 13,637.40    |            |  |
| S013674256.008                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 13,509.90    |            |  |
| S013674574.006                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 13,464.00    |            |  |
| S013689352.002                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 9,900.00     |            |  |
| S013689671.008                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 3,650.00     |            |  |
| S013700165.008                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 4,950.00     |            |  |
| S013700165.009                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 3,725.00     |            |  |
| S013738647.003                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 11,000.00    |            |  |
| S013736729.001                |             |        | PO Material received             | 0 154.0        | 0    | 0              | 3,935.60     |            |  |
| S013747266.001                |             |        | #1395 S013736729.001 was short 2 | 0 154.0        | 0    | 0              | -360.00      |            |  |
| Total for Check/Tran - 65786: |             |        |                                  |                |      |                |              | 124,998.20 |  |

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| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                             | General Ledger |         |      |      |    |         |           |           |
|-------------------------------|-------------|--------|---|----------------|---------|------|------|----|---------|-----------|-----------|
| Invoice                       |             |        | GL Reference                            | Div            | Account | Dept | Actv | BU | Project | Distr     | Amount    |
| 65787 10/20/23                | CHK         | 768    | CANON SOLUTIONS AMERICA                 |                |         |      |      |    |         |           | 79.67     |
| 6005687467                    |             |        | Sept Office Copier Clicks               | 0 921.0        |         | 1    | 275  |    |         | 34.90     |           |
| 6005688007                    |             |        | Sept Operations Copier Clicks           | 0 921.0        |         | 1    | 275  |    |         | 44.77     |           |
| Total for Check/Tran - 65787: |             |        |   |                |         |      |      |    |         |           | 79.67     |
| 65788 10/20/23                | CHK         | 793    | JACOB PARCELL                           |                |         |      |      |    |         |           | 197.50    |
| FAT PERDIEM 1023              |             |        | Control House FAT PerDiem               | 0 401.2        |         | 3    | 240  |    |         | 197.50    |           |
| 65789 10/20/23                | CHK         | 831    | PROBST ELECTRIC                         |                |         |      |      |    |         |           | 20,591.62 |
| 14813                         |             |        | Wasatch RV Park - Progress billing #4   | 0 107.0        |         | 0    | 47   |    |         | 20,591.62 |           |
| 65790 10/20/23                | CHK         | 844    | PEHP GROUP INSURANCE                    |                |         |      |      |    |         |           | 681.24    |
| 189536                        |             |        | Sept Bond Post Retiree premium          | 0 926.1        |         | 1    | 12   |    |         | 340.62    |           |
| 205644                        |             |        | October Bond Post Retiree premium       | 0 926.1        |         | 1    | 12   |    |         | 340.62    |           |
| Total for Check/Tran - 65790: |             |        |   |                |         |      |      |    |         |           | 681.24    |
| 65791 10/20/23                | CHK         | 858    | PROFESSIONAL SERVICE INDUSTRIES, I      |                |         |      |      |    |         |           | 14,411.20 |
| 00898232                      |             |        | Below grade inspections                 | 0 107.0        |         | 0    | 100  |    |         | 14,411.20 |           |
| 65792 10/20/23                | CHK         | 862    | RHINEHART OIL                           |                |         |      |      |    |         |           | 6,964.33  |
| IN-701271-23                  |             |        | 104816/104826 - Mobil DTE Heavy         | 0 542.0        |         | 8    | 187  |    |         | 659.43    |           |
| IN-701272-23                  |             |        | 104816/ - Mobil DTE Heavy Medium        | 0 542.0        |         | 8    | 187  |    |         | 1,318.86  |           |
| IN-701273-23                  |             |        | 104816/ - Mobil DTE Heavy Medium        | 0 542.0        |         | 8    | 187  |    |         | 497.55    |           |
| IN-701286-23                  |             |        | 12956/ - Ridgeline HD Pre-Charge Gr     | 0 107.0        |         | 0    | 235  |    |         | 4,488.49  |           |
| Total for Check/Tran - 65792: |             |        |   |                |         |      |      |    |         |           | 6,964.33  |
| 65793 10/20/23                | CHK         | 878    | ESCI                                    |                |         |      |      |    |         |           | 2,015.00  |
| 13734                         |             |        | Oct-23 Safety & Training Services       | 0 402.1        |         | 1    | 315  |    |         | 2,015.00  |           |
| 65794 10/20/23                | CHK         | 892    | SAFETY-KLEEN SYSTEMS, INC.              |                |         |      |      |    |         |           | 128.00    |
| R003012811                    |             |        | Parts Washer Oil Recycling - Sept       | 0 548.0        |         | 4    | 220  |    |         | 128.00    |           |
| 65795 10/20/23                | CHK         | 907    | BURNS & MCDONNELL ENGINEERING           |                |         |      |      |    |         |           | 16,203.40 |
| 138985-12                     |             |        | Design Greenfield 138/46/12.5kV POD sub | 0 107.0        |         | 0    | 100  |    |         | 16,203.40 |           |

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                              | General Ledger |         |      | BU Project | Distr Amount | Amount     |
|-------------------------------|-------------|--------|--|----------------|---------|------|------------|--------------|------------|
| Invoice                       |             |        | GL Reference                             | Div            | Account | Dept | Actv       |              |            |
| 65796 10/20/23                | CHK         | 922    | SHRED-IT USA                             |                |         |      |            |              | 151.56     |
| 8004871562                    |             |        | Sept Monthly Shredding Bill - Operations | 0              | 921.0   | 1    | 75         | 76.84        |            |
| 8004872535                    |             |        | Sept Monthly Shredding Bill - Office     | 0              | 921.0   | 1    | 75         | 74.72        |            |
| Total for Check/Tran - 65796: |             |        |  |                |         |      |            |              | 151.56     |
| 65797 10/20/23                | CHK         | 958    | STANDARD PLUMBING SUPPLY CO              |                |         |      |            |              | 18.19      |
| UPRF51                        |             |        | General plant maint                      | 0              | 935.0   | 1    | 187        | 18.19        |            |
| 65798 10/20/23                | CHK         | 1028   | BODEC, INC                               |                |         |      |            |              | 627,558.89 |
| 20230693                      |             |        | Southfield Substation 4th draw           | 0              | 107.0   | 0    | 47         | 627,558.89   |            |
| 65799 10/20/23                | CHK         | 1075   | VERIZON WIRELESS                         |                |         |      |            |              | 261.75     |
| 9945841201                    |             |        | Oct Remote Mi-Fi Device                  | 0              | 935.1   | 6    | 245        | 173.35       |            |
| 9946356675                    |             |        | Sept 9 - Oct 8 SCADA messaging           | 0              | 592.0   | 3    | 320        | 45.12        |            |
|                               |             |        | Sept 9 - Oct 8 Back-up router            | 0              | 935.3   | 6    | 335        | 43.28        |            |
| Total for Check/Tran - 65799: |             |        |  |                |         |      |            |              | 261.75     |
| 65800 10/20/23                | CHK         | 1087   | AMERICAN FENCE COMPANY INC               |                |         |      |            |              | 142.50     |
| 2513211                       |             |        | Temporary Fence rental for substation    | 0              | 107.0   | 0    | 47         | 142.50       |            |
| 65801 10/20/23                | CHK         | 1091   | WASATCH AUTO PARTS                       |                |         |      |            |              | 228.35     |
| 284826                        |             |        | Optimum Black,                           | 0              | 592.0   | 3    | 235        | 54.48        |            |
| 284934                        |             |        | Anitfreeze Cloyes Sub                    | 0              | 592.0   | 3    | 235        | 37.98        |            |
| 284947                        |             |        | Truck 271 Tie down straps                | 0              | 935.2   | 4    | 235        | 83.96        |            |
| 285128                        |             |        | Valvoline grease, Mini excavator         | 0              | 935.2   | 4    | 187        | 47.94        |            |
| 285176                        |             |        | Truck 264 air freshener                  | 0              | 935.2   | 4    | 235        | 3.99         |            |
| Total for Check/Tran - 65801: |             |        |  |                |         |      |            |              | 228.35     |
| 65802 10/20/23                | CHK         | 1100   | WASATCH COUNTY SOLID WASTE               |                |         |      |            |              | 379.00     |
| 90083 OCT23                   |             |        | Oct Office Garbage Removal               | 0              | 401.1   | 1    | 405        | 110.00       |            |
| 93539 OCT23                   |             |        | Oct Operations Garbage Removal           | 0              | 401.1   | 1    | 405        | 269.00       |            |
| Total for Check/Tran - 65802: |             |        |  |                |         |      |            |              | 379.00     |
| 65803 10/20/23                | CHK         | 1107   | DEVIN THACKER                            |                |         |      |            |              | 197.50     |

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                        | General Ledger |      |      | BU Project | Distr Amount | Amount     |
|-------------------------------|-------------|--------|------------------------------------|----------------|------|------|------------|--------------|------------|
| Invoice                       |             |        | GL Reference                       | Div Account    | Dept | Actv |            |              |            |
| FAT PERDIEM 1023              |             |        | Control House FAT Per Diem         | 0 401.2        | 3    | 240  |            | 197.50       |            |
| 65804 10/20/23                | CHK         | 1131   | WHEELER MACHINERY CO.              |                |      |      |            |              | 494,808.06 |
| MS0000043662                  |             |        | New Unit 5                         | 0 344.0        | 0    | 0    |            | 494,667.60   |            |
| PS001580390                   |             |        | Seal                               | 0 107.0        | 0    | 235  |            | 20.88        |            |
| PS001581831                   |             |        | High vacuum grease                 | 0 548.0        | 4    | 235  |            | 119.58       |            |
| Total for Check/Tran - 65804: |             |        |                                    |                |      |      |            |              | 494,808.06 |
| 65805 10/20/23                | CHK         | 1140   | AMERICAN POWER SYSTEMS             |                |      |      |            |              | 9,236.21   |
| 0137776-IN                    |             |        | Shipping                           | 0 591.0        | 2    | 0    |            | 870.31       |            |
|                               |             |        | CW06488-S                          | 0 591.0        | 2    | 235  |            | 6,840.00     |            |
|                               |             |        | RE01640                            | 0 591.0        | 2    | 235  |            | 66.00        |            |
|                               |             |        | RE02519                            | 0 591.0        | 2    | 235  |            | 526.00       |            |
| 137776A-IN                    |             |        | Shipping                           | 0 591.0        | 2    | 0    |            | 62.90        |            |
|                               |             |        | SP32052L                           | 0 591.0        | 2    | 235  |            | 871.00       |            |
| Total for Check/Tran - 65805: |             |        |                                    |                |      |      |            |              | 9,236.21   |
| 65806 10/20/23                | CHK         | 1159   | CHELSEA MALANI                     |                |      |      |            |              | 2,460.50   |
| SURVELANT 0923                |             |        | Survalent User Conference          | 0 401.2        | 5    | 10   |            | 645.00       |            |
|                               |             |        | Survalent User Conference Lodging  | 0 401.2        | 5    | 185  |            | 1,410.00     |            |
|                               |             |        | Survalent User Conference Per Diem | 0 401.2        | 5    | 240  |            | 355.50       |            |
|                               |             |        | Survalent User Conference Uber     | 0 401.2        | 5    | 415  |            | 50.00        |            |
| Total for Check/Tran - 65806: |             |        |                                    |                |      |      |            |              | 2,460.50   |
| 65807 10/20/23                | CHK         | 1178   | ZIPLOCAL                           |                |      |      |            |              | 25.00      |
| 045656-OCT23                  |             |        | Oct Online Directory Posting       | 0 935.1        | 6    | 245  |            | 25.00        |            |
| 65808 10/20/23                | CHK         | 1419   | WORKFORCEQA, LLC                   |                |      |      |            |              | 150.00     |
| 177802                        |             |        | Drug Screening                     | 0 401.0        | 1    | 95   |            | 150.00       |            |
| 65809 10/20/23                | CHK         | 1433   | EXECUTECH                          |                |      |      |            |              | 8,627.34   |
| EXEC-155713                   |             |        | Azure/Power BI Subscription        | 0 935.3        | 6    | 310  |            | 2,272.14     |            |
|                               |             |        | Sophos Subscription                | 0 935.3        | 6    | 330  |            | 484.00       |            |
|                               |             |        | Acronis Storage                    | 0 935.3        | 6    | 335  |            | 1,301.20     |            |
| EXEC-154556                   |             |        | Oct 2023 IT Tech Support           | 0 935.3        | 6    | 380  |            | 4,570.00     |            |
| Total for Check/Tran - 65809: |             |        |                                    |                |      |      |            |              | 8,627.34   |

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                         | General Ledger |         |      |      |    |         |            |            |
|-------------------------------|-------------|--------|-------------------------------------|----------------|---------|------|------|----|---------|------------|------------|
| Invoice                       |             |        | GL Reference                        | Div            | Account | Dept | Actv | BU | Project | Distr      | Amount     |
| 65810 10/20/23                | CHK         | 1467   | NISC                                |                |         |      |      |    |         |            | 11,500.29  |
| 572517                        |             |        | Plant Accounting Workshop Schindler | 0 401.2        |         | 1    | 390  |    |         | 150.00     |            |
|                               |             |        | Security,Appsuite Workshop Byrne    | 0 401.2        |         | 6    | 390  |    |         | 150.00     |            |
|                               |             |        | Security,Appsuite Workshop Houghton | 0 401.2        |         | 6    | 390  |    |         | 150.00     |            |
|                               |             |        | Sept Gateway Fees                   | 0 921.4        |         | 1    | 25   |    |         | 367.92     |            |
|                               |             |        | Sept Bill PDF Creation Fee          | 0 921.5        |         | 1    | 270  |    |         | 77.62      |            |
| 573185                        |             |        | Sept Recurring License Fee          | 0 401.0        |         | 1    | 355  |    |         | 10,604.75  |            |
| Total for Check/Tran - 65810: |             |        |                                     |                |         |      |      |    |         |            | 11,500.29  |
| 65811 10/20/23                | CHK         | 987    | WES ROWLEY                          |                |         |      |      |    |         |            | 324.50     |
| PER DIEM 1023                 |             |        | Hot Line School Per Diem            | 0 401.2        |         | 2    | 240  |    |         | 324.50     |            |
| 65812 10/27/23                | CHK         | 995    | RYAN PETERSON                       |                |         |      |      |    |         |            | 324.50     |
| PER DIEM 1023                 |             |        | Hot Line School Per Diem            | 0 401.2        |         | 2    | 240  |    |         | 324.50     |            |
| 65813 10/27/23                | CHK         | 1138   | HAROLD WILSON                       |                |         |      |      |    |         |            | 324.50     |
| PER DIEM 1023                 |             |        | Hot Line School Per Diem            | 0 401.2        |         | 2    | 240  |    |         | 324.50     |            |
| 65814 10/27/23                | CHK         | 774    | DEVAN CLYDE                         |                |         |      |      |    |         |            | 324.50     |
| PER DIEM 1023                 |             |        | Hot Line School Per Diem            | 0 401.2        |         | 2    | 240  |    |         | 324.50     |            |
| 65815 10/27/23                | CHK         | 1      | LUKE EASTMAN                        |                |         |      |      |    |         |            | 75.00      |
| EASTMAN, REBATE1023           |             |        | Smart Thermostat rebate             | 0 555.2        |         | 1    | 385  |    |         | 75.00      |            |
| 65816 10/27/23                | CHK         | 1      | MOUNTAIN GREEN LANDSCAPING LLC      |                |         |      |      |    |         |            | 1,350.00   |
| 70                            |             |        | Landscape damage repair             | 0 591.0        |         | 2    | 115  |    |         | 1,350.00   |            |
| 65817 10/27/23                | CHK         | 1      | OLDCASTLE INFRASTRUCTURE            |                |         |      |      |    |         |            | 17,690.00  |
| 210427858                     |             |        | Vaults WO 10177                     | 0 107.0        |         | 0    | 47   |    |         | 17,690.00  |            |
| 65818 10/27/23                | CHK         | 1      | WEST FAB, INC                       |                |         |      |      |    |         |            | 168,326.04 |
| 10022                         |             |        | Steel Towers progress               | 0 107.0        |         | 0    | 47   |    |         | 168,326.04 |            |
| 65819 10/27/23                | CHK         | 2      | MDB INC RICK SMITH                  |                |         |      |      |    |         |            | 65.49      |
| 20231027124304515             |             |        | Credit Balance Refund 81968001      | 0 142.99       |         | 0    | 0    |    |         | 65.49      |            |

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                              | General Ledger |         |      | BU Project | Distr Amount | Amount   |
|-------------------------------|-------------|--------|--|----------------|---------|------|------------|--------------|----------|
| Invoice                       |             |        | GL Reference                             | Div            | Account | Dept | Actv       |              |          |
| 65820 10/27/23                | CHK         | 26     | TRAVIS JEPPEPERSON                       |                |         |      |            |              | 90.51    |
| JEPPEPERSON, SHOES1023        |             |        | Reimbursment for shoes                   | 0              | 402.1   | 5    | 20         | 90.51        |          |
| 65821 10/27/23                | CHK         | 70     | BRAIDEN DESPAIN                          |                |         |      |            |              | 750.00   |
| DEPOSIT REFUND                |             |        | Rental deposit refund Braiden Despain    | 0              | 418.0   | 0    | 0          | 750.00       |          |
| 65822 10/27/23                | CHK         | 105    | A T & T                                  |                |         |      |            |              | 134.73   |
| 0300550933001OCT23            |             |        | Oct 2023 Phone Service                   | 0              | 935.1   | 6    | 245        | 134.73       |          |
| 65823 10/27/23                | CHK         | 114    | ADT SECURITY SERVICES INC                |                |         |      |            |              | 200.97   |
| 8914805-1123                  |             |        | Building Security Nov 1st -Jan 31st,2024 | 0              | 401.1   | 1    | 330        | 200.97       |          |
| 65824 10/27/23                | CHK         | 216    | JAN-PRO CLEANING SYSTEMS                 |                |         |      |            |              | 1,459.00 |
| 338924                        |             |        | Janitorial Service for Nov 2023          | 0              | 401.1   | 1    | 30         | 1,459.00     |          |
| 65825 10/27/23                | CHK         | 353    | DISH NETWORK                             |                |         |      |            |              | 169.16   |
| DISH-1123                     |             |        | Nov 2023 Dish Network Subscription       | 0              | 401.0   | 5    | 374        | 169.16       |          |
| 65826 10/27/23                | CHK         | 386    | BORDER STATES INDUSTRIES INC.            |                |         |      |            |              | 33.78    |
| 927223497                     |             |        | Roof Flashing                            | 0              | 591.0   | 2    | 235        | 33.78        |          |
| 65827 10/27/23                | CHK         | 428    | FREEDOM MAILING                          |                |         |      |            |              | 4,590.58 |
| 46256                         |             |        | Sept Cycle 2 Statement Mailing           | 0              | 921.5   | 1    | 55         | 4,590.58     |          |
| 65828 10/27/23                | CHK         | 451    | GUARDIAN                                 |                |         |      |            |              | 2,087.32 |
| GUARD 1023                    |             |        | Oct 23 Accident Insurance Premiums       | 0              | 926.0   | 1    | 12         | 2,087.32     |          |
| 65829 10/27/23                | CHK         | 557    | IPSA                                     |                |         |      |            |              | 1,600.00 |
| 3269                          |             |        | Hotline School Deven Clyde               | 0              | 401.2   | 2    | 325        | 400.00       |          |
|                               |             |        | Hotline School Ryan Peterson             | 0              | 401.2   | 2    | 325        | 400.00       |          |
|                               |             |        | Hotline School Wes Rowley                | 0              | 401.2   | 2    | 325        | 400.00       |          |
|                               |             |        | Hotline School Devin Thacker             | 0              | 401.2   | 3    | 325        | 400.00       |          |
| Total for Check/Tran - 65829: |             |        |  |                |         |      |            |              | 1,600.00 |
| 65830 10/27/23                | CHK         | 635    | RECYCLOPS                                |                |         |      |            |              | 96.00    |
| 8525DE9-0001                  |             |        | Sept 2023 Recycling Pickups              | 0              | 401.1   | 1    | 405        | 96.00        |          |



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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                            | General Ledger |         |      |      |    |         |           |           |
|-------------------------------|-------------|--------|--|----------------|---------|------|------|----|---------|-----------|-----------|
| Invoice                       |             |        | GL Reference                           | Div            | Account | Dept | Actv | BU | Project | Distr     | Amount    |
| 65831 10/27/23                | CHK         | 713    | H2 HOBBLECREEK                         |                |         |      |      |    |         |           | 71,326.13 |
| 3553                          |             |        | Urea System Welding                    | 0              | 107.0   | 0    | 47   |    |         | 65,733.00 |           |
| 3555                          |             |        | Engine 6 Gas line modifications        | 0              | 107.0   | 0    | 47   |    |         | 2,900.00  |           |
| 3556                          |             |        | Engine 6 gas line modification         | 0              | 107.0   | 0    | 47   |    |         | 650.00    |           |
| 3557                          |             |        | Engine 6 gas line modification         | 0              | 107.0   | 0    | 47   |    |         | 2,043.13  |           |
| Total for Check/Tran - 65831: |             |        |  |                |         |      |      |    |         |           | 71,326.13 |
| 65832 10/27/23                | CHK         | 740    | IRBY CO.                               |                |         |      |      |    |         |           | 38,107.25 |
| S013724251.001                |             |        | Glove Testing                          | 0              | 402.1   | 2    | 265  |    |         | 1,236.00  |           |
| S013674574.007                |             |        | PO Material received                   | 0              | 154.0   | 0    | 0    |    |         | 530.00    |           |
| S013700165.010                |             |        | PO Material recieved                   | 0              | 154.0   | 0    | 0    |    |         | 1,125.00  |           |
| S013715183.002                |             |        | PO Material recieved                   | 0              | 154.0   | 0    | 0    |    |         | 168.00    |           |
| S013738647.004                |             |        | PO Material received                   | 0              | 154.0   | 0    | 0    |    |         | 8,706.75  |           |
| S013751776.001                |             |        | PO Material received                   | 0              | 154.0   | 0    | 0    |    |         | 2,119.00  |           |
| S013759690.003                |             |        | PO Material received                   | 0              | 154.0   | 0    | 0    |    |         | 1,170.00  |           |
| S013761494.001                |             |        | Conduit for Southfield Sub             | 0              | 107.0   | 0    | 235  |    |         | 21,190.00 |           |
| S013759689.002                |             |        | PO Material received                   | 0              | 154.0   | 0    | 0    |    |         | 225.00    |           |
| S013759690.002                |             |        | PO Material received                   | 0              | 154.0   | 0    | 0    |    |         | 300.00    |           |
| S013674256.007                |             |        | PO Material received                   | 0              | 154.0   | 0    | 0    |    |         | 137.50    |           |
| S013759687.001                |             |        | PO Material received                   | 0              | 154.0   | 0    | 0    |    |         | 1,200.00  |           |
| Total for Check/Tran - 65832: |             |        |  |                |         |      |      |    |         |           | 38,107.25 |
| 65833 10/27/23                | CHK         | 746    | FUEL NETWORK                           |                |         |      |      |    |         |           | 5,207.50  |
| F2403E00853                   |             |        | Sept Fleet Fuel Purchases              | 0              | 935.2   | 4    | 130  |    |         | 5,207.50  |           |
| 65834 10/27/23                | CHK         | 844    | PEHP GROUP INSURANCE                   |                |         |      |      |    |         |           | 62,896.37 |
| 219754                        |             |        | Nov 2023 Health/Vision Insurance Premi | 0              | 926.0   | 1    | 12   |    |         | 61,066.36 |           |
|                               |             |        | Klungervick Retiree Benefit Prem       | 0              | 926.1   | 1    | 12   |    |         | 1,830.01  |           |
| Total for Check/Tran - 65834: |             |        |  |                |         |      |      |    |         |           | 62,896.37 |
| 65835 10/27/23                | CHK         | 845    | DOMINION ENERGY                        |                |         |      |      |    |         |           | 120.36    |
| 8060020000OCT23               |             |        | 715 W 300 S                            | 0              | 401.1   | 1    | 405  |    |         | 7.16      |           |
| 1344060000OCT23               |             |        | Snake Creek Garage                     | 0              | 401.1   | 1    | 405  |    |         | 23.72     |           |

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Bank Account: 1 - ZIONS BANK GENERAL FUND

| Check /<br>Tran Date          | Pmt<br>Type | Vendor | Vendor Name                         | General Ledger |      |      | BU Project | Distr Amount | Amount             |
|-------------------------------|-------------|--------|-------------------------------------|----------------|------|------|------------|--------------|--------------------|
| Invoice                       |             |        | GL Reference                        | Div Account    | Dept | Actv |            |              |                    |
| 0382516748                    | OCT23       |        | Probst House                        | 0 401.1        | 1    | 405  |            | 89.48        |                    |
| Total for Check/Tran - 65835: |             |        |                                     |                |      |      |            |              | 120.36             |
| 65836                         | 10/27/23    | CHK    | 1047                                |                |      |      |            |              | 34,455.52          |
| JJPB1643A                     | 0923        |        | September 2023 CRSP Hydro Purchases | 0 555.0        | 5    | 162  |            | 34,455.52    |                    |
| 65837                         | 10/27/23    | CHK    | 1084                                |                |      |      |            |              | 180.00             |
| 578865                        |             |        | GBS BENEFITS, INC                   |                |      |      |            |              |                    |
|                               |             |        | Billing for Oct 2023                | 0 926.0        | 1    | 12   |            | 180.00       |                    |
| 65838                         | 10/27/23    | CHK    | 1091                                |                |      |      |            |              | 46.45              |
| 285482                        |             |        | WASATCH AUTO PARTS                  |                |      |      |            |              |                    |
|                               |             |        | Pin clip, hitch pin Truck 271       | 0 935.2        | 4    | 235  |            | 46.45        |                    |
| 65839                         | 10/27/23    | CHK    | 1131                                |                |      |      |            |              | 14,578.76          |
| PS001585441                   |             |        | WHEELER MACHINERY CO.               |                |      |      |            |              |                    |
|                               |             |        | Unit 7                              | 0 107.0        | 0    | 235  |            | 14,578.76    |                    |
| 65840                         | 10/27/23    | CHK    | 1145                                |                |      |      |            |              | 616.22             |
| 10/19/23                      | FLEX        |        | PEHP GROUP INSURANCE FLEX           |                |      |      |            |              |                    |
|                               |             |        | Employee FSA Contributions          | 0 926.0        | 1    | 12   |            | 616.22       |                    |
| 65841                         | 10/27/23    | CHK    | 1146                                |                |      |      |            |              | 8,771.70           |
| 16                            |             |        | LBH                                 |                |      |      |            |              |                    |
|                               |             |        | Truck 245 Service/repair            | 0 935.2        | 4    | 340  |            | 1,255.00     |                    |
| 17                            |             |        | Truck 246 Service/repair            | 0 935.2        | 4    | 340  |            | 1,207.26     |                    |
| 18                            |             |        | Truck 223 Service/repair            | 0 935.2        | 4    | 340  |            | 205.81       |                    |
| 19                            |             |        | Truck 267 Service/repair            | 0 935.2        | 4    | 340  |            | 1,218.46     |                    |
| 20                            |             |        | Truck 256 Service/repair            | 0 935.2        | 4    | 340  |            | 1,264.99     |                    |
| 21                            |             |        | Truck 251 Service/repair            | 0 935.2        | 4    | 340  |            | 1,004.18     |                    |
| 23                            |             |        | Truck 245 repair                    | 0 935.2        | 4    | 340  |            | 225.00       |                    |
| 22                            |             |        | Truck 275 service/repair            | 0 935.2        | 4    | 340  |            | 1,186.00     |                    |
| 20-1                          |             |        | Truck 251 service/repair            | 0 935.2        | 4    | 340  |            | 1,205.00     |                    |
| Total for Check/Tran - 65841: |             |        |                                     |                |      |      |            |              | 8,771.70           |
| 65842                         | 10/27/23    | CHK    | 1415                                |                |      |      |            |              | 17,995.00          |
| 5360                          |             |        | UTILITY TRANSFORMER BROKERS         |                |      |      |            |              |                    |
|                               |             |        | PO Material received                | 0 154.0        | 0    | 0    |            | 17,995.00    |                    |
| Total for Bank Account - 1 :  |             |        |                                     |                |      |      |            |              | (152) 3,308,773.48 |

11/08/2023

3:46:50 PM

# Accounts Payable Check Register

Page 22

**Grand Total :** (152) 3,308,773.48

11/08/2023

3:46:50 PM

# Accounts Payable Check Register

Page 23

**PARAMETERS ENTERED:****Check Date:** 10/01/2023 To 10/31/2023**Bank:** 1**Vendor:** All**Check:****Journal:** All**Format:** GL Accounting Distribution**Extended Reference:** No**Sort By:** Check/Transaction**Voids:** None**Payment Type:** All**Group By Payment Type:** No**Minimum Amount:** 0.00**Authorization Listing:** No**Credit Card Charges:** No



Agenda Item 5:  
Wholesale Power Report

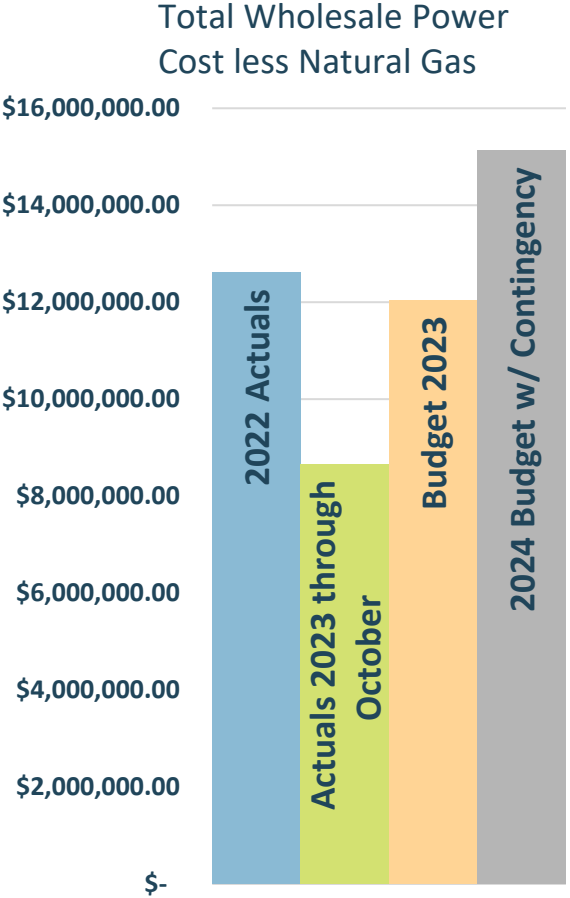
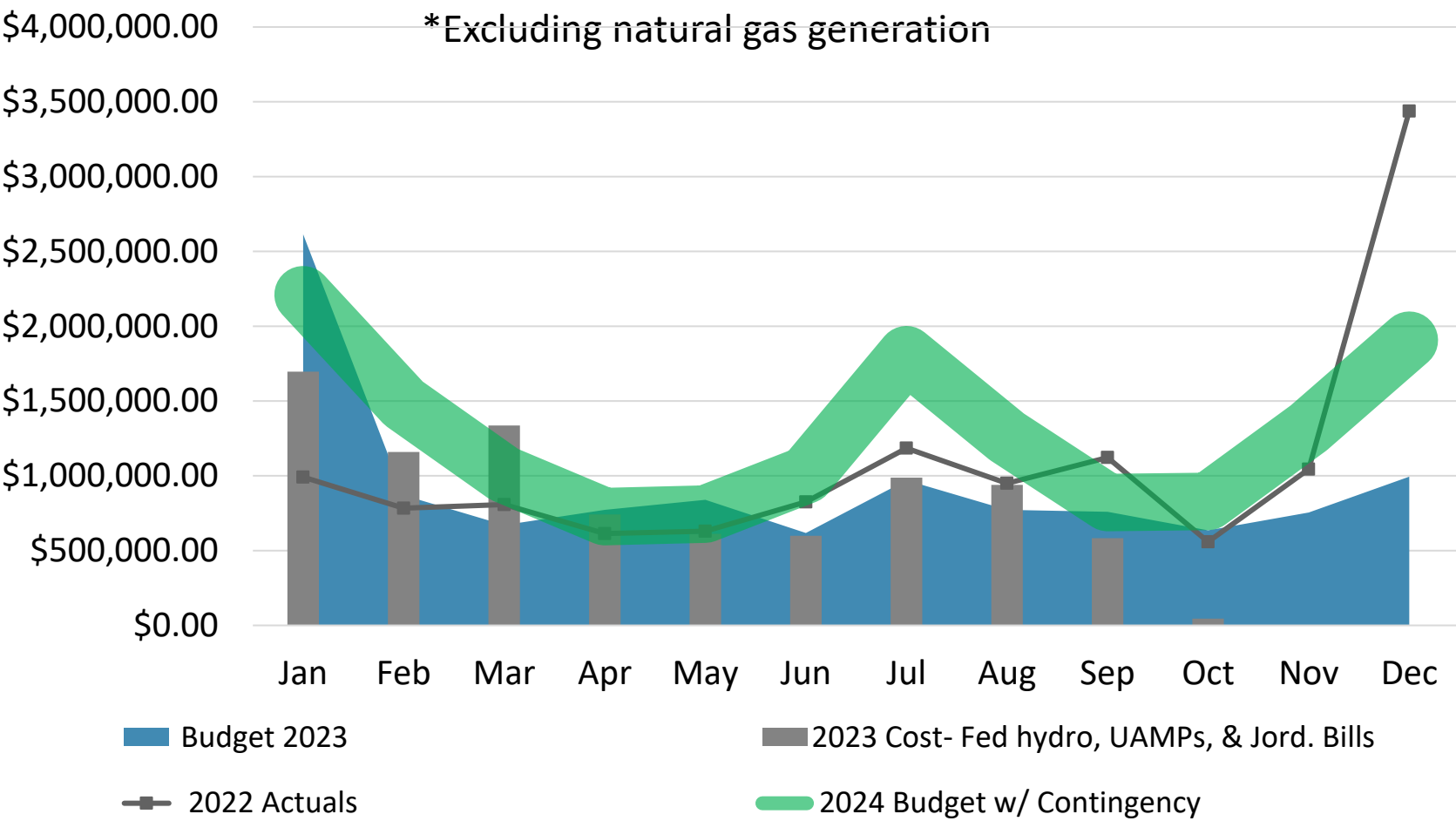
November 2023

# Wholesale Power Report



| Wholesale Power Energy & Cost of Power Summary              |            |            |            |            |             |
|---|------------|------------|------------|------------|-------------|
| Power Purchases   | Q1         | Q2         | Q3         | Oct*       | YTD         |
| Power Purchases Actual Cost (\$)                            | 4,153,620  | 1,925,088  | 2,242,588  | 501,433    | 8,822,729   |
| Power Purchases Budget (\$)                                 | 4,155,107  | 2,230,142  | 2,502,204  | 635,317    | 9,522,770   |
| Power Purchases Accrual (\$)                                | 4,155,107  | 2,230,142  | 2,567,896  | 97,445     | 9,050,589   |
| Gas Generation - Fuel Costs                                 |            |            |            |            |             |
| Natural Gas Actuals (\$)                                    | 262,554    | 298,121    | 253,603    | 96,113     | 910,391     |
| Natural Gas Budget (\$)                                     | 262,554    | 308,596    | 415,133    | 163,149    | 1,149,432   |
| Natural Gas Accrual (\$)                                    | 262,554    | 308,596    | 256,615    | 96,113     | 923,878     |
| Sum Power Purchases & NatGas Combined                       |            |            |            |            |             |
| Actual Cost of Power<br>(Power Purchases + NatGas) (\$)     | 4,416,174  | 2,223,210  | 2,496,190  | 597,546    | 9,733,120   |
| Wholesale Power Budget<br>(Power Purchases + NatGas) (\$)   | 4,417,661  | 2,538,738  | 2,917,337  | 798,466    | 10,672,201  |
| Accrual Cost of Power<br>(Power Purchases & Natural Gas \$) | 4,417,661  | 2,538,738  | 2,824,511  | 193,558    | 9,974,468   |
| \$/MWh  |            |            |            |            |             |
| \$/MWh Actual Wholesale                                     | \$71.81    | \$46.67    | \$42.70    | \$37.93    | \$53.08     |
| \$/MWh Budget   | \$74.80    | \$47.42    | \$40.93    | \$40.89    | \$53.13     |
| Losses (includes streetlight kWhs)                          | 6%         | 5%         | 8%         | 13%        | 7%          |
| Energy Purchase Actual (kWhs)                               | 61,501,303 | 47,637,475 | 58,458,947 | 15,752,029 | 183,349,754 |
| Energy Forecast (kWhs)                                      | 55,547,076 | 47,026,302 | 61,130,000 | 15,537,421 | 179,240,799 |
| Energy Retail (kWhs)  | 57,934,616 | 45,296,252 | 54,140,850 | 13,940,561 | 171,312,279 |
| 2022 Energy   | 53,929,200 | 47,274,795 | 59,565,403 | 15,031,811 | 175,801,209 |
| % Change in Energy from 2022                                | 14%        | 1%         | -2%        | 5%         | 4%          |

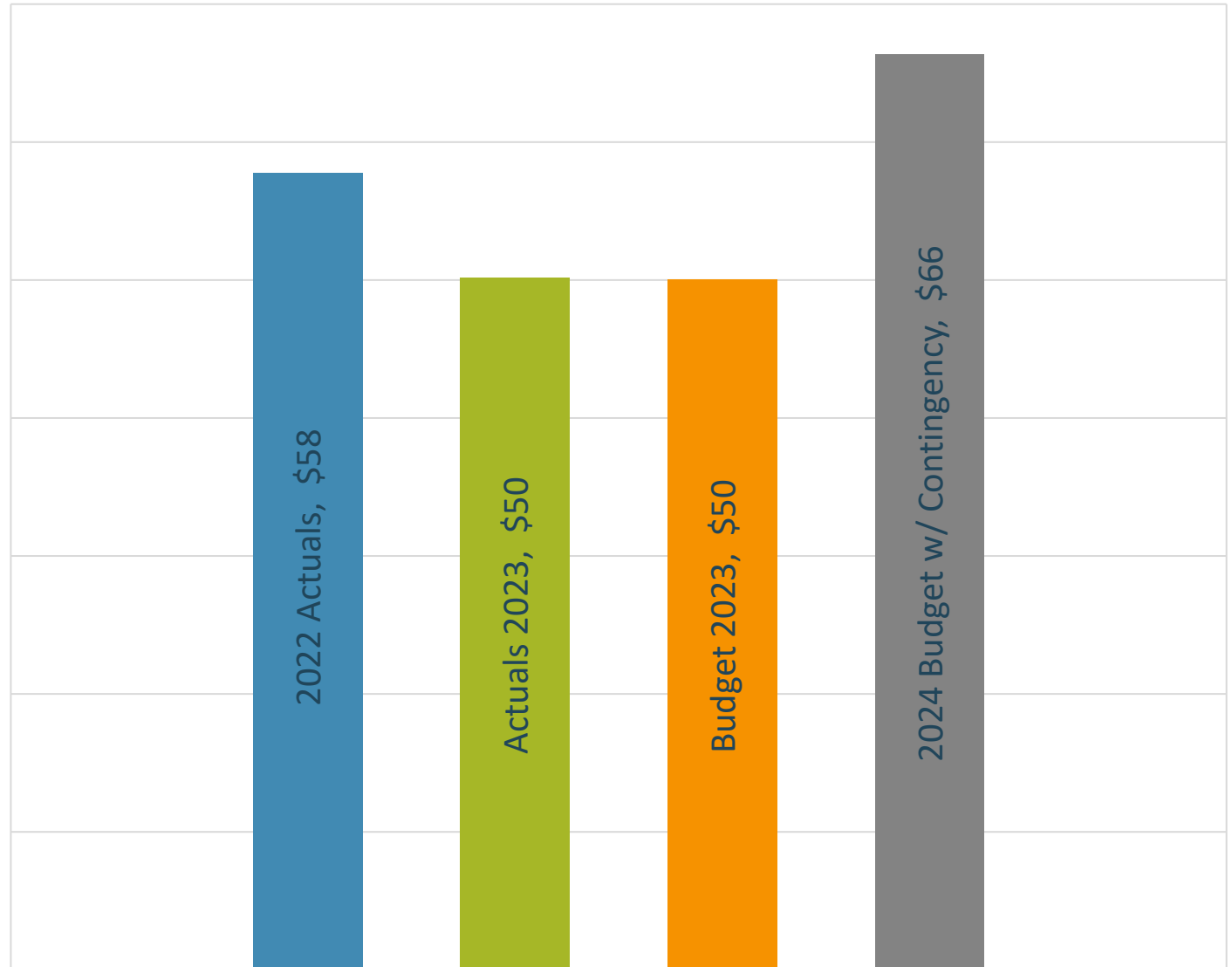
# Cost of Wholesale Power: Historical, Current, & Budget





Average Cost per  
Megawatt-hour  
for Energy  
Purchases:  
Historical,  
Current, Budget

Wholesale Power Cost per MWh- excluding Natural Gas Gen





Agenda Item 7:  
2024 Proposed Operating and Capital  
Budgets and Fee Schedule



# Heber Light & Power

Calendar Year 2024

Fees/Rates, Operating and Capital Budgets

DRAFT - For Board and Public Review

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## 2024 Rates/Fees

### Fees

| Description  | Amount            | Comments  |
|--|-------------------|---|
| <b><u>Billing/Office Fees</u></b>                        |                   |   |
| Convenience Fee  | 3%                | Used on Impact Fee and Work Order credit card payments only   |
| Late Payment Charge (Compounded)                         | 1.5%              | Applied on any past due amounts   |
| Returned Payment Charge                                  | 15.00             |   |
| Reconnect Fee  | 20.00             |   |
| Service Application Fee                                  | 20.00             |   |
| Seasonal Disconnect Fee                                  | 50.00             |   |
| <b><u>Construction Fees</u></b>                          |                   |   |
| Impact Fee   | Amperage Calc     | Included in current schedule  |
| Line Extension/New Development - Installation            | Bid Estimate      | Estimate for Labor, Materials, and Overhead provided upon request   |
| Initiation/Will Serve                                    | 200.00            | Check only  |
| Design Fee   | 300.00            | This is a per development phase fee   |
| Design Fee (resubmit)                                    | 20.00             | Per residential/commercial unit   |
| Truck Roll Fee   | 75.00             | Set fee for extra vehicle trips, i.e. reinspection, meter verification, troubleshooting customer side, etc... |
| Temporary Meter Connection                               | 500.00            | Fee for new services that desire a temporary meter set  |
| <b><u>New Service / Meter Related Fees</u></b>           |                   |   |
| Wire Pull (up to 400 amps)                               | 380.00 plus meter | Customer responsible for wire on services larger than 400 amps.   |
| Meter Installation Fee – Single Phase                    | 235.00            | All new meter issuances regardless of reason, does not include replacement meters.                            |
| Meter Installation Fee – 3-Phase                         | 470.00            |   |
| Meter - Nonstandard Meter - Monthly Meter Reading Charge | 20.00             | Typically, those meters that must be manually read  |
| Net Metering - Application Fee                           | 400.00            | Included in current schedule.   |
| <b><u>Device Fees</u></b>                                |                   |   |
| Generation Transfer Switch - Preliminary Inspection Fee  | 100.00            | Verification trip for sizing and device appropriateness   |
| Generation Transfer Switch - Installation Fee            | 100.00            | Installation and meter re-installation  |
| Outside Lighting (Yard Lights)                           | \$7.50/Month      | Set fee regardless of consumption levels  |
| Outside Lighting Maintenance                             | 25.00 plus parts  |   |

## Electric Service Rates

### ***Residential***

|  |               |
|--|---------------|
| Base/Customer Charge: $\leq 400$ AMP / $> 400$ AMP | 16.90 / 30.90 |
| 1st 1,000 kWh                                      | 0.09887/kWh   |
| All Additional                                     | 0.11927/kWh   |
| Solar Net Meter                                    | (0.09887)/kWh |

### ***Residential (Time-of-Use) Opt-in***

|  |               |
|--|---------------|
| Base/Customer Charge: $\leq 400$ AMP / $> 400$ AMP | 16.90 / 30.90 |
| Winter On-Peak                                     | 0.14371/kWh   |
| Winter Off-Peak                                    | 0.07221/kWh   |
| Summer On-Peak                                     | 0.20376/kWh   |
| Summer Off-Peak                                    | 0.10055/kWh   |

### ***Residential - Pumping***

|                      |             |
|----------------------|-------------|
| Base/Customer Charge | 23.00       |
| Demand Rate          | 9.85/kW     |
| All kWh              | 0.06134/kWh |

### ***General Service - Small (1kW $< X \leq 30$ kW) (Single Phase)***

|                      |             |
|----------------------|-------------|
| Base/Customer Charge | 20.00       |
| Demand Rate          | 11.10/kW    |
| 1st 500 kWh          | 0.079/kWh   |
| All Additional       | 0.05345/kWh |

### ***General Service - Small (1kW $< X \leq 30$ kW) (3-Phase)***

|                      |           |
|----------------------|-----------|
| Base/Customer Charge | 27.00     |
| Demand Rate          | 11.10/kW  |
| 1st 500 kWh          | 0.079/kWh |

### ***General Service - Small (1kW $< X \leq 30$ kW) Pumping***

|                      |             |
|----------------------|-------------|
| Base/Customer Charge | 31.25       |
| Demand Rate          | 9.85/kW     |
| All kWh              | 0.06134/kWh |

### ***General Service - Medium ( $> 30$ kW & $\leq 250$ kW)***

|                      |             |
|----------------------|-------------|
| Base/Customer Charge | 127.00      |
| Demand Rate          | 13.45/kW    |
| 1st 500 kWh          | 0.05360/kWh |
| All Additional       | 0.05260/kWh |

### ***General Service - Medium ( $> 30$ kW) - Pumping***

|                      |             |
|----------------------|-------------|
| Base/Customer Charge | 127.00      |
| Demand Rate          | 9.85/kW     |
| All kWh              | 0.06134/kWh |

### ***General Service - Large ( $> 250$ kW)***

|                      |             |
|----------------------|-------------|
| Base/Customer Charge | 287.00      |
| Demand Rate          | 15.10/kW    |
| All kWh              | 0.05015/kWh |

## Energy Rebate Schedule

### **Energy Star Rated Appliance (per Terms and Conditions)**

### **Rebate Amount**

|                                  |  |
|----------------------------------|--|
| Air Source Heat Pump Replacement | \$250 - \$1,600                                      |
|                                  | Based on Upgrade or Conversion and Efficiency Rating |
| Ceiling Fans                     | \$20   |
| Central Air Conditioner          | \$350 - \$750  |
|                                  | Based on Efficiency Rating                           |
| Duel Fuel Heat Pump              | \$1,400 - \$1,800                                    |
|                                  | Based on Efficiency Rating                           |
| Ductless Heat Pump               | \$600 - \$1,700                                      |
|                                  | Based on Efficiency Rating and Unit Heads            |
| ECM Furnace Blower               | \$100  |
| Ground Source Heat Pump          | \$2,500  |
| Heat Pump (Hybrid) Water Heater  | \$1,000  |
| Heat Tape Timer                  | \$100  |
| Refrigerator                     | \$50   |
| Smart Thermostat                 | \$75   |
| Whole House Fan                  | \$75   |

# Heber Light & Power Company

## 2024 Budget – Executive Summary (State Format)

|   | 2022 Actual         | 2023 Budget         | 2023 Forecast       | 2024 Budget         |
|---|---------------------|---------------------|---------------------|---------------------|
| <b>REVENUES</b>                           |                     |                     |                     |                     |
| Electricity Sales                         | \$21,602,690        | \$23,520,378        | \$23,592,033        | \$25,725,723        |
| Electricity Sales - Jordanelle            | 1,142,043           | 1,894,620           | 1,891,988           | 1,605,896           |
| Connect Fees                              | 133,526             | 138,656             | 140,741             | 140,741             |
| Other / Miscellaneous Income              | 199,128             | 254,125             | 254,298             | 289,063             |
| <i>Total Revenues</i>                     | <i>\$23,077,387</i> | <i>\$25,807,779</i> | <i>\$25,879,060</i> | <i>\$27,761,423</i> |
| <b>COST OF ELECTRIC SERVICE</b>           |                     |                     |                     |                     |
| Power Purchases                           | (12,610,175)        | (12,045,597)        | (11,621,737)        | (15,132,641)        |
| Power Purchases - Jordanelle              | (1,142,043)         | (1,894,620)         | (1,891,987)         | (1,605,896)         |
| Salaries, Wages, Benefits (Unall          | (395,693)           | (951,383)           | (1,081,567)         | (1,137,489)         |
| System Maintenance / Training             | (4,750,443)         | (4,138,377)         | (4,795,047)         | (5,295,605)         |
| Depreciation (Unallocated)                | (3,004,438)         | (3,428,998)         | (2,836,190)         | (3,125,000)         |
| Gas Generation                            | (1,898,660)         | (1,971,015)         | (1,757,435)         | (1,927,966)         |
| Other                                     | (275,638)           | (341,355)           | (322,638)           | (356,450)           |
| Vehicle                                   | (418,186)           | (475,854)           | (448,741)           | (426,067)           |
| Office                                    | (141,962)           | (190,711)           | (171,604)           | (179,545)           |
| Energy Rebates                            | (40,524)            | (150,000)           | (73,101)            | (150,000)           |
| Professional Services                     | (231,565)           | (214,097)           | (229,128)           | (232,000)           |
| Materials                                 | (252,471)           | (206,077)           | (214,448)           | (230,765)           |
| Building Expenses                         | (45,975)            | (52,454)            | (49,497)            | (52,180)            |
| Bad Debts                                 | (15,576)            | (16,040)            | (3,782)             | (3,938)             |
| <i>Total Operating Expenses</i>           | <i>(25,223,349)</i> | <i>(26,076,578)</i> | <i>(25,496,902)</i> | <i>(29,855,542)</i> |
| Operating Income                          | (2,145,963)         | (268,797)           | 382,158             | (2,094,119)         |
| <b>Operating Income less Depreciation</b> | <b>858,476</b>      | <b>2,960,199</b>    | <b>3,218,348</b>    | <b>1,030,881</b>    |
| <i>Non-Operating Revenues (Expenses)</i>  |                     |                     |                     |                     |
| Debt Service                              | (1,322,344)         | (1,621,421)         | (1,792,508)         | (1,725,526)         |
| Interest Income                           | 276,314             | 1,466,334           | 1,595,854           | 550,000             |
| Impact Fees                               | 3,195,068           | 3,333,447           | 3,801,977           | 3,000,000           |
| Contributions in aid of Construc          | 4,056,099           | 3,331,665           | 4,625,980           | 3,000,000           |
| Dividends                                 | (300,000)           | (225,000)           | (150,000)           | (300,000)           |
| <b>OPERATING MARGIN</b>                   | <b>6,763,613</b>    | <b>9,245,224</b>    | <b>11,299,651</b>   | <b>5,555,355</b>    |
| <b>CAPITAL EXPENDITURES</b>               |                     |                     |                     |                     |
| Generation - Hydro                        | 118,836             | 65,000              | 0                   | 75,000              |
| Generation – Gas Plant                    | 710,000             | 3,728,000           | 1,090,260           | 4,418,000           |
| Distribution                              | 8,897,722           | 1,785,000           | 5,009,229           | 6,480,000           |
| Substation                                | 2,400,000           | 16,126,000          | 0                   | 16,163,000          |
| Metering                                  | 115,989             | 18,400              | 72,701              | 114,000             |
| Buildings                                 | 19,405              | 8,500,000           | 2,567,000           | 14,174,000          |
| Vehicles                                  | 171,358             | 35,000              | 72,701              | 985,000             |
| Tools                                     | 385,042             | 120,000             | 631,002             | 183,000             |
| Technology – IT                           | 471,046             | 230,000             | 29,331              | 230,000             |
| <i>Total Capital</i>                      | <i>13,289,398</i>   | <i>30,607,400</i>   | <i>9,472,224</i>    | <i>42,822,000</i>   |



# Heber Light & Power Company

## 2024 Budget – Executive Summary (Actuals Format)

|   | 2021 Actual         | 2022 Actual         | 2023 Forecast       | 2024 Budget         |
|---|---------------------|---------------------|---------------------|---------------------|
| <b>REVENUES</b>                           |                     |                     |                     |                     |
| Electricity Sales                         | \$19,797,593        | \$21,602,690        | \$23,592,033        | \$25,725,723        |
| Electricity Sales - Jordanelle            | 1,334,051           | 1,142,043           | 1,891,988           | 1,605,896           |
| Connect Fees                              | 34,770              | 133,526             | 140,741             | 140,741             |
| Other / Miscellaneous Income              | 254,102             | 199,128             | 254,298             | 289,063             |
| <i>Total Revenues</i>                     | <i>\$21,420,516</i> | <i>\$23,077,387</i> | <i>\$25,879,060</i> | <i>\$27,761,423</i> |
| <b>COST OF ELECTRIC SERVICE</b>           |                     |                     |                     |                     |
| Power Purchases                           | (9,163,150)         | (12,610,175)        | (11,621,737)        | (15,132,641)        |
| Power Purchases - Jordanelle              | (1,270,502)         | (1,142,043)         | (1,891,987)         | (1,605,896)         |
| Salaries, Wages, Benefits (Unall          | (774,065)           | (395,693)           | (1,081,567)         | (1,137,489)         |
| System Maintenance / Training             | (3,837,114)         | (4,750,443)         | (4,795,047)         | (5,295,605)         |
| Depreciation (Unallocated)                | (2,706,425)         | (3,004,438)         | (2,836,190)         | (3,125,000)         |
| Gas Generation                            | (1,116,349)         | (1,898,660)         | (1,757,435)         | (1,927,966)         |
| Other                                     | (299,010)           | (275,638)           | (322,638)           | (356,450)           |
| Vehicle                                   | (419,213)           | (418,186)           | (448,741)           | (426,067)           |
| Office                                    | (131,914)           | (141,962)           | (171,604)           | (179,545)           |
| Energy Rebates                            | (27,549)            | (40,524)            | (73,101)            | (150,000)           |
| Professional Services                     | (133,927)           | (231,565)           | (229,128)           | (232,000)           |
| Materials                                 | (130,298)           | (252,471)           | (214,448)           | (230,765)           |
| Building Expenses                         | (36,220)            | (45,975)            | (49,497)            | (52,180)            |
| Bad Debts                                 | (11,439)            | (15,576)            | (3,782)             | (3,938)             |
| <i>Total Operating Expenses</i>           | <i>(20,057,175)</i> | <i>(25,223,349)</i> | <i>(25,496,902)</i> | <i>(29,855,542)</i> |
| Operating Income                          | 1,363,341           | (2,145,963)         | 382,158             | (2,094,119)         |
| <b>Operating Income less Depreciation</b> | <b>4,069,766</b>    | <b>858,476</b>      | <b>3,218,348</b>    | <b>1,030,881</b>    |
| <i>Non-Operating Revenues (Expenses)</i>  |                     |                     |                     |                     |
| Debt Service                              | (1,615,082)         | (1,322,344)         | (1,792,508)         | (1,725,526)         |
| Interest Income                           | 80,566              | 276,314             | 1,595,854           | 550,000             |
| Impact Fees                               | 2,387,447           | 3,195,068           | 3,801,977           | 3,000,000           |
| Contributions in aid of Construc          | 6,100,580           | 4,056,099           | 4,625,980           | 3,000,000           |
| Dividends                                 | (300,000)           | (300,000)           | (150,000)           | (300,000)           |
| <b>OPERATING MARGIN</b>                   | <b>10,723,277</b>   | <b>6,763,613</b>    | <b>11,299,651</b>   | <b>5,555,355</b>    |
| <b>CAPITAL EXPENDITURES</b>               |                     |                     |                     |                     |
| Generation - Hydro                        | 2,169               | 118,836             | 0                   | 75,000              |
| Generation – Gas Plant                    | 1,206,145           | 710,000             | 1,090,260           | 4,418,000           |
| Distribution                              | 4,405,746           | 8,897,722           | 5,009,229           | 6,480,000           |
| Substation                                | 5,921               | 2,400,000           | 0                   | 16,163,000          |
| Metering                                  | 57,559              | 115,989             | 72,701              | 114,000             |
| Buildings                                 | 1,000,446           | 19,405              | 2,567,000           | 14,174,000          |
| Vehicles                                  | 30,419              | 171,358             | 72,701              | 985,000             |
| Tools                                     | 193,032             | 385,042             | 631,002             | 183,000             |
| Technology – IT                           | 109,686             | 471,046             | 29,331              | 230,000             |
| <i>Total Capital</i>                      | <i>7,011,123</i>    | <i>13,289,398</i>   | <i>9,472,224</i>    | <i>42,822,000</i>   |

## Operating Expenditures Budget

### Revenues

The 2024 electricity revenues are budgeted to increase 7.28% over the projected 2023 revenues. This represents a conservative estimate for the trended load growth and implementation of a rate increase adopted during 2022.

Revenues associated with Capital in Aid of Construction and Impact Fees are not included as these revenues are not regular and are typically subject to external economic conditions.

|                                | 2022 Actual         | 2023 Budget         | 2023 Forecast       | 2024 Budget         |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|
| REVENUES                       |                     |                     |                     |                     |
| Electricity Sales              | \$21,602,690        | \$23,520,378        | \$23,592,033        | \$25,725,723        |
| Electricity Sales - Jordanelle | 1,142,043           | 1,894,620           | 1,891,988           | 1,605,896           |
| Connect Fees                   | 133,526             | 138,656             | 140,741             | 140,741             |
| Other / Miscellaneous Income   | 199,128             | 254,125             | 254,298             | 289,063             |
| <i>Total Revenues</i>          | <i>\$23,077,387</i> | <i>\$25,807,779</i> | <i>\$25,879,060</i> | <i>\$27,761,423</i> |

### Expenses

#### **Power Purchased**

Power Purchased expense is calculated by analyzing supply requirements, identifying the cost of supply from individual sources and adding contingency pricing for market fluctuations.

#### **Wages and Board Compensation**

Included in the wages and board compensation expense are amounts for the current complement of employees.

| <b>Board Compensation</b>    |                              |
|------------------------------|------------------------------|
| <b><u>Board Position</u></b> | <b><u>Stipend Amount</u></b> |
| Chair                        | 7,295.04                     |
| Member 1                     | 5,703.84                     |
| Member 2                     | 5,703.84                     |
| Member 3                     | 5,703.84                     |
| Member 4                     | 5,703.84                     |
| Member 5                     | <u>5,703.84</u>              |
|                              | \$35,814.24                  |
| Committee Compensation       | 4,185.76                     |

#### **Repairs & Maintenance**

Repairs and maintenance are anticipated to continue in 2024. the addition of 1 new employee is included in this budget thus increasing the overall maintenance and repair costs.

#### **Travel & Training**

To maintain the advanced technical knowledge required in the industry, various training initiatives for staff are included in the 2024 Budget.

## Capital Expenditures Budget

The Capital Budget for 2024 totals \$42,822,000. Heber Light & Power anticipates utilizing revenue from energy sales, debt financing, capital in aid of construction and through impact fees to complete the 2024 capital program. In the event these resources are insufficient to meet these anticipated capital addition expenditures, Heber Light & Power has two other payment mechanisms at its disposal. The first, Heber Light & Power can use additional debt-financing in the event additional funds are required to complete the needed capital expansion projects. This, however, is limited to maintaining covenant requirements of existing debt. The second is through reserve accounts of which Heber Light & Power maintains two such funds. The first such fund is a contingency fund with a current balance of roughly \$5.0 million which is available to address certain large capital purchases and /or reserve requirements associated with internal generation, rate stabilization and power market escalation. The second such fund is a capital reserve fund meant to supply quick access to funds to complete major projects considered in the Company's current Strategic Plan.

Also included in the table below are principal payments relating to the Company's long-term debt.

| <b><u>Classification</u></b>                   | <b><u>Expenditure</u></b> | <b><u>Impact</u></b> | <b><u>CIAC</u></b> | <b><u>Net Amount</u></b> |
|--|---------------------------|----------------------|--------------------|--------------------------|
| Generation - Hydro                             | 75,000                    | -                    | -                  | 75,000                   |
| Generation – Gas Plant                         | 4,418,000                 | -                    | -                  | 4,418,000                |
| Distribution                                   | 6,480,000                 | -                    | (3,000,000)        | 3,480,000                |
| Substation                                     | 16,163,000                | (3,000,000)          | -                  | 13,163,000               |
| Metering                                       | 114,000                   | -                    | (96,000)           | 18,000                   |
| Buildings                                      | 14,174,000                | -                    | -                  | 14,174,000               |
| Vehicles                                       | 985,000                   | -                    | -                  | 985,000                  |
| Tools  | 183,000                   | -                    | -                  | 183,000                  |
| Technology – IT                                | 230,000                   | -                    | -                  | 230,000                  |
| Total Capital Expenditures:                    |                           |                      |                    | \$36,726,000             |
| Principal Payments on Long-Term Debt:          |                           |                      |                    | 1,480,053                |
| Total Cash Requirements:                       |                           |                      |                    | <u>\$38,206,053</u>      |
| Cash on Hand:                                  |                           |                      |                    |                          |
| Current CWIP                                   |                           |                      |                    | 14,581,056               |
| 2023 Bond                                      |                           |                      |                    | 26,855,396               |
| Projects Reserve                               |                           |                      |                    | 568,628                  |
| Total Cash Available for Projects:             |                           |                      |                    | <u>\$42,005,080</u>      |
| Total Funds to Raise to Complete Capital Plan: |                           |                      |                    | <u>\$0</u>               |

Detailed capital project descriptions in support of these amounts are included on the following pages.



## Buildings

- 1) New Office Building
- 2) EV Charging Systems
- 3) Plant AC Upgrades
- 4) Plant Analysis Fallouts
- 5) Gas Plant Security Measures
- 5) Generator Fire Suppression System
- 6) College Substation Perimeter Xeriscaping
- 7) New Office Building - Phase 2 (Current Campus Modifications)
- 8) Millflat Water Line Replacement
- 9) New Office Building - Phase 3 (Site Improvements)

# Heber Light & Power

## Project Analysis Form

**Project Name:** New Office Building

**Project Driver:** Upgrade

**Priority Level:** Medium

**Purpose & Necessity:**

Heber Light & Power has outgrown the existing work space for administrative operations. In addition, the building is older and not ADA compliant. Furthermore the division of Administration from Operations has made communications less-effective between departments. The building is currently surrounded on all four sides with rights-of-ways for other entities which causes expansion limitations. Parking for employees and customers is extremely limited. Finally, numerous secondary elements such as IT structure, and building security cannot be adequately addressed in the current state.

**Risk Assessment:**

Efficiency is the main advantage to combining all of the administrative functions under one roof. In addition, by remaining non-compliant with appropriate ADA standards, the company remains at risk of not accommodating customer needs. Furthermore the transition to 138kV service in the valley also opens the company to additional cyber-security scrutiny and controls. The current building set-up will require extensive adjustments to obtain compliance with NERC CIPS requirements.

**Cash Flow Schedule:**

|                | <u>2020</u>        | <u>2021</u>         | <u>2022</u>          | <u>2023</u>          | <u>2024</u>            | <u>2025</u> | <u>Overall</u>         |
|----------------|--------------------|---------------------|----------------------|----------------------|------------------------|-------------|------------------------|
| Internal Labor | 6,527.83           | 1,270.37            | 1,145.02             | 42,500.00            | 65,000.00              | -           | 116,443.22             |
| Materials      | -                  | -                   | -                    | 4,500.00             | 2,500.00               | -           | 7,000.00               |
| Subcontractor  | 69,585.60          | 25,341.45           | 272,571.30           | 615,058.43           | 15,700,000.00          | -           | 16,682,556.78          |
| Miscellaneous  | -                  | -                   | -                    | -                    | -                      | -           | -                      |
| (CIAC) Reim    | -                  | -                   | -                    | -                    | -                      | -           | -                      |
| Subtotal:      | \$ 76,113.43       | \$ 26,611.82        | \$ 273,716.32        | \$ 662,058.43        | \$15,767,500.00        | \$ -        | \$ 16,806,000.00       |
| Impact Fee %   | 43%                | 43%                 | 43%                  | 43%                  | 43%                    | 43%         |                        |
| Net Amount:    | <u>\$43,384.66</u> | <u>\$ 15,168.74</u> | <u>\$ 156,018.30</u> | <u>\$ 377,373.31</u> | <u>\$ 8,987,475.00</u> | <u>\$ -</u> | <u>\$ 9,579,420.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** EV Charging Systems

**Project Driver:** Upgrade

**Priority Level:** Medium

**Purpose & Necessity:**

Electric vehicles are beginning to become more prevalent on our system. The installation of 6 strategically placed charging stations throughout the territory have proven to be useful to the company. These chargers are level 2 type chargers. The State of Utah has received funds through the Investment Recovery Act to partner with local electric companies to expand the national fast charger network. Heber Light & Power has submitted the paperwork and is awaiting notice of a grant (30%) to assist in the installation of a charger at a local place of business. The business has been approached and is looking forward to partnering with HLP on this charger install.

**Risk Assessment:**

Without this project, HLP will continue to see vendors selling our product at a mark-up.

**Cash Flow Schedule:**

|                | <u>2024</u>          | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u>       |
|----------------|----------------------|-------------|-------------|-------------|-------------|-------------|----------------------|
| Internal Labor | 12,000.00            | -           | -           | -           | -           | -           | 12,000.00            |
| Materials      | 179,000.00           | -           | -           | -           | -           | -           | 179,000.00           |
| Subcontractor  | 30,000.00            | -           | -           | -           | -           | -           | 30,000.00            |
| Miscellaneous  | 10,000.00            | -           | -           | -           | -           | -           | 10,000.00            |
| Grant          | (69,300.00)          | -           | -           | -           | -           | -           | (69,300.00)          |
| Subtotal:      | \$ 161,700.00        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 161,700.00        |
| Impact Fee %   | 0%                   |             |             |             |             |             |                      |
| Net Amount:    | <u>\$ 161,700.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 161,700.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Plant AC Upgrades

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

The generation plants are presently cooled through the use of numerous evaporative coolers. These coolers are prone to failure and inefficient due to their advancing age. This project would provide for the replacement of multiple evaporative coolers with a more energy efficient newer evaporative cooler. These updates will happen over the course of multiple years. The first such upgrade happened in 2019. Each year an additional set of coolers will be replaced until all have been taken care of. This represents the last such project as the cooling system is transferred from Plant 1 to Plant 3.

**Risk Assessment:**

Generators require cooling in order to maintain optimal efficiency and reduce the risk of fire caused by excessive heat.

**Cash Flow Schedule:**

|                | <u>2024</u>         | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u>      |
|----------------|---------------------|-------------|-------------|-------------|-------------|-------------|---------------------|
| Internal Labor | 1,087.00            | -           | -           | -           | -           | -           | 1,087.00            |
| Materials      | 1,100.00            | -           | -           | -           | -           | -           | 1,100.00            |
| Subcontractor  | 62,813.00           | -           | -           | -           | -           | -           | 62,813.00           |
| Miscellaneous  | -                   | -           | -           | -           | -           | -           | -                   |
| (CIAC) Reim    | -                   | -           | -           | -           | -           | -           | -                   |
| Subtotal:      | \$ 65,000.00        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 65,000.00        |
| Impact Fee %   | 0%                  | 0%          | 0%          | 0%          | 0%          | 0%          | 0%                  |
| Net Amount:    | <u>\$ 65,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 65,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Plant Analysis Fallouts

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

Plant 1 is in need of requiring significant improvements if it is to continue to function as a power plant. In performing a cost-benefit analysis of said improvements, the decision made is to not undertake such. Rather it will be to convert the building into more of a generator repair shop and warehouse for generator parts/toolroom. Although this conversion has a cost associated with it, the amount is significantly less than to prepare the building for continued generation service.

**Risk Assessment:**

If this work is not undertaken and the existing generators transferred to other plants, either the Company must take on unwise financial costs or lose production from three existing generators.

**Cash Flow Schedule:**

|                | <u>2025</u>          | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>2030</u> | <u>Overall</u>       |
|----------------|----------------------|-------------|-------------|-------------|-------------|-------------|----------------------|
| Internal Labor | 25,000.00            | -           | -           | -           | -           | -           | 25,000.00            |
| Materials      | 75,000.00            | -           | -           | -           | -           | -           | 75,000.00            |
| Subcontractor  | -                    | -           | -           | -           | -           | -           | -                    |
| Miscellaneous  | -                    | -           | -           | -           | -           | -           | -                    |
| (CIAC) Reim    | -                    | -           | -           | -           | -           | -           | -                    |
| Subtotal:      | \$ 100,000.00        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 100,000.00        |
| Impact Fee %   | 0%                   | 0%          | 0%          | 0%          | 0%          | 0%          | 0%                   |
| Net Amount:    | <u>\$ 100,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 100,000.00</u> |



# Heber Light & Power

## Project Analysis Form

**Project Name:** Gas Plant Security

**Project Driver:** Upgrade

**Priority Level:** Medium

**Purpose & Necessity:**

HLP has been in the process of installing security access controls on all HLP facilities. The generation plants are the next in line to receive such security upgrades.

**Risk Assessment:**

Uncontrolled access is currently available to anyone that is able to penetrate the exterior fence of the campus. Such access could place the generation fleet at an unacceptable level of risk of tampering and potential destruction.

**Cash Flow Schedule:**

|                | <u>2024</u>         | <u>2025</u>         | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u>      |
|----------------|---------------------|---------------------|-------------|-------------|-------------|-------------|---------------------|
| Internal Labor | 2,000.00            | 8,000.00            | -           | -           | -           | -           | 10,000.00           |
| Materials      | 10,000.00           | 30,000.00           | -           | -           | -           | -           | 40,000.00           |
| Subcontractor  | 3,000.00            | 12,000.00           | -           | -           | -           | -           | 15,000.00           |
| Miscellaneous  | -                   | -                   | -           | -           | -           | -           | -                   |
| (CIAC) Reim    | -                   | -                   | -           | -           | -           | -           | -                   |
| Subtotal:      | \$ 15,000.00        | \$ 50,000.00        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 65,000.00        |
| Impact Fee %   | 0%                  | 0%                  | 0%          | 0%          | 0%          | 0%          | 0%                  |
| Net Amount:    | <u>\$ 15,000.00</u> | <u>\$ 50,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 65,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Generator Fire Suppression System

**Project Driver:** Safety

**Priority Level:** Medium

**Purpose & Necessity:**

Small fires are occasionally generated on and around the generators as a result of the excessive amounts of heat, fuel and available catalysts. As a result, the dispatchers and generation employees are using handheld extinguishing tools to extinguish these fires when they arise. Our insurance reviews are frequently critical of the lack of suppression systems on our generators and thus this project will increase safety as well as increase our insurability.

Plant 2: \$1,150,000

Plant 3 phase 1: \$888,107

Plant 3 phase 2: \$638,220

**Risk Assessment:**

Potential exists to have a major fire that either drastically damages the structure, equipment, or both. The damage can result from the fire itself or from the firefighting methods that will be employed by the local fire department with their water-based fighting technology. A larger risk exists in that employees are typically called upon to be the first line of defense to which they are woefully under supplied and un-trained.

**Cash Flow Schedule:**

|                | <u>2020</u>          | <u>2021</u>          | <u>2022</u>          | <u>2023</u> | <u>2024</u> | <u>2025</u>            | <u>Overall</u>         |
|----------------|----------------------|----------------------|----------------------|-------------|-------------|------------------------|------------------------|
| Internal Labor | 1,529.67             | 2,077.16             | 1,350.00             | -           | -           | 3,000.00               | 7,956.83               |
| Materials      | 17.25                | 2,749.76             | 1,200.00             | -           | -           | 1,500.00               | 5,467.01               |
| Subcontractor  | 328,191.65           | 553,541.65           | 635,670.00           | -           | -           | 1,145,500.00           | 2,662,903.30           |
| Miscellaneous  | -                    | -                    | -                    | -           | -           | -                      | -                      |
| (CIAC) Reim    | -                    | -                    | -                    | -           | -           | -                      | -                      |
| Subtotal:      | \$ 329,738.57        | \$ 558,368.57        | \$ 638,220.00        | \$ -        | \$ -        | \$ 1,150,000.00        | \$ 2,676,327.14        |
| Impact Fee %   | 0%                   | 0%                   | 0%                   | 0%          | 0%          | 0%                     | 0%                     |
| Net Amount:    | <u>\$ 329,738.57</u> | <u>\$ 558,368.57</u> | <u>\$ 638,220.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,150,000.00</u> | <u>\$ 2,676,327.14</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** College Substation Perimeter Xeriscaping

**Project Driver:** Upgrade

**Priority Level:** Medium

**Purpose & Necessity:**

Years of erosion and lack of attention has the surrounding gravel at the College Substation needing a refresh.

**Risk Assessment:**

Without this project, further deterioration at the site will occur and lead to potential for unauthorized access into the station by animals.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u>         | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u>      |
|----------------|-------------|---------------------|-------------|-------------|-------------|-------------|---------------------|
| Internal Labor | -           | -                   | -           | -           | -           | -           | -                   |
| Materials      | -           | -                   | -           | -           | -           | -           | -                   |
| Subcontractor  | -           | 10,000.00           | -           | -           | -           | -           | 10,000.00           |
| Miscellaneous  | -           | -                   | -           | -           | -           | -           | -                   |
| (CIAC) Reim    | -           | -                   | -           | -           | -           | -           | -                   |
| Subtotal:      | \$ -        | \$ 10,000.00        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 10,000.00        |
| Impact Fee %   | 0%          |                     |             |             |             |             | 0%                  |
| Net Amount:    | <u>\$ -</u> | <u>\$ 10,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 10,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** New Office Building - Phase 2 (Current Campus Modifications)

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

Upon moving into the new office building, adjustments will need to be made to the existing campus. The operations center will need to be renovated to be a warehouse only with few office spaces for the limited warehousemen. The line shop will need to be dealt with so as to serve in a better capacity. Cold storage will need to be torn down and the space leveled to match existing grade.

**Risk Assessment:**

Continue to have less than desirable warehousing capabilities as well as dilapidated and in-effective/unsafe structures on the site.

**Cash Flow Schedule:**

|                | <u>2023</u> | <u>2024</u>   | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>Overall</u> |
|----------------|-------------|---------------|-------------|-------------|-------------|-------------|----------------|
| Internal Labor | -           | 25,000.00     | -           | -           | -           | -           | 25,000.00      |
| Materials      | -           | -             | -           | -           | -           | -           | -              |
| Subcontractor  | -           | 725,000.00    | -           | -           | -           | -           | 725,000.00     |
| Miscellaneous  | -           | -             | -           | -           | -           | -           | -              |
| (CIAC) Reim    | -           | -             | -           | -           | -           | -           | -              |
| Subtotal:      | \$ -        | \$ 750,000.00 | \$ -        | \$ -        | \$ -        | \$ -        | \$ 750,000.00  |
| Impact Fee %   | 0%          | 0%            | 0%          | 0%          | 0%          | 0%          | 0%             |
| Net Amount:    | \$ -        | \$ 750,000.00 | \$ -        | \$ -        | \$ -        | \$ -        | \$ 750,000.00  |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Millflat Water Line Replacement

**Project Driver:** Replacement

**Priority Level:** High

**Purpose & Necessity:**

The main water line that feeds the Upper Snake Creek and ultimately the Lower Snake Creek Hydro plants is in serious need of replacement. As it currently stands, the line is old and exposed to damage by vehicles and the Forest Service as they access the upper reaches of Snake Creek Canyon.

**Risk Assessment:**

Risk exists that given the right damage instance, loss of the use of both hydro plants will occur. This loss will lead to the curtailment of production which would then result in replacement energy being purchased on the spot market.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u> | <u>2026</u>  | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u> |
|----------------|-------------|-------------|--------------|-------------|-------------|-------------|----------------|
| Internal Labor | -           | -           | -            | -           | -           | -           | -              |
| Materials      | -           | -           | -            | -           | -           | -           | -              |
| Subcontractor  | -           | -           | 50,000.00    | -           | -           | -           | 50,000.00      |
| Miscellaneous  | -           | -           | -            | -           | -           | -           | -              |
| (CIAC) Reim    | -           | -           | -            | -           | -           | -           | -              |
| Subtotal:      | \$ -        | \$ -        | \$ 50,000.00 | \$ -        | \$ -        | \$ -        | \$ 50,000.00   |
| Impact Fee %   | 0%          |             |              |             |             |             | 0%             |
| Net Amount:    | \$ -        | \$ -        | \$ 50,000.00 | \$ -        | \$ -        | \$ -        | \$ 50,000.00   |

# Heber Light & Power

## Project Analysis Form

**Project Name:** New Office Building - Phase 3 (Site)

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

The new building project does not include the completion of the site improvements for the entire site. This project has been delayed to provide ample time to make additional infrastructure adjustments so as to minimize disruptions to the new site during that adjustment period.

**Risk Assessment:**

Site adjustments will need to be made so as to limit the risk of fleet vehicles becoming mired in the muck. Additional mobility of certain equipment necessary to move equipment and materials around will be impacted.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u>     | <u>2028</u> | <u>2029</u> | <u>Overall</u>  |
|----------------|-------------|-------------|-------------|-----------------|-------------|-------------|-----------------|
| Internal Labor | -           | -           | -           | 13,000.00       | -           | -           | 13,000.00       |
| Materials      | -           | -           | -           | -               | -           | -           | -               |
| Subcontractor  | -           | -           | -           | 1,187,000.00    | -           | -           | 1,187,000.00    |
| Miscellaneous  | -           | -           | -           | -               | -           | -           | -               |
| (CIAC) Reim    | -           | -           | -           | -               | -           | -           | -               |
| Subtotal:      | \$ -        | \$ -        | \$ -        | \$ 1,200,000.00 | \$ -        | \$ -        | \$ 1,200,000.00 |
| Impact Fee %   | 43%         | 43%         | 43%         | 43%             | 43%         | 43%         | 43%             |
| Net Amount:    | \$ -        | \$ -        | \$ -        | \$ 684,000.00   | \$ -        | \$ -        | \$ 684,000.00   |



## Generation

- 1) Annual Generation Capital Improvements
- 2) Lower Snake Creek Plant Upgrade
- 3) Upper Snake Creek Capital Improvements
- 4) Lake Creek Capital Improvements
- 5) Unit Overhauls
- 6) Unit UREA Systems
- 7) Unit Transfer New Cooling Systems
- 8) New Generation Assets
- 9) Plant Hydraulic System Upgrade
- 10) Plant 1 Replacement
- 11) Gas Plant 2 Transformer Upgrade
- 12) Lake Creek Bearing Replacement

# Heber Light & Power

## Project Analysis Form

**Project Name:** Capital Improvements - Generation

**Project Driver:** Reliability

**Priority Level:** High

**Purpose & Necessity:**

Each year various generation related assets are needed in order to prolong the life, meet additional environmental requirements, and increase capacity. As such a blanket amount is approved in order to increase response time when upgrades are required. Furthermore it eliminates the multiple approvals that could present themselves during the course of a year for minor capital asset additions.

**Risk Assessment:**

Equipment will wear down to a point of non-function thus requiring additional expense to restore them to functionality again. An additional risk is that of an environmental penalty or sanction resulting from tardiness installing needed equipment.

**Cash Flow Schedule:**

|                | <u>2024</u>         | <u>2025</u>         | <u>2026</u>         | <u>2027</u>         | <u>2028</u>         | <u>2029</u>         | <u>Overall</u>       |
|----------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Internal Labor | 10,000.00           | 10,000.00           | 10,000.00           | 10,000.00           | 10,000.00           | 10,000.00           | 60,000.00            |
| Materials      | 40,000.00           | 40,000.00           | 40,000.00           | 40,000.00           | 40,000.00           | 40,000.00           | 240,000.00           |
| Subcontractor  | -                   | -                   | -                   | -                   | -                   | -                   | -                    |
| Miscellaneous  | -                   | -                   | -                   | -                   | -                   | -                   | -                    |
| (CIAC) Reim    | -                   | -                   | -                   | -                   | -                   | -                   | -                    |
| Subtotal:      | \$ 50,000.00        | \$ 50,000.00        | \$ 50,000.00        | \$ 50,000.00        | \$ 50,000.00        | \$ 50,000.00        | \$ 300,000.00        |
| Impact Fee %   | 0%                  | 0%                  | 0%                  | 0%                  | 0%                  | 0%                  | 0%                   |
| Net Amount:    | <u>\$ 50,000.00</u> | <u>\$ 50,000.00</u> | <u>\$ 50,000.00</u> | <u>\$ 50,000.00</u> | <u>\$ 50,000.00</u> | <u>\$ 50,000.00</u> | <u>\$ 300,000.00</u> |



# Heber Light & Power

## Project Analysis Form

**Project Name:** Lower Snake Creek Plant Upgrade

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

Each year various generation related assets are needed in order to prolong the life, meet additional environmental requirements, and increase capacity. As such a blanket amount is approved in order to increase response time when upgrades are required. Furthermore it eliminates the multiple approvals that could present themselves during the course of a year for minor capital asset additions.

**Risk Assessment:**

The facility will become unusable and thus eliminate the generating capacity that it provides to our system.

**Cash Flow Schedule:**

|                | <u>2024</u>        | <u>2025</u>        | <u>2026</u>        | <u>2027</u>        | <u>2028</u>        | <u>2029</u>        | <u>Overall</u>      |
|----------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| Internal Labor | 1,000.00           | 1,000.00           | 1,000.00           | 1,000.00           | 1,000.00           | 1,000.00           | 6,000.00            |
| Materials      | 4,000.00           | 4,000.00           | 4,000.00           | 4,000.00           | 4,000.00           | 4,000.00           | 24,000.00           |
| Subcontractor  | -                  | -                  | -                  | -                  | -                  | -                  | -                   |
| Miscellaneous  | -                  | -                  | -                  | -                  | -                  | -                  | -                   |
| (CIAC) Reim    | -                  | -                  | -                  | -                  | -                  | -                  | -                   |
| Subtotal:      | \$ 5,000.00        | \$ 5,000.00        | \$ 5,000.00        | \$ 5,000.00        | \$ 5,000.00        | \$ 5,000.00        | \$ 30,000.00        |
| Impact Fee %   | 0%                 | 0%                 | 0%                 | 0%                 | 0%                 | 0%                 |                     |
| Net Amount:    | <u>\$ 5,000.00</u> | <u>\$ 5,000.00</u> | <u>\$ 5,000.00</u> | <u>\$ 5,000.00</u> | <u>\$ 5,000.00</u> | <u>\$ 5,000.00</u> | <u>\$ 30,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Upper Snake Creek Plant Upgrade

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

Each year various generation related assets are needed in order to prolong the life, meet additional environmental requirements, and increase capacity. As such a blanket amount is approved in order to increase response time when upgrades are required. Furthermore it eliminates the multiple approvals that could present themselves during the course of a year for minor capital asset additions.

**Risk Assessment:**

The facility will become unusable and thus eliminate the generating capacity that it provides to our system.

**Cash Flow Schedule:**

|                | <u>2024</u>        | <u>2025</u>        | <u>2026</u>        | <u>2027</u>        | <u>2028</u>        | <u>2029</u>        | <u>Overall</u>      |
|----------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| Internal Labor | 1,000.00           | 1,000.00           | 1,000.00           | 1,000.00           | 1,000.00           | 1,000.00           | 6,000.00            |
| Materials      | 4,000.00           | 4,000.00           | 4,000.00           | 4,000.00           | 4,000.00           | 4,000.00           | 24,000.00           |
| Subcontractor  | -                  | -                  | -                  | -                  | -                  | -                  | -                   |
| Miscellaneous  | -                  | -                  | -                  | -                  | -                  | -                  | -                   |
| (CIAC) Reim    | -                  | -                  | -                  | -                  | -                  | -                  | -                   |
| Subtotal:      | \$ 5,000.00        | \$ 5,000.00        | \$ 5,000.00        | \$ 5,000.00        | \$ 5,000.00        | \$ 5,000.00        | \$ 30,000.00        |
| Impact Fee %   | 0%                 | 0%                 | 0%                 | 0%                 | 0%                 | 0%                 |                     |
| Net Amount:    | <u>\$ 5,000.00</u> | <u>\$ 5,000.00</u> | <u>\$ 5,000.00</u> | <u>\$ 5,000.00</u> | <u>\$ 5,000.00</u> | <u>\$ 5,000.00</u> | <u>\$ 30,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Lake Creek Improvements

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

Each year various generation related assets are needed in order to prolong the life, meet additional environmental requirements, and increase capacity. As such a blanket amount is approved in order to increase response time when upgrades are required. Furthermore it eliminates the multiple approvals that could present themselves during the course of a year for minor capital asset additions.

**Risk Assessment:**

The facility will become unusable and thus eliminate the generating capacity that it provides to our system.

**Cash Flow Schedule:**

|                | <u>2024</u>  | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u> |
|----------------|--------------|-------------|-------------|-------------|-------------|-------------|----------------|
| Internal Labor | 1,000.00     | 1,000.00    | 1,000.00    | 1,000.00    | 1,000.00    | 1,000.00    | 6,000.00       |
| Materials      | 14,000.00    | 4,000.00    | 4,000.00    | 4,000.00    | 4,000.00    | 4,000.00    | 34,000.00      |
| Subcontractor  | -            | -           | -           | -           | -           | -           | -              |
| Miscellaneous  | -            | -           | -           | -           | -           | -           | -              |
| (CIAC) Reim    | -            | -           | -           | -           | -           | -           | -              |
| Subtotal:      | \$ 15,000.00 | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 | \$ 40,000.00   |
| Impact Fee %   | 0%           | 0%          | 0%          | 0%          | 0%          | 0%          | 0%             |
| Net Amount:    | \$ 15,000.00 | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 | \$ 40,000.00   |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Unit Overhauls

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

The generating units are operated as needed until a requisite number of engine hours have been expired. As a measure of standard preventative maintenance, the engine is taken out of service and the engine is overhauled. The following engines are scheduled to reach their operating hours as follows:

Unit 4 - 2023

Unit 1&2 - 2024

**Risk Assessment:**

Equipment will wear down to a point of non-function thus requiring additional expense to restore them to functionality again. An additional risk is that of an untimely outage of either of these two units. By scheduling the overhaul, control of the outage/loss of production can be managed.

**Cash Flow Schedule:**

|                              | <u>2024</u>          | <u>2025</u>          | <u>2026</u>          | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u>       |
|------------------------------|----------------------|----------------------|----------------------|-------------|-------------|-------------|----------------------|
| Internal Labor               | 8,000.00             | 8,000.00             | 8,000.00             | -           | -           | -           | 24,000.00            |
| Materials                    | -                    | -                    | -                    | -           | -           | -           | -                    |
| Subcontractor                | 172,000.00           | 92,000.00            | 92,000.00            | -           | -           | -           | 356,000.00           |
| Miscellaneous<br>(CIAC) Reim | -                    | -                    | -                    | -           | -           | -           | -                    |
| Subtotal:                    | \$ 180,000.00        | \$ 100,000.00        | \$ 100,000.00        | \$ -        | \$ -        | \$ -        | \$ 380,000.00        |
| Impact Fee %                 | 0%                   | 0%                   | 0%                   | 0%          | 0%          | 0%          | 0%                   |
| Net Amount:                  | <u>\$ 180,000.00</u> | <u>\$ 100,000.00</u> | <u>\$ 100,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 380,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Unit UREA Systems

**Project Driver:** Growth

**Priority Level:** Medium

**Purpose & Necessity:**

The most recent Emissions Analysis undertaken by the State has shown that UREA systems need to be installed on certain units to comply with the Company Operating Air Permit. This project will see that these are completed and the Company is in full compliance with the State requirements.

**Risk Assessment:**

Heber Light & Power will be unable to meet the required air quality permit, thus shutting down the internal production undertaken by HLP.

**Cash Flow Schedule:**

|                | <u>2022</u>  | <u>2023</u>   | <u>2024</u>   | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>Overall</u>  |
|----------------|--------------|---------------|---------------|-------------|-------------|-------------|-----------------|
| Internal Labor | 4,000.00     | 15,000.00     | 5,000.00      | -           | -           | -           | 24,000.00       |
| Materials      | 8,000.00     | 640,000.00    | 200,000.00    | -           | -           | -           | 848,000.00      |
| Subcontractor  | 3,000.00     | 145,000.00    | 180,000.00    | -           | -           | -           | 328,000.00      |
| Miscellaneous  | -            | -             | -             | -           | -           | -           | -               |
| (CIAC) Reim    | -            | -             | -             | -           | -           | -           | -               |
| Subtotal:      | \$ 15,000.00 | \$ 800,000.00 | \$ 385,000.00 | \$ -        | \$ -        | \$ -        | \$ 1,200,000.00 |
| Impact Fee %   | 100%         | 100%          | 100%          | 100%        | 100%        | 100%        | 100%            |
| Net Amount:    | \$ -         | \$ -          | \$ -          | \$ -        | \$ -        | \$ -        | \$ -            |

# Heber Light & Power

## Project Analysis Form

**Project Name:** New Generation

**Project Driver:** Growth

**Priority Level:** Medium

**Purpose & Necessity:**

The current generation portfolio will be heavily strained by 2025 without the procurement of other generating sources. Load growth is projected to be regular and consistent. The generator portfolio is used regularly to defer the market risk that is inherent with the increasing resource needs of the company. The company recently worked with the Caterpillar and Wheeler organizations to install a battery bank, as well as installed a new test engine in 2023. These combined with Unit 5 replacement will potentially come out of the test window and need to be paid for at said time.

**Risk Assessment:**

Heber Light & Power is regularly attempting to diversify the generation portfolio. Without the acquisition of additional resources, the Company will be forced to purchase more energy from the market at the prevailing rates which may not favor the Company.

**Cash Flow Schedule:**

|                | <u>2024</u>     | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u>  |
|----------------|-----------------|-------------|-------------|-------------|-------------|-------------|-----------------|
| Internal Labor | 18,000.00       | -           | -           | -           | -           | -           | 18,000.00       |
| Materials      | 3,420,000.00    | -           | -           | -           | -           | -           | 3,420,000.00    |
| Subcontractor  | 77,000.00       | -           | -           | -           | -           | -           | 77,000.00       |
| Miscellaneous  | -               | -           | -           | -           | -           | -           | -               |
| (CIAC) Reim    | -               | -           | -           | -           | -           | -           | -               |
| Subtotal:      | \$ 3,515,000.00 | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 3,515,000.00 |
| Impact Fee %   | 100%            | 100%        | 100%        | 100%        | 100%        | 100%        | 100%            |
| Net Amount:    | \$ -            | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -            |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Plant Hydraulic Upgrade

**Project Driver:** Growth

**Priority Level:** Low

**Purpose & Necessity:**

Both the Lake Creek and Upper Snake Creek plants are showing signs of wear on their hydraulic equipment. Similar to an engine overhaul, these generators need to have some of their hydraulic equipment either replaced or repaired to extend the life of the unit.

**Risk Assessment:**

Without these repairs, the units themselves will continue to operate into a failure state. At that point the plants will be offline and providing no value to the company.

**Cash Flow Schedule:**

|                | <u>2024</u>        | <u>2025</u>         | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u>       |
|----------------|--------------------|---------------------|-------------|-------------|-------------|-------------|----------------------|
| Internal Labor | 2,500.00           | 2,500.00            | -           | -           | -           | -           | 5,000.00             |
| Materials      | -                  | -                   | -           | -           | -           | -           | -                    |
| Subcontractor  | 47,500.00          | 47,500.00           | -           | -           | -           | -           | 95,000.00            |
| Miscellaneous  | -                  | -                   | -           | -           | -           | -           | -                    |
| (CIAC) Reim    | -                  | -                   | -           | -           | -           | -           | -                    |
| Subtotal:      | \$ 50,000.00       | \$ 50,000.00        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 100,000.00        |
| Impact Fee %   | 0%                 | 0%                  | 0%          | 0%          | 0%          | 0%          | 0%                   |
| Net Amount:    | <u>\$50,000.00</u> | <u>\$ 50,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 100,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Gas Plant 2 Transformer Upgrade

**Project Driver:** Growth

**Priority Level:** Low

**Purpose & Necessity:**

The current transformer is only rated for 7 MW. With the replacement of Unit 5 with a new generator and the placement of Unit 4 in Unit 6's slot, additional generator load will require an upgraded transformer capable of handling 10 MW.

**Risk Assessment:**

The largest risk associated with the failure to complete this project is the inability to transform the energy produced by units 4, 5, 7, and 8. Projected loads will not be adequately met by the company unless the generator portfolio is maintained at the proper level.

**Cash Flow Schedule:**

|                | <u>2024</u>         | <u>2025</u>         | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u>       |
|----------------|---------------------|---------------------|-------------|-------------|-------------|-------------|----------------------|
| Internal Labor | 15,000.00           | 25,000.00           | -           | -           | -           | -           | 40,000.00            |
| Materials      | 265,000.00          | 395,000.00          | -           | -           | -           | -           | 660,000.00           |
| Subcontractor  | -                   | -                   | -           | -           | -           | -           | -                    |
| Miscellaneous  | -                   | -                   | -           | -           | -           | -           | -                    |
| (CIAC) Reim    | -                   | -                   | -           | -           | -           | -           | -                    |
| Subtotal:      | \$ 280,000.00       | \$ 420,000.00       | \$ -        | \$ -        | \$ -        | \$ -        | \$ 700,000.00        |
| Impact Fee %   | 0%                  | 0%                  | 0%          | 0%          | 0%          | 0%          | 0%                   |
| Net Amount:    | <u>\$280,000.00</u> | <u>\$420,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 700,000.00</u> |



# Heber Light & Power

## Project Analysis Form

Project Name: Plant 1 Replacement

Project Driver: Upgrade

Priority Level: Low

### Purpose & Necessity:

As Plant 1 is converted to other purposes, the plant itself will need to be replaced. This project will build a new plant on the end of the new office building as well as install a series of new units to provide heat to the building and additional generation capacity to the system.

### Risk Assessment:

Less generation ability lends additional exposure to the market volatility.

### Cash Flow Schedule:

|                | <u>2025</u>           | <u>2026</u>           | <u>2027</u>     | <u>2028</u> | <u>2029</u>           | <u>2030</u> | <u>Overall</u>         |
|----------------|-----------------------|-----------------------|-----------------|-------------|-----------------------|-------------|------------------------|
| Internal Labor | 100,000.00            | 15,000.00             | 15,000.00       | -           | 15,000.00             | -           | 145,000.00             |
| Materials      | -                     | -                     | -               | -           | -                     | -           | -                      |
| Subcontractor  | 6,900,000.00          | 2,985,000.00          | 2,485,000.00    | -           | 2,485,000.00          | -           | 14,855,000.00          |
| Miscellaneous  | -                     | -                     | -               | -           | -                     | -           | -                      |
| (CIAC) Reim    | -                     | -                     | -               | -           | -                     | -           | -                      |
| Subtotal:      | \$ 7,000,000.00       | \$ 3,000,000.00       | \$ 2,500,000.00 | \$ -        | \$ 2,500,000.00       | \$ -        | \$ 15,000,000.00       |
| Impact Fee %   | 0%                    | 0%                    | 100%            | 0%          | 0%                    | 0%          |                        |
| Net Amount:    | <u>\$7,000,000.00</u> | <u>\$3,000,000.00</u> | <u>\$ -</u>     | <u>\$ -</u> | <u>\$2,500,000.00</u> | <u>\$ -</u> | <u>\$12,500,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Lake Creek Bearing Replacement

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

The bearing on the Lake Creek plant is showing signs of aging and normal wear. In order to extend the life of this plant, the bearing will need to be replaced.

**Risk Assessment:**

In the event a system failure occurs, the generator at the Lake Creek Hydro Plant will be offline. Thus the low-cost generator would not be supplying its regular energy at its reduced rate. Higher cost unplanned market energy would need to be secured to fill the hole in supply.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u>  | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u> |
|----------------|-------------|--------------|-------------|-------------|-------------|-------------|----------------|
| Internal Labor | -           | 2,000.00     | -           | -           | -           | -           | 2,000.00       |
| Materials      | -           | 8,000.00     | -           | -           | -           | -           | 8,000.00       |
| Subcontractor  | -           | -            | -           | -           | -           | -           | -              |
| Miscellaneous  | -           | -            | -           | -           | -           | -           | -              |
| (CIAC) Reim    | -           | -            | -           | -           | -           | -           | -              |
| Subtotal:      | \$ -        | \$ 10,000.00 | \$ -        | \$ -        | \$ -        | \$ -        | \$ 10,000.00   |
| Impact Fee %   | 0%          |              |             |             |             |             |                |
| Net Amount:    | \$ -        | \$ 10,000.00 | \$ -        | \$ -        | \$ -        | \$ -        | \$ 10,000.00   |



## Lines

- 1) Underground System Improvements
- 2) Aged & Environmental Distribution Replacement / Upgrade
- 3) Fault Indicator - Underground System
- 4) Annexation Asset Purchase
- 5) Rebuild PR 201: Main Street to Burgi Lane
- 6) Fire Mitigation - Single Phase Reclosers
- 7) Provo River Substation Get Aways Reconnect to New Site
- 8) Install Voltage Regulators at Timber Lakes Gate
- 9) Eastern Bypass - Cemetery
- 10) Additional Circuits out of College to South and East
- 11) Load to Parsons (Reconductor)
- 12) Reconductor Heber City Main Street: 600 South to 1000 South
- 13) Midway Substation - Get Aways
- 14) Airport Road Rebuild & Loop
- 15) Additional Circuits out of Jailhouse to the East
- 16) Reconductor JH 502/503: Old Mill Drive - 800 South to 1200 South
- 17) New Circuit to Highway 32
- 18) Jailhouse Tap Transmission Line and East Extension
- 19) Reconductor MW 101/102: 4/0 to 477
- 20) Reconductor Pine Canyon Road - Midway
- 21) Rebuild CL 402: 600 West to Tate Lane

# Heber Light & Power

## Project Analysis Form

**Project Name:** Underground System Improvements

**Project Driver:** Reliability

**Priority Level:** Low

**Purpose & Necessity:**

Underground equipment becomes subject to the elements and thus begin to show signs of aging and breakdown. Thus HL&P monitors the underground equipment for aging and periodically retires worn out assets by replacing them.

**Risk Assessment:**

By refusing to correct the installation issues in the underground assets, HL&P is at risk of unintentional outages and potential hazardous conditions for both employees and customers.

**Cash Flow Schedule:**

|                | <u>2024</u>          | <u>2025</u>          | <u>2026</u>          | <u>2027</u>          | <u>2028</u>          | <u>2029</u>          | <u>Overall</u> |
|----------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------|
| Internal Labor | 34,000.00            | 34,000.00            | 34,000.00            | 34,000.00            | 34,000.00            | 34,000.00            | 204,000.00     |
| Materials      | 182,000.00           | 205,000.00           | 218,000.00           | 91,000.00            | 91,000.00            | 91,000.00            | 878,000.00     |
| Subcontractor  | 34,000.00            | 36,000.00            | 37,000.00            | 25,000.00            | 25,000.00            | 25,000.00            | 182,000.00     |
| Miscellaneous  | -                    | -                    | -                    | -                    | -                    | -                    | -              |
| (CIAC) Reim    | -                    | -                    | -                    | -                    | -                    | -                    | -              |
| Subtotal:      | \$ 250,000.00        | \$ 275,000.00        | \$ 289,000.00        | \$ 150,000.00        | \$ 150,000.00        | \$ 150,000.00        | #####          |
| Impact Fee %   | 0%                   | 0%                   | 0%                   | 0%                   | 0%                   | 0%                   | 0%             |
| Net Amount:    | <u>\$ 250,000.00</u> | <u>\$ 275,000.00</u> | <u>\$ 289,000.00</u> | <u>\$ 150,000.00</u> | <u>\$ 150,000.00</u> | <u>\$ 150,000.00</u> | <u>#####</u>   |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Aged & Environmental Distribution Replacement/Upgrade

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

Distribution poles are subject to aging and decomposition. In addition, the equipment framing on some of the structures are of such an age in which proper safeguards were not put into place to ensure raptor protection and safety. After having recently completed an avian study on the entire system as well as a pole density test on 50% of the system, it is imperative that replacement structures are installed in place of those identified as failing on either of the two studies.

**Risk Assessment:**

By refusing to correct the failing structures, HL&P is at risk of unintentional outages and potential hazardous conditions for both employees, customers, and wildlife.

**Cash Flow Schedule:**

|                | <u>2024</u>          | <u>2025</u>          | <u>2026</u>          | <u>2027</u>          | <u>2028</u>          | <u>2029</u>          | <u>Overall</u> |
|----------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------|
| Internal Labor | 20,000.00            | 20,000.00            | 20,000.00            | 20,000.00            | 20,000.00            | 20,000.00            | 120,000.00     |
| Materials      | 180,000.00           | 200,000.00           | 138,000.00           | 130,000.00           | 130,000.00           | 130,000.00           | 908,000.00     |
| Subcontractor  | -                    | -                    | -                    | -                    | -                    | -                    | -              |
| Miscellaneous  | -                    | -                    | -                    | -                    | -                    | -                    | -              |
| (CIAC) Reim    | -                    | -                    | -                    | -                    | -                    | -                    | -              |
| Subtotal:      | \$ 200,000.00        | \$ 220,000.00        | \$ 158,000.00        | \$ 150,000.00        | \$ 150,000.00        | \$ 150,000.00        | #####          |
| Impact Fee %   | 0%                   | 0%                   | 0%                   | 0%                   | 0%                   | 0%                   | 0%             |
| Net Amount:    | <u>\$ 200,000.00</u> | <u>\$ 220,000.00</u> | <u>\$ 158,000.00</u> | <u>\$ 150,000.00</u> | <u>\$ 150,000.00</u> | <u>\$ 150,000.00</u> | <u>#####</u>   |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Fault Indicator - Underground System

**Project Driver:** Reliability

**Priority Level:** Low

**Purpose & Necessity:**

Underground equipment becomes subject to the elements and thus begin to show signs of aging and breakdown. Thus HL&P monitors the underground equipment for aging and periodically retires worn out assets by replacing them. This project would put into place an annual amount that can be added to the system to help identify where faults are occurring on the underground portions of the distribution schedule.

**Risk Assessment:**

By refusing to correct the installation issues in the underground assets, HL&P is at risk of unintentional outages and potential hazardous conditions for both employees and customers.

**Cash Flow Schedule:**

|                | <u>2024</u>         | <u>2025</u>         | <u>2026</u>         | <u>2027</u>         | <u>2028</u>         | <u>2029</u>         | <u>Overall</u>      |
|----------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Internal Labor | 2,000.00            | 2,000.00            | 2,000.00            | 2,000.00            | 2,000.00            | 2,000.00            | 12,000.00           |
| Materials      | 8,000.00            | 8,000.00            | 8,000.00            | 8,000.00            | 8,000.00            | 8,000.00            | 48,000.00           |
| Subcontractor  | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Miscellaneous  | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| (CIAC) Reim    | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Subtotal:      | \$ 10,000.00        | \$ 10,000.00        | \$ 10,000.00        | \$ 10,000.00        | \$ 10,000.00        | \$ 10,000.00        | \$ 60,000.00        |
| Impact Fee %   | 0%                  | 0%                  | 0%                  | 0%                  | 0%                  | 0%                  | 0%                  |
| Net Amount:    | <u>\$ 10,000.00</u> | <u>\$ 10,000.00</u> | <u>\$ 10,000.00</u> | <u>\$ 10,000.00</u> | <u>\$ 10,000.00</u> | <u>\$ 10,000.00</u> | <u>\$ 60,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Annexation Asset Purchase

**Project Driver:** Reliability

**Priority Level:** Low

**Purpose & Necessity:**

Heber city has undertaken an annexation plan that will encompass a large tract of land North of the existing HLP system. As such, existing assets will need to be purchased from PacifiCorp when an entity requests annexation. This is a blanket project to ensure annual funding exists for such asset purchases.

**Risk Assessment:**

HLP has no choice other than purchase the assets when an entity requests annexation into the City of Heber.

**Cash Flow Schedule:**

|                | <u>2024</u>  | <u>2025</u>  | <u>2026</u>  | <u>2027</u>  | <u>2028</u>  | <u>2029</u>  | <u>Overall</u> |
|----------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|
| Internal Labor | -            | -            | -            | -            | -            | -            | -              |
| Materials      | -            | -            | -            | -            | -            | -            | -              |
| Subcontractor  | -            | -            | -            | -            | -            | -            | -              |
| Miscellaneous  | 25,000.00    | 25,000.00    | 25,000.00    | 25,000.00    | 25,000.00    | 25,000.00    | 150,000.00     |
| (CIAC) Reim    | -            | -            | -            | -            | -            | -            | -              |
| Subtotal:      | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 150,000.00  |
| Impact Fee %   | 100%         | 100%         | 100%         | 100%         | 100%         | 100%         | 100%           |
| Net Amount:    | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -           |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Reconductor Provo River 201 (Main Street to Burgi Lane)

**Project Driver:** Reliability

**Priority Level:** High

**Purpose & Necessity:**

The current circuit engineering study has demonstrated that the stretch of Provo River 201 from Main Street to Burgi Lane will be undersized after 2021. In order to remedy this issue, the circuit will need to be reconducted through this section of the line.

**Risk Assessment:**

Failure of the existing assets will result in outages with a high likelihood of a prolonged outage. This project will achieve N-1 standard on this circuit. It is currently below this standard and as such the system reliability is at risk.

**Cash Flow Schedule:**

|                | <u>2022</u>   | <u>2023</u> | <u>2024</u>   | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>Overall</u>  |
|----------------|---------------|-------------|---------------|-------------|-------------|-------------|-----------------|
| Internal Labor | 37,000.00     | -           | 75,000.00     | -           | -           | -           | 112,000.00      |
| Materials      | 707,383.09    | -           | 625,000.00    | -           | -           | -           | 1,332,383.09    |
| Subcontractor  | 26,616.91     | -           | -             | -           | -           | -           | 26,616.91       |
| Miscellaneous  | -             | -           | -             | -           | -           | -           | -               |
| (CIAC) Reim    | -             | -           | -             | -           | -           | -           | -               |
| Subtotal:      | \$ 771,000.00 | \$ -        | \$ 700,000.00 | \$ -        | \$ -        | \$ -        | \$ 1,471,000.00 |
| Impact Fee %   | 100%          | 100%        | 100%          | 100%        | 100%        | 100%        | 100%            |
| Net Amount:    | \$ -          | \$ -        | \$ -          | \$ -        | \$ -        | \$ -        | \$ -            |



# Heber Light & Power

## Project Analysis Form

**Project Name:** Fire Mitigation - Single Phase Reclosers

**Project Driver:** Reliability

**Priority Level:** High

**Purpose & Necessity:**

The HLP system currently has some old reclosers that have seen their useful life expire. These reclosers are in areas prone to fire risk and as such need to be replaced with new reclosers.

**Risk Assessment:**

Failure to act might result in a damage causing wildfire in the event one of the existing reclosers fails.

**Cash Flow Schedule:**

|                | <u>2024</u>         | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u>      |
|----------------|---------------------|-------------|-------------|-------------|-------------|-------------|---------------------|
| Internal Labor | 8,000.00            | -           | -           | -           | -           | -           | 8,000.00            |
| Materials      | 37,000.00           | -           | -           | -           | -           | -           | 37,000.00           |
| Subcontractor  | -                   | -           | -           | -           | -           | -           | -                   |
| Miscellaneous  | -                   | -           | -           | -           | -           | -           | -                   |
| (CIAC) Reim    | -                   | -           | -           | -           | -           | -           | -                   |
| Subtotal:      | \$ 45,000.00        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 45,000.00        |
| Impact Fee %   | 0%                  | 0%          | 0%          | 0%          | 0%          | 0%          | 0%                  |
| Net Amount:    | <u>\$ 45,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 45,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Provo River Substation Get Aways Reconnect to New Site

**Project Driver:** Upgrade

**Priority Level:** Medium

**Purpose & Necessity:**

By building a new distribution substation within the Southfield's Substation, HLP is able to decommission the Provo River substation, once the loads have been transferred over. This project will extend the existing get aways from the current Provo River feeders to the new get aways.

**Risk Assessment:**

An old substation that is a bit of a hazard to HLP will need to remain in-service.

**Cash Flow Schedule:**

|                | <u>2024</u>   | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u> |
|----------------|---------------|-------------|-------------|-------------|-------------|-------------|----------------|
| Internal Labor | 46,500.00     | -           | -           | -           | -           | -           | 46,500.00      |
| Materials      | 703,500.00    | -           | -           | -           | -           | -           | 703,500.00     |
| Subcontractor  | -             | -           | -           | -           | -           | -           | -              |
| Miscellaneous  | -             | -           | -           | -           | -           | -           | -              |
| (CIAC) Reim    | -             | -           | -           | -           | -           | -           | -              |
| Subtotal:      | \$ 750,000.00 | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 750,000.00  |
| Impact Fee %   | 100%          | 100%        | 100%        | 100%        | 100%        | 100%        | 100%           |
| Net Amount:    | \$ -          | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -           |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Install Voltage Regulators at Timber Lakes Gate

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

The continual growth in the Timber Lakes Subdivision along with the relative distance from the Jailhouse substation has the voltage within the subdivision subject to irregular fluctuations. These irregularities create a power quality issue for HLP customers.

**Risk Assessment:**

By refusing to correct the installation issues in the Timber Lakes Subdivision, customer satisfaction will decrease. In addition, customer equipment stands the chance of being damaged thus driving up insurance claims and premiums.

**Cash Flow Schedule:**

|                | <u>2025</u>   | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>2030</u> | <u>Overall</u> |
|----------------|---------------|-------------|-------------|-------------|-------------|-------------|----------------|
| Internal Labor | 15,000.00     | -           | -           | -           | -           | -           | 15,000.00      |
| Materials      | 85,000.00     | -           | -           | -           | -           | -           | 85,000.00      |
| Subcontractor  | -             | -           | -           | -           | -           | -           | -              |
| Miscellaneous  | -             | -           | -           | -           | -           | -           | -              |
| (CIAC) Reim    | -             | -           | -           | -           | -           | -           | -              |
| Subtotal:      | \$ 100,000.00 | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 100,000.00  |
| Impact Fee %   | 100%          | 0%          | 0%          | 0%          | 0%          | 0%          | 0%             |
| Net Amount:    | \$ -          | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -           |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Eastern Bypass - Cemetery

**Project Driver:** Growth

**Priority Level:** High

**Purpose & Necessity:**

This tie will provide the company with additional looped feeders for future redundant system needs.

**Risk Assessment:**

Without completing this tie, an outage could drive an extended outage in particular sections of the system as redundant loops would not be in place to allow for switching efforts.

**Cash Flow Schedule:**

|                | <u>2023</u>   | <u>2024</u>   | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>Overall</u> |
|----------------|---------------|---------------|-------------|-------------|-------------|-------------|----------------|
| Internal Labor | 62,000.00     | 100,000.00    | -           | -           | -           | -           | 162,000.00     |
| Materials      | 188,000.00    | 400,000.00    | -           | -           | -           | -           | 588,000.00     |
| Subcontractor  | -             | -             | -           | -           | -           | -           | -              |
| Miscellaneous  | -             | -             | -           | -           | -           | -           | -              |
| (CIAC) Reim    | -             | -             | -           | -           | -           | -           | -              |
| Subtotal:      | \$ 250,000.00 | \$ 500,000.00 | \$ -        | \$ -        | \$ -        | \$ -        | \$ 750,000.00  |
| Impact Fee %   | 100%          | 100%          | 100%        | 100%        | 100%        | 100%        | 100%           |
| Net Amount:    | \$ -          | \$ -          | \$ -        | \$ -        | \$ -        | \$ -        | \$ -           |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Additional Circuits out of College to South and East

**Project Driver:** Growth

**Priority Level:** Medium

**Purpose & Necessity:**

The development of the North end of Heber City has necessitated additional circuits out of the College Substation.

**Risk Assessment:**

Insufficient capacity to serve the numerous additional customers seeking service on the North side of Heber City. This project is 100% customer driven and thus it has slipped from year to year as the development is still pending.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u>   | <u>2026</u>   | <u>2027</u>     | <u>2028</u> | <u>2029</u> | <u>Overall</u>  |
|----------------|-------------|---------------|---------------|-----------------|-------------|-------------|-----------------|
| Internal Labor | -           | 8,000.00      | 28,000.00     | 35,000.00       | -           | -           | 71,000.00       |
| Materials      | -           | 131,000.00    | 322,000.00    | 965,000.00      | -           | -           | 1,418,000.00    |
| Subcontractor  | -           | 65,000.00     | -             | -               | -           | -           | 65,000.00       |
| Miscellaneous  | -           | -             | -             | -               | -           | -           | -               |
| (CIAC) Reim    | -           | -             | -             | -               | -           | -           | -               |
| Subtotal:      | \$ -        | \$ 204,000.00 | \$ 350,000.00 | \$ 1,000,000.00 | \$ -        | \$ -        | \$ 1,554,000.00 |
| Impact Fee %   | 100%        | 100%          | 100%          | 0%              | 0%          | 0%          | 100%            |
| Net Amount:    | \$ -        | \$ -          | \$ -          | \$1,000,000.00  | \$ -        | \$ -        | \$1,000,000.00  |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Load to Parsons (Reconductor)

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

The feeder line that supplies energy to the Parson Gravel Pit and equipment is undersized and will need to be upgraded.

**Risk Assessment:**

The customer has expensive equipment that requires regular and stable voltage at higher levels to satisfy their needs. If the line voltage drops, the customer stands to experience damaged equipment increasing the risk to HLP of expensive insurance claims.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u> | <u>2026</u>   | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u> |
|----------------|-------------|-------------|---------------|-------------|-------------|-------------|----------------|
| Internal Labor | -           | -           | 25,000.00     | -           | -           | -           | 25,000.00      |
| Materials      | -           | -           | 175,000.00    | -           | -           | -           | 175,000.00     |
| Subcontractor  | -           | -           | -             | -           | -           | -           | -              |
| Miscellaneous  | -           | -           | -             | -           | -           | -           | -              |
| (CIAC) Reim    | -           | -           | -             | -           | -           | -           | -              |
| Subtotal:      | \$ -        | \$ -        | \$ 200,000.00 | \$ -        | \$ -        | \$ -        | \$ 200,000.00  |
| Impact Fee %   | 0%          |             |               |             |             |             | 0%             |
| Net Amount:    | \$ -        | \$ -        | \$ 200,000.00 | \$ -        | \$ -        | \$ -        | \$ 200,000.00  |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Reconductor Heber City Main Street - 600 S - 1000 S

**Project Driver:** Upgrade

**Priority Level:** Low

**Purpose & Necessity:**

Growth on the south end of Heber City has begun to exceed the acceptable conductor size for the existing assets. In order to continue to provide uninterrupted service along this feeder, the conductor needs to be upgraded.

**Risk Assessment:**

Failure of the existing assets will result in outages with a high likelihood of a prolonged outage. This project will achieve N-1 standard on this circuit. It is currently below this standard and as such the system reliability is at risk.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u> | <u>2026</u>   | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u> |
|----------------|-------------|-------------|---------------|-------------|-------------|-------------|----------------|
| Internal Labor | -           | -           | -             | -           | -           | -           | -              |
| Materials      | -           | -           | 100,000.00    | -           | -           | -           | 100,000.00     |
| Subcontractor  | -           | -           | -             | -           | -           | -           | -              |
| Miscellaneous  | -           | -           | -             | -           | -           | -           | -              |
| (CIAC) Reim    | -           | -           | -             | -           | -           | -           | -              |
| Subtotal:      | \$ -        | \$ -        | \$ 100,000.00 | \$ -        | \$ -        | \$ -        | \$ 100,000.00  |
| Impact Fee %   | 0%          | 0%          | 0%            | 100%        | 0%          | 0%          | 100%           |
| Net Amount:    | \$ -        | \$ -        | \$ 100,000.00 | \$ -        | \$ -        | \$ -        | \$ 100,000.00  |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Midway Substation - Get Aways

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

The current get aways from the Midway Substation are becoming undersized and aged. This project will replace the existing get aways with new, more appropriately sized conductor and other necessary equipment.

**Risk Assessment:**

Imminent failure due to the age and under-sized nature of the existing get aways. Outage and repair efforts will be determined by the type of failure which could be extensive.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u> | <u>2026</u>   | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u> |
|----------------|-------------|-------------|---------------|-------------|-------------|-------------|----------------|
| Internal Labor | -           | -           | 32,000.00     | -           | -           | -           | 32,000.00      |
| Materials      | -           | -           | 128,000.00    | -           | -           | -           | 128,000.00     |
| Subcontractor  | -           | -           | -             | -           | -           | -           | -              |
| Miscellaneous  | -           | -           | -             | -           | -           | -           | -              |
| (CIAC) Reim    | -           | -           | -             | -           | -           | -           | -              |
| Subtotal:      | \$ -        | \$ -        | \$ 160,000.00 | \$ -        | \$ -        | \$ -        | \$ 160,000.00  |
| Impact Fee %   | 0%          | 0%          | 50%           | 0%          | 0%          | 0%          | 50%            |
| Net Amount:    | \$ -        | \$ -        | \$ 80,000.00  | \$ -        | \$ -        | \$ -        | \$ 80,000.00   |



# Heber Light & Power

## Project Analysis Form

**Project Name:** Airport Road Rebuild and Loop

**Project Driver:** Growth

**Priority Level:** High

**Purpose & Necessity:**

Growth in and around the Airport Road area has reached a point in which the system is becoming undersized and therefore needs to be reconductored with a larger conductor. In addition, the growth needs a redundant feed and as such a looped line will be constructed to remove the inherent risks associated with a radial feed.

**Risk Assessment:**

Outages due to overloading the conductor will soon be happening and critical customers will be negatively affected by these frequent and prolonged outages.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u>   | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u> |
|----------------|-------------|---------------|-------------|-------------|-------------|-------------|----------------|
| Internal Labor | -           | 65,000.00     | -           | -           | -           | -           | 65,000.00      |
| Materials      | -           | 450,000.00    | -           | -           | -           | -           | 450,000.00     |
| Subcontractor  | -           | 35,000.00     | -           | -           | -           | -           | 35,000.00      |
| Miscellaneous  | -           | -             | -           | -           | -           | -           | -              |
| (CIAC) Reim    | -           | -             | -           | -           | -           | -           | -              |
| Subtotal:      | \$ -        | \$ 550,000.00 | \$ -        | \$ -        | \$ -        | \$ -        | \$ 550,000.00  |
| Impact Fee %   | 100%        | 100%          | 100%        | 100%        | 100%        | 100%        | 100%           |
| Net Amount:    | \$ -        | \$ -          | \$ -        | \$ -        | \$ -        | \$ -        | \$ -           |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Additional Circuits out of Jailhouse to the East

**Project Driver:** Growth

**Priority Level:** Medium

**Purpose & Necessity:**

The development of the South end of Heber City, and the East side of Wasatch County have necessitated additional circuits out of the Jailhouse Substation.

**Risk Assessment:**

Insufficient capacity to serve the numerous additional customers seeking service on the South side of Heber City and the East side of Wasatch County. This project is 100% customer driven and thus it has slipped from year to year as the development is still pending.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u>   | <u>2028</u> | <u>2029</u> | <u>Overall</u> |
|----------------|-------------|-------------|-------------|---------------|-------------|-------------|----------------|
| Internal Labor | -           | -           | -           | 56,000.00     | -           | -           | 56,000.00      |
| Materials      | -           | -           | -           | 244,000.00    | -           | -           | 244,000.00     |
| Subcontractor  | -           | -           | -           | -             | -           | -           | -              |
| Miscellaneous  | -           | -           | -           | -             | -           | -           | -              |
| (CIAC) Reim    | -           | -           | -           | -             | -           | -           | -              |
| Subtotal:      | \$ -        | \$ -        | \$ -        | \$ 300,000.00 | \$ -        | \$ -        | \$ 300,000.00  |
| Impact Fee %   | 100%        | 100%        | 100%        | 0%            | 0%          | 0%          | 100%           |
| Net Amount:    | \$ -        | \$ -        | \$ -        | \$ 300,000.00 | \$ -        | \$ -        | \$ 300,000.00  |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Reconductor Jailhouse 502/503 (Old Mill Drive from 800 S to 1200 S)

**Project Driver:** Reliability

**Priority Level:** Low

**Purpose & Necessity:**

The current circuit engineering study has demonstrated that the stretch of Jailhouse 502/503 along Old Mill Drive from 800 South to 1200 South will be undersized after 2024. In order to remedy this issue, the circuit will need to be reconducted through this section of the line.

**Risk Assessment:**

Failure of the existing assets will result in outages with a high likelihood of a prolonged outage. This project will achieve N-1 standard on this circuit. It is currently below this standard and as such the system reliability is at risk.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u>   | <u>2028</u> | <u>2029</u> | <u>Overall</u> |
|----------------|-------------|-------------|-------------|---------------|-------------|-------------|----------------|
| Internal Labor | -           | -           | -           | 45,000.00     | -           | -           | 45,000.00      |
| Materials      | -           | -           | -           | 449,000.00    | -           | -           | 449,000.00     |
| Subcontractor  | -           | -           | -           | 35,000.00     | -           | -           | 35,000.00      |
| Miscellaneous  | -           | -           | -           | -             | -           | -           | -              |
| (CIAC) Reim    | -           | -           | -           | -             | -           | -           | -              |
| Subtotal:      | \$ -        | \$ -        | \$ -        | \$ 529,000.00 | \$ -        | \$ -        | \$ 529,000.00  |
| Impact Fee %   | 100%        | 100%        | 100%        | 100%          | 100%        | 100%        | 100%           |
| Net Amount:    | \$ -        | \$ -        | \$ -        | \$ -          | \$ -        | \$ -        | \$ -           |

# Heber Light & Power

## Project Analysis Form

**Project Name:** New Circuit to Highway 32

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

With the annexation of the North Village area, an additional circuit will need to be taken North out of the College substation until the new North Substation can be constructed and tapped off of the 138kV system.

**Risk Assessment:**

Without this line, the developments North cannot be energized until a new point of delivery substation is permitted and built.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u>   | <u>2029</u> | <u>Overall</u> |
|----------------|-------------|-------------|-------------|-------------|---------------|-------------|----------------|
| Internal Labor | -           | -           | -           | -           | 70,000.00     | -           | 70,000.00      |
| Materials      | -           | -           | -           | -           | 630,000.00    | -           | 630,000.00     |
| Subcontractor  | -           | -           | -           | -           | 20,000.00     | -           | 20,000.00      |
| Miscellaneous  | -           | -           | -           | -           | -             | -           | -              |
| (CIAC) Reim    | -           | -           | -           | -           | -             | -           | -              |
| Subtotal:      | \$ -        | \$ -        | \$ -        | \$ -        | \$ 720,000.00 | \$ -        | \$ 720,000.00  |
| Impact Fee %   | 100%        | 100%        | 100%        | 100%        | 100%          | 100%        | 100%           |
| Net Amount:    | \$ -        | \$ -        | \$ -        | \$ -        | \$ -          | \$ -        | \$ -           |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Jailhouse Tap Transmission Line and East Extension

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

An additional substation is now needed on the South/East sector of the HLP service territory. This project will be the interconnection project that will tie the new substation in with the rest of the system.

**Risk Assessment:**

Without this transmission line, the substation cannot be energized, thus stranding the costs of the substation.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u>     | <u>2028</u>     | <u>2029</u> | <u>Overall</u>  |
|----------------|-------------|-------------|-------------|-----------------|-----------------|-------------|-----------------|
| Internal Labor | -           | -           | -           | 15,000.00       | 32,000.00       | -           | 47,000.00       |
| Materials      | -           | -           | -           | 12,500.00       | 12,500.00       | -           | 25,000.00       |
| Subcontractor  | -           | -           | -           | 972,500.00      | 2,855,500.00    | -           | 3,828,000.00    |
| Miscellaneous  | -           | -           | -           | -               | -               | -           | -               |
| (CIAC) Reim    | -           | -           | -           | -               | -               | -           | -               |
| Subtotal:      | \$ -        | \$ -        | \$ -        | \$ 1,000,000.00 | \$ 2,900,000.00 | \$ -        | \$ 3,900,000.00 |
| Impact Fee %   | 100%        | 100%        | 100%        | 100%            | 100%            | 100%        | 100%            |
| Net Amount:    | \$ -        | \$ -        | \$ -        | \$ -            | \$ -            | \$ -        | \$ -            |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Reconductor Midway 101/102 from 4/0 to 477

**Project Driver:** Reliability

**Priority Level:** Low

**Purpose & Necessity:**

The current circuit engineering study has demonstrated that the Midway 101/102 circuits will be undersized after 2024. In order to remedy this issue, the circuit will need to be reconducted.

**Risk Assessment:**

Failure of the existing assets will result in outages with a high likelihood of a prolonged outage. This project will achieve N-1 standard on this circuit. It is currently below this standard and as such the system reliability is at risk.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u>   | <u>2029</u> | <u>Overall</u> |
|----------------|-------------|-------------|-------------|-------------|---------------|-------------|----------------|
| Internal Labor | -           | -           | -           | -           | 85,000.00     | -           | 85,000.00      |
| Materials      | -           | -           | -           | -           | 808,000.00    | -           | 808,000.00     |
| Subcontractor  | -           | -           | -           | -           | 45,000.00     | -           | 45,000.00      |
| Miscellaneous  | -           | -           | -           | -           | -             | -           | -              |
| (CIAC) Reim    | -           | -           | -           | -           | -             | -           | -              |
| Subtotal:      | \$ -        | \$ -        | \$ -        | \$ -        | \$ 938,000.00 | \$ -        | \$ 938,000.00  |
| Impact Fee %   | 100%        | 100%        | 100%        | 100%        | 100%          | 100%        | 100%           |
| Net Amount:    | \$ -        | \$ -        | \$ -        | \$ -        | \$ -          | \$ -        | \$ -           |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Reconductor Pine Canyon Road - Midway

**Project Driver:** Upgrade

**Priority Level:** Low

**Purpose & Necessity:**

Growth in the vicinity of Pine Canyon Road has begun to exceed the acceptable conductor size for the existing assets. In order to continue to provide uninterrupted service along this feeder, the conductor needs to be upgraded.

**Risk Assessment:**

Failure of the existing assets will result in outages with a high likelihood of a prolonged outage. This project will achieve N-1 standard on this circuit. It is currently below this standard and as such the system reliability is at risk.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u>   | <u>Overall</u> |
|----------------|-------------|-------------|-------------|-------------|-------------|---------------|----------------|
| Internal Labor | -           | -           | -           | -           | -           | 36,000.00     | 36,000.00      |
| Materials      | -           | -           | -           | -           | -           | 144,000.00    | 144,000.00     |
| Subcontractor  | -           | -           | -           | -           | -           | -             | -              |
| Miscellaneous  | -           | -           | -           | -           | -           | -             | -              |
| (CIAC) Reim    | -           | -           | -           | -           | -           | -             | -              |
| Subtotal:      | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 180,000.00 | \$ 180,000.00  |
| Impact Fee %   | 60%         | 60%         | 60%         | 60%         | 60%         | 60%           | 60%            |
| Net Amount:    | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 72,000.00  | \$ 72,000.00   |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Reconductor Cloyes 402 (600 West to Tate Lane)

**Project Driver:** Reliability

**Priority Level:** Low

**Purpose & Necessity:**

The current circuit engineering study has demonstrated that the stretch of Cloyes 402 from 600 West to Tate Lane will be undersized after 2024. In order to remedy this issue, the circuit will need to be reconducted through this section of the line.

**Risk Assessment:**

Failure of the existing assets will result in outages with a high likelihood of a prolonged outage. This project will achieve N-1 standard on this circuit. It is currently below this standard and as such the system reliability is at risk.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u>     | <u>Overall</u>  |
|----------------|-------------|-------------|-------------|-------------|-------------|-----------------|-----------------|
| Internal Labor | -           | -           | -           | -           | -           | 65,000.00       | 65,000.00       |
| Materials      | -           | -           | -           | -           | -           | 1,196,000.00    | 1,196,000.00    |
| Subcontractor  | -           | -           | -           | -           | -           | 35,000.00       | 35,000.00       |
| Miscellaneous  | -           | -           | -           | -           | -           | -               | -               |
| (CIAC) Reim    | -           | -           | -           | -           | -           | -               | -               |
| Subtotal:      | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 1,296,000.00 | \$ 1,296,000.00 |
| Impact Fee %   | 100%        | 100%        | 100%        | 100%        | 100%        | 100%            | 100%            |
| Net Amount:    | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -            | \$ -            |





## Substation

- 1) Southfields Substation
- 2) Replacement Recloser for Joslyn Reclosers
- 3) Jailhouse 900kVAR Cap Bank
- 4) Cloyes LTC Rebuild
- 5) Heber Relay Upgrade
- 6) Jailhouse Fence Replacement
- 7) Midway Fence Replacement
- 8) Cloyes Relay Upgrade
- 9) College Relay Upgrade
- 10) Midway Substation - High Side Rebuild
- 11) Northeast POD Substation
- 12) Southern Substation

# Heber Light & Power

## Project Analysis Form

**Project Name:** 2nd Point of Interconnect Substation(POI)

**Project Driver:** Growth

**Priority Level:** High

**Purpose & Necessity:**

Growth within the system has been steadily increasing for numerous years. The system is currently fed off of a single point of interconnect to the RMP system. This point of interconnect is fed from a radial (meaning single line) service line. In addition the transformer at the end of the radial line is quickly becoming undersized for the local load on our system. This project will provide a second interconnect substation thus reducing the loading on the existing substation transformer. Numerous engineering studies have been conducted on the system and each has drawn the conclusion that the current system will be over-capacity by 2022 at the latest.

**Risk Assessment:**

This point of interconnect has two significant risks associated with it; 1) risk of damage to the radial feed thus causing immediate outages to all customers, and 2) interconnect site is currently sized to be out of capacity by 2022. If the single interconnect transformer becomes overloaded, RMP will begin to remove load from the transformer which will result in regular prolonged rolling brown-outs. All customers in the system will have a daily outage lasting up to 6 hours during peak load windows.

**Cash Flow Schedule:**

|                       | <u>Prior</u>           | <u>2023</u>             | <u>2024</u>            | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>Overall</u>          |
|-----------------------|------------------------|-------------------------|------------------------|-------------|-------------|-------------|-------------------------|
| <b>Internal Labor</b> | 161,246.15             | 326,043.50              | 150,000.00             |             |             | -           | 637,289.65              |
| <b>Materials</b>      | 3,055,003.61           | 3,593,864.50            | 225,000.00             |             |             | -           | 6,873,868.11            |
| <b>Subcontractor</b>  | 1,879,797.75           | 8,707,092.00            | 1,041,000.00           |             |             | -           | 11,627,889.75           |
| <b>Miscellaneous</b>  | 2,100,000.00           | -                       | -                      | -           | -           | -           | 2,100,000.00            |
| <b>(CIAC) Reim</b>    | -                      | -                       | -                      | -           | -           | -           | -                       |
| <b>Subtotal:</b>      | <b>\$ 7,196,047.51</b> | <b>\$ 12,627,000.00</b> | <b>\$ 1,416,000.00</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 21,239,047.51</b> |
| <b>Impact Fee %</b>   | 70%                    | 70%                     | 70%                    | 70%         | 70%         | 70%         | 70%                     |
| <b>Net Amount:</b>    | <b>\$ 2,158,814.25</b> | <b>\$ 3,788,100.00</b>  | <b>\$ 424,800.00</b>   | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 6,371,714.25</b>  |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Replacement Recloser for Joslyn Reclosers

**Project Driver:** Replacement

**Priority Level:** Medium

**Purpose & Necessity:**

HL&P has a series of Joslyn Reclosers that have historically been less than reliable. The company has been swapping out these reclosers as they fail so as to maximize the usage of these reclosers. This program will spread the cost of replacement of these defective reclosers across multiple years.

**Risk Assessment:**

Without a spare recloser, a failure of one of the remaining Joslyn Reclosers will see a prolonged outage for a series of HL&P circuits.

**Cash Flow Schedule:**

|                | <u>2024</u>         | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u>      |
|----------------|---------------------|-------------|-------------|-------------|-------------|-------------|---------------------|
| Internal Labor | -                   | -           | -           | -           | -           | -           | -                   |
| Materials      | 25,000.00           | -           | -           | -           | -           | -           | 25,000.00           |
| Subcontractor  | -                   | -           | -           | -           | -           | -           | -                   |
| Miscellaneous  | -                   | -           | -           | -           | -           | -           | -                   |
| (CIAC) Reim    | -                   | -           | -           | -           | -           | -           | -                   |
| Subtotal:      | \$ 25,000.00        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 25,000.00        |
| Impact Fee %   | 0%                  | 0%          |             |             |             |             | 0%                  |
| Net Amount:    | <u>\$ 25,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 25,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Jailhouse 900kVAR Cap Bank

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

The jailhouse substation currently serves circuits that are having voltage concerns. Installing a cap bank at this substation will help to alleviate these irregular voltage fluctuations.

**Risk Assessment:**

The voltage fluctuations might lead to circuit trips and damaged customer equipment leading to increased liability claims.

**Cash Flow Schedule:**

|                | <u>2024</u>        | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u>      |
|----------------|--------------------|-------------|-------------|-------------|-------------|-------------|---------------------|
| Internal Labor | 15,000.00          | -           | -           | -           | -           | -           | 15,000.00           |
| Materials      | 50,000.00          | -           | -           | -           | -           | -           | 50,000.00           |
| Subcontractor  | -                  | -           | -           | -           | -           | -           | -                   |
| Miscellaneous  | -                  | -           | -           | -           | -           | -           | -                   |
| (CIAC) Reim    | -                  | -           | -           | -           | -           | -           | -                   |
| Subtotal:      | \$ 65,000.00       | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 65,000.00        |
| Impact Fee %   |                    |             |             |             |             |             | 0%                  |
| Net Amount:    | <u>\$65,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 65,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Cloyes LTC Rebuild

**Project Driver:** Reliability

**Priority Level:** Low

**Purpose & Necessity:**

The Load Tap Changer (LTC) in a transformer allows automatic adjustment of voltage regulation. The Cloyes LTC needs to be rebuilt due to age and wear.

**Risk Assessment:**

Automatic voltage regulation of the transformer will fail during different loading scenarios. This will ultimately result in an outage so as to protect the assets.

**Cash Flow Schedule:**

|                | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>2030</u>  | <u>Overall</u> |
|----------------|-------------|-------------|-------------|-------------|-------------|--------------|----------------|
| Internal Labor | -           | -           | -           | -           | -           | 8,000.00     | 8,000.00       |
| Materials      | -           | -           | -           | -           | -           | 32,000.00    | 32,000.00      |
| Subcontractor  | -           | -           | -           | -           | -           | -            | -              |
| Miscellaneous  | -           | -           | -           | -           | -           | -            | -              |
| (CIAC) Reim    | -           | -           | -           | -           | -           | -            | -              |
| Subtotal:      | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 40,000.00 | \$ 40,000.00   |
| Impact Fee %   |             |             |             |             |             |              | 0%             |
| Net Amount:    | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 40,000.00 | \$ 40,000.00   |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Heber Relay Upgrade

**Project Driver:** Replacement

**Priority Level:** Medium

**Purpose & Necessity:**

The equipment in the substations and generation plants are controlled by a computer like device called a relay. These relays have a potential to fail without notice and have no real preventative maintenance options. The relays in the Heber Substation are an older version no longer supported after 2024.

**Risk Assessment:**

Without the upgrade of these relays, the Heber Substation will not be properly monitored and controlled by the Dispatch department. Lack of proper monitoring and supervisory control creates serious risk to life and equipment.

**Cash Flow Schedule:**

|                | <u>2024</u>        | <u>2025</u> | <u>2026</u>        | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u>      |
|----------------|--------------------|-------------|--------------------|-------------|-------------|-------------|---------------------|
| Internal Labor | 5,000.00           | -           | 5,000.00           | -           | -           | -           | 10,000.00           |
| Materials      | 25,000.00          | -           | 30,000.00          | -           | -           | -           | 55,000.00           |
| Subcontractor  | -                  | -           | -                  | -           | -           | -           | -                   |
| Miscellaneous  | -                  | -           | -                  | -           | -           | -           | -                   |
| (CIAC) Reim    | -                  | -           | -                  | -           | -           | -           | -                   |
| Subtotal:      | \$ 30,000.00       | \$ -        | \$ 35,000.00       | \$ -        | \$ -        | \$ -        | \$ 65,000.00        |
| Impact Fee %   |                    |             |                    |             |             |             | 0%                  |
| Net Amount:    | <u>\$30,000.00</u> | <u>\$ -</u> | <u>\$35,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 65,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Jailhouse Fence Replacement

**Project Driver:** Replacement

**Priority Level:** Low

**Purpose & Necessity:**

The jailhouse substation currently has a chain-link fence that prohibits unauthorized access. This fence is subject to high winds and regularly requires maintenance and occasional replacement of portions. A new fence more suited to handling the wind and other environmental factors while meeting the security and operational needs would be installed as part of this project. The current fence is 790 linear feet long.

**Risk Assessment:**

The company will continue to spend OMAG dollars on maintaining a fence that is truly not the correct type of fence for the designed purpose. With inadequate security as a result of this fence, the company has an increased risk of liability for injury or life lost. Furthermore risk exists that critical infrastructure might be damaged leading to extended outages affecting customers.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u>   | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u> |
|----------------|-------------|---------------|-------------|-------------|-------------|-------------|----------------|
| Internal Labor | -           | 10,000.00     | -           | -           | -           | -           | 10,000.00      |
| Materials      | -           | -             | -           | -           | -           | -           | -              |
| Subcontractor  | -           | 119,000.00    | -           | -           | -           | -           | 119,000.00     |
| Miscellaneous  | -           | -             | -           | -           | -           | -           | -              |
| (CIAC) Reim    | -           | -             | -           | -           | -           | -           | -              |
| Subtotal:      | \$ -        | \$ 129,000.00 | \$ -        | \$ -        | \$ -        | \$ -        | \$ 129,000.00  |
| Impact Fee %   |             |               |             |             |             |             | 0%             |
| Net Amount:    | \$ -        | \$ 129,000.00 | \$ -        | \$ -        | \$ -        | \$ -        | \$ 129,000.00  |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Midway Fence Replacement

**Project Driver:** Replacement

**Priority Level:** Low

**Purpose & Necessity:**

The Midway Substation currently has a chain-link fence that prohibits unauthorized access. This fence has reached its useful life and is in need of replacement.

**Risk Assessment:**

The company will continue to spend OMAG dollars on maintaining a fence that is truly not the correct type of fence for the designed purpose. With inadequate security as a result of this fence, the company has an increased risk of liability for injury or life lost. Furthermore risk exists that critical infrastructure might be damaged leading to extended outages affecting customers.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u>  | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u> |
|----------------|-------------|--------------|-------------|-------------|-------------|-------------|----------------|
| Internal Labor | -           | 2,500.00     | -           | -           | -           | -           | 2,500.00       |
| Materials      | -           | -            | -           | -           | -           | -           | -              |
| Subcontractor  | -           | 47,500.00    | -           | -           | -           | -           | 47,500.00      |
| Miscellaneous  | -           | -            | -           | -           | -           | -           | -              |
| (CIAC) Reim    | -           | -            | -           | -           | -           | -           | -              |
| Subtotal:      | \$ -        | \$ 50,000.00 | \$ -        | \$ -        | \$ -        | \$ -        | \$ 50,000.00   |
| Impact Fee %   |             |              |             |             |             |             | 0%             |
| Net Amount:    | \$ -        | \$50,000.00  | \$ -        | \$ -        | \$ -        | \$ -        | \$ 50,000.00   |



# Heber Light & Power

## Project Analysis Form

**Project Name:** Cloyes Relay Upgrade

**Project Driver:** Replacement

**Priority Level:** Medium

**Purpose & Necessity:**

The equipment in the substations and generation plants are controlled by a computer like device called a relay. These relays have a potential to fail without notice and have no real preventative maintenance options. The relays in the Cloyes Substation are an older version no longer supported after 2024.

**Risk Assessment:**

Without the upgrade of these relays, the Cloyes Substation will not be properly monitored and controlled by the Dispatch department. Lack of proper monitoring and supervisory control creates serious risk to life and equipment.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u>  | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u> |
|----------------|-------------|--------------|-------------|-------------|-------------|-------------|----------------|
| Internal Labor | -           | 5,000.00     | -           | -           | -           | -           | 5,000.00       |
| Materials      | -           | 31,000.00    | -           | -           | -           | -           | 31,000.00      |
| Subcontractor  | -           | -            | -           | -           | -           | -           | -              |
| Miscellaneous  | -           | -            | -           | -           | -           | -           | -              |
| (CIAC) Reim    | -           | -            | -           | -           | -           | -           | -              |
| Subtotal:      | \$ -        | \$ 36,000.00 | \$ -        | \$ -        | \$ -        | \$ -        | \$ 36,000.00   |
| Impact Fee %   |             |              |             |             |             |             | 0%             |
| Net Amount:    | \$ -        | \$ 36,000.00 | \$ -        | \$ -        | \$ -        | \$ -        | \$ 36,000.00   |

# Heber Light & Power

## Project Analysis Form

**Project Name:** College Relay Upgrade

**Project Driver:** Replacement

**Priority Level:** Medium

**Purpose & Necessity:**

The equipment in the substations and generation plants are controlled by a computer like device called a relay. These relays have a potential to fail without notice and have no real preventative maintenance options. The relays in the College Substation are an older version no longer supported after 2024.

**Risk Assessment:**

Without the upgrade of these relays, the College Substation will not be properly monitored and controlled by the Dispatch department. Lack of proper monitoring and supervisory control creates serious risk to life and equipment.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u> | <u>2026</u>         | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u>      |
|----------------|-------------|-------------|---------------------|-------------|-------------|-------------|---------------------|
| Internal Labor | -           | -           | 5,000.00            | -           | -           | -           | 5,000.00            |
| Materials      | -           | -           | 43,000.00           | -           | -           | -           | 43,000.00           |
| Subcontractor  | -           | -           | -                   | -           | -           | -           | -                   |
| Miscellaneous  | -           | -           | -                   | -           | -           | -           | -                   |
| (CIAC) Reim    | -           | -           | -                   | -           | -           | -           | -                   |
| Subtotal:      | \$ -        | \$ -        | \$ 48,000.00        | \$ -        | \$ -        | \$ -        | \$ 48,000.00        |
| Impact Fee %   |             |             |                     |             |             |             | 0%                  |
| Net Amount:    | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 48,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 48,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Midway Substation - High Side Rebuild

**Project Driver:** Growth

**Priority Level:** Low

**Purpose & Necessity:**

The Midway Substation has slowly taken on more load until it has reached its capacity on the high-side of the transformer. It is estimated that by 2027 the high-side will need to be rebuilt to serve the loads being placed on the transformer.

**Risk Assessment:**

The high side of the transformer is the side receiving energy from the grid. If the feed to the transformer is compromised, a prolonged outage will be experienced on the substation thus affecting all of the circuits.

**Cash Flow Schedule:**

|                | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u>    | <u>2028</u> | <u>2029</u> | <u>Overall</u>  |
|----------------|-------------|-------------|-------------|----------------|-------------|-------------|-----------------|
| Internal Labor | -           | -           | -           | 120,000.00     | -           | -           | 120,000.00      |
| Materials      | -           | -           | -           | 2,536,000.00   | -           | -           | 2,536,000.00    |
| Subcontractor  | -           | -           | -           | -              | -           | -           | -               |
| Miscellaneous  | -           | -           | -           | -              | -           | -           | -               |
| (CIAC) Reim    | -           | -           | -           | -              | -           | -           | -               |
| Subtotal:      | \$ -        | \$ -        | \$ -        | \$2,656,000.00 | \$ -        | \$ -        | \$ 2,656,000.00 |
| Impact Fee %   | 90%         | 90%         | 90%         | 90%            | 90%         | 90%         | 90%             |
| Net Amount:    | \$ -        | \$ -        | \$ -        | \$ 265,600.00  | \$ -        | \$ -        | \$ 265,600.00   |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Northeast Point of Delivery Substation

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

The annexation by Heber City has presented a need for a new point of delivery substation on the Northeast part of the system. A direct tap off of the PacifiCorp 138kV system will be required to serve the loads brought on by the large development that is being planned for that area. Other projects in this capital plan are being undertaken to connect the early development stages of this master plan but the ultimate need for energy in this area will require a new point of interconnect.

**Risk Assessment:**

Without this substation, HLP will be unable to serve the proposed 6,500 units for this area.

**Cash Flow Schedule:**

|                | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u>    | <u>2030</u>     | <u>Overall</u>   |
|----------------|-------------|-------------|-------------|-------------|----------------|-----------------|------------------|
| Internal Labor | -           | -           | 12,000.00   | -           | 150,000.00     | 150,000.00      | 312,000.00       |
| Materials      | -           | -           | -           | -           | 2,500,000.00   | 5,000,000.00    | 7,500,000.00     |
| Subcontractor  | -           | -           | -           | -           | 2,350,000.00   | 4,850,000.00    | 7,200,000.00     |
| Miscellaneous  | -           | -           | -           | -           | -              | -               | -                |
| (CIAC) Reim    | -           | -           | -           | -           | -              | -               | -                |
| Subtotal:      | \$ -        | \$ -        | \$12,000.00 | \$ -        | \$5,000,000.00 | \$10,000,000.00 | \$ 15,012,000.00 |
| Impact Fee %   | 100%        | 100%        | 100%        | 100%        | 100%           | 100%            | 100%             |
| Net Amount:    | \$ -        | \$ -        | \$ -        | \$ -        | \$ -           | \$ -            | \$ -             |

# Heber Light & Power

## Project Analysis Form

**Project Name:** Southern Substation

**Project Driver:** Growth

**Priority Level:** Medium

**Purpose & Necessity:**

Due to the regular growth and the planned development on the East side of the valley, additional capacity will be required by 2024. This project will include the siting, permitting, design, and construction of a new system load substation.

2022: Land Purchase

2026-2028: Substation Build

**Risk Assessment:**

Lack of substation capacity in the Lake Creek area will put the system at risk of overloaded circuits and existing equipment ultimately leading to rolling brown outs across the valley.

**Cash Flow Schedule:**

|                | <u>2023</u>     | <u>2024</u> | <u>2025</u> | <u>2026</u>     | <u>2027</u>  | <u>2028</u>  | <u>Overall</u>  |
|----------------|-----------------|-------------|-------------|-----------------|--------------|--------------|-----------------|
| Internal Labor | -               | 250,000.00  | 150,000.00  | 25,000.00       | 50,000.00    | 50,000.00    | 525,000.00      |
| Materials      | -               | -           | 100,000.00  | 300,000.00      | 1,050,000.00 | 500,000.00   | 1,950,000.00    |
| Subcontractor  | -               | -           | 250,000.00  | 675,000.00      | 2,400,000.00 | 1,678,000.00 | 5,003,000.00    |
| Miscellaneous  | 2,400,000.00    | -           | -           | -               | -            | -            | 2,400,000.00    |
| (CIAC) Reim    | -               | -           | -           | -               | -            | -            | -               |
| Subtotal:      | \$ 2,400,000.00 | #####       | #####       | \$ 1,000,000.00 | #####        | #####        | \$ 9,878,000.00 |
| Impact Fee %   | 100%            | 100%        | 100%        | 100%            | 100%         | 100%         | 100%            |
| Net Amount:    | \$ -            | \$ -        | \$ -        | \$ -            | \$ -         | \$ -         | \$ -            |



## Information Technology

- 1) IT Upgrades
- 2) OT Upgrades
- 3) Smart Grid Investment
- 4) AMI Tower - North Village

# Heber Light & Power

## Project Analysis Form

**Project Name:** 2024 Capital Improvements - IT

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

The following collective list of minor capital assets are various technology components that will be purchased over 2024 for installation:

- Computer Replacement Program... \$50,000
- Server Upgrades ..... \$70,000

**Risk Assessment:**

These assets help HL&P to safely manage and maintain the system and each component carries its own risk if failure to secure said item happens.

**Cash Flow Schedule:**

|                | <u>2024</u>          | <u>2025</u>          | <u>2026</u>         | <u>2027</u>         | <u>2028</u>        | <u>2029</u>        | <u>Overall</u>       |
|----------------|----------------------|----------------------|---------------------|---------------------|--------------------|--------------------|----------------------|
| Internal Labor | 11,000.00            | 11,000.00            | 10,000.00           | 10,000.00           | 10,000.00          | 2,000.00           | 54,000.00            |
| Materials      | 109,000.00           | 109,000.00           | 75,000.00           | 75,000.00           | 75,000.00          | 58,000.00          | 501,000.00           |
| Subcontractor  | -                    | -                    | -                   | -                   | -                  | -                  | -                    |
| Miscellaneous  | -                    | -                    | -                   | -                   | -                  | -                  | -                    |
| (CIAC) Reim    | -                    | -                    | -                   | -                   | -                  | -                  | -                    |
| Subtotal:      | \$ 120,000.00        | \$ 120,000.00        | \$ 85,000.00        | \$ 85,000.00        | \$ 85,000.00       | \$ 60,000.00       | \$ 555,000.00        |
| Impact Fee %   | 0%                   | 0%                   | 0%                  | 0%                  | 0%                 | 0%                 | 0%                   |
| Net Amount:    | <u>\$ 120,000.00</u> | <u>\$ 120,000.00</u> | <u>\$ 85,000.00</u> | <u>\$ 85,000.00</u> | <u>\$85,000.00</u> | <u>\$60,000.00</u> | <u>\$ 555,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** 2024 Capital Improvements - OT

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

Different operation technology is needed from time to time. This is a blanket amount to ensure that some level of funding is available in the event a piece of equipment or an upgrade to software is required during the year.

**Risk Assessment:**

These assets help HL&P to safely manage and maintain the system and each component carries its own risk if failure to secure said item happens.

**Cash Flow Schedule:**

|                | <u>2024</u>         | <u>2025</u>        | <u>2026</u>         | <u>2027</u>         | <u>2028</u>         | <u>2029</u>         | <u>Overall</u>       |
|----------------|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Internal Labor | 6,000.00            | 6,000.00           | 6,000.00            | 6,000.00            | 6,000.00            | 6,000.00            | 36,000.00            |
| Materials      | 24,000.00           | 24,000.00          | 24,000.00           | 24,000.00           | 24,000.00           | 24,000.00           | 144,000.00           |
| Subcontractor  | -                   | -                  | -                   | -                   | -                   | -                   | -                    |
| Miscellaneous  | -                   | -                  | -                   | -                   | -                   | -                   | -                    |
| (CIAC) Reim    | -                   | -                  | -                   | -                   | -                   | -                   | -                    |
| Subtotal:      | \$ 30,000.00        | \$ 30,000.00       | \$ 30,000.00        | \$ 30,000.00        | \$ 30,000.00        | \$ 30,000.00        | \$ 180,000.00        |
| Impact Fee %   | 0%                  | 0%                 | 0%                  | 0%                  | 0%                  | 0%                  | 0%                   |
| Net Amount:    | <u>\$ 30,000.00</u> | <u>\$30,000.00</u> | <u>\$ 30,000.00</u> | <u>\$ 30,000.00</u> | <u>\$ 30,000.00</u> | <u>\$ 30,000.00</u> | <u>\$ 180,000.00</u> |



# Heber Light & Power

## Project Analysis Form

**Project Name:** 2024 Smart Grid Investment

**Project Driver:** Growth

**Priority Level:** Medium

**Purpose & Necessity:**

Electrical utilities are connected to a grid of assets established to transfer and supply energy where needed. Technological advances continue to make additional control features available in an automated format. These automated features are otherwise known as Smart Grid. For the foreseeable future, HLP anticipates needing funds to implement these annual Smart Grid adjustments in order to appropriately serve our customers' needs.

**Risk Assessment:**

The grid technology is advancing so quickly that without concentrated effort on the incorporation of these changes, HLP will be operating in a risk scenario or will ultimately require a significant grid upgrade investment later.

**Cash Flow Schedule:**

|                | <u>2024</u>         | <u>2025</u>         | <u>2026</u>         | <u>2027</u>         | <u>2028</u>         | <u>2029</u>         | <u>Overall</u>      |
|----------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Internal Labor | 2,000.00            | 2,000.00            | 2,000.00            | 2,000.00            | 2,000.00            | 2,000.00            | 12,000.00           |
| Materials      | 8,000.00            | 8,000.00            | 8,000.00            | 8,000.00            | 8,000.00            | 8,000.00            | 48,000.00           |
| Subcontractor  | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Miscellaneous  | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| (CIAC) Reim    | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Subtotal:      | \$ 10,000.00        | \$ 10,000.00        | \$ 10,000.00        | \$ 10,000.00        | \$ 10,000.00        | \$ 10,000.00        | \$ 60,000.00        |
| Impact Fee %   | 0%                  | 0%                  | 0%                  | 0%                  | 0%                  | 0%                  | 0%                  |
| Net Amount:    | <u>\$ 10,000.00</u> | <u>\$ 10,000.00</u> | <u>\$ 10,000.00</u> | <u>\$ 10,000.00</u> | <u>\$ 10,000.00</u> | <u>\$ 10,000.00</u> | <u>\$ 60,000.00</u> |

# Heber Light & Power

## Project Analysis Form

**Project Name:** AMI North Tower

**Project Driver:** Growth

**Priority Level:** High

**Purpose & Necessity:**

The recent annexation plan approval by Heber City Corporation has also expanded the potential customer territory for Heber Light & Power. As developers begin to establish buildable lots within this annexed area, HLP will begin to deploy meters for the collection and relay of usage data. In order to have these meters communicate the data, a new AMI tower will need to be erected with the appropriate equipment. In conducting the meter study, Sensus has communicated that two additional towers will be required on the system in 2025.

**Risk Assessment:**

Without installing this critical antenna, HLP will not be able to read the meter data within the newly annexed service territory.

**Cash Flow Schedule:**

|                | <u>2024</u>  | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u> |
|----------------|--------------|-------------|-------------|-------------|-------------|-------------|----------------|
| Internal Labor | 10,000.00    | 10,000.00   | 10,000.00   | -           | -           | -           | 30,000.00      |
| Materials      | 60,000.00    | 60,000.00   | 60,000.00   | -           | -           | -           | 180,000.00     |
| Subcontractor  | -            | -           | -           | -           | -           | -           | -              |
| Miscellaneous  | -            | -           | -           | -           | -           | -           | -              |
| (CIAC) Reim    | -            | -           | -           | -           | -           | -           | -              |
| Subtotal:      | \$ 70,000.00 | \$70,000.00 | \$70,000.00 | \$ -        | \$ -        | \$ -        | \$ 210,000.00  |
| Impact Fee %   | 100%         | 100%        | 100%        | 100%        | 100%        | 100%        | 100%           |
| Net Amount:    | \$ -         | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -           |



## Tools / Equipment

- 1) 2024 Annual Program

# Heber Light & Power

## Project Analysis Form

**Project Name:** 2024 Capital Improvements - Tools

**Project Driver:** Replacement

**Priority Level:** Medium

**Purpose & Necessity:**

The following collective list of tools are planned to be purchased over 2024:

*-Substation*

- CT Tester ..... \$40,000

*- Distribution*

- Fiber and Sticks ..... \$20,000

- 3-SpoolWire Trailer ..... \$123,000

**Risk Assessment:**

These tools are required in order to keep the various crews working efficiently and safely.

**Cash Flow Schedule:**

|                     | <u>2024</u>          | <u>2025</u>          | <u>2026</u>          | <u>2027</u>         | <u>2028</u>         | <u>2029</u>         | <u>Overall</u>       |
|---------------------|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|----------------------|
| Internal Labor      | -                    | -                    | -                    | -                   | -                   | -                   | -                    |
| Materials           | 183,000.00           | 225,000.00           | 250,000.00           | 60,000.00           | 25,000.00           | 25,000.00           | 768,000.00           |
| Subcontractor       | -                    | -                    | -                    | -                   | -                   | -                   | -                    |
| Miscellaneous       | -                    | -                    | -                    | -                   | -                   | -                   | -                    |
| (CIAC) Reim         | -                    | -                    | -                    | -                   | -                   | -                   | -                    |
| <b>Subtotal:</b>    | <b>\$ 183,000.00</b> | <b>\$ 225,000.00</b> | <b>\$ 250,000.00</b> | <b>\$ 60,000.00</b> | <b>\$ 25,000.00</b> | <b>\$ 25,000.00</b> | <b>\$ 768,000.00</b> |
| <b>Impact Fee %</b> | <b>0%</b>            | <b>0%</b>            | <b>0%</b>            | <b>0%</b>           | <b>0%</b>           | <b>0%</b>           | <b>0%</b>            |
| <b>Net Amount:</b>  | <b>\$ 183,000.00</b> | <b>\$ 225,000.00</b> | <b>\$ 250,000.00</b> | <b>\$ 60,000.00</b> | <b>\$ 25,000.00</b> | <b>\$ 25,000.00</b> | <b>\$ 768,000.00</b> |



## Vehicles

- 1) 2024 Annual Program

# Heber Light & Power

## Project Analysis Form

**Project Name:** 2024 Capital Improvements - Vehicles

**Project Driver:** Replacement

**Priority Level:** Medium

**Purpose & Necessity:**

The following vehicles are planned to be purchased in 2024:

- Two (2) Digger Derrick Line Truck (\$640,000)
- One (1) 5500 Series Bucket Trucks (\$200,000)
- Two(2) 1500 Light-Duty Fleet Trucks (\$70,000)
- One (1) Car/Van (\$35,000)
- One (1) Hot Stick Trailer (\$40,000)

**Risk Assessment:**

These vehicles are deemed necessary to adequately service the territory. These vehicle purchases are meant to replace existing vehicles that have reached their useful life based upon company policy.

**Cash Flow Schedule:**

|                | <u>2024</u>          | <u>2025</u>          | <u>2026</u> | <u>2027</u>          | <u>2028</u>            | <u>2029</u>          | <u>Overall</u>         |
|----------------|----------------------|----------------------|-------------|----------------------|------------------------|----------------------|------------------------|
| Internal Labor | -                    | -                    | -           | -                    | -                      | -                    | -                      |
| Materials      | -                    | -                    | -           | -                    | -                      | -                    | -                      |
| Subcontractor  | -                    | -                    | -           | -                    | -                      | -                    | -                      |
| Miscellaneous  | 985,000.00           | 655,000.00           | -           | 170,000.00           | 1,155,000.00           | 225,000.00           | 3,190,000.00           |
| (CIAC) Reim    | -                    | -                    | -           | -                    | -                      | -                    | -                      |
| Subtotal:      | \$ 985,000.00        | \$ 655,000.00        | \$ -        | \$ 170,000.00        | \$ 1,155,000.00        | \$ 225,000.00        | \$ 3,190,000.00        |
| Impact Fee %   | 0%                   | 0%                   | 0%          | 0%                   | 0%                     |                      | 0%                     |
| Net Amount:    | <u>\$ 985,000.00</u> | <u>\$ 655,000.00</u> | <u>\$ -</u> | <u>\$ 170,000.00</u> | <u>\$ 1,155,000.00</u> | <u>\$ 225,000.00</u> | <u>\$ 3,190,000.00</u> |



## Metering

- 1) 2024 Metering Installs

# Heber Light & Power

## Project Analysis Form

**Project Name:** 2024 Capital Improvements - Metering

**Project Driver:** Growth

**Priority Level:** Medium

### Purpose & Necessity:

The following collective list of minor capital assets are various metering components that will be purchased over 2024 for installation:

|                                  |          |  |         |
|----------------------------------|----------|--|---------|
| Generation 4 CL 200 Meters ...   | \$90,600 | Current Transformers Bar Type 100:5.....   | \$2,300 |
| CL320 Meters .....               | \$4,600  | Current Transformers Bar Type 200:5.....   | \$2,500 |
| 3S 120 Volt Meters .....         | \$300    | Current Transformers Bar Type 300:5 .....  | \$800   |
| 3S 240 Volt Meters .....         | \$300    | Current Transformers Window Type 200:5 ... | \$100   |
| 16S Meters .....                 | \$5,800  | Current Transformers Window Type 300:5 ... | \$500   |
| 9S Meters .....                  | \$3,900  | Current Transformers Window Type 400:5 ... | \$500   |
| Test Switches Single Phase ..... | \$200    | Current Transformers Window Type 600:5 ... | \$400   |
| Test Switches Three Phase .....  | \$1,600  |  |         |

### Risk Assessment:

New meters are typically required to meet the new connections demand. The only risk that is involved in the purchase of these metering components is the cash flow risk as these items are purchased and stored in advance of the collection of the impact fee from the customer.

### Cash Flow Schedule:

|                | <u>2024</u>         | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>Overall</u>      |
|----------------|---------------------|-------------|-------------|-------------|-------------|-------------|---------------------|
| Internal Labor | -                   | -           | -           | -           | -           | -           | -                   |
| Materials      | 114,400.00          | -           | -           | -           | -           | -           | 114,400.00          |
| Subcontractor  | -                   | -           | -           | -           | -           | -           | -                   |
| Miscellaneous  | -                   | -           | -           | -           | -           | -           | -                   |
| (CIAC) Reim    | (96,096.00)         | -           | -           | -           | -           | -           | (96,096.00)         |
| Subtotal:      | \$ 18,304.00        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 18,304.00        |
| Impact Fee %   | 0%                  |             |             |             |             |             |                     |
| Net Amount:    | <u>\$ 18,304.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 18,304.00</u> |