

UTA Board of Trustees Public Hearing 2024 Tentative Budget

November 1, 2023



Call to Order and Opening Remarks



Pledge of Allegiance



Safety First Minute



Budget Overview





Tentative 2024 Budget

November 1, 2023



2024 Operating Budget Overview (000's)

2023 Budget	2023 One-Time Expenses	2023 Additions		2024 Adjustments		2024 Budget			
		Staffing	Service	Wage and Fringe	Other	2024 Base	2023 Carry Forward	2024 Additions	2024 Budget Request
\$ 409,295	\$ (8,460)	\$ 550	\$ 80	\$ 10,619	\$ 3,707	\$ 415,792	\$ 1,500	\$ 7,251	\$ 424,543

2024 Additions:

Service Changes

Microtransit \$ 3,300

Frontrunner 600

Subtotal Service 3,900

Audit/Federal Compliance 200

Agency Requests 2,900

Capital Staff 300

Reconciling Items (49)

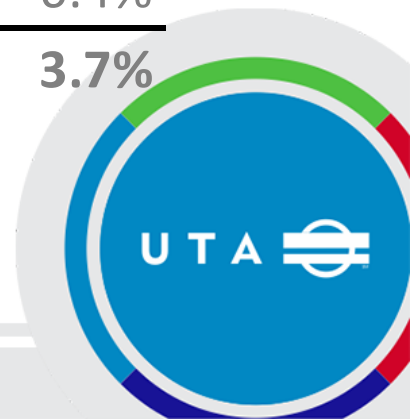
Subtotal Other Requests 3,351

Grand Total \$ 7,251



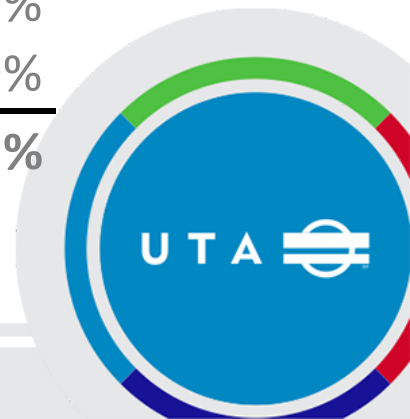
2024 UTA Operating Budget Expenses by Category

Category	FY 2023 Budget	FY 2024 Budget	Change	% Change
Wages	\$193,688,000	\$200,950,000	\$7,262,000	3.7%
Fringe	97,858,000	100,146,000	2,288,000	2.3%
Services	39,960,000	45,260,000	5,300,000	13.3%
Fuel/Power	35,623,000	35,490,000	(133,000)	-0.4%
Parts	23,447,000	25,488,000	2,041,000	8.7%
Utilities	6,189,000	7,371,000	1,182,000	19.1%
Other O&M	24,400,000	22,468,000	(1,932,000)	-7.9%
Capitalized Costs	(11,869,000)	(12,630,000)	(761,000)	6.4%
Total Budget	\$409,295,000	\$424,543,000	\$15,248,000	3.7%



2024 UTA Operating Budget Expenses by Office

Office	FY 2023 Budget	FY 2024 Budget	Change	% Change
Board	\$3,168,000	\$3,370,000	\$202,000	6.4%
Executive Director	6,023,000	6,414,000	391,000	6.5%
Operations	312,599,000	319,000,000	6,401,000	2.0%
Finance	17,461,000	19,726,000	2,265,000	13.0%
Capital Services	8,771,000	7,471,000	(1,300,000)	-14.8%
Planning & Engagement	18,817,000	22,821,000	4,004,000	21.3%
Enterprise Strategy	25,009,000	28,547,000	3,538,000	14.1%
People	12,487,000	11,914,000	(573,000)	-4.6%
Communication	3,962,000	4,279,000	317,000	8.0%
Non-Departmental	1,000,000	1,000,000	-	0.0%
Total Division	\$409,295,000	\$424,543,000	\$15,248,000	3.7%



UTA FTE Summary

2023 Budget and 2024 Tentative Budget

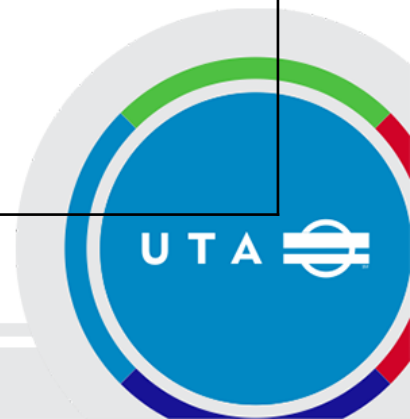
FTE Summary by Office

Office	FY 2023 Budget	FY 2024 Budget	Change	% Change
Board	15.4	16.0	0.6	4.0%
Executive Director	32.0	31.5	(0.5)	-1.6%
Operations	2,334.2	2,311.7	(22.5)	-1.0%
Finance	124.0	134.0	10.0	8.1%
Capital Services	62.0	59.0	(3.0)	-4.8%
Planning & Engagement	81.2	84.2	3.0	3.7%
Enterprise Strategy	122.0	124.0	2.0	1.6%
Communications	15.0	16.5	1.5	10.0%
People	86.0	94.0	8.0	9.3%
Total FTE	2,871.8	2,870.9	(0.9)	0.0%

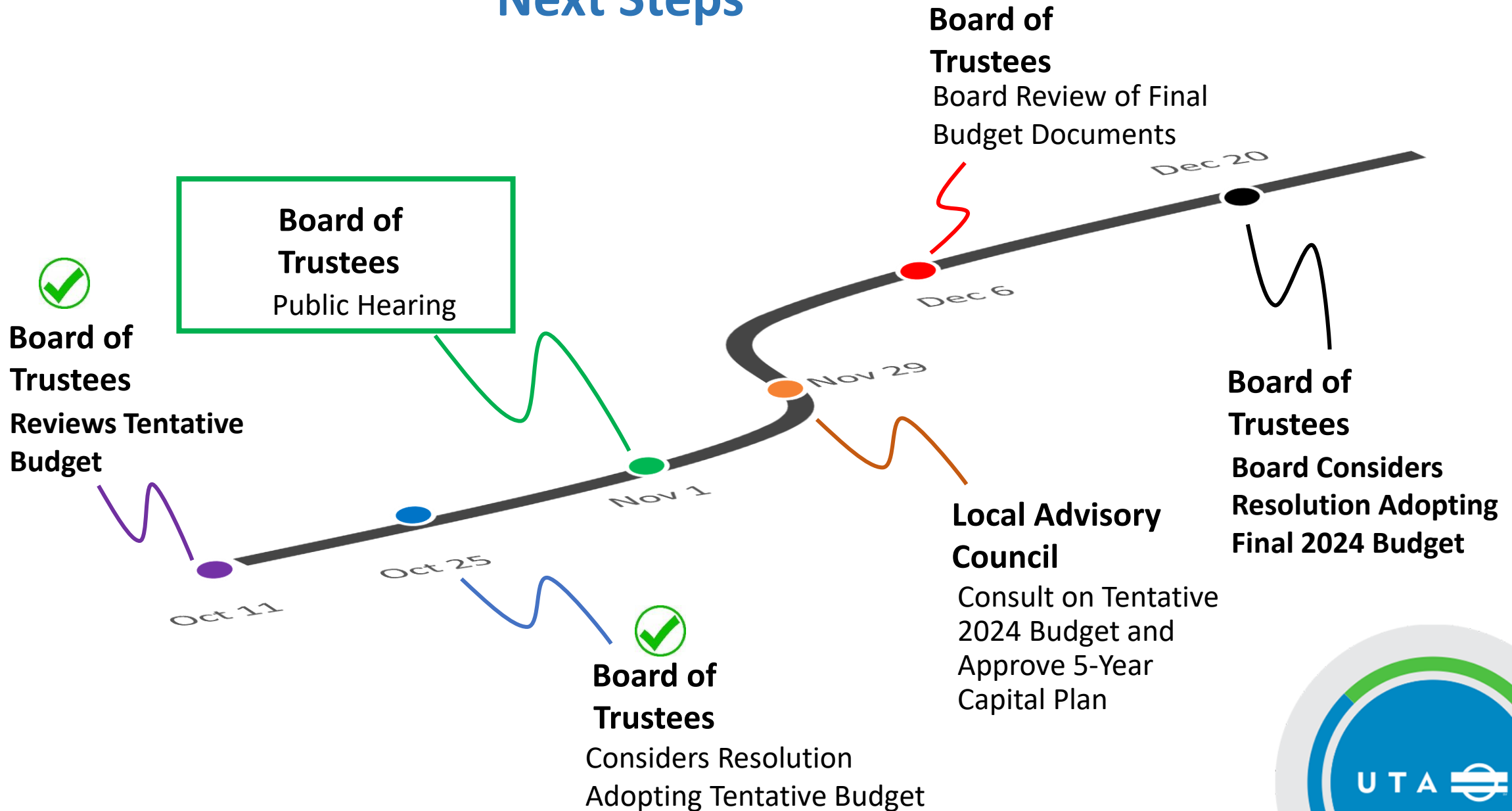


2024 Capital Budget Summary

Programs/Projects	2024 Proposed Budget	2024 Grants	2024 Lease	2024 State & Local Partners	2024 UTA Funds (Including Bonds)
Capital Services	\$180,438,000	\$51,872,000	\$27,983,000	\$33,564,000	\$67,019,000
Enterprise Strategy	8,050,000	120,000	-	-	7,930,000
Executive Director (Safety)	2,448,000	-	-	-	2,448,000
Finance	28,535,000	4,951,000	1,127,000	-	22,457,000
Operations	6,277,000	277,000	-	-	6,000,000
People	1,130,000	-	-	-	1,130,000
Planning & Engagement	3,555,000	800,000	1,486,000	-	1,269,000
Grand Total	\$230,433,000	\$58,020,000	\$31,596,000	\$33,564,000	\$107,253,000



Next Steps



Questions?



Public Comments



Submit your comments!

- Public Comment Period: November 1 – December 1
- Rideuta.com/Budget to get involved
- Submit Comments:
 - Email: hearingofficer@rideuta.com
 - Phone: 801-743-3882
 - Mail: Utah Transit Authority, c/o Jolisha Branch, 669 W 200 S, Salt Lake City, UT 84101
 - Website: Rideuta.com/Budget
 - Comments due by 5pm on December 1
 - All comments will be reported to the Board of Trustees and included in the final Public Engagement Report



Public Comment

- Live comments are limited to 3 minutes per commenter
- Live comments may be heard from in-person attendees as well as Zoom attendees
- For comments via Zoom, use the “raise hand” function in Zoom to indicate you would like to make a comment
- Public comment was solicited prior to the meeting through alternate means, including email, telephone, and the UTA website
- Any comments received through alternate means were distributed to the board for review in advance of the meeting



Adjourn

