

**NORTH LOGAN CITY REDEVELOPMENT AGENCY
RESOLUTION NO. 23 - 02**

**A RESOLUTION OF THE
NORTH LOGAN CITY REDEVELOPMENT AGENCY
ADOPTING THE AGENCY'S REVISED FY2023 BUDGET**

WHEREAS, the Community Development and Urban Renewal Agencies Act was created to encourage economic growth, create jobs, and develop areas within municipal jurisdictions; and

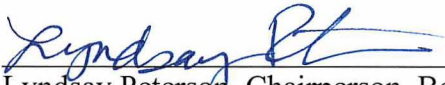
WHEREAS, in accordance with the provisions of §17C-1-601 of Utah Code, The North Logan City Redevelopment Agency Board is required to adopt an annual budget; and

WHEREAS, the Agency Board conducted a Public Hearing on June 7, 2023 to receive public input on proposed budgets and changes.

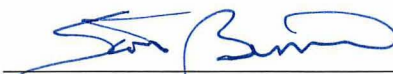
NOW THEREFORE, be it resolved by the North Logan City Redevelopment Agency Board, that the attached sheets be adopted as the updated budget for the agency for fiscal year 2023.

APPROVED and ADOPTED this 7th day of June, 2023.

REDEVELOPMENT AGENCY OF
NORTH LOGAN CITY


Lyndsay Peterson, Chairperson, Board of Directors

ATTEST:


Scott Bennett, Secretary

RDA FUND BUDGET						Note: Red lines below denote OVER Budget Line
RDA FUND REVENUE						
ACCT#	DESCRIPTION	06/07/23 Actuals	FY2023r1 Apprv'd	FY2023 Adjust	FY2023 Revised	Comments
Gateway GURA #911						
22-310-120	Property Tax-GURA #911	\$ (134,689)	\$ (135,000)	\$ 311	\$ (134,689)	per FY2022 Cache County 700 Report
22-360-100	Interest Earned-GURA #911	\$ (10,188)	\$ (650)	\$ (9,538)	\$ (10,188)	
City Center CCDA #912						
22-310-121	Property Tax-CCDA #912	\$ (392,904)	\$ (320,000)	\$ (72,904)	\$ (392,904)	per FY2022 Cache County 700 Report
22-360-101	Interest Earned-CCDA #912	\$ (953)	\$ (180)	\$ -	\$ (180)	
Innovation ICEDA #913						
22-310-122	Property Tax-ICEDA #913	\$ (300,371)	\$ (245,000)	\$ (55,371)	\$ (300,371)	per FY2022 Cache County 700 Report
22-360-102	Interest Earned-ICEDA #913	\$ (14,227)	\$ (900)	\$ (13,327)	\$ (14,227)	
	FROM FUND BALANCE	\$ -	\$ -	\$ -	\$ -	
	TOTAL RDA FUND REVENUE	\$ (853,331)	\$ (701,730)	\$ (150,828)	\$ (852,558)	
RDA FUND EXPENSE						
ACCT#	DESCRIPTION	06/07/23 Actuals	FY2023r1 Apprv'd	FY2023 Adjust	FY2023 Revised	Comments
Gateway GURA #911						
22-450-481	GURA: Water Mains	\$ -	\$ -	\$ -	\$ -	
22-450-482	GURA: Sewer Mains	\$ -	\$ -	\$ -	\$ -	
22-450-490	GURA: Demolition/Removal	\$ -	\$ -	\$ -	\$ -	
22-450-491	GURA: Blight or Misc.	\$ -	\$ -	\$ -	\$ -	
22-450-610	GURA: Housing Projects Reimb.	\$ -	\$ -	\$ -	\$ -	
22-450-710	GURA: Land Purchase (ROW Only)	\$ -	\$ -	\$ -	\$ -	
22-450-730	GURA: Streets & Roads	\$ -	\$ -	\$ -	\$ -	
22-450-950	GURA: Admin. Reimb. NLC GF	\$ 8,510	\$ 8,510	\$ -	\$ 8,510	GURA admin fee to General Revenue, plus \$250 State RDA Database
22-450-952	GURA: UTAH RDA Database Management	\$ 250	\$ -	\$ 250	\$ 250	UTAH RDA Database Management
City Center CCDA #912						
22-460-318	CCDA: Engineering & Planning	\$ -	\$ 35,000	\$ -	\$ 35,000	New CRA Composition (\$16k), Design of City Center (\$25k) 5K for new budget format.
22-460-481	CCDA: Water Mains	\$ -	\$ -	\$ -	\$ -	Community Center
22-460-482	CCDA: Sewer Mains	\$ -	\$ -	\$ -	\$ -	Community Center
22-460-720	CCDA: Village Green Area	\$ -	\$ 25,000	\$ -	\$ 25,000	Design of Village Green
22-460-730	CCDA: Streets & Roads	\$ -	\$ 312,000	\$ -	\$ 312,000	Four Seasons N (FY21 \$114k, FY22 \$0), Maple Springs (FY21 \$51k, FY22 \$65k), Four Seasons S (FY20 late \$65, FY21 \$87k, FY22 \$210k). Final landscaping of RDA areas.
22-460-731	CCDA: CIP Streets & Roads	\$ -	\$ -	\$ -	\$ -	
22-460-950	CCDA: Admin. Reimb. NLC GF	\$ 8,811	\$ 8,811	\$ -	\$ 8,811	CCDA admin fee to General Revenue, plus \$250 State RDA Database
22-460-951	CCDA: CIP Admin Reimb.	\$ 1,089	\$ 1,089	\$ -	\$ 1,089	CCDA CIP admin fee going into General Revenue
22-460-952	CCDA: UTAH RDA Database Management	\$ 250	\$ -	\$ 250	\$ 250	UTAH RDA Database Management
	TOTAL RDA FUND EXPENSE	\$ 18,910	\$ 390,410	\$ 500	\$ 390,910	