



## HEBER LIGHT & POWER COMPANY

31 S 100 W  
Heber City, UT 84032

### **BOARD MEETING NOTICE & AGENDA**

Date: **October 25, 2023**

Time: **4:00 pm**

Location: **Heber Light & Power  
31 S 100 W, Heber City, UT**

Zoom Link: <https://heberpower.zoom.us/j/82815905198>

#### **Board of Directors:**

Heber City Mayor – Heidi Franco  
Midway City Rep. – Steve Dougherty  
Charleston Town Mayor - Brenda Christensen  
Wasatch County Council Rep. - Kendall Crittenden  
Heber City Council Rep. – Rachel Kahler  
Heber City Council Rep. – Yvonne Barney

### **AGENDA**

1. Approval of consent agenda:
  - September 27, 2023 Board Meeting Minutes
  - September 2023 Financial Statements
  - September 2023 Warrants
2. Discussion on distributions to members from distributable income for third quarter 2023 (Bart Miller)
3. Review and approval of 2024 Budget Directives (Bart Miller)
4. Review of 2024 tentative Operating and Capital Budgets (Bart Miller)
5. Update on solar plant land lease with HVSSD (Adam Long)
6. Wholesale power report (Emily Brandt)
7. GM Report
  - POD substation update
  - Building update
  - UAMPS report
8. Closed session to discuss lease of real property.
9. Decision on lease of 650 South residential property
10. Discussion on lease of East Substation property



Agenda Item 1: Consent Agenda -  
Draft Board Meeting Minutes - September 27, 2023



## **HEBER LIGHT & POWER COMPANY**

31 South 100 West  
Heber City, Utah 84032

### **STRATEGIC PLANNING MEETING / BOARD MEETING**

September 27, 2023

The Board of Directors of Heber Light & Power met on September 27, 2023, at 2:00 pm at the Heber Light & Power Business Office, 31 S 100 W, Heber City, Utah.

#### **Strategic Planning Meeting**

**Attendance:** Chair Franco, Director Dougherty, Director Christensen, Director Crittenden, Jason Norlen, Bart Miller, Harold Wilson, Rob Tuft, Adam Long, Emily Brandt, Jake Parcell, Patricio Hernandez, Colby Houghton

Chair Franco welcomed those in attendance at the strategic planning workshop.

**Five-year financial forecast discussion:** Bart Miller presented the five-year forecast model with assumptions for inflation rate, COLA, and load growth. He noted load growth may go up if we start to see more EV on the system. He also noted if the assumptions are too conservative, they can be adjusted. The board and staff discussed commercial growth, CPI versus PPI. Jason Norlen commented that one of the key drivers on wholesale power costs through 2025 and 2026 will be coal deliveries. Bart also showed that there is zero new debt in the five-year forecast and that about three years out we could be short about \$2.5 million. This number could be adjusted with the timing of projects. The board discussed the East Substation that would be in the ten-year plan. Chair Franco suggested that that property be leased out for grazing until the substation is ready to be built.

**Reliability discussion:** Harold Wilson discussed maintenance and the maintenance budget. The cost drivers for O&M are overhead and underground replacement items. System upgrades are ongoing. For the five-year plan, the workload could shift if aid-to-construction slows down, and then more attention would be put on maintaining the system. In that case, the overhead and underground budgets will increase. Harold explained the typical costs for replacing poles and the challenges in replacing underground wire. The unknown variable in O&M costs is large-scale weather-related outages which cost a lot in employee overtime. As the workload shifts from growth to maintenance, the O&M budgets will have to adjust accordingly.

**Workforce discussion:** Karly Schindler discussed the growth of the workforce and strategic workforce planning through a succession plan. She explained the succession planning process including projecting current needs, candidates who can fill the gaps, and the training needed to continue to develop candidates for succession. She stated that we look at growth and the level of customer service and reliability that we want to maintain to see where we may need to add new employees. Each employee includes a developmental goal in their annual goals. Jason discussed that on an interim basis, we have contractors and staff in place who can fill in during an emergency situation. We continually look at running the workforce correctly. A major issue for retaining employees is housing. Jason noted that whether or not

there is an immediate successor to a position, a combination of current staff in each department has the bandwidth to operate on an interim basis until we get a position hired.

Safety discussion: Patricio Hernandez stated that we are going to continue with our current program for PPE. The safety committee was convened in July and is moving forward with specific objectives. The committee is working on a safety reward program for going above and beyond in safety engagement. Employees will continue with their monthly safety trainings to meet OSHA requirements. Training requirements also include first-aid and CPR training.

At 3:40 p.m., the board moved into their regular board meeting. [Director Kahler joined the meeting.]

### **Regular Board Meeting**

**Board Member Attendance:** Board Chair – Heidi Franco: Present  
Director – Steve Dougherty: Present  
Director – Brenda Christensen: Present  
Director – Rachel Kahler: Present  
Director – Yvonne Barney: Present  
Director – Kendall Crittenden: Present

**Others Present:** Jason Norlen, Bart Miller, Harold Wilson, Rob Tuft, Adam Long, Emily Brandt, Jake Parcell, Patricio Hernandez, Colby Houghton, Mark Nelson, Bob Kowallis

Chair Franco began the meeting and skipped to agenda item 6.

Presentation of the Red Mesa Solar Project Ribbon Cutting plaque. Jason Norlen stated that he went to the ribbon-cutting ceremony for the Red Mesa Solar Project. He presented a plaque to the board from NTUA for project participation. Jason explained that since the closing of the Navajo coal generation plant, NTUA is committed to replacing that resource with clean renewable energy. [Director Barney joined the meeting.]

With all board members present, Chair Franco welcomed everyone again to the meeting and moved back to agenda item 1.

1. Consent agenda - approval of a) August 23, 2023 Board Meeting Minutes, b) August 2023 Financial Statements, c) August 2023 Warrants. Chair Franco called for comments, questions, or a motion on the consent agenda. Director Kahler asked about her request last month to look into amending the governing documents to add a seventh board member. Adam Long stated he would be happy to look into the matter at the board's direction. Adam briefly explained the governing documents and the process to change them. Director Kahler asked if the other board members were interested in exploring adding a seventh at-large board member who would have industry experience and could help alleviate the swing in knowledge. The board and staff discussed options of how that could work. Director Dougherty suggested that the board members send their specific thoughts on the matter to Adam Long.

Motion. Director Crittenden moved to approve the consent agenda. Director Kahler seconded the motion. The motion carried with the following vote:

Board Chair - Heidi Franco: Approve

Director - Steve Dougherty: Approve  
Director - Brenda Christensen: Approve  
Director - Rachel Kahler: Approve  
Director - Yvonne Barney: Approve  
Director - Kendall Crittenden: Approve

2. Heber Valley Railroad discussion with Mark Nelson. Mark Nelson, Executive Director of the Heber Valley Railroad, addressed the board. He explained that part of the railroad's long-term plan is to have a turntable that would allow locomotives to flip around to go the other way. They have 15 miles of track and would like to have turntables on both ends. They have succeeded in getting Utah County Parks and Recreation to include an optional circle at Vivian Park in their master plan for a turntable. He would like to talk to this board about the possible location of a future 140-foot circle for a turntable on this end of their track. Looking at a map of the area, he discussed with the board and staff the corner of 600 West and 300 South. He explained the tourism draw and the economic value that the railroad brings. Mark also reported that in a previous meeting with UDOT, UDOT was open to the possibility of 200 South as a through access. Mark explained more about the long-term vision for expansion of the train facilities. Director Kahler noted a proposed food truck alley would be a great backdrop to the train depot. Jason Norlen stated that the plans for phase 1 of the company's administration building project have already been submitted to the city planning department, but that the design of phase 2 of the project on the current campus has not been completed yet. Phase 2 of the project is where there could be some movement of buildings that could change the outlook of that frontage strip. He noted, however, that the issue with the frontage piece is the high-pressure gas line that would need to be relocated. The board continued to discuss different options for expansion. Chair Franco encouraged Mark to come back to the board as options may open up so we can continue to work together.

3. Discussion and possible decision on five-year financial forecast. Chair Franco stated that if the financial forecast is approved, it would be with the caveat that when the 2024 budget is approved, the numbers would be updated in the forecast. Bart Miller explained the assumptions that drive the numbers on the actual forecast including growth, sales rate increase, inflation, COLA, and merit pool. He stated that there is not any new projected debt in this forecast. He noted that that may put us a little short on cash for the 2027-2028 timeframe, but that we could find ways of funding with either new debt, delaying projects, or funding with reserves. The forecast projections also show an increase in purchased power, generation, OMAG, labor, and depreciation. Bart stated that the five-year forecast is part of the five-year strategic plan document. That plan is on the agenda for approval with the caveat that the financial forecast would be updated with the actual 2023 numbers and the actual budgeted 2024 numbers. The forecast will need to be modified to include additional employee head counts as well.

Motion. Director Crittenden moved to approve five-year financial forecast with the updates as needed for the 2023 actuals and the approved 2024 budget. Director Christensen seconded the motion. The motion carried with the following vote:

Board Chair - Heidi Franco: Approve  
Director - Steve Dougherty: Approve  
Director - Brenda Christensen: Approve  
Director - Rachel Kahler: Approve  
Director - Yvonne Barney: Approve  
Director - Kendall Crittenden: Approve

4. Discussion and possible decision on five-year strategic plan. Bart Miller reviewed each section of the strategic plan. He reported there was some discussion in audit committee on the SWOT analysis and pointed out that strengths and weaknesses are internal factors and opportunities and threats are external factors. Some factors discussed were wholesale power, accidents, safety, risk management, energy portfolio, and impact fees. Bart reviewed the strategic anchors of financial strength, customer communication and service, safety culture, workforce excellence, and reliability and system improvement. Bart noted the board's changes and comments on the objectives and actions for each anchor.

Motion. Director Dougherty moved to approve the five-year strategic plan as amended in the discussion. Director Kahler seconded the motion. The motion carried with the following vote:

Board Chair - Heidi Franco: Approve  
Director - Steve Dougherty: Approve  
Director - Brenda Christensen: Approve  
Director - Rachel Kahler: Approve  
Director - Yvonne Barney: Approve  
Director - Kendall Crittenden: Approve

5. Review and approval of Resolution 2023-07 Authorizing the Steel Solar 1A Project Second Amended and Restated Transaction Schedule Under the Master Firm Power Supply Agreement with Utah Associated Municipal Power Systems, and Related Matters. Jason stated that the Steel Solar 1A project requested amendments to the power purchase agreement in order to get the current production tax credit under the Inflation Reduction Act. In doing so, UAMPS was able to negotiate a storage option at Steel 1A and Steel 1B which includes the land for the storage and the interconnection capabilities. The price in the PPA remains the same.

Motion. Director Christensen moved to approve Resolution 2023-07 Authorizing the Steel Solar 1A Project Second Amended and Restated Transaction Schedule Under the Master Firm Power Supply Agreement with Utah Associated Municipal Power Systems, and Related Matters.

Director Kahler seconded the motion. The motion carried with the following vote:

Board Chair - Heidi Franco: Approve  
Director - Steve Dougherty: Approve  
Director - Brenda Christensen: Approve  
Director - Rachel Kahler: Approve  
Director - Yvonne Barney: Approve  
Director - Kendall Crittenden: Approve

6. Presentation of the Red Mesa Solar Project ribbon-cutting plaque. This item was discussed above.

7. Wholesale power report. Emily Brandt reported that gas is well under budget for September and wholesale power should come in under budget as well. She noted usage was down in September.

8. GM Report. Jason Norlen reported the following:

- a. POD substation update. Patricio Hernandez reported that the concrete and foundation work is complete, and they are currently working on the cable trench. This week, he will travel to Houston for the factory acceptance test for the switch gear, and within the next month, the steel structures will be erected. Jake Parcell stated that a local company is screening and removing some of the extra dirt. Jason noted that there is still frontage

work and dirt removal happening before the five-acre parcel with the house will be ready to be subdivided out.

- b. Building update. Jason reported that some value engineering on stormwater retention has been completed which will save some money. Because the building heating system is geothermal, we will bring in equipment to do core drilling where the wells are planned. This work can be started before the building permit is issued. Jason stated that some people may have concerns with the height of the antenna, but it is not an option not to have the antenna. The antenna height from bottom of ground to top of antenna will be about 100 feet.
- c. UAMPS report. Steel 1A is currently under damages because they did not get online in September but should be online by November 15. The board and staff discussed the CFPP project. Jason noted that they have not sold any additional subscriptions.

With no further business to discuss, Chair Franco called for a motion to adjourn the meeting.

Motion: Director Kahler moved to adjourn the meeting. Director Dougherty seconded the motion. The motion carried with the following vote:

Board Chair - Heidi Franco: Approve  
Director - Steve Dougherty: Not Present  
Director - Brenda Christensen: Approve  
Director - Rachel Kahler: Approve  
Director - Yvonne Barney: Approve  
Director - Kendall Crittenden: Approve

Meeting adjourned.

Karly Schindler  
Board Secretary



Agenda Item 1: Consent Agenda -  
September Financial Statements,  
Check Register, Performance  
Indicators



Heber Light & Power  
**TRENDS AT A GLANCE - Financial Summary**  
Year To Date September 30, 2023

	12/31/2019	12/31/2020	12/31/2021	12/31/2022	YTD 9/30/2023	YTD Budget	Annual Budget
1 Total Customers	12,826	13,175	13,682	14,181	14,731		
2 Customer Growth	3.14%	2.72%	3.85%	3.65%	3.88%		
3 Cash and Investments (Operating)	4,279,928	1,003,597	369,478	(280,982)	658,640		4,471,732
4 Cash and Investments (Operating Reserves)	3,235,200	4,380,829	3,531,800	6,913,764	4,412,257		6,624,074
5 Days cash on hand	176	117	83	115	102		120
6 Cash and Investments Restricted	17,022,006	18,175,626	18,152,483	9,925,319	29,760,185		
7 Net Capital Assets	37,744,375	40,826,526	48,024,733	59,655,315	75,300,462		
8 Total Assets	68,797,253	70,846,821	77,162,287	86,592,269	124,245,870		
9 Total Liabilities	32,221,523	29,374,364	26,703,304	30,764,597	62,502,853		
10 Net Position (Equity)	36,575,730	41,472,457	50,531,782	54,998,754	61,743,017		
11 Operating Revenues	19,448,654	20,530,165	21,420,515	23,077,390	19,811,526	19,851,856	25,807,809
12 Operating Expenses	18,383,697	19,624,916	20,057,173	25,223,257	20,738,593	20,354,585	26,569,088
13 Operating Income	1,064,957	905,249	1,363,342	(2,145,867)	(927,067)	(502,729)	(761,279)
14 Impact Fees	895,703	1,404,681	2,387,447	3,195,068	3,424,006	3,166,414	3,333,467
15 Restricted Net Assets Impact Fees	1,888,223	2,868,080	3,445,774	12	45,794		
16 Contributions (CIAC)	2,394,718	3,275,127	6,100,580	4,056,099	4,305,371	3,052,568	3,331,665
17 Restricted Net Assets CIAC	502,891	694,022	1,143,545	1,121,123	1,894,413		
18 Inventory	1,615,660	1,908,637	3,757,132	4,430,810	6,089,668		
19 CIAC Inventory included in line 18	418,414	649,502	2,255,274	2,992,759	3,532,008		
20 Distributions	300,000	300,000	300,000	300,000	75,000	150,000	300,000
21 Change In Net Position (Net Income)	3,566,599	4,896,727	9,059,325	4,466,972	6,669,267	5,418,878	5,648,434
22 Net Cash Provided by Operating Activities	4,228,952	2,741,947	2,021,413	3,847,915			2,109,053
23 Debt Service	908,251	2,524,157	1,615,023	1,625,499	995,214	995,214	1,122,203
24 Leverage Ratio	6.5	6.3	6.2	6.2			<8.0
25 Affordability Rate	1.06%	1.16%	1.30%	1.34%	1.34%		<2.5%
26 Debt Service Coverage Ratio	4.86 / 3.87	2.01 / 1.45	4.05 / 2.57	2.66 / 0.7	6.27 / 2.83		>1.25
27 Payroll, Benefits, Taxes	5,087,961	5,696,212	5,641,900	6,392,193	5,277,444	5,217,750	7,140,080
28 Rates/Rate Increases	4.0%	4.0%	2.0%	5.5%	5.5%	0.0%	5.5%
29 Energy Supply (MWh)	193,480	200,783	207,035	215,711	170,328		220,916
30 Energy Sales (MWh)	179,894	186,808	193,144	201,380	158,688		204,727
31 Energy Growth	1.48%	3.77%	3.11%	4.19%	5.28%		3.20%
32 Sales Growth	1.52%	3.84%	3.39%	4.26%	5.07%		3.70%
33 MW usage/Coincident Peak	39	42	47	49	52		
34 Overall System Capacity							

## Notes

- 1 (EMMA - SEC Summary posted on EMMA website. PB Bart)
- 2 (percent calculation of year to year increase on line 1)
- 3 (9/30 FS pkg. pg 1. - line 3 and line 4 add together to arrive at Cash and investments deposited in unrestricted accounts. Annual budget is min recommendation by UFS.)
- 4 (9/30 FS pkg. pg 1.- line 3 and line 4 add together to arrive at Cash and investments deposited in unrestricted accounts. Board requires no less than 91 days in reserve.)
- 5 (FITCH requirement/Bart calculation-target 115-150 to be in a better position for potential financing) Days of cash on hand is calculated by dividing unrestricted cash and cash. equivalents by the system's average daily cost of operations, excluding depreciation (annual operating expenses, excluding depreciation, divided by 365). Current Cash Reserve Policy is minimum 91 days.
- 6 (9/30 FS pkg. pg 1. Restricted cash and investments, namely Bond Funds, Escrow Payments, and CIAC amounts. Annual budget is min recommendation by UFS.)
- 7 (9/30/FS pkg. pg 1)
- 8 (9/30/FS pkg. pg 1)
- 9 (9/30/FS pkg. pg 1)
- 10 (9/30/FS pkg. pg 1 - Net Position reflects total assets less total liabilities)
- 11 (9/30/FS pkg. pg 4)
- 12 (9/30/FS pkg. pg 4)
- 13 (9/30/FS pkg. pg 4 Operating Revenues less Operating Expenses)
- 14 (9/30/FS pkg. pg 4 - Impact Fees Revenue brought in during the year.)
- 15 (Impact Fees received but project not completed.)
- 16 (9/30/FS pkg. pg 4 - CIAC Revenue brought in during the year.)
- 17 (CIAC received but project not completed.)
- 18 (9/30 FS pkg. Pg. 1, pg 10, )
- 19 (9/30 FS pkg. Pg. 1, pg 10)
- 20 (9/30 FS pkg. Pg. 4 Distributions to Owners)
- 21 (9/30 FS pkg. Pg. 4 Bottom Line including all income and expenses including CIAC, Impact Fees and Debt Service.)
- 22 (Audit Statement of Cash Flows provided annually with audit - Target from UFS)
- 23 GenSet Lease (164,221.73) + 2012 DS (361,200) + 2019DS (1,096,000) + 2023DS (1,263,738) - 2019Premium (294,470) - 2023Premium (204,749) - 2023CapInt (1,263,738)
- 24 (FITCH calculation - should be no higher than 8.0 - Net Adjusted Debt divided by Adjusted FADs for Leverage)
- 25 (Ability for customers to pay the HLP bill ) Avg Res Cost of Electric(Annualized Res Rev/Customer Count)/Median Household Income (US Census Bureau)
- 26 Bond covenants require 1.25 - First Value Formula: (Income + Dep + Int Inc+Imp Fee Rev)/(Total debt) Second Value Formula: (Income + Dep + Int Inc)/(Total debt)
- 27 (Bart - Gross wages, total benefits, payroll taxes)(\*\*Employee Totals Report\*\*)
- 28 (Board approved annual rate increases.)
- 29 (EMMA - SEC Summary posted on EMMA website. PB Bart)
- 30 (EMMA - SEC Summary posted on EMMA website. PB Bart)
- 31 13% over all years average 3%/Year (2023 reflects the September 2023 to the September 2022)
- 32 (calculated % Energy sales growth from year to year) (2023 reflects the September 2023 to the September 2022)
- 33 System peak on the year
- 34 (System capacity based upon all available resources.)

**HEBER LIGHT & POWER COMPANY****Statement of Net Position**

September 30, 2023 and 2022

	2023	2022	Variance	% Change
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and Investments	5,070,896.82	6,713,543.74	(1,642,646.92)	-24%
Restricted Cash and Investments	29,760,187.40	13,477,693.90	16,282,493.50	121%
AR(Net of Doubtful Accounts)	2,121,657.48	1,956,736.58	164,920.90	8%
Unbilled Receivables	1,570,918.84	1,255,935.75	314,983.09	25%
Prepaid Expenses	1,211,977.32	917,330.63	294,646.69	32%
Material Inventory	6,089,668.24	3,971,466.47	2,118,201.77	53%
Other Current Assets	81,077.44	152,288.63	(71,211.19)	-47%
<i>Total Current Assets</i>	<i>45,906,383.54</i>	<i>28,444,995.70</i>	<i>17,461,387.84</i>	<i>61%</i>
<b>Capital Assets:</b>				
Land, CWIP & Water Rights	25,857,790.67	12,078,116.55	13,779,674.12	114%
Depreciable (net of Accum Depreciation)	49,442,671.17	41,869,311.67	7,573,359.50	18%
<i>Net Capital Assets</i>	<i>75,300,461.84</i>	<i>53,947,428.22</i>	<i>21,353,033.62</i>	<i>40%</i>
<b>TOTAL ASSETS</b>	<b>121,206,845.38</b>	<b>82,392,423.92</b>	<b>38,814,421.46</b>	<b>47%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension Related	3,039,024.65	1,222,385.65	1,816,639.00	149%
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>3,039,024.65</b>	<b>1,222,385.65</b>	<b>1,816,639.00</b>	<b>149%</b>
<b>LIABILITIES</b>				
<b>Current Liabilities:</b>				
Accounts Payable	2,135,820.57	629,936.45	1,505,884.12	239%
Accrued Expenses	1,123,844.53	1,964,525.23	(840,680.70)	-43%
Related Party Payable	184,345.56	266,375.61	(82,030.05)	-31%
Current Portion of LTD	1,237,711.32	1,038,249.78	199,461.54	19%
<i>Total Current Liabilities</i>	<i>4,681,721.98</i>	<i>3,899,087.07</i>	<i>782,634.91</i>	<i>20%</i>
<b>Non-Current Liabilities:</b>				
Revenue Bonds Payable	45,902,288.68	17,656,750.22	28,245,538.46	160%
Bond Premium	5,746,512.60	2,394,770.35	3,351,742.25	140%
Capital Lease Obligations	1,035,233.33	1,035,233.33	-	0%
Compensated Absences	1,585,077.58	1,294,295.59	290,781.99	22%
Early Retirement Incentive	129,666.71	184,266.89	(54,600.18)	-30%
Contract Payable	1,178,478.00	1,169,270.00	9,208.00	1%
Net Pension Liability	-	152,084.00	(152,084.00)	-100%
<i>Total Non-Current Liabilities</i>	<i>55,577,256.90</i>	<i>23,886,670.38</i>	<i>31,690,586.52</i>	<i>133%</i>
<b>TOTAL LIABILITIES</b>	<b>60,258,978.88</b>	<b>27,785,757.45</b>	<b>32,473,221.43</b>	<b>117%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension Related	2,243,874.00	1,149,587.00	1,094,287.00	95%
<b>TOTAL DEFERRED INFLOWS</b>	<b>2,243,874.00</b>	<b>1,149,587.00</b>	<b>1,094,287.00</b>	<b>95%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	54,192,225.05	42,896,943.43	11,295,281.62	26%
Restricted for Capital Projects	2,902,216.84	2,272,154.79	630,062.05	28%
Unrestricted	4,648,575.26	9,510,366.90	(4,861,791.64)	-51%
<b>TOTAL NET POSITION</b>	<b>61,743,017.15</b>	<b>54,679,465.12</b>	<b>7,063,552.03</b>	<b>13%</b>



HEBER LIGHT & POWER COMPANY

Statement of Net Position

September 30, 2023 and 2022

	2023	2022	Variance	% Change
<b>ASSETS</b>				
<b>Current Assets:</b>				
<u>Cash and Investments</u>	<u>5,070,896.82</u>	<u>6,713,543.74</u>	<u>(1,642,646.92)</u>	<u>-24%</u>
130.00 - Cash on Hand	3,512.83	3,512.83	-	0%
131.00 - Cash - General	(1,336,219.18)	(750,331.76)	(585,887.42)	78%
131.20 - Cash - Vehicle Reserve	558,627.87	593,289.03	(34,661.16)	-6%
131.98 - Cash - Sweep	1,987,599.60	951,493.13	1,036,106.47	109%
131.99 - Cash - Clearing	3,746.42	4,492.59	(746.17)	-17%
134.00 - PTIF - Reserve	3,695,622.91	5,760,172.35	(2,064,549.44)	-36%
134.01 - PTIF - Self-Insurance	158,730.68	151,639.88	7,090.80	5%
134.10 - PTIF - Valuation	(724.31)	(724.31)	-	0%
<u>Restricted Cash and Investments</u>	<u>29,760,187.40</u>	<u>13,477,693.90</u>	<u>16,282,493.50</u>	<u>121%</u>
131.30 - Impact Fee	45,793.84	4,693.60	41,100.24	876%
134.02 - PTIF - CIAC Holding	1,894,413.58	1,468,312.83	426,100.75	29%
136.20 - 2012 Debt Service Escrow	323,637.50	276,991.81	46,645.69	17%
136.50 - 2019 Project Fund	2,574.37	11,205,539.11	(11,202,964.74)	-100%
136.51 - 2023 Project Fund	26,855,395.90	-	26,855,395.90	100%
136.60 - 2019 Debt Service Escrow	635,948.28	522,156.55	113,791.73	22%
136.61 - 2023 Debt Service Escrow	2,423.93	-	2,423.93	100%
<u>AR(Net of Doubtful Accounts)</u>	<u>2,121,657.48</u>	<u>1,956,736.58</u>	<u>164,920.90</u>	<u>8%</u>
142.00 - Accounts Receivable	1,969,115.97	1,818,507.15	150,608.82	8%
142.10 - Jordanelle Receivable	134,636.70	127,495.50	7,141.20	6%
144.00 - Allowance for Doubtful Accounts	(288,629.31)	(274,467.79)	(14,161.52)	5%
144.10 - Factored Doubtful Accounts	306,534.12	285,201.72	21,332.40	7%
<u>Unbilled Receivables</u>	<u>1,570,918.84</u>	<u>1,255,935.75</u>	<u>314,983.09</u>	<u>25%</u>
142.98 - Unbilled Accounts Receivable	1,570,918.84	1,255,935.75	314,983.09	25%
<u>Prepaid Expenses</u>	<u>1,211,977.32</u>	<u>917,330.63</u>	<u>294,646.69</u>	<u>32%</u>
165.00 - Prepaid Expenses	486,757.45	344,596.91	142,160.54	41%
165.10 - Unearned Leave	725,219.87	572,733.72	152,486.15	27%
<u>Material Inventory</u>	<u>6,089,668.24</u>	<u>3,971,466.47</u>	<u>2,118,201.77</u>	<u>53%</u>
154.00 - Material Inventory	6,089,668.24	3,971,466.47	2,118,201.77	53%
<u>Other Current Assets</u>	<u>81,077.44</u>	<u>152,288.63</u>	<u>(71,211.19)</u>	<u>-47%</u>
142.99 - CIS Clearing	-	127,039.67	(127,039.67)	-100%
143.00 - Miscellaneous Receivables	81,077.44	25,248.96	55,828.48	221%
<i>Total Current Assets</i>	<i>45,906,383.54</i>	<i>28,444,995.70</i>	<i>17,461,387.84</i>	<i>61%</i>
<b>Capital Assets:</b>				
<u>Land, CWIP &amp; Water Rights</u>	<u>25,857,790.67</u>	<u>12,078,116.55</u>	<u>13,779,674.12</u>	<u>114%</u>
107.00 - Construction in Progress	20,894,211.97	9,544,771.39	11,349,440.58	119%
389.00 - Land	4,300,103.70	2,369,870.16	1,930,233.54	81%
399.00 - Water Rights	663,475.00	163,475.00	500,000.00	306%
<u>Depreciable (net of Accumulated Depreciation)</u>	<u>49,442,671.17</u>	<u>41,869,311.67</u>	<u>7,573,359.50</u>	<u>18%</u>
108.00 - Accumlated Depreciation	(40,844,174.36)	(38,567,624.51)	(2,276,549.85)	6%
331.00 - Witt Power Plant	2,776,919.57	2,776,919.57	-	0%
332.00 - Generation Plant - Hydro	250,065.63	250,065.63	-	0%
334.00 - Generation Plant - Natural Gas	6,668,298.29	5,471,796.19	1,196,502.10	22%
361.00 - Lines	63,954,344.98	56,665,009.17	7,289,335.81	13%
362.00 - Substations	3,762,911.26	3,762,911.26	-	0%
368.00 - Transformers	19,869.84	19,869.84	-	0%
370.00 - Metering Assets	856,983.95	719,157.65	137,826.30	19%
390.00 - Buildings	3,792,260.27	3,211,094.27	581,166.00	18%
391.00 - Office Building Assets	355,813.73	344,389.39	11,424.34	3%
392.00 - Trucks and Motor Vehicles	3,731,996.77	3,245,665.34	486,331.43	15%
394.00 - Machinery, Equipment & Tools	2,500,484.21	2,447,711.73	52,772.48	2%
397.00 - Technology/Office Equipment	1,616,897.03	1,522,346.14	94,550.89	6%
<i>Net Capital Assets</i>	<i>75,300,461.84</i>	<i>53,947,428.22</i>	<i>21,353,033.62</i>	<i>40%</i>
<b>TOTAL ASSETS</b>	<b>121,206,845.38</b>	<b>82,392,423.92</b>	<b>38,814,421.46</b>	<b>47%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
<u>Pension Related</u>	<u>3,039,024.65</u>	<u>1,222,385.65</u>	<u>1,816,639.00</u>	<u>149%</u>
134.20 - Net Pension Asset	1,624,069.00	-	1,624,069.00	100%
134.30 - Deferred Outflows of Resources	1,414,955.65	1,222,385.65	192,570.00	16%
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>3,039,024.65</b>	<b>1,222,385.65</b>	<b>1,816,639.00</b>	<b>149%</b>



HEBER LIGHT & POWER COMPANY

Statement of Net Position

September 30, 2023 and 2022

	2023	2022	Variance	% Change
<b>LIABILITIES</b>				
<b>Current Liabilities:</b>				
<u>Accounts Payable</u>	<u>2,135,820.57</u>	<u>629,936.45</u>	<u>1,505,884.12</u>	<u>239%</u>
232.00 - Accounts Payable	2,135,820.57	629,936.45	1,505,884.12	239%
<u>Accrued Expenses</u>	<u>1,123,844.53</u>	<u>1,964,525.23</u>	<u>(840,680.70)</u>	<u>-43%</u>
232.98 - Accrued Liabilities	977,295.80	1,814,219.22	(836,923.42)	-46%
232.99 - Uninvoiced Materials	17,743.33	30,989.08	(13,245.75)	-43%
235.10 - Customer Deposits	205.00	-	205.00	100%
241.00 - Sales Tax Payable	71,319.44	94,937.07	(23,617.63)	-25%
241.10 - Federal Withholding Payable	-	-	-	100%
241.20 - State Withholding Payable	34,096.41	15,494.17	18,602.24	120%
242.10 - Accrued Wages Payable	-	-	-	100%
242.40 - Salary Deferral	(445.20)	0.11	(445.31)	-404827%
242.99 - Payroll Clearing	3,365.62	3,365.62	-	0%
243.00 - HSA Employee Deferral	20,264.13	5,519.96	14,744.17	267%
<u>Related Party Payable</u>	<u>184,345.56</u>	<u>266,375.61</u>	<u>(82,030.05)</u>	<u>-31%</u>
241.30 - Franchise Tax - Heber	124,438.40	184,079.52	(59,641.12)	-32%
241.40 - Franchise Tax - Midway	44,702.18	63,757.67	(19,055.49)	-30%
241.50 - Franchise Tax - Charleston	6,677.73	9,194.55	(2,516.82)	-27%
241.60 - Franchise Tax - Daniel	8,527.25	9,343.87	(816.62)	-9%
<u>Current Portion of LTD</u>	<u>1,237,711.32</u>	<u>1,038,249.78</u>	<u>199,461.54</u>	<u>19%</u>
242.50 - Current Portion of LTD	1,237,711.32	1,038,249.78	199,461.54	19%
<i>Total Current Liabilities</i>	<i>4,681,721.98</i>	<i>3,899,087.07</i>	<i>782,634.91</i>	<i>20%</i>
<b>Non-Current Liabilities:</b>				
<u>Revenue Bonds Payable</u>	<u>45,902,288.68</u>	<u>17,656,750.22</u>	<u>28,245,538.46</u>	<u>160%</u>
221.10 - 2012 Bonds Principal	780,000.00	1,095,000.00	(315,000.00)	-29%
221.20 - 2019 Bonds Principal	17,290,000.00	17,600,000.00	(310,000.00)	-2%
221.21 - 2023 Bonds Principal	29,070,000.00	-	29,070,000.00	100%
242.60 - Current Portion of LTD	(1,237,711.32)	(1,038,249.78)	(199,461.54)	19%
<u>Bond Premium</u>	<u>5,746,512.60</u>	<u>2,394,770.35</u>	<u>3,351,742.25</u>	<u>140%</u>
225.00 - 2012 Bond Premium	-	23,992.20	(23,992.20)	-100%
225.10 - 2019 Bond Premium	2,064,811.15	2,370,778.15	(305,967.00)	-13%
225.11 - 2023 Bond Premium	3,681,701.45	-	3,681,701.45	100%
<u>Capital Lease Obligations</u>	<u>1,035,233.33</u>	<u>1,035,233.33</u>	<u>-</u>	<u>0%</u>
227.00 - GENSET Capital Lease	1,035,233.33	1,035,233.33	-	0%
<u>Compensated Absences</u>	<u>1,585,077.58</u>	<u>1,294,295.59</u>	<u>290,781.99</u>	<u>22%</u>
242.20 - Accrued Vacation Payable	448,623.87	356,909.50	91,714.37	26%
242.30 - Accrued Sick Payable	1,136,453.71	937,386.09	199,067.62	21%
<u>Early Retirement Incentive</u>	<u>129,666.71</u>	<u>184,266.89</u>	<u>(54,600.18)</u>	<u>-30%</u>
254.00 - Post Employment Liabilities	129,666.71	184,266.89	(54,600.18)	-30%
<u>Contract Payable</u>	<u>1,178,478.00</u>	<u>1,169,270.00</u>	<u>9,208.00</u>	<u>1%</u>
224.00 - CUWCD Debt Payback	1,178,478.00	1,169,270.00	9,208.00	1%
<u>Net Pension Liability</u>	<u>-</u>	<u>152,084.00</u>	<u>(152,084.00)</u>	<u>-100%</u>
254.10 - Net Pension Liability	-	152,084.00	(152,084.00)	-100%
<i>Total Non-Current Liabilities</i>	<i>55,577,256.90</i>	<i>23,886,670.38</i>	<i>31,690,586.52</i>	<i>133%</i>
<b>TOTAL LIABILITIES</b>	<b>60,258,978.88</b>	<b>27,785,757.45</b>	<b>32,473,221.43</b>	<b>117%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
<u>Pension Related</u>	<u>2,243,874.00</u>	<u>1,149,587.00</u>	<u>1,094,287.00</u>	<u>95%</u>
254.20 - Deferred Inflows of Resources	2,243,874.00	1,149,587.00	1,094,287.00	95%
<b>TOTAL DEFERRED INFLOWS</b>	<b>2,243,874.00</b>	<b>1,149,587.00</b>	<b>1,094,287.00</b>	<b>95%</b>
<b>NET POSITION</b>				
<u>Net Investment in Capital Assets</u>	<u>54,192,225.05</u>	<u>42,896,943.43</u>	<u>11,295,281.62</u>	<u>26%</u>
<u>Restricted for Capital Projects</u>	<u>2,902,216.84</u>	<u>2,272,154.79</u>	<u>630,062.05</u>	<u>28%</u>
131.30 - Impact Fee	45,793.84	4,693.60	41,100.24	876%
136.20 - 2012 Debt Service Escrow	323,637.50	276,991.81	46,645.69	17%
136.60 - 2019 Debt Service Escrow	635,948.28	522,156.55	113,791.73	22%
136.61 - 2023 Debt Service Escrow	2,423.93	-	2,423.93	100%
415.00 - Contributions in Aid	1,894,413.29	1,468,312.83	426,100.46	29%
<u>Unrestricted</u>	<u>4,648,575.26</u>	<u>9,510,366.90</u>	<u>(4,861,791.64)</u>	<u>-51%</u>
<b>TOTAL NET POSITION</b>	<b>61,743,017.15</b>	<b>54,679,465.12</b>	<b>7,063,552.03</b>	<b>13%</b>



**HEBER LIGHT & POWER COMPANY**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
YTD - Periods Ended September 30, 2023 and 2022

	2022 Actual	2023 Actual	2023 Budget	Variance to Budget	% Variance
<b>Operating Revenues:</b>					
Electricity Sales	16,042,141.83	17,918,596.79	17,949,074.14	(30,477.35)	-0.2%
Electricity Sales - Jordanelle	938,426.46	1,595,727.80	1,585,574.89	10,152.91	0.6%
Connection Fees	90,940.00	109,503.96	103,035.26	6,468.70	6.3%
Other Income	247,409.97	187,697.83	214,172.02	(26,474.19)	-12.4%
<i>Total Operating Revenues</i>	<u>17,318,918.26</u>	<u>19,811,526.38</u>	<u>19,851,856.31</u>	<u>(40,329.93)</u>	<u>-0.2%</u>
<b>Operating Expenses:</b>					
Power Purchases	(8,504,272.90)	(9,565,457.46)	(9,476,084.48)	(89,372.98)	0.9%
Power Purchases - Jordanelle	(938,426.75)	(1,528,409.45)	(1,585,574.89)	57,165.44	-3.6%
Salaries, Wages and Benefits (Unallocated)	(811,089.49)	(1,017,777.70)	(883,584.79)	(134,192.91)	15.2%
System Maintenance and Training	(3,358,167.87)	(3,783,829.45)	(3,352,558.23)	(431,271.22)	12.9%
Depreciation (Unallocated)	(2,220,483.88)	(2,531,368.07)	(2,533,209.72)	1,841.65	-0.1%
Gas Generaton	(1,450,792.07)	(1,206,356.70)	(1,353,084.60)	146,727.90	-10.8%
Other	(216,569.97)	(231,859.76)	(245,896.86)	14,037.10	-5.7%
Vehicle	(308,507.42)	(358,455.75)	(368,495.06)	10,039.31	-2.7%
Office	(104,193.68)	(126,097.71)	(136,924.90)	10,827.19	-7.9%
Energy Rebates	(35,679.41)	(26,424.07)	(68,709.97)	42,285.90	-61.5%
Professional Services	(225,516.34)	(186,321.79)	(168,158.76)	(18,163.03)	10.8%
Materials	(221,296.72)	(139,023.96)	(142,416.93)	3,392.97	-2.4%
Building Expenses	(34,532.61)	(36,446.21)	(38,461.71)	2,015.50	-5.2%
Bad Debts	(1,317.89)	(764.88)	(1,424.41)	659.53	-46.3%
<i>Total Operating Expenses</i>	<u>(18,430,847.00)</u>	<u>(20,738,592.96)</u>	<u>(20,354,585.31)</u>	<u>(384,007.65)</u>	<u>1.9%</u>
<b>Operating Income</b>	<b><u>(1,111,928.74)</u></b>	<b><u>(927,066.58)</u></b>	<b><u>(502,729.00)</u></b>	<b><u>(424,337.58)</u></b>	<b><u>84.4%</u></b>
<b>Non-Operating Revenues(Expenses)</b>					
Impact Fees	2,412,817.56	3,424,005.79	3,166,414.44	257,591.35	8.1%
Interest Income	129,271.14	1,210,871.70	1,121,539.28	89,332.42	8.0%
Gain(Loss) on Sale of Capital Assets	(9,368.00)	70,775.00	70,775.00	-	0.0%
Interest Expense	(445,049.84)	(1,339,689.52)	(1,339,689.52)	-	0.0%
<i>Total Non-Operating Revenues(Expenses)</i>	<u>2,087,670.86</u>	<u>3,365,962.97</u>	<u>3,019,039.20</u>	<u>346,923.77</u>	<u>11.5%</u>
<b>Contributions(Distributions):</b>					
Contributed Capital	3,396,940.97	4,305,370.97	3,052,567.67	1,252,803.30	41.0%
Distribution to Owners	(150,000.00)	(75,000.00)	(150,000.00)	75,000.00	-50.0%
<i>Total Contributions(Distributions)</i>	<u>3,246,940.97</u>	<u>4,230,370.97</u>	<u>2,902,567.67</u>	<u>1,327,803.30</u>	<u>45.7%</u>
Change in Net Position	4,222,683.09	6,669,267.36	5,418,877.87	1,250,389.49	23.1%
Net Position at Beginning of Year	50,456,782.03	55,073,749.50	55,148,749.50	(75,000.00)	-0.1%
<b>Net Position at End of Year</b>	<b><u>54,679,465.12</u></b>	<b><u>61,743,016.86</u></b>	<b><u>60,567,627.37</u></b>	<b><u>1,175,389.49</u></b>	<b><u>1.9%</u></b>





**HEBER LIGHT & POWER COMPANY**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
YTD - Periods Ended September 30, 2023 and 2022

	2022 Actual	2023 Actual	2023 Budget	Variance to Budget	% Variance
<b>Operating Revenues:</b>					
<u>Electricity Sales</u>	<u>16,042,141.83</u>	<u>17,918,596.79</u>	<u>17,949,074.14</u>	<u>(30,477.35)</u>	<u>-0.2%</u>
440.00 - Electric - Residential Income	9,998,339.77	11,405,127.10	11,406,871.38	(1,744.28)	0.0%
442.00 - Electric - General Service Income	6,043,802.06	6,513,469.69	6,542,202.76	(28,733.07)	-0.4%
<u>Electricity Sales - Jordanelle</u>	<u>938,426.46</u>	<u>1,595,727.80</u>	<u>1,585,574.89</u>	<u>10,152.91</u>	<u>0.6%</u>
445.00 - Jordanelle Power Sales	938,426.46	1,595,727.80	1,585,574.89	10,152.91	0.6%
<u>Connection Fees</u>	<u>90,940.00</u>	<u>109,503.96</u>	<u>103,035.26</u>	<u>6,468.70</u>	<u>6.3%</u>
414.20 - Connection Fee Income	90,940.00	109,503.96	103,035.26	6,468.70	6.3%
<u>Other Income</u>	<u>247,409.97</u>	<u>187,697.83</u>	<u>214,172.02</u>	<u>(26,474.19)</u>	<u>-12.4%</u>
414.00 - Other Income	91,641.33	-	-	-	0.0%
414.10 - Pole Attachment Income	46,616.50	16,565.85	57,866.59	(41,300.74)	-71.4%
414.30 - Penalty Income	34,781.91	47,073.66	48,720.21	(1,646.55)	-3.4%
417.00 - Revenues from Non-Utility Ops	1,740.16	9,023.79	10,002.05	(978.26)	-9.8%
418.00 - Non-Operating Rental Income	12,000.00	13,500.00	13,500.00	-	0.0%
445.10 - Jordanelle O&M	59,640.07	99,781.73	82,330.73	17,451.00	21.2%
449.01 - Other Sales Clear Peaks	-	712.80	712.44	0.36	0.1%
451.10 - Meter Reading Charge	990.00	1,040.00	1,040.00	-	0.0%
<i>Total Operating Revenues</i>	<u><i>17,318,918.26</i></u>	<u><i>19,811,526.38</i></u>	<u><i>19,851,856.31</i></u>	<u><i>(40,329.93)</i></u>	<u><i>-0.2%</i></u>
<b>Operating Expenses:</b>					
<u>Power Purchases</u>	<u>(8,504,272.90)</u>	<u>(9,565,457.46)</u>	<u>(9,476,084.48)</u>	<u>(89,372.98)</u>	<u>0.9%</u>
555.00 - Power Purchases	(7,940,454.55)	(8,953,144.56)	(8,887,452.81)	(65,691.75)	0.7%
556.00 - System Control and Load Dispatch	(563,818.35)	(612,312.90)	(588,631.67)	(23,681.23)	4.0%
<u>Power Purchases - Jordanelle</u>	<u>(938,426.75)</u>	<u>(1,528,409.45)</u>	<u>(1,585,574.89)</u>	<u>57,165.44</u>	<u>-3.6%</u>
555.10 - Jordanelle Partner Energy	(938,426.75)	(1,528,409.45)	(1,585,574.89)	57,165.44	-3.6%
<u>Salaries, Wages and Benefits (Unallocated)</u>	<u>(811,089.49)</u>	<u>(1,017,777.70)</u>	<u>(883,584.79)</u>	<u>(134,192.91)</u>	<u>15.2%</u>
908.00 - Customer Assistance Expenses	(10,621.42)	(159,566.18)	(156,911.60)	(2,654.58)	1.7%
920.00 - Salaries Administrative	(780,546.51)	(838,237.85)	(903,317.55)	65,079.70	-7.2%
920.10 - Paid Administrative Leave	-	-	-	-	0.0%
926.00 - Employee Pension and Benefits	-	-	-	-	0.0%
926.10 - Post-Employment Benefits	(19,443.89)	(19,973.71)	(23,355.64)	3,381.93	-14.5%
926.2 - FICA Benefits	-	-	-	-	0.0%
926.30 - Retirement	(477.67)	0.04	200,000.00	(199,999.96)	-100.0%
926.40 - Actuarial Calculated Pension Expense	-	-	-	-	0.0%
<u>System Maintenance and Training</u>	<u>(3,358,167.87)</u>	<u>(3,783,829.45)</u>	<u>(3,352,558.23)</u>	<u>(431,271.22)</u>	<u>12.9%</u>
401.00 - Operations Expense	(286,755.52)	(298,748.18)	(295,945.51)	(2,802.67)	0.9%
401.20 - Training/Travel Expenses	(233,972.53)	(278,342.79)	(282,763.92)	4,421.13	-1.6%
542.00 - Hydro Maintenance	(86,809.73)	(166,250.33)	(163,320.46)	(2,929.87)	1.8%
586.00 - Meter Expenses	(38,150.30)	(38,772.61)	(38,292.50)	(480.11)	1.3%
591.00 - Maintenance of Lines	(1,843,434.57)	(2,154,339.04)	(1,767,051.47)	(387,287.57)	21.9%
592.00 - Maintenance of Substations	(315,898.00)	(250,460.42)	(255,390.64)	4,930.22	-1.9%
597.00 - Metering Maintenance	(242,565.47)	(194,639.40)	(193,319.20)	(1,320.20)	0.7%
935.00 - Facilities Maintenance	(22,232.58)	(83,199.59)	(31,501.46)	(51,698.13)	164.1%
935.30 - IT Maintenance and Support	(288,349.17)	(319,077.09)	(324,973.07)	5,895.98	-1.8%
<u>Depreciation (Unallocated)</u>	<u>(2,220,483.88)</u>	<u>(2,531,368.07)</u>	<u>(2,533,209.72)</u>	<u>1,841.65</u>	<u>-0.1%</u>
403.00 - Depreciation Expense (unallocated)	(2,220,483.88)	(2,531,368.07)	(2,533,209.72)	1,841.65	-0.1%
<u>Gas Generaton</u>	<u>(1,450,792.07)</u>	<u>(1,206,356.70)</u>	<u>(1,353,084.60)</u>	<u>146,727.90</u>	<u>-10.8%</u>
547.00 - Gas Generation Fuel Costs	(938,831.10)	(827,405.17)	(986,283.10)	158,877.93	-16.1%
548.00 - Generation Expenses	(511,960.97)	(378,951.53)	(368,959.99)	(9,991.54)	2.7%
548.10 - Generation Expenses - Generator	-	-	2,158.49	(2,158.49)	
<u>Other</u>	<u>(216,569.97)</u>	<u>(231,859.76)</u>	<u>(245,896.86)</u>	<u>14,037.10</u>	<u>-5.7%</u>
426.40 - Community Relations	(26,717.20)	(24,308.23)	(22,507.20)	(1,801.03)	8.0%
903.23 - Collection Fee / Commissions	(235.54)	(554.57)	(340.21)	(214.36)	63.0%
910.00 - Misc Customer Related-Expenses	(892.44)	(20,699.70)	(29,670.46)	8,970.76	-30.2%
921.40 - Bank & Credit Card Fees	(91,468.35)	(80,136.88)	(87,774.90)	7,638.02	-8.7%
921.50 - Billing Statement Expenses	(79,874.41)	(88,809.12)	(89,031.09)	221.97	-0.2%
930.20 - Miscellaneous Charges	(17,382.03)	(17,351.26)	(16,573.00)	(778.26)	4.7%
<u>Vehicle</u>	<u>(308,507.42)</u>	<u>(358,455.75)</u>	<u>(368,495.06)</u>	<u>10,039.31</u>	<u>-2.7%</u>
935.20 - Vehicle Expenses	(308,507.42)	(358,455.75)	(368,495.06)	10,039.31	-2.7%
<u>Office</u>	<u>(104,193.68)</u>	<u>(126,097.71)</u>	<u>(136,924.90)</u>	<u>10,827.19</u>	<u>-7.9%</u>
921.00 - Office Supplies	(20,147.82)	(18,485.08)	(13,809.91)	(4,675.17)	33.9%
921.30 - Postage / Shipping Supplies	(3,347.73)	(3,678.82)	(3,883.78)	204.96	-5.3%
935.10 - Communications	(80,698.13)	(103,933.81)	(119,231.21)	15,297.40	-12.8%
<u>Energy Rebates</u>	<u>(35,679.41)</u>	<u>(26,424.07)</u>	<u>(68,709.97)</u>	<u>42,285.90</u>	<u>-61.5%</u>
555-20 - Energy Rebates	(35,679.41)	(26,424.07)	(68,709.97)	42,285.90	-61.5%
<u>Professional Services</u>	<u>(225,516.34)</u>	<u>(186,321.79)</u>	<u>(168,158.76)</u>	<u>(18,163.03)</u>	<u>10.8%</u>
923.00 - Professional Services	(225,516.34)	(186,321.79)	(168,158.76)	(18,163.03)	10.8%



HEBER LIGHT & POWER COMPANY  
Statements of Revenues, Expenses, and Changes in Net Position  
YTD - Periods Ended September 30, 2023 and 2022

	2022 Actual	2023 Actual	2023 Budget	Variance to Budget	% Variance
<u>Materials</u>	<u>(221,296.72)</u>	<u>(139,023.96)</u>	<u>(142,416.93)</u>	<u>3,392.97</u>	<u>-2.4%</u>
402.00 - Materials	(68,288.04)	(937.99)	(937.99)	-	0.0%
402.10 - Safety Materials	(125,289.96)	(119,690.74)	(118,823.08)	(867.66)	0.7%
402.20 - Materials - Tools	(27,718.72)	(18,395.23)	(22,655.86)	4,260.63	-18.8%
<u>Building Expenses</u>	<u>(34,532.61)</u>	<u>(36,446.21)</u>	<u>(38,461.71)</u>	<u>2,015.50</u>	<u>-5.2%</u>
401.10 - Building Expenses	(34,532.61)	(36,446.21)	(38,461.71)	2,015.50	-5.2%
<u>Bad Debts</u>	<u>(1,317.89)</u>	<u>(764.88)</u>	<u>(1,312.34)</u>	<u>547.46</u>	<u>-41.7%</u>
	<u>(1,317.89)</u>	<u>(764.88)</u>	<u>(1,312.34)</u>	<u>547.46</u>	<u>-41.7%</u>
<i>Total Operating Expenses</i>	<u><i>(18,430,847.00)</i></u>	<u><i>(20,738,592.96)</i></u>	<u><i>(20,354,473.24)</i></u>	<u><i>(384,119.72)</i></u>	<u><i>1.9%</i></u>
<b>Operating Income</b>	<b><u>(1,111,928.74)</u></b>	<b><u>(927,066.58)</u></b>	<b><u>(502,616.93)</u></b>	<b><u>(424,449.65)</u></b>	<b><u>84.4%</u></b>
<b>Non-Operating Revenues(Expenses)</b>					
Impact Fees	2,412,817.56	3,424,005.79	3,166,414.44	257,591.35	8.1%
Interest Income	129,271.14	1,210,871.70	1,121,539.28	89,332.42	8.0%
Gain(Loss) on Sale of Capital Assets	(9,368.00)	70,775.00	70,775.00	-	0.0%
Interest Expense	<u>(445,049.84)</u>	<u>(1,339,689.52)</u>	<u>(1,339,689.52)</u>	<u>-</u>	<u>0.0%</u>
<i>Total Non-Operating Revenues(Expenses)</i>	<u><i>2,087,670.86</i></u>	<u><i>3,365,962.97</i></u>	<u><i>3,019,039.20</i></u>	<u><i>346,923.77</i></u>	<u><i>11.5%</i></u>
<b>Contributions(Distributions):</b>					
Contributed Capital	3,396,940.97	4,305,370.97	3,052,567.67	1,252,803.30	41.0%
Distribution to Owners	<u>(150,000.00)</u>	<u>(75,000.00)</u>	<u>(150,000.00)</u>	<u>75,000.00</u>	<u>-50.0%</u>
<i>Total Contributions(Distributions)</i>	<u><i>3,246,940.97</i></u>	<u><i>4,230,370.97</i></u>	<u><i>2,902,567.67</i></u>	<u><i>1,327,803.30</i></u>	<u><i>45.7%</i></u>
Change in Net Position	4,222,683.09	6,669,267.36	5,418,989.94	1,250,277.42	23.1%
Net Position at Beginning of Year	<u>50,456,782.03</u>	<u>55,073,749.50</u>	<u>55,148,749.50</u>	<u>(75,000.00)</u>	<u>-0.1%</u>
<b>Net Position at End of Year</b>	<b><u>54,679,465.12</u></b>	<b><u>61,743,016.86</u></b>	<b><u>60,567,739.44</u></b>	<b><u>1,175,277.42</u></b>	<b><u>1.9%</u></b>



## September - 2023 - HLP Investment/Banking Summary

### Investment Statement

Holding	Purpose	08/31 Balance	Activity	Interest	09/30 Balance
PTIF	Reserve Account	4,425,292	(591,419)	19,756	3,853,629
Zions - General	Main Operations	728,798	(71,776)	1,618	658,640
Grand Valley Bank	Equipment Reserve Account	547,696	10,000	931	558,628
		<b>5,701,786</b>	<b>(653,195)</b>	<b>22,306</b>	<b>5,070,897</b>
<b>Restricted Holdings</b>					
Zions - Impact Fee	Impact Capital Improvements	14,245	31,512	36	45,794
PTIF - CIAC	CIAC Projects	1,297,204	591,728	5,481	1,894,413
2019 Bond	Project Fund	2,563	-	12	2,574
2012 Bond Escrow	Debt Payment	262,382	60,200	1,055	323,637
2019 Bond Escrow	Debt Payment	451,633	182,667	1,649	635,948
2023 Bond	Project Fund	27,883,138	(1,156,227)	128,485	26,855,395
2023 Bond Escrow	Debt Payment	2,413	-	11	2,423
					<b>29,760,185</b>
<b>Total Cash and Investments:</b>					<b>34,831,082</b>

### Summary of Activity

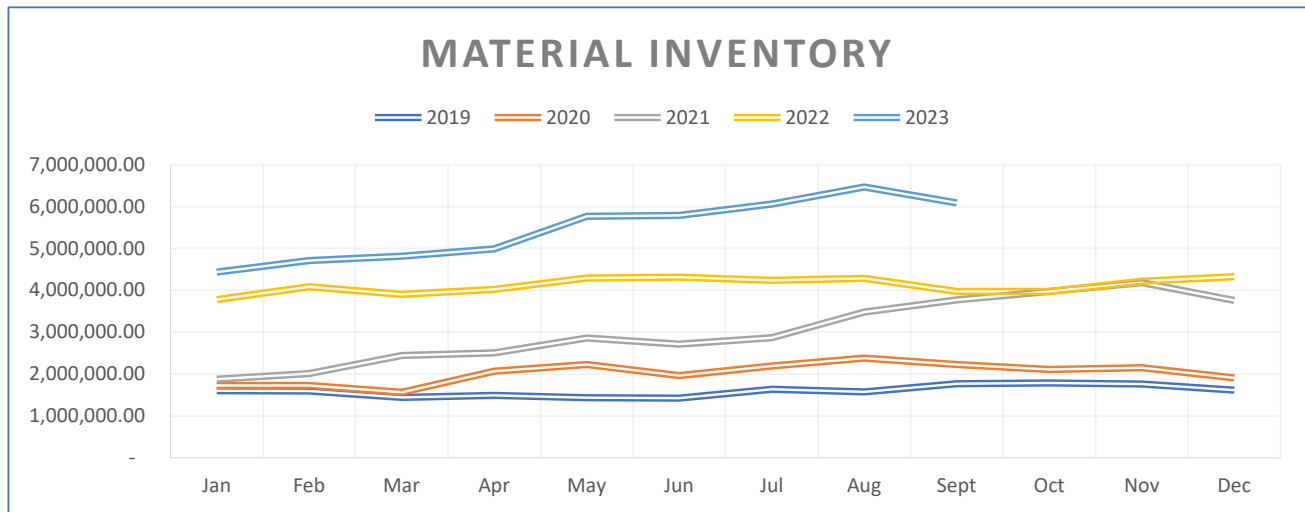
- PTIF account had standard monthly interest activity, September generator reimbursement
- General fund seen typical September expenditures and revenues, AP Aging has \$2,777K owed.
- Impact Fee September payments, and interest. (XFER Out \$17,267.00)
- Grand Valley Bank interest earned, and September fleet deposit.
- Project accounts had standard monthly interest activity, transfers out as shown above.

Heber Light & Power 2023 Approved Capital Budget vs Actual

	2023 Budget Total	2023 Actual Total	Total Project Estimates	Total Project Actuals	Est. Start	Est. Finish
Upcoming Projects						
Generation (GL: 344.00)						
Annual Generation Capital Improvements	50	-	500	-	as needed	as needed
Lower Snake Creek Plant Upgrade	5	-	50	-	as needed	as needed
Upper Snake Creek Capital Improvements	5	-	50	-	as needed	as needed
Lake Creek Capital Improvements	5	-	60	-	as needed	as needed
Unit Overhauls (10040)	188	5	459	56	as needed	as needed
Unit UREA Systems (WO 10910)	800	1,190	1,200	1,196	Jul-2022	Dec-2024
Unit Transfer New Cooling Systems (10042)	540	303	540	303	Oct-2022	Dec-2023
New Generation (Battery, Engine) (WO 10013, 10909)	2,200	117	5,715	167	Fall-22	Dec-2024
Plant Exhaust Stack DAQ Compliance (10813)	-	21	650	513	May-2023	Feb-2023
	3,793	1,636	9,224	2,235		
Lines (GL: 361.00)						
Underground System Improvements (WO 5223)	150	115	1,500	115	Jan-2023	Dec-2023
Aged & Environmental Distribution Replacement/Upgrade (WO 5123)	150	112	1,500	112	Jan-2023	Dec-2023
Fault Indicator - Underground System	10	-	100	-	Jan-2023	Dec-2023
Annexation Asset Purchase	25	-	250	-	as needed	as needed
Install Voltage Regulators at Timber Lakes Gate	100	-	100	-	Mar-2023	Apr-2023
Heber Substation Additional Circuits (South & West)	300	-	300	-	contingent	contingent
Tie line from 305 to 402 to 303	350	-	350	-	contingent	contingent
Rebuild PR201_Main Street to Burgi Lane (WO 10906)	700	-	1,471	28	Apr-21	Dec-2022
	1,785	227	5,571	255		
Substation (GL: 362.00)						
2nd Point of Interconnect Substation (WO 10177, 10027)	16,062	8,850	23,258	16,795	Jan-2018	Dec-2023
Replacement Recloser for Joslyn Reclosers	25	-	25	-	contingent	contingent
Battery Replacement Program	10	-	10	-	Mar-2022	Dec-2025
Heber Nitrogen Regulator Upgrade	18	-	18	-	Jun-2023	Oct-2023
Midway Recloser Upgrade	11	-	11	-	Jun-2024	Oct-2024
East Substation (WO 10024)	-	2,204	8,172	2,260	Jul-2021	Dec-2026
	16,126	11,054	31,494	19,055		
Buildings (GL: 390.00)						
New Office Building (WO 10677)	8,500	219	11,376	637	Jan-2020	May-2024
EV Charging System	231	-	231	-	Mar-2022	Nov-2023
Plant HVAC Upgrades	65	-	65	-	Apr-2023	Jun-2023
Plant Analysis Fallouts	100	-	100	-	Sep-2023	Dec-2023
Gas Plant Security Measures	15	-	65	-	Jun-2022	Dec-2023
	8,911	219	11,837	637		
Vehicle (GL: 392.00)						
Line/Bucket Truck	-	234	1,200	234	contingent	contingent
Service Truck	-	-	800	-	contingent	contingent
Fleet Vehicle	35	252	365	252	contingent	contingent
Trailer	-	-	40	-	contingent	contingent
	35	486	2,405	486		
Machinery, Equipment, & Tools (GL:394.00)						
Metering	60	62	60	62	Jan-2023	Dec-2023
Substations	14	-	54	-	Jan-2023	Dec-2023
Distribution	46	-	464	-	Jan-2023	Dec-2023
Generation	-	-	-	-	Jan-2023	Dec-2023
Facilities	-	-	-	-	Jan-2023	Dec-2023
	120	62	578	62		
Systems & Technology (GL: 397.00)						
Annual IT Upgrades	120	29	745	29	Jan-2023	Dec-2023
Annual OT Upgrades	30	-	300	-	Jan-2023	Dec-2023
Smart Grid Investment	10	-	100	-	Jan-2023	Dec-2023
AMI Tower - North Village	70	-	210	-	Jan-2023	Dec-2023
2023 Annual Metering	114	52	1,140	52	Jan-2023	Dec-2023
	344	81	2,495	81		
2023 Capital Plan Totals:	31,114	13,765	63,604	22,811		

**Inventory**  
as of 09/30/2023

	2019	2020	2021	2022	2023
<b>Jan</b>	1,601,740.98	1,728,766.37	1,876,937.53	3,778,430.67	4,434,649.84
<b>Feb</b>	1,592,627.56	1,724,716.01	2,012,415.24	4,081,982.79	4,711,361.66
<b>Mar</b>	1,444,949.84	1,565,215.01	2,442,873.61	3,902,076.95	4,815,227.19
<b>Apr</b>	1,488,644.72	2,066,865.53	2,506,042.19	4,020,050.79	4,986,992.59
<b>May</b>	1,437,242.68	2,229,751.79	2,859,551.36	4,294,115.02	5,767,761.70
<b>Jun</b>	1,425,132.71	1,965,712.29	2,717,905.59	4,317,016.55	5,787,929.69
<b>Jul</b>	1,635,905.94	2,195,774.62	2,868,558.09	4,241,175.30	6,063,140.93
<b>Aug</b>	1,572,530.18	2,379,717.31	3,480,918.77	4,288,987.67	6,467,051.69
<b>Sept</b>	1,769,879.46	2,226,443.13	3,771,207.98	3,971,466.47	6,089,668.24 **
<b>Oct</b>	1,787,293.48	2,106,447.02	3,973,984.50	3,973,358.34	
<b>Nov</b>	1,762,336.64	2,151,167.13	4,183,177.91	4,217,668.66	
<b>Dec</b>	1,615,660.43	1,908,637.41	3,757,131.63	4,326,309.61	

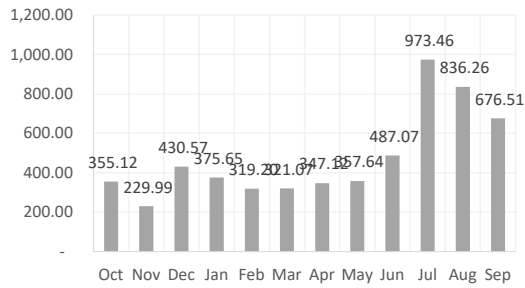


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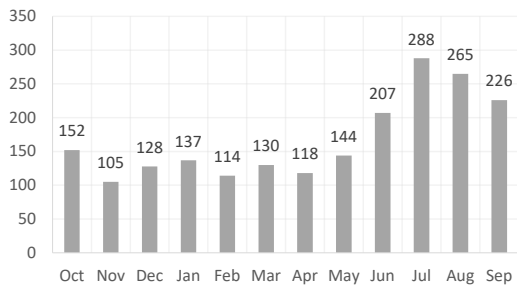
3,532,007.58 Reserved for CIAC Projects  
 977,572.80 Reserved for HLP Capital Projects  
 1,258,181.32 Ready Stores for OMAG Purposes

EV Charger Analytics  
as of 09/30/2023

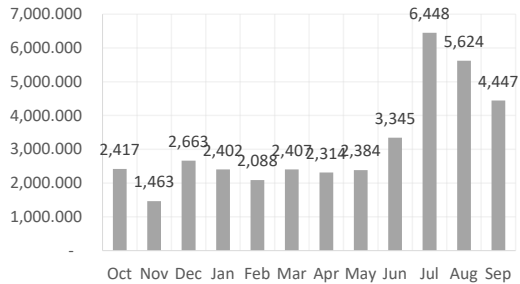
**-CHARGEPOINT+ COMBINED  
REVENUE**



**-CHARGEPOINT+ COMBINED  
SESSIONS**



**-CHARGEPOINT+ COMBINED  
ENERGY (KWH)**



**Wasatch High School**

	kWh	Sessions	Rev
Oct	789.639	24	111.01
Nov	440.461	15	66.07
Dec	897.649	27	141.33
Jan	785.886	27	126.13
Feb	243.387	11	36.48
Mar	272.343	14	40.87
Apr	813.180	30	121.98
May	575.509	28	86.33
Jun	977.843	43	142.03
Jul	1,917.310	71	286.41
Aug	1,250.418	41	194.27
Sep	1,441.917	59	216.01

**Soldier Hollow Golf Course**

	kWh	Sessions	Rev
Oct	405.042	31	60.76
Nov	73.067	11	10.95
Dec	188.268	19	29.01
Jan	273.016	25	42.45
Feb	252.159	22	39.69
Mar	128.773	15	19.31
Apr	53.232	7	7.99
May	617.497	29	92.62
Jun	709.403	44	106.40
Jul	1,232.345	61	184.86
Aug	1,152.423	72	168.75
Sep	886.848	58	133.02

**Public Safety Building**

	kWh	Sessions	Rev
Oct	238.745	26	35.80
Nov	201.218	22	30.17
Dec	157.461	17	39.35
Jan	157.918	12	23.89
Feb	179.017	11	26.86
Mar	239.349	16	35.89
Apr	123.868	16	18.58
May	227.821	21	34.20
Jun	359.439	31	53.91
Jul	469.714	30	70.46
Aug	412.707	28	61.90
Sep	118.862	15	17.83

**Midway City Offices**

	kWh	Sessions	Rev
Oct	349.242	25	52.40
Nov	267.746	20	40.56
Dec	744.457	33	112.67
Jan	679.290	37	106.81
Feb	778.618	33	118.92
Mar	869.540	40	130.43
Apr	692.529	34	103.88
May	694.751	33	104.22
Jun	709.412	38	104.50
Jul	1,956.869	76	295.23
Aug	1,614.730	69	242.18
Sep	1,000.966	46	150.15

**Heber City Offices**

	kWh	Sessions	Rev
Oct	374.207	27	56.12
Nov	346.388	22	58.96
Dec	554.865	20	90.12
Jan	306.624	21	46.48
Feb	199.935	14	31.98
Mar	462.049	22	69.31
Apr	412.838	15	61.92
May	134.683	15	20.22
Jun	444.893	21	59.91
Jul	596.650	32	93.96
Aug	818.513	26	123.78
Sep	658.035	25	97.73

**Wasatch County Offices**

	kWh	Sessions	Rev
Oct	260.145	19	39.03
Nov	134.182	15	23.28
Dec	120.607	12	18.09
Jan	199.316	15	29.89
Feb	435.234	23	65.27
Mar	435.234	23	25.26
Apr	218.470	16	32.77
May	133.631	18	20.05
Jun	144.15	30	20.32
Jul	274.802	18	42.54
Aug	375.175	29	45.38
Sep	340.751	23	61.77

**Prepaid Expenses Activity**  
**as of 09/30/2023**

**Account Activity**

<i>Beginning Balance:</i>		<i>293,751.74</i>
New Prepaid Amounts	531,855.26	
Prepaid Xfers Out (Jan-Sept)	(338,849.17)	
<b>Change in Balance:</b>	<b>193,006.09</b>	
<i>Ending Balance:</i>		<u><u>486,757.83</u></u>

**New Prepaids**

**January**

ESRI - Mapping Solutions	10,000.00
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**February**

2023 Debt Insurance	103,590.48
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**March**

Capture Software	3,000.00
Workers Compensation Premium	48,533.00

**April**

Insurance Renewal	271,371.00
Engineering Software CYME	16,011.30

**May**

Mini-X Rental	6,750.00
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**July**

CISCO Servers and License	8,755.05
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**Aug**

ProCloud MiVoice	2,030.61
Annual Backhoe Loader Rental	9,500.00

**Sept**

SENSUS	52,313.82
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**Open Miscellaneous Receivable Invoices**  
**as of 09/30/2023**

Customer	Purpose	Period	Amount
Discover Design Build	Line Extension	Aug-22	21,165.54
William Holdman	Line Extension	Oct-22	3,546.14
KW Robinson	Change Order Reimbursement	Dec-22	52,778.76
Bethea Buckwheat Hil	Line Extension	Apr-23	3,586.60
Kuch Company LLC	Line Extension	Sep-23	0.40
			<hr/>
			81,077.44

September - 2023\_ Actual versus Estimate

Work Order	Project Description	Open Date	Closed Date	Actual Costs	Estimate	CIAC	Network Upgrade
10765 - Timberlakes Lot 303 Transformer	Line Extension	9/24/2020	9/30/2023	-	4,143.74	(2,285.67)	
39091 - Linford/10820 Green Briar	Line Extension	6/22/2023	9/30/2023	2,427.90	2,672.61	(2,972.61)	
38320 - 1598 Westview Dr 200 amp service	Line Extension	5/8/2023	9/30/2023	2,772.49	3,785.58	(3,761.98)	
32073 - Millstream Mechanic Shop 2131 S 390 W	Line Extension	1/26/2022	9/30/2023	24,655.29	49,207.05	(35,728.07)	
30753 - Coyote Lift Station	Line Extension	10/14/2021	9/30/2023	29,507.93	46,122.61	(22,040.36)	

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# Accounts Payable Check Register

Page 1

09/01/2023 To 09/30/2023

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
2149 9/1/23	WIRE	268	BRENDA CHRISTENSEN								475.32
SEPT23 STIPEND			Sept 2023 HLP Board Stipend	0	920.0	1	180			475.32	
2150 9/1/23	WIRE	747	STEVE DOUGHERTY								475.32
SEPT23 STIPEND			August 2023 HLP Board Stipend	0	920.0	1	180			475.32	
2156 9/7/23	WIRE	558	UNITED STATES TREASURY								47,374.78
20230906144623001			PL Federal Withholding-Married	0	241.1	0	0			9,203.91	
			PL Federal Withholding-Single	0	241.1	0	0			9,572.85	
			PL Medicare-Employee	1	0926.2	1	0			2,710.27	
			PL Medicare-Employer	1	0926.2	1	0			2,710.27	
			PL Social Security-Employee	1	0926.2	1	0			11,588.74	
			PL Social Security-Employer	1	0926.2	1	0			11,588.74	
Total for Check/Tran - 2156:										47,374.78	
2157 9/7/23	WIRE	1322	HEALTH EQUITY								2,727.45
20230906144623002			PL Employee HSA Contributions	0	243.0	0	0			2,727.45	
2158 9/7/23	WIRE	1065	UTAH STATE RETIREMENT								43,012.49
20230906144623003			PL Employee 401k Deferral	0	242.4	0	0			4,789.22	
			PL Employee 457 Deferral	0	242.4	0	0			1,452.45	
			PL Employee Roth IRA Deferrals	0	242.4	0	0			1,171.74	
			PL Employee Traditional IRA Deferrals	0	242.4	0	0			25.00	
			PL URS Employer 401k Contribution	1	0926.3	1	12			2,475.20	
			PL URS Tier 1	1	0926.3	1	12			18,900.32	
			PL URS Tier 2	1	0926.3	1	12			13,102.20	
			PL URS Loan Repayment	1	0930.2	1	0			1,096.36	
Total for Check/Tran - 2158:										43,012.49	
2159 9/7/23	WIRE	406	FASTENAL COMPANY								101.71
UTLIN171917			Vending Machine Issuances	0	548.0	4	420			16.02	
			Vending Machine Issuances	0	556.0	5	420			6.34	
			Vending Machine Issuances	0	591.0	2	420			79.35	
Total for Check/Tran - 2159:										101.71	
2160 9/1/23	WIRE	276	CIMA ENERGY, LP								73,091.09



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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
0823-134473-1			HLP August Fuel Purchases	0 547.0	4	140	73,091.09		
2162 9/21/23	WIRE	558	UNITED STATES TREASURY					48,086.07	
20230920101503001			PL Federal Withholding-Married	0 241.1	0	0	9,696.03		
			PL Federal Withholding-Single	0 241.1	0	0	9,789.86		
			PL Medicare-Employee	0 926.2	1	0	2,710.48		
			PL Medicare-Employer	0 926.2	1	0	2,710.48		
			PL Social Security-Employee	0 926.2	1	0	11,589.61		
			PL Social Security-Employer	0 926.2	1	0	11,589.61		
Total for Check/Tran - 2162:								48,086.07	
2163 9/21/23	WIRE	1322	HEALTH EQUITY					2,727.45	
20230920101503002			PL Employee HSA Contributions	0 243.0	0	0	2,727.45		
2164 9/21/23	WIRE	1065	UTAH STATE RETIREMENT					43,044.20	
20230920101503003			PL Employee 401k Deferral	0 242.4	0	0	4,814.41		
			PL Employee 457 Deferral	0 242.4	0	0	1,452.45		
			PL Employee Roth IRA Deferrals	0 242.4	0	0	1,198.21		
			PL Employee Traditional IRA Deferrals	0 242.4	0	0	25.00		
			PL URS Employer 401k Contribution	0 926.3	1	12	2,475.41		
			PL URS Tier 1	0 926.3	1	12	18,674.77		
			PL URS Tier 2	0 926.3	1	12	13,307.59		
			PL URS Loan Repayment	0 930.2	1	0	1,096.36		
Total for Check/Tran - 2164:								43,044.20	
2165 9/21/23	WIRE	910	SENSUS USA INC					30,200.00	
ZZ23001877			200 2S meters	0 154.0	0	0	30,200.00		
2166 9/18/23	WIRE	406	FASTENAL COMPANY					473.88	
UTLIN172074			Vending Machine Issuances	0 402.1	2	420	3.21		
			Vending Machine Issuances	0 402.1	4	420	23.88		
			Vending Machine Issuances	0 402.1	8	420	23.88		
			Vending Machine Issuances	0 402.2	2	420	325.03		
			Vending Machine Issuances	0 591.0	2	420	97.88		
Total for Check/Tran - 2166:								473.88	
2167 9/20/23	WIRE	406	FASTENAL COMPANY					471.15	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
UTLIN172142			Vending Machine Issuances	0 402.1	2	420	5.55		
			Vending Machine Issuances	0 402.1	4	420	5.55		
			Vending Machine Issuances	0 402.2	2	420	74.88		
			Vending Machine Issuances	0 402.2	5	420	129.60		
			Vending Machine Issuances	0 542.0	8	420	3.40		
			Vending Machine Issuances	0 548.0	4	420	3.15		
			Vending Machine Issuances	0 556.0	5	420	61.32		
			Vending Machine Issuances	0 591.0	2	420	158.34		
			Vending Machine Issuances	0 592.0	3	420	29.36		
Total for Check/Tran - 2167:								471.15	
2168 9/27/23	WIRE	964	STATE TAX COMMISSION-SALES						96,419.12
AUG23SALESTAX			August Sales Tax Submission	0 241.0	0	316	96,419.12		
2170 9/29/23	WIRE	910	SENSUS USA INC						52,313.82
ZZ23001951			Analytics Annual Fee	0 165.0	0	355	22,303.30		
			Extended Warranty Annual Fee	0 165.0	0	355	2,985.38		
			RNI SAAS Annual Fee	0 165.0	0	355	27,025.14		
Total for Check/Tran - 2170:								52,313.82	
2171 9/29/23	WIRE	406	FASTENAL COMPANY						214.34
UTLIN172434			Vending Machine Issuances	0 402.1	1	420	27.61		
			Vending Machine Issuances	0 402.1	2	420	53.32		
			Vending Machine Issuances	0 402.2	2	420	25.80		
			Vending Machine Issuances	0 548.0	4	420	23.26		
			Vending Machine Issuances	0 556.0	5	420	45.85		
			Vending Machine Issuances	0 591.0	2	420	9.71		
			Vending Machine Issuances	0 592.0	3	420	18.88		
			Vending Machine Issuances	0 921.0	1	420	9.91		
Total for Check/Tran - 2171:								214.34	
2176 9/30/23	WIRE	760	ZIONS CREDIT CARD ACCT						16,320.29
SEPTEMBER 2023			Heber City Service Fee	0 107.0	0	47	8.86		
			New Bldg Planning Fee	0 107.0	0	47	295.21		
			Airfare Powell Factory Visit Giles	0 107.0	0	180	664.80		
			Airfare Powell Factory Visit Hernandez	0 107.0	0	180	405.90		
			Airfare Powell Factory Visit Parcell	0 107.0	0	180	664.80		

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
			Rental Car Powell Factory Visit Hernande	0 107.0	0	180	322.63		
			Travel Insurance Powell Factory	0 107.0	0	180	89.74		
			Cookies for LC Battery Ribbon Cutting	0 107.0	0	235	104.94		
			SYDR Fitting	0 107.0	0	235	12.05		
			RP3 Application Fee	0 401.0	1	200	1,200.00		
			SHRM Central Utah Dual Membership	0 401.0	1	200	409.00		
			Linkedin Membership	0 401.2	1	200	1,188.91		
			APPA Business Conf Uber Miller	0 401.2	1	415	57.80		
			APPA Business Conf airport parking Mille	0 401.2	1	415	38.00		
			Holt Cat generator training -Ulibarri	0 401.2	4	390	250.00		
			Tyndale - Parcell	0 402.1	1	125	338.66		
			Neighbors of Heber Valley	0 426.4	1	5	700.60		
			Public Power snacks	0 426.4	1	285	51.46		
			Rubber Stamps	0 426.4	1	285	100.75		
			Treats for kid bags	0 426.4	1	285	83.94		
			Grass seed Lake Creek Hydro	0 542.0	8	187	85.39		
			Rubber Mat Upper Snake Creek Hydro	0 542.0	8	235	37.35		
			water absorbing filter Jail House Sub	0 592.0	3	235	275.22		
			Stamps for office	0 921.0	1	370	1,322.30		
			Costco Supplies	0 921.0	1	375	1,403.48		
			envelopes	0 921.0	1	375	92.39		
			Desk Chair for Logan	0 921.0	4	145	495.92		
			Mailing of 1095's to IRS	0 921.3	1	350	3.03		
			Truck 272 accident repair	0 930.2	1	410	981.11		
			Allwest Sept Payment	0 935.1	6	175	1,147.87		
			Amazon Web Service	0 935.1	6	175	13.00		
			Auto Spa wash card	0 935.2	1	187	100.00		
			Lables for Rotary	0 935.3	1	375	17.18		
			Phone	0 935.3	6	105	1,318.35		
			Smart Tv for Dispatch	0 935.3	6	105	464.95		
			SSD Drive	0 935.3	6	235	74.70		
			Annual Express Evaluations Software Lice	0 935.3	6	355	1,500.00		
							<b>Total for Check/Tran - 2176:</b>	16,320.29	
2177 9/1/23	WIRE	276	CIMA ENERGY, LP						48,507.34
0923-144941-1			HLP Sept Fuel Purchases	0 547.0	4	140	48,507.34		
2180 9/1/23	WIRE	121	AFLAC						364.14

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount		Amount
520851			AFLAC Withholdings	0 926.0	1	12	364.14		
65576 9/1/23	CHK	1	S&S ELECTRIC						20,855.15
1563A			B6 Generator and Radiator. PO#10042	0 107.0	0	47	20,855.15		
65577 9/1/23	CHK	2	KATHY MICKLER						36.87
20230901093655376			Credit Balance Refund 18135001	0 142.99	0	0	36.87		
65578 9/1/23	CHK	11	ARAMARK						310.28
4583204142			Coverall Rental	0 402.1	4	125	77.57		
4583207010			Coverall Renatal	0 402.1	4	125	77.57		
4583209891			Coverall Rental	0 402.1	4	125	77.57		
4583212144			Coverall Rental	0 402.1	4	125	77.57		
Total for Check/Tran - 65578:									310.28
65579 9/1/23	CHK	63	POINT S HEBER CITY						136.68
224977			Lube Oil Filter Truck 260	0 935.2	4	340	136.68		
65580 9/1/23	CHK	126	JASON NORLEN						606.53
RED MESA SOLAR 0823			Red Mesa Solar lodging	0 401.2	1	185	175.22		
			Red Mesa Solar Per Diem	0 401.2	1	240	88.50		
			Red Mesa Solar mileage	0 401.2	1	415	342.81		
Total for Check/Tran - 65580:									606.53
65581 9/1/23	CHK	216	JAN-PRO CLEANING SYSTEMS						1,459.00
337538			Janitorial Service for Sept 2023	0 401.1	1	30	1,459.00		
65582 9/1/23	CHK	261	CENTURYLINK						109.41
4356573093502BAUG23			August-2023 Landline Phone Service	0 935.1	6	245	109.41		
65583 9/1/23	CHK	353	DISH NETWORK						163.84
DISH-0923			Sept 2023 Dish Network Subscription	0 401.0	5	374	163.84		
65584 9/1/23	CHK	451	GUARDIAN						2,157.00
GUARD 0823			August 23 Accident Insurance Premiums	0 926.0	1	12	2,157.00		

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div	Account	Dept	Actv		
65585 9/1/23	CHK	460	FARWEST LINE SPECIALTIES						683.36
6776878			New Line Truck tools	0	107.0	0	235	683.36	
65586 9/1/23	CHK	734	MOUNTAINLAND ONE STOP						27.74
147789			Forklift Propane	0	935.2	4	130	27.74	
65587 9/1/23	CHK	736	PROTELESIS CORPORATION						501.05
I-47775			August SIP Support	0	935.1	6	245	501.05	
65588 9/1/23	CHK	740	IRBY CO.						225,586.10
S013536886.011			PO Material received	0	154.0	0	0	3,000.00	
S013559107.003			PO Material received	0	154.0	0	0	5,000.00	
S013567148.011			PO Material received	0	154.0	0	0	3,915.00	
S013578511.012			PO Material received	0	154.0	0	0	2,500.00	
S013588871.009			PO Material received	0	154.0	0	0	1,250.00	
S013588893.002			PO Material received	0	154.0	0	0	5,136.00	
S013614409.006			PO Material received	0	154.0	0	0	3,000.00	
S013619197.008			PO Material received	0	154.0	0	0	1,500.00	
S013646107.003			PO Material received	0	154.0	0	0	7,860.00	
S013656054.002			PO Material received	0	154.0	0	0	4,675.00	
S013670534.001			PO Material received	0	154.0	0	0	837.00	
S013588893.001			PO Material received	0	154.0	0	0	170.00	
S013636982.003			Southfield Sub material	0	107.0	0	47	319.00	
S013641715.001			Southfield Sub material	0	107.0	0	47	137,562.50	
S013652435.003			PO Material received	0	154.0	0	0	9,062.60	
S013674256.001			PO Material received	0	154.0	0	0	7,704.00	
S013654191.005			PO Material received	0	154.0	0	0	2,779.50	
S013656054.003			PO Material received	0	154.0	0	0	600.00	
S013671861.001			PO Material received	0	154.0	0	0	3,249.40	
S013674574.001			PO Material received	0	154.0	0	0	12,240.50	
S013674574.002			PO Material received	0	154.0	0	0	12,654.50	
S013674574.003			PO Material received	0	154.0	0	0	170.00	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger						
Invoice			GL Reference	Div	Account	Dept	Actv	BU Project	Distr Amount	Amount
S013671861.002			PO Material received	0	154.0	0	0		401.10	
Total for Check/Tran - 65588:										225,586.10
65589 9/1/23	CHK	844	PEHP GROUP INSURANCE							359.62
0124006725			August Bond Post Retiree premium	0	926.1	1	12		359.62	
65590 9/1/23	CHK	860	PETERSON TREE CARE							50,415.40
8014208487			Tree Trimming 8/1-8/31/2023	0	591.0	2	395		50,415.40	
65591 9/1/23	CHK	892	SAFETY-KLEEN SYSTEMS, INC.							2,513.71
92553137			Parts Washer Oil System Removal	0	548.0	4	220		2,513.71	
65592 9/1/23	CHK	903	SCHWEITZER ENGINEERING LABS IN							98.64
INV-000887070			Label Sheets	0	107.0	0	235		98.64	
65593 9/1/23	CHK	908	SECURITY INSTALL SOLUTIONS, INC							240.00
I-7948			Sept Brivo OnAir Hosting	0	935.3	6	330		240.00	
65594 9/1/23	CHK	958	STANDARD PLUMBING SUPPLY CO							23.07
ULFH67			Degreaser for Lower Snake Creek Unit 2	0	542.0	8	187		23.07	
65595 9/1/23	CHK	992	LOGAN ULIBARRI							421.47
BOOT REIMBURSE 0823			Boot Reimbursment for Logan Ulibarri	0	402.1	3	20		421.47	
65596 9/1/23	CHK	1014	TIMBERLINE GENERAL STORE							597.74
166074			Padlock, chain coil	0	107.0	0	235		32.97	
166186			socket sets, drill bits	0	402.2	2	155		72.95	
166252			Misc Hand tools	0	402.2	2	155		19.95	
166317			Spray Paint for wire reels	0	591.0	2	187		30.00	
166490			Misc Tools, Truck 249	0	402.2	2	155		104.31	
166461			Hydro Trash	0	542.0	8	187		50.97	
166611			Nuts & Bolts	0	548.0	4	235		21.48	
166622			Nuts & Bolts	0	548.0	4	235		7.16	
166687			Impact Drill	0	402.2	1	155		199.99	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
166710			waterproof sealant	0 542.0	8	187	27.98		
166713			Cleaner Cotact QD 11 oz	0 548.0	4	187	24.99		
166801			mounting tape	0 591.0	2	235	4.99		
Total for Check/Tran - 65596:								597.74	
65597 9/1/23	CHK	1038	UAMPS						771,668.19
HLP-0723			July 2023 Energy Usage payment	0 555.0	5	455	771,668.19		
65598 9/1/23	CHK	1084	GBS BENEFITS, INC						184.00
546720			Billing for August 2023	0 926.0	1	12	184.00		
65599 9/1/23	CHK	1091	WASATCH AUTO PARTS						248.43
281757			Booster Cable Truck 271	0 935.2	4	235	157.99		
281913			Impact Socket, Socket adapter Truck 251	0 402.2	1	155	90.44		
Total for Check/Tran - 65599:								248.43	
65600 9/1/23	CHK	1100	WASATCH COUNTY SOLID WASTE						71.00
66805			Dump Run	0 401.1	1	405	32.00		
66823			Dump Run	0 401.1	1	405	29.00		
67343			Dump run	0 401.1	1	405	10.00		
Total for Check/Tran - 65600:								71.00	
65601 9/1/23	CHK	1131	WHEELER MACHINERY CO.						2,029.51
SS000447238			Air Dryer Service	0 107.0	0	47	1,923.75		
PS001556043			Yellow Paint - Tool Room	0 548.0	4	235	105.76		
Total for Check/Tran - 65601:								2,029.51	
65602 9/1/23	CHK	1145	PEHP GROUP INSURANCE FLEX						616.22
08/24/23 FLEX			Employee FSA Contributions	0 926.0	1	12	616.22		
65603 9/1/23	CHK	1389	SLATE ROCK FR						122.16
68873			FR Clothing Jake Parcell	0 402.1	3	125	122.16		
65604 9/8/23	CHK	1	BRIAN FIXTER						500.00

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
FIXTER, REBATE0923			EV Tesla charger	0 555.2	1	110	500.00		
65605 9/8/23	CHK	1	JANET VASSALLO						50.00
VASSALLO, REBATE0923			Fridge Rebate	0 555.2	1	300	50.00		
65606 9/8/23	CHK	1	PAUL KEEFER						2,176.03
KEEFER, 0923			HLP Work Order Reimbursement	0 415.0	0	0	2,176.03		
65607 9/8/23	CHK	1	ROBERT SHALLENBERGER						1,400.00
SHALLENBERGER, 0923			Heatpump rebate	0 555.2	1	160	1,400.00		
65608 9/8/23	CHK	1	STEVE DOUGHERTY						500.00
DOUGHERTY, REBATE0923			EV Level 2 Charger Rebate	0 555.2	1	110	500.00		
65609 9/8/23	CHK	1	SUE GREENE						586.65
GREENE, 0923			HLP Work Order Reimbursement	0 415.0	0	0	586.65		
65610 9/8/23	CHK	1	WILLIAM LOWERY						1,381.06
LOWERY, 0923			HLP Work Order Reimbursement	0 415.0	0	0	1,381.06		
65611 9/8/23	CHK	2	CLAUDE R GAUTHIER						28.60
20230907154802438			Credit Balance Refund 81258001	0 142.99	0	0	28.60		
65612 9/8/23	CHK	52	LEE'S MARKETPLACE HEBER						323.38
47538			County Fair Parade drinks	0 426.4	1	5	49.92		
48683			Office Supplies	0 921.0	1	375	59.89		
47543			Employee Lunch & Learn	0 930.2	1	90	72.98		
48637			Employee Lunch & Learn	0 930.2	1	90	76.67		
47758			Lineman cooler drinks	0 591.0	2	375	63.92		
Total for Check/Tran - 65612:									323.38
65613 9/8/23	CHK	88	KARL MALONE						772.36
168180			Truck 267 Oil/Cabin/Fuel Filter Changes	0 935.2	4	340	772.36		
65614 9/8/23	CHK	140	ALTEC IND						2,340.46



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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
51276873			Truck 245 Service/repair	0 935.2	2	340	2,340.46		
65615 9/8/23	CHK	230	WILDING ENGINEERING					1,185.00	
130648			Daniels Subst Baseline Staking	0 107.0	0	100	1,185.00		
65616 9/8/23	CHK	262	CENTURYLINK - DATA SERVICES					2,223.27	
652938971			August 2023 IP & Data Service	0 935.1	6	175	2,223.27		
65617 9/8/23	CHK	267	CHARLESTON TOWN					2,648.12	
0823-FRANCHISE			Franchise Tax Collection Remittance	0 241.5	0	0	2,648.12		
65618 9/8/23	CHK	323	DANIEL TOWN					1,725.23	
0823-FRANCHISE			Franchise Tax Collection Remittance	0 241.6	0	0	1,725.23		
65619 9/8/23	CHK	428	FREEDOM MAILING					4,912.04	
45958			August Cycle 1 Statement Mailing	0 921.5	1	55	4,912.04		
65620 9/8/23	CHK	480	HEBER CITY CORPORATION					61,959.26	
0823-FRANCHISE			Franchise Tax Collection Remittance	0 241.3	0	0	60,400.70		
SEPT23 STIPEND			Heidi Franco Stipend	0 920.0	1	180	607.92		
			Rachel Kahler Stipend	0 920.0	1	180	475.32		
			Yvonne Barney Stipend	0 920.0	1	180	475.32		
Total for Check/Tran - 65620:								61,959.26	
65621 9/8/23	CHK	484	HEBER LIGHT & POWER CO					10,000.00	
SEPT23 RESERVE			Monthly Reserve Funding	0 131.2	0	0	10,000.00		
65622 9/8/23	CHK	635	RECYCLOPS					96.00	
DBA21F16-0027			August 2023 Recycling Pickups	0 401.1	1	405	96.00		
65623 9/8/23	CHK	637	VALLEY HARDWARE					137.98	
1090/1			ball valve	0 548.0	4	235	29.99		
1084/1			2023 oil samples	0 592.0	3	220	80.00		
			tank sprayer	0 592.0	3	235	27.99		
Total for Check/Tran - 65623:								137.98	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
65624 9/8/23	CHK	686	STELLA-JONES						48,076.00
UMI-0301680			PO Material received	0 154.0	0	0		48,076.00	
65625 9/8/23	CHK	705	MIDWAY CITY OFFICES						24,100.92
0823-FRANCHISE			Franchise Tax Collection Remittance	0 241.4	0	0		24,100.92	
65626 9/8/23	CHK	740	IRBY CO.						205,143.20
S013263595.003			L76070M1200N-!SOK	0 591.0	2	0		41,200.00	
S012855036.009			PO Material received	0 154.0	0	0		6,300.00	
S013212845.003			PO Material received	0 154.0	0	0		5,000.00	
S013674256.004			PO Material received	0 154.0	0	0		150.00	
S013680190.001			PO Material received	0 154.0	0	0		9,623.00	
S013680190.002			PO Material received	0 154.0	0	0		12,375.00	
S013627552.003			2023 Freight Liner	0 107.0	0	235		195.00	
S013627552.004			2023 Freight Liner Tools	0 107.0	0	235		9,140.70	
S013636982.004			Southfield Sub material received	0 107.0	0	235		21,320.00	
S012858372.010			PO Material received	0 154.0	0	0		2,100.00	
S013428996.008			PO Material received	0 154.0	0	0		178.00	
S013553833.013			PO Material received	0 154.0	0	0		845.00	
S013574469.001			PEPL AG20DMXL0005P3	0 591.0	2	235		3,400.00	
			QUAZ AG20DMNL0005P3	0 591.0	2	235		3,740.00	
S013578511.013			PO Material received	0 154.0	0	0		280.00	
S013614408.005			PO Material received	0 154.0	0	0		330.00	
S013619197.009			PO Material received	0 154.0	0	0		8,250.00	
S013636444.002			PO Material received	0 154.0	0	0		625.00	
S013652435.004			PO Material received	0 154.0	0	0		5,850.00	
S013652435.005			PO Material received	0 154.0	0	0		270.00	
S013656054.004			PO Material received	0 154.0	0	0		770.00	
S013661250.002			Largr Gloves	0 402.1	0	265		390.00	
			Meduim Gloves	0 402.1	0	265		390.00	
S013671861.004			PO Material received	0 154.0	0	0		30.00	
S013674256.003			PO Material received	0 154.0	0	0		71,637.50	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
S013674256.005			PO Material received	0 154.0	0	0	26.00		
S013674574.004			PO Material received	0 154.0	0	0	338.00		
S013680190.003			PO Material recieved	0 154.0	0	0	390.00		
Total for Check/Tran - 65626:								205,143.20	
65627 9/8/23	CHK	845	DOMINION ENERGY						79.19
0382516748AUG23			Probst House	0 401.1	1	405	65.28		
1344060000AUG23			Snake Creek Garage	0 401.1	1	405	6.75		
8060020000AUG23			715 W 300 S	0 401.1	1	405	7.16		
Total for Check/Tran - 65627:								79.19	
65628 9/8/23	CHK	958	STANDARD PLUMBING SUPPLY CO						1.71
UMNX22			black nipple	0 107.0	0	235	1.71		
65629 9/8/23	CHK	961	STAPLES CREDIT PLAN						57.77
3303004621			Binders, pens	0 921.0	2	145	57.77		
65630 9/8/23	CHK	1091	WASATCH AUTO PARTS						191.44
281951			Battery for Dispatch Gen	0 935.2	4	235	162.86		
282272			Sea Foam	0 592.0	3	235	28.58		
Total for Check/Tran - 65630:								191.44	
65631 9/8/23	CHK	1095	WASATCH COUNTY						475.32
SEPT23 STIPEND			Sept 2023 HLP Board Stipend	0 920.0	1	180	475.32		
65632 9/8/23	CHK	1100	WASATCH COUNTY SOLID WASTE						353.00
67890			Roll off Container Weighed Load	0 591.0	2	187	343.00		
68360			Dump run	0 401.1	1	405	10.00		
Total for Check/Tran - 65632:								353.00	
65633 9/8/23	CHK	1131	WHEELER MACHINERY CO.						2,556.49
PS001557568			Unit 13 parts	0 548.1	4	235	211.73		
PS001560780			Harness, Unit 7	0 548.1	4	235	2,344.76		
Total for Check/Tran - 65633:								2,556.49	

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
65634 9/8/23	CHK	1256	QUENCH USA, INC								384.38
INV06187283			August 2023 Water Services	0	401.1	1	405			384.38	
65635 9/12/23	CHK	992	LOGAN ULIBARRI								2,598.33
CAT, REIMBURSE 0923			Hotel Reimburse for CAT User Group	0	401.2	4	185			201.16	
HOLT REIMB, 0923			Holt Training Flight Reimbursment	0	401.2	4	10			492.80	
HOLT HOTEL REIM 0923			HOLT Trainging Lodging reimbursement	0	401.2	4	185			1,494.12	
CAT PER DIEM 0923			CAT User Group Per Diem	0	401.2	4	240			88.50	
			CAT User Group Mileage	0	401.2	4	415			321.75	
Total for Check/Tran - 65635:											2,598.33
65636 9/15/23	CHK	1	SUMP & TRAP CLEANING LLC								974.57
16566			Plant 3, cleaning urea tank	0	548.0	4	187			974.57	
65637 9/15/23	CHK	2	JESSE MAIR								426.30
20230912151808287			Credit Balance Refund 79218001	0	142.99	0	0			426.30	
65638 9/15/23	CHK	11	ARAMARK								77.57
4583218359			Coverall Rental	0	402.1	4	125			77.57	
65639 9/15/23	CHK	105	A T & T								61.95
0512678562001SEPT23			Sept 2023 Phone Service	0	935.1	6	245			61.95	
65640 9/15/23	CHK	216	JAN-PRO CLEANING SYSTEMS								250.00
337983			August Thursday Cleaning	0	401.1	1	30			250.00	
65641 9/15/23	CHK	230	WILDING ENGINEERING								742.25
130647			Southfield Sub Civil Inspector, testing	0	107.0	0	47			742.25	
65642 9/15/23	CHK	386	BORDER STATES INDUSTRIES INC.								5,161.82
926857407			Band Saws	0	402.2	2	260			498.02	
926878175			Homestead remodel material	0	107.0	0	235			980.97	
926885773			Lake Creek Battery Material	0	107.0	0	235			552.69	
926893565			120V Starter (2)	0	548.0	4	235			1,052.66	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
926893576			Compression connector (2)	0 107.0	0	235	94.04		
926893586			90 deg Elbows (15)	0 107.0	0	235	883.92		
926899457			125 volt plug Truck 271	0 935.2	4	235	22.83		
926901438			Wiring trough LC Battery Bank	0 107.0	0	235	163.71		
926901443			Steel nipples, LC Battery Bank	0 107.0	0	235	49.84		
926910580			90 deg elbow, couplings	0 107.0	0	235	50.23		
926910595			90 deg elbow Mountain Spa	0 107.0	0	235	58.94		
926910570			90 deg elbow, couplings LC Battery Bank	0 107.0	0	235	23.21		
926921003			90 deg elbow, connectors LC Batter Bank	0 107.0	0	235	21.29		
926945872			ethernet cable LC Battery Bank	0 107.0	0	235	377.69		
926976680			KW Robinson Timberlakes	0 107.0	0	115	269.51		
926993265			Conduit for Walker Ln dig in	0 591.0	2	235	34.28		
926993268			Folding ruler Truck 246	0 402.2	2	155	27.99		
Total for Check/Tran - 65642:							5,161.82		
65643 9/15/23	CHK	480	HEBER CITY CORPORATION					903.45	
10.23970.1 AUG23			Aug - Heber Sub Water & Sewer	0 401.1	1	405	41.12		
10.24625.1 AUG23			Aug-23 - Plant 1 Water & Sewer	0 401.1	1	405	41.70		
10.24630.1 AUG23			July - Line Shop Water & Sewer	0 401.1	1	405	151.35		
9.22740.1 AUG23			July - Office Water & Sewer	0 401.1	1	405	158.49		
10.24620.1 AUG23			August - Water & Sewer Operations	0 401.1	1	405	187.94		
20.02049.0 AUG23			Aug Water & Sewer - Cowboy Village	0 401.1	1	405	322.85		
Total for Check/Tran - 65643:							903.45		
65644 9/15/23	CHK	500	COMFORT SYSTEMS USA					3,871.96	
10007152			Plant 1 service/repair	0 548.0	4	187	3,871.96		
65645 9/15/23	CHK	735	MOUNTAINLAND SUPPLY CO.					277.90	
S105622681.001			Lower Lake Creek Hydro parts	0 542.0	8	235	48.90		
S105624614.001			Transfer Pump	0 107.0	0	235	229.00		
Total for Check/Tran - 65645:							277.90		

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
65646 9/15/23	CHK	740	IRBY CO.								132,354.53
S013687216.001			PO Material received	0	154.0	0	0			126.00	
S013686889.002			PO Material received	0	154.0	0	0			600.00	
S013680190.004			PO Material received	0	154.0	0	0			75.00	
S013686889.001			PO Material received	0	154.0	0	0			360.00	
S013689352.001			PO Material received	0	154.0	0	0			1,305.00	
S013689671.001			PO Material received	0	154.0	0	0			47,002.00	
S013689671.002			PO Material received	0	154.0	0	0			600.00	
S013636982.006			Material for Southfield Sub	0	107.0	0	235			2,015.00	
S013636982.008			Material for Southfield Sub	0	107.0	0	235			54,025.00	
S013636982.010			Material for Southfield Sub	0	107.0	0	235			1,794.00	
S013652435.006			PO Material received	0	154.0	0	0			4,745.00	
S013674574.005			PO Material received	0	154.0	0	0			1,272.85	
S013682920.001			PO Material received	0	154.0	0	0			555.00	
S013693066.001			PO Material received	0	154.0	0	0			750.00	
S013693765.001			PO Material received	0	154.0	0	0			177.68	
S013694409.001			PO Material received	0	154.0	0	0			16,952.00	
Total for Check/Tran - 65646:											132,354.53
65647 9/15/23	CHK	780	O'REILLY AUTOMOTIVE INC								135.70
3664-333230			Truck 202 wiper blades	0	935.2	2	235			62.68	
3664-338927			Truck 207 wiper blades, filter	0	935.2	2	235			56.53	
3664-339137			Truck 267 misc tools	0	935.2	2	235			16.49	
Total for Check/Tran - 65647:											135.70
65648 9/15/23	CHK	784	ELECTRICAL CONSULTANTS, INC.								2,278.71
112937			Jailhouse Corridor Research	0	923.0	1	440			192.71	
112938			Daniel to Midway Survey/Easement Docs	0	591.0	2	182			2,086.00	
Total for Check/Tran - 65648:											2,278.71
65649 9/15/23	CHK	825	LINDE GAS & EQUIPMENT INC								98.57
37769684			Cylinder Rental 7/20/23-8/20/23	0	592.0	3	375			42.73	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
37738796			Cylinder Rental 7/20/23-8/20/23	0 592.0	3	375		55.84	
Total for Check/Tran - 65649:									98.57
65650 9/15/23	CHK	1007	UPS STORE						856.41
162			Ground Commercial Oil Samples 2023	0 921.3	3	350		251.56	
479			Irby - Gloves	0 402.1	2	265		604.85	
Total for Check/Tran - 65650:									856.41
65651 9/15/23	CHK	1028	BODEC, INC						554,618.46
20230642			Southfield Substation 3rd draw	0 107.0	0	47		554,618.46	
65652 9/15/23	CHK	1047	US DEPT OF ENERGY						1,122.14
JJPB1643B0823			August Provo River Project	0 555.0	5	162		1,122.14	
65653 9/15/23	CHK	1075	VERIZON WIRELESS						173.31
9943425079			Sept Remote Mi-Fi Device	0 935.1	6	245		173.31	
65654 9/15/23	CHK	1100	WASATCH COUNTY SOLID WASTE						301.00
90083 SEPT23			Sept Office Garbage Removal	0 401.1	1	405		87.00	
93539 SEPT23			Sept Operations Garbage Removal	0 401.1	1	405		214.00	
Total for Check/Tran - 65654:									301.00
65655 9/15/23	CHK	1131	WHEELER MACHINERY CO.						4,701.13
PS001561535			Battery 8D Wet (6)	0 548.0	4	235		2,047.14	
SS000448764			Air Dryer drain, filters	0 548.0	4	187		2,653.99	
Total for Check/Tran - 65655:									4,701.13
65656 9/15/23	CHK	1145	PEHP GROUP INSURANCE FLEX						616.22
9/7/23 FLEX			Employee FSA Contributions	0 926.0	1	12		616.22	
65657 9/15/23	CHK	1178	ZIPLOCAL						25.00
045656-SEPT23			Sept Online Directory Posting	0 935.1	6	245		25.00	
65658 9/15/23	CHK	1472	BART MILLER						337.09
APPA PER DIEM 0923			APPA Business & Finance Per Diem	0 401.2	1	240		241.50	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount		Amount
			APPA Business & Finance mileage	0 401.2	1	415	95.59		
Total for Check/Tran - 65658:									337.09
65659 9/22/23	CHK	1	A-CORE CONCRETE SPECIALISTS						582.75
SLCS127728			#10013 Core Drill	0 107.0	0	47	582.75		
65660 9/22/23	CHK	1	LARRY HARMS						2,025.00
HARMS, REBATES 0923			Furnace rebate	0 555.2	1	160	100.00		
			Heatpump rebate	0 555.2	1	160	1,800.00		
			Fridge rebate	0 555.2	1	300	50.00		
			Thermostat rebate	0 555.2	1	385	75.00		
Total for Check/Tran - 65660:									2,025.00
65661 9/22/23	CHK	1	WEST FAB, INC						128,788.00
10004			Steel Tower Delivery	0 107.0	0	47	128,788.00		
65662 9/22/23	CHK	105	A T & T						130.57
0300550933001SEPT23			Sept 2023 Phone Service	0 935.1	6	245	130.57		
65663 9/22/23	CHK	167	SMITH HARTVIGSEN,PLLC						16,553.97
60296			General Legal Matters	0 923.0	1	440	13,036.97		
60297			Shadow time/ travel	0 923.0	1	440	480.00		
60298			138kV transmission RMP	0 923.0	1	440	1,484.00		
60299			Water Rights	0 923.0	1	440	118.00		
60300			New Office Bldg	0 107.0	0	440	1,435.00		
Total for Check/Tran - 65663:									16,553.97
65664 9/22/23	CHK	206	BLUE STAKES OF UTAH 811						1,190.48
UT202302331			August 2023 Staking Notifications	0 591.0	2	15	1,190.48		
65665 9/22/23	CHK	261	CENTURYLINK						194.52
4356540084254BSEPT23			August Landline Phone Service	0 935.1	6	245	114.20		
4356541118732BSEPT23			Sept-2023 Landline Phone Service	0 935.1	6	245	34.27		
4356541682903BSEPT23			Sept 2023 Landline Phone	0 935.1	6	245	46.05		
Total for Check/Tran - 65665:									194.52



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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger						
Invoice			GL Reference	Div	Account	Dept	Actv	BU Project	Distr	Amount
65666 9/22/23	CHK	320	CUWCD							240,602.00
13157			August 2023 Hydro Charges	0	555.0	5	162		240,602.00	
65667 9/22/23	CHK	353	DISH NETWORK							163.84
DISH-1023			Oct 2023 Dish Network Subscription	0	401.0	5	374		163.84	
65668 9/22/23	CHK	386	BORDER STATES INDUSTRIES INC.							8,240.78
927042465			Conduit for Substation	0	107.0	0	47		8,240.78	
65669 9/22/23	CHK	428	FREEDOM MAILING							4,594.65
46032			August Cycle 2 Statement Mailing	0	921.5	1	55		4,594.65	
65670 9/22/23	CHK	611	JOSH GILES							241.50
POWELL PER DIEM 0923			Powell Factory Per Diem	0	401.2	3	240		241.50	
65671 9/22/23	CHK	644	US BANK NATIONAL ASSOCIATION							121,433.33
26297			2019 Bond, Sept 2023 Payment	0	136.6	0	18		91,333.33	
26285			2012 Bond, Sept 2023 Payment	0	136.2	0	18		30,100.00	
Total for Check/Tran - 65671:										121,433.33
65672 9/22/23	CHK	740	IRBY CO.							78,776.80
S013698475.002			CONDUCTOR UG SECONDARY, 4/0, TRIPLEX	0	591.0	2	235		2,850.00	
			Conductor, UG, Secondary, 1/0, Tri	0	591.0	2	235		14,400.00	
S013636698.003			PO Material received	0	154.0	0	0		1,650.00	
S013656054.005			PO Material received	0	154.0	0	0		1,650.00	
S013689671.003			PO Material received	0	154.0	0	0		135.00	
S013698475.001			CONDUCTOR UG SECONDARY, 4/0, TRIPLEX	0	591.0	2	235		5,700.00	
S013700165.001			PO Material received	0	154.0	0	0		7,350.00	
S013700165.002			PO Material received	0	154.0	0	0		35,595.80	
S013700165.003			PO Material received	0	154.0	0	0		3,500.00	
S012955443.003			PO Material received	0	154.0	0	0		1,675.00	
S012994177.001			PO Material received	0	154.0	0	0		1,675.00	
S013703688.001			PO Material received	0	154.0	0	0		2,622.00	

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount		Amount
S013703688.003			Refund (4) for #1437 on S013703688.001	0 154.0	0	0	-26.00		
Total for Check/Tran - 65672:									78,776.80
65673 9/22/23	CHK	768	CANON SOLUTIONS AMERICA						59.77
6005356701			August Office Copier Clicks	0 921.0	1	275	24.53		
6005357180			August Operations Copier Clicks	0 921.0	1	275	35.24		
Total for Check/Tran - 65673:									59.77
65674 9/22/23	CHK	793	JACOB PARCELL						241.50
POWELL PER DIEM 0923			Powell Factory Per Diem	0 401.2	3	240	241.50		
65675 9/22/23	CHK	831	PROBST ELECTRIC						66,717.59
14670			Wasatch RV Park - Progress billing #3	0 107.0	0	47	66,717.59		
65676 9/22/23	CHK	845	DOMINION ENERGY						13,082.02
5060020000AUG23			Aug-23 Cogen Fuel Transport Charges	0 547.0	4	135	13,082.02		
65677 9/22/23	CHK	858	PROFESSIONAL SERVICE INDUSTRIES, I						9,311.20
00893515			Below grade inspections	0 107.0	0	100	9,311.20		
65678 9/22/23	CHK	862	RHINEHART OIL						24,460.69
IN-661361-23			101571/ - Mobil Nuto H 32	0 542.0	8	187	166.53		
IN-661362-23			101571/ - Mobil Nuto H 32	0 542.0	8	187	330.08		
IN-661363-23			123182/ - Mobil Pegasus 805 Ultra	0 548.0	4	220	6,878.60		
IN-661364-23			123182/ - Mobil Pegasus 805 Ultra	0 548.0	4	220	6,649.48		
IN-661365-23			103667/ - Mobil Pegasus 1005	0 548.0	4	220	10,436.00		
Total for Check/Tran - 65678:									24,460.69
65679 9/22/23	CHK	878	ESCI						2,950.00
13680			Sept-23 Safety & Training Services	0 402.1	1	315	2,950.00		
65680 9/22/23	CHK	892	SAFETY-KLEEN SYSTEMS, INC.						128.00
R002992197			Parts Washer Oil Recycling - August	0 548.0	4	220	128.00		
65681 9/22/23	CHK	922	SHRED-IT USA						74.13

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
8004590201			Aug Monthly Shredding Bill - Office	0 921.0	1	75	74.13		
65682 9/22/23	CHK	982	SUMMIT ENGINEERING GROUP, INC.					400.00	
15941			Add 10' PUE along 600 West	0 107.0	0	182	400.00		
65683 9/22/23	CHK	1055	UTAH DIVISION OF AIR QUALITY					2,234.43	
240381			Emission Inventory Fee	0 548.0	4	85	2,234.43		
65684 9/22/23	CHK	1075	VERIZON WIRELESS					88.18	
9943934388			Aug 9 - Sep 8 SCADA messaging	0 592.0	3	320	44.90		
			Aug 9 - Sep 8 Back-up router	0 935.3	6	335	43.28		
Total for Check/Tran - 65684:								88.18	
65685 9/22/23	CHK	1091	WASATCH AUTO PARTS					711.30	
283281			hose fittings	0 107.0	0	235	87.38		
283364			Hose fittings, hoses	0 107.0	0	235	623.92		
Total for Check/Tran - 65685:								711.30	
65686 9/22/23	CHK	1119	TRENWA					57,371.00	
53457			Trench 1-4 no lids	0 591.0	2	235	57,371.00		
65687 9/22/23	CHK	1131	WHEELER MACHINERY CO.					7,576.32	
PS001566328			hose parts Unit 13	0 548.1	4	235	294.26		
PS001567070			Spill Containment	0 548.0	4	235	1,077.36		
SS000451006			Fan drive motor	0 548.0	4	235	6,204.70		
Total for Check/Tran - 65687:								7,576.32	
65688 9/22/23	CHK	1141	PATRICIO HERNANDEZ					337.50	
PER DIEM 0923			CAT Wheeler Per Diem	0 401.2	1	240	96.00		
			Powell Factory Per Diem	0 401.2	1	240	241.50		
Total for Check/Tran - 65688:								337.50	
65689 9/22/23	CHK	1415	UTILITY TRANSFORMER BROKERS					54,420.00	
5311			PO Material received	0 154.0	0	0	53,880.00		
			Shipping	0 921.3	0	350	540.00		

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div	Account	Dept	Actv	BU Project	Distr Amount
									Amount
Total for Check/Tran - 65689:									54,420.00
65690 9/22/23	CHK	1433	EXECUTECH						8,169.90
EXEC-153769			Azure/Power BI Subscription	0935.3	6	310			2,291.40
			Acronis Storage	0935.3	6	335			1,308.50
EXEC-152574			Sept 2023 IT Tech Support	0935.3	6	380			4,570.00
Total for Check/Tran - 65690:									8,169.90
65691 9/22/23	CHK	1467	NISC						11,050.59
569745			August Recurring License Fee	0401.0	1	355			10,604.75
570404			August Gateway Fees	0921.4	1	25			372.12
			August Bill PDF Creation Fee	0921.5	1	270			73.72
Total for Check/Tran - 65691:									11,050.59
65692 9/25/23	CHK	88	KARL MALONE						500.00
DEPOSIT 0923			Polaris Deposit	0935.2	4	415			500.00
65693 9/29/23	CHK	1	CHARLIE HAYNIE						280.00
HAYNIE,REBATES 0923			Ceiling Fan rebates	0555.2	1	160			80.00
			Fridge rebate	0555.2	1	300			50.00
			Thermostat rebates (2)	0555.2	1	385			150.00
Total for Check/Tran - 65693:									280.00
65694 9/29/23	CHK	1	KEITH ENGLISH						1,500.00
ENGLISH, REBATE 0923			Heat Cable Controls	0555.2	1	490			1,500.00
65695 9/29/23	CHK	1	WASATCH COUNTY JUNIOR LIVESTOC						1,600.00
100			Wasatch County Junior Livestock	0426.4	1	365			1,600.00
65696 9/29/23	CHK	11	ARAMARK						232.71
4583215058			Coverall Rental	0402.1	4	125			77.57
4583220646			Coverall Renatl	0402.1	4	125			77.57
4583224063			Coverall Rental	0402.1	4	125			77.57
Total for Check/Tran - 65696:									232.71

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
65697 9/29/23	CHK	63	POINT S HEBER CITY								496.73
0226591			Lube Oil Filter Truck 272	0 935.2		4	340			139.88	
0226605			Lube Oil Filter Truck 252	0 935.2		4	340			83.60	
0226617			Lube Oil Filter Truck 251	0 935.2		4	340			145.55	
0227455			LUBE OIL FILTER SERVICE Truck 207	0 935.2		4	340			127.70	
Total for Check/Tran - 65697:											496.73
65698 9/29/23	CHK	92	TRI STATE OIL RECLAIMERS INC								1,311.75
23091809283731			Used oil Plant 3	0 548.0		4	220			1,311.75	
65699 9/29/23	CHK	216	JAN-PRO CLEANING SYSTEMS								1,459.00
338249			Janitorial Service for Oct 2023	0 401.1		1	30			1,459.00	
65700 9/29/23	CHK	451	GUARDIAN								2,157.00
GUARD 0923			Sept 23 Accident Insurance Premiums	0 926.0		1	12			2,157.00	
65701 9/29/23	CHK	619	KW ROBINSON CONST INC								65,805.45
2023-33			Cowboy Village - Substation pad	0 935.0		1	225			28,076.87	
2023-32			Beaver Bench Timberlakes	0 107.0		0	115			37,728.58	
Total for Check/Tran - 65701:											65,805.45
65702 9/29/23	CHK	637	VALLEY HARDWARE								22.99
1169/1			Denatured Alcohol Cloyes Sub	0 592.0		3	375			22.99	
65703 9/29/23	CHK	740	IRBY CO.								62,287.80
S013559107.004			PO Material received	0 154.0		0	0			2,025.00	
S013704177.002			PO Material received	0 154.0		0	0			2,393.40	
S013123257.012			PO Material received	0 154.0		0	0			16,450.00	
S013558294.001			CONX 08033764 4.00 LTHR CHUTE CAR	0 402.2		1	105			288.00	
			CONX 08033796 6.00 LTHR CHUTE CAR	0 402.2		1	105			332.00	
S013563628.008			PO Material received	0 154.0		0	0			2,995.00	
S013654191.006			PO Material received	0 154.0		0	0			2,995.00	
S013709289.001			BUSS S505-1-R S505 1A BUSS FUSE	0 592.0		3	235			12.50	
S013712947.001			PO Material received	0 154.0		0	0			264.00	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
S013712947.002			PO Material received	0 154.0	0	0	910.90		
S013656054.006			PO Material received	0 154.0	0	0	3,030.00		
S013656448.002			PO Material received	0 154.0	0	0	3,700.00		
S013674256.006			PO Material received	0 154.0	0	0	1,300.00		
S013689671.004			PO Material received	0 154.0	0	0	5,838.50		
S013700165.004			PO Material received	0 154.0	0	0	10,074.00		
S013689671.006			PO Material received	0 154.0	0	0	2,062.50		
S013700165.005			PO Material received	0 154.0	0	0	1,375.00		
S013680190.005			PO Material recieved	0 154.0	0	0	275.00		
S013693066.002			PO Material received	0 154.0	0	0	825.00		
S013627552.005			Tools for new line truck	0 107.0	0	235	2,458.00		
S013715183.001			PO Material received	0 154.0	0	0	2,684.00		
Total for Check/Tran - 65703:								62,287.80	
65704 9/29/23	CHK	746	FUEL NETWORK						6,594.13
F2402E00875			August Fleet Fuel Purchases	0 935.2	4	130	6,594.13		
65705 9/29/23	CHK	845	DOMINION ENERGY						108.45
0382516748SEPT23			Probst House	0 401.1	1	405	93.37		
1344060000SEPT23			Snake Creek Garage	0 401.1	1	405	6.75		
8060020000SEPT23			715 W 300 S	0 401.1	1	405	8.33		
Total for Check/Tran - 65705:								108.45	
65706 9/29/23	CHK	958	STANDARD PLUMBING SUPPLY CO						258.81
UMRC51			coupling, nipples	0 107.0	0	235	6.75		
UNYR16			Misc parts	0 107.0	0	235	125.72		
UNZR52			elbows, misc parts	0 107.0	0	235	42.76		
UPLK54			Misc parts	0 542.0	8	235	41.61		
UPLR86			Misc parts	0 542.0	8	235	23.41		
UPLT47			Misc Parts	0 542.0	8	235	18.56		
Total for Check/Tran - 65706:								258.81	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
65707 9/29/23	CHK	1014	TIMBERLINE GENERAL STORE								190.21
166899			gloves	0	402.1	1	265			5.99	
166900			Wrong acct charged..refund from 166899	0	402.1	1	265			-5.99	
167124			Drill bits	0	402.2	4	155			18.99	
167337			cutting wheels for grinder	0	402.2	8	155			18.36	
			Wire brush	0	542.0	8	235			22.99	
167369			Air Filters	0	935.0	1	160			26.36	
167420			D Batteries - Blue stakes	0	591.0	2	15			39.98	
167549			tape measure (2)	0	402.2	1	155			27.98	
			spray paint (4)	0	935.0	1	375			31.96	
167608			cutting wheels for grinder	0	402.2	4	155			3.59	
Total for Check/Tran - 65707:											190.21
65708 9/29/23	CHK	1038	UAMPS								727,720.69
HLP-0823			August 2023 Energy Usage payment	0	555.0	5	455			727,720.69	
65709 9/29/23	CHK	1047	US DEPT OF ENERGY								130,535.31
JJPB1643A0823			August 2023 CRSP Hydro Purchases	0	555.0	5	162			130,535.31	
65710 9/29/23	CHK	1084	GBS BENEFITS, INC								180.00
1722			Billing for Sept 2023	0	926.0	1	12			180.00	
65711 9/29/23	CHK	1091	WASATCH AUTO PARTS								192.44
283446			Misc supplies for Cloyes Sub	0	592.0	3	375			147.45	
283574			welding hose	0	548.0	4	235			44.99	
Total for Check/Tran - 65711:											192.44
65712 9/29/23	CHK	1131	WHEELER MACHINERY CO.								6,367.04
SS000451155			Mini Excavator Windsheild replacement	0	935.2	4	340			1,149.19	
SS000451217			Unit 5	0	548.1	4	187			4,926.59	
PS001571343			Misc parts	0	107.0	0	235			291.26	
Total for Check/Tran - 65712:											6,367.04
65713 9/29/23	CHK	1145	PEHP GROUP INSURANCE FLEX								616.22

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
9/21/23 FLEX			Employee FSA Contributions	0 926.0	1	12		616.22	
65714 9/29/23	CHK	1434	DEWALCH TECHNOLOGIES INC						533.10
36383			PO Material received	0 154.0	0	0		498.00	
			Freight	0 402.0	0	0		35.10	
Total for Check/Tran - 65714:									533.10
Total for Bank Account - 1 :								(158)	4,551,823.50
Grand Total :								(158)	4,551,823.50



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**PARAMETERS ENTERED:****Check Date:** 09/01/2023 To 09/30/2023**Bank:** 1**Vendor:** All**Check:****Journal:** All**Format:** GL Accounting Distribution**Extended Reference:** No**Sort By:** Check/Transaction**Voids:** None**Payment Type:** All**Group By Payment Type:** No**Minimum Amount:** 0.00**Authorization Listing:** No**Credit Card Charges:** No



Agenda Item 2:  
Dividend Calculation



## Heber Light & Power Company 2023 Dividend Calculation

### Calculation

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Operating Revenue:</b>	6,626,317.93	12,790,289.62	19,811,526.38	
<b>Operating Expenses:</b>	(6,643,152.71)	(13,944,170.33)	(20,738,592.96)	
<b>Available for Debt Service:</b>	(16,834.78)	(1,153,880.71)	(927,066.58)	-
<b>Debt Service:</b>	363,037.50	1,339,689.52	1,339,689.52	
<b>Available for Distribution:</b>	(379,872.28)	(2,493,570.23)	(2,266,756.10)	-
<b>Distribution Within Guidelines?</b>	No	No	No	

### Organizational Agreement Language Regarding Distributable Income:

"Distributable Income" means the amount, if any, of the Company's' net income that is available for distribution to the Parties after the payment of all operating expenses and debt service costs of the Company and the funding of all rate stabilization, surplus or similar funds established under the Company's bond indenture or resolution, or of any contingency reserves determined by the Board to be reasonably necessary to pay unexpected energy price fluctuations and equipment failures or to provide rate stabilization. The amount of Distributable Income shall not exceed the available amount on deposit in the rate stabilization, surplus or similar fund established under the Company's bond indenture or resolution.



Agenda Item 3:  
2024 Budget Directives

## 2024 Budget Directives

### 1. Compensation Strategy (Retain vs. Train)

- a. Wage
  - i. Pay Range Philosophy (i.e. below market, at or near market, above market) – *A salary study was completed in Fall of 2022, some adjustment to pay ranges was recommended at the time. The Social Security Administration in October of 2023 determined a Cost-of-Living Adjustment will be in order for 2024, in the amount of 3.2%.*
  - ii. Incentive Philosophy – *Establish a merit pool equal to 3% of the salary budget for merit increases for employees who reach their 2023 performance goals and have demonstrated above-market performance.*
- b. Benefits
  - i. Employee Health/Dental Insurance – *PEHP has communicated the health benefit premium will have a change due to claims history and service costs. In 2024, after making adjustments to the coverage limits and deductible amounts, the increase cost to the company, 5.2%. Dental, Vision, and LTD rates have remained relatively stable but will most likely have an increase as well.*  
**Recommendation:** *The Company will maintain the monthly amount per employee for 2024.*
  - ii. Retirement – *URS has communicated a neutral approach in contribution rates to take effect on July 1, 2024.*
  - iii. Holiday's, Vacation, Sick Leave – *adjust the accrual amounts by employee to match those presented in the employee handbook.*
- c. Board Member Stipend & Travel Reimbursement – *maintain these policies with the existing system.*

### 2. Capital Program

- a. Minimalist – *Complete those capital projects that merely maintain existing systems.*
- b. Growth Maintenance – *Expand the capital infrastructure as growth requires. This is often the preferred delivery approach as it is usually the most affordable option that can be substantiated.*
- c. Anticipated Planning – *Broaden the planning horizon to beyond five years so as to reflect in the current year those projects that will have an impact six to 10 years out. From there, rate structuring, revenue accounting and Company communication strategies can adequately be arranged and implemented.*
- d. **Recommendation:** *adopt a hybrid of the growth maintenance / anticipated planning due to the issues facing the localized growth and distributed generation impacts.*

### 3. Energy Efficiency

- a. Smart Energy Program – *Energy efficiency rebates have continued to serve as a solid cheaper alternative to securing additional generation resources. HLP will continue to offer commercial and residential rebates where it makes the most sense. Replacement of the main street lights on Midway main with more energy efficient lighting has been a key target for the past few years with very little movement. Until we either do the project or hear otherwise from Midway, this will remain the main budget piece in this category. HLP is currently working with Heber City on a similar request. In addition, HLP has been and will continue to work to replace the photocells on the existing streetlights with Sensus photocells, thus allowing the company to control and monitor light usage. **Recommendation:** \$150,000 in energy efficiency rebates during 2024.*

## Heber Light & Power Annual Budgeting Process – Operating Resolution Development

### 4. Training

- a. Education Reimbursement – 2024 currently has one employee receiving a 50% tuition reimbursement for a class each semester.
- b. Apprenticeship Training – HLP will continue to have apprenticeship participants in 2024, Wes Rowley, Devan Clyde, Ryan Peterson, Josh Giles, and DeNese Surratt.
- c. Certification Maintenance – a few licenses will need to be renewed in 2024.

### 5. Friendly Community Member

- a. Street Light Forgiveness – plan to continue this program in 2024. **Recommendation:** Approve the replacement of the existing main street high-pressure sodium bulbs with energy efficient LED lights.
- b. Community Involvement Outreach – 2024 has built on the success of prior years efforts to bolster community involvement. Efforts continue to be made to position HLP as a valued member of the community through attending and in some small way financing different community events. (~31,200)
  - i. Fair Days (Boosting - 1,500, Parade - 700)
  - ii. Public Power Week (~8,000)
  - iii. Local radio and Life magazine sponsorship (~10,000)
  - iv. Local Events (11,000) (Community Foundation, Chamber, High School, Rotary, Horse of Many Colors)

### 6. Contingency Planning

In the event sufficient funds exist at the end of the year, excess funds will be transferred to reserve accounts. The key drivers for these funds are listed below:

- a. Capital Project Reserve (current balance: \$558K) During 2024, the Company will continue to transfer \$10,000/month into this account but will also use these funds to outright purchase equipment from this account as opposed to using a financing mechanism.
- b. PTIF Fund (current balance: \$4,426K, decreased by \$1.9M in 2021 to purchase Generator Unit 13 as well as the call of the 2010A bonds. To re-establish this balance, beginning in August of 2021, the Audit Committee approved a 5-year payback at 3% interest for a monthly amount of \$17,070.26, to pay back the generator purchase.)
- c. Accrued Sick/Vacation Pay (Build \$135K balance for potential 2024 retirees)
- d. Insurance Premiums: HLP seen a 16% overall rise in insurance premiums in 2023. Given the loss events nationwide due to wildfires, tornadoes, and hurricanes, industry reports are suggesting that rates in 2024 will increase another 5.5-10%.

### 7. Safety & Utility

- a. Clothing Allowance – In keeping with the FR and PPE Policy, the Company will purchase needed clothing items so as to ensure adequate PPE is available for all affected employees.

### 8. Energy Supply

- a. Market Purchase versus Internal Generation
  - i. Risk Management Policy

### 9. Staffing

- a. Factor in the potential retirement of four employees (Travis Broadhead, Shane Carlson, Jason Norlen, and Harold Wilson)
- b. One new FTE's:



Agenda Item 4:  
2024 Tentative Operating and Capital Budgets



# Heber Light & Power

Calendar Year 2024

Fees/Rates, Operating and Capital Budgets

Preliminary - For Review and Discussion Only



Preliminary - For Review and Discussion Only

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## 2024 Rates/Fees

### Fees

Description	Amount	Comments
<b><u>Billing/Office Fees</u></b>		
Convenience Fee	3%	Used on Impact Fee and Work Order credit card payments only
Late Payment Charge (Compounded)	1.5%	Applied on any past due amounts
Returned Payment Charge	15.00	
Reconnect Fee	20.00	
Service Application Fee	20.00	
Seasonal Disconnect Fee	50.00	
<b><u>Construction Fees</u></b>		
Impact Fee	Amperage Calc	Included in current schedule
Line Extension/New Development - Installation	Bid Estimate	Estimate for Labor, Materials, and Overhead provided upon request
Initiation/Will Serve	200.00	Check only
Design Fee	300.00	This is a per development phase fee
Design Fee (resubmit)	20.00	Per residential/commercial unit
Truck Roll Fee	50.00	Set fee for extra vehicle trips, i.e. reinspection, meter verification, troubleshooting customer side, etc...
Temporary Meter Connection	500.00	Fee for new services that desire a temporary meter set
<b><u>New Service / Meter Related Fees</u></b>		
Wire Pull (up to 400 amps)	300.00 plus meter	Customer responsible for wire on services larger than 400 amps.
Meter Installation Fee – Single Phase	235.00	All new meter issuances regardless of reason, does not include replacement meters.
Meter Installation Fee – 3-Phase	470.00	
Meter - Nonstandard Meter - Monthly Meter Reading Charge	20.00	Typically, those meters that must be manually read
Net Metering - Application Fee	300.00	Included in current schedule.
<b><u>Device Fees</u></b>		
Generation Transfer Switch - Preliminary Inspection Fee	100.00	Verification trip for sizing and device appropriateness
Generation Transfer Switch - Installation Fee	100.00	Installation and meter re-installation
Outside Lighting (Yard Lights)	\$7.50/Month	Set fee regardless of consumption levels
Outside Lighting Maintenance	25.00 plus parts	

## Electric Service Rates

### ***Residential***

Base/Customer Charge: $\leq 400$ AMP / $> 400$ AMP	16.90 / 30.90
1st 1,000 kWh	0.09887/kWh
All Additional	0.11927/kWh
Solar Net Meter	(0.09887)/kWh

### ***Residential (Time-of-Use) Opt-in***

Base/Customer Charge: $\leq 400$ AMP / $> 400$ AMP	16.90 / 30.90
Winter On-Peak	0.14371/kWh
Winter Off-Peak	0.07221/kWh
Summer On-Peak	0.20376/kWh
Summer Off-Peak	0.10055/kWh

### ***Residential - Pumping***

Base/Customer Charge	23.00
Demand Rate	9.85/kW
All kWh	0.06134/kWh

### ***General Service - Small (1kW $< X \leq 30$ kW) (Single Phase)***

Base/Customer Charge	20.00
Demand Rate	11.10/kW
1st 500 kWh	0.079/kWh
All Additional	0.05345/kWh

### ***General Service - Small (1kW $< X \leq 30$ kW) (3-Phase)***

Base/Customer Charge	27.00
Demand Rate	11.10/kW
1st 500 kWh	0.079/kWh

### ***General Service - Small (1kW $< X \leq 30$ kW) Pumping***

Base/Customer Charge	31.25
Demand Rate	9.85/kW
All kWh	0.06134/kWh

### ***General Service - Medium ( $> 30$ kW & $\leq 250$ kW)***

Base/Customer Charge	127.00
Demand Rate	13.45/kW
1st 500 kWh	0.05360/kWh
All Additional	0.05260/kWh

### ***General Service - Medium ( $> 30$ kW) - Pumping***

Base/Customer Charge	127.00
Demand Rate	9.85/kW
All kWh	0.06134/kWh

### ***General Service - Large ( $> 250$ kW)***

Base/Customer Charge	287.00
Demand Rate	15.10/kW
All kWh	0.05015/kWh

## Energy Rebate Schedule

### **Energy Star Rated Appliance (per Terms and Conditions)**

### **Rebate Amount**

Air Source Heat Pump Replacement	\$250 - \$1,600 Based on Upgrade or Conversion and Efficiency Rating
Ceiling Fans	\$20
Central Air Conditioner	\$350 - \$750 Based on Efficiency Rating
Duel Fuel Heat Pump	\$1,400 - \$1,800 Based on Efficiency Rating
Ductless Heat Pump	\$600 - \$1,700 Based on Efficiency Rating and Unit Heads
ECM Furnace Blower	\$100
Ground Source Heat Pump	\$2,500
Heat Pump (Hybrid) Water Heater	\$1,000
Heat Tape Timer	\$100
Refrigerator	\$50
Smart Thermostat	\$75
Whole House Fan	\$75

# Heber Light & Power Company

## 2024 Budget – Executive Summary (State Format)

	2022 Actual	2023 Budget	2023 Forecast	2024 Budget
<b>REVENUES</b>				
Electricity Sales	\$21,602,690	\$23,520,378	\$23,489,900	\$25,725,723
Electricity Sales - Jordanelle	1,142,043	1,894,620	1,904,773	1,605,896
Connect Fees	133,526	138,656	145,125	145,125
Other / Miscellaneous Income	199,128	254,125	227,350	286,265
<i>Total Revenues</i>	<i>\$23,077,387</i>	<i>\$25,807,779</i>	<i>\$25,767,148</i>	<i>\$27,763,009</i>
<b>COST OF ELECTRIC SERVICE</b>				
Power Purchases	(12,610,175)	(12,045,597)	(12,154,821)	(15,127,492)
Power Purchases - Jordanelle	(1,142,043)	(1,894,620)	(1,904,773)	(1,605,896)
Salaries, Wages, Benefits (Unall	(395,693)	(951,383)	(1,076,549)	(1,137,489)
System Maintenance / Training	(4,750,443)	(4,138,377)	(4,798,357)	(5,279,258)
Depreciation (Unallocated)	(3,004,438)	(3,428,998)	(2,836,906)	(3,125,000)
Gas Generation	(1,898,660)	(1,971,015)	(1,826,990)	(1,931,265)
Other	(275,638)	(341,355)	(325,590)	(356,450)
Vehicle	(418,186)	(475,854)	(428,067)	(427,017)
Office	(141,962)	(190,711)	(179,113)	(184,941)
Energy Rebates	(40,524)	(150,000)	(107,714)	(150,000)
Professional Services	(231,565)	(214,097)	(232,260)	(232,000)
Materials	(252,471)	(206,077)	(196,559)	(225,313)
Building Expenses	(45,975)	(52,454)	(50,438)	(52,180)
Bad Debts	(15,576)	(16,040)	(5,230)	(5,275)
<i>Total Operating Expenses</i>	<i>(25,223,349)</i>	<i>(26,076,578)</i>	<i>(26,123,367)</i>	<i>(29,839,576)</i>
Operating Income	(2,145,963)	(268,797)	(356,219)	(2,076,568)
<b>Operating Income less Depreciation</b>	<b>858,476</b>	<b>2,960,199</b>	<b>2,480,687</b>	<b>1,048,432</b>
<i>Non-Operating Revenues (Expenses)</i>				
Debt Service	(1,322,344)	(1,621,421)	(1,792,508)	(1,725,526)
Interest Income	276,314	1,466,334	1,555,667	550,000
Impact Fees	3,195,068	3,333,447	3,591,038	3,000,000
Contributions in aid of Construc	4,056,099	3,331,665	4,463,250	3,000,000
Dividends	(300,000)	(225,000)	(150,000)	(300,000)
<b>OPERATING MARGIN</b>	<b>6,763,613</b>	<b>9,245,224</b>	<b>10,148,134</b>	<b>5,572,906</b>
<b>CAPITAL EXPENDITURES</b>				
Generation - Hydro	118,836	65,000	0	75,000
Generation – Gas Plant	710,000	3,728,000	1,090,260	4,418,000
Distribution	8,897,722	1,785,000	5,009,229	6,480,000
Substation	2,400,000	16,126,000	0	16,163,000
Metering	115,989	18,400	72,701	114,000
Buildings	19,405	8,500,000	2,567,000	14,174,000
Vehicles	171,358	35,000	72,701	985,000
Tools	385,042	120,000	631,002	183,000
Technology – IT	471,046	230,000	29,331	230,000
<i>Total Capital</i>	<i>13,289,398</i>	<i>30,607,400</i>	<i>9,472,224</i>	<i>42,822,000</i>

# Heber Light & Power Company

## 2024 Budget – Executive Summary (Actuals Format)

	2021 Actual	2022 Actual	2023 Forecast	2024 Budget
<b>REVENUES</b>				
Electricity Sales	\$19,797,593	\$21,602,690	\$23,489,900	\$25,725,723
Electricity Sales - Jordanelle	1,334,051	1,142,043	1,904,773	1,605,896
Connect Fees	34,770	133,526	145,125	145,125
Other / Miscellaneous Income	254,102	199,128	227,350	286,265
<i>Total Revenues</i>	<i>\$21,420,516</i>	<i>\$23,077,387</i>	<i>\$25,767,148</i>	<i>\$27,763,009</i>
<b>COST OF ELECTRIC SERVICE</b>				
Power Purchases	(9,163,150)	(12,610,175)	(12,154,821)	(15,127,492)
Power Purchases - Jordanelle	(1,270,502)	(1,142,043)	(1,904,773)	(1,605,896)
Salaries, Wages, Benefits (Unall	(774,065)	(395,693)	(1,076,549)	(1,137,489)
System Maintenance / Training	(3,837,114)	(4,750,443)	(4,798,357)	(5,279,258)
Depreciation (Unallocated)	(2,706,425)	(3,004,438)	(2,836,906)	(3,125,000)
Gas Generation	(1,116,349)	(1,898,660)	(1,826,990)	(1,931,265)
Other	(299,010)	(275,638)	(325,590)	(356,450)
Vehicle	(419,213)	(418,186)	(428,067)	(427,017)
Office	(131,914)	(141,962)	(179,113)	(184,941)
Energy Rebates	(27,549)	(40,524)	(107,714)	(150,000)
Professional Services	(133,927)	(231,565)	(232,260)	(232,000)
Materials	(130,298)	(252,471)	(196,559)	(225,313)
Building Expenses	(36,220)	(45,975)	(50,438)	(52,180)
Bad Debts	(11,439)	(15,576)	(5,230)	(5,275)
<i>Total Operating Expenses</i>	<i>(20,057,175)</i>	<i>(25,223,349)</i>	<i>(26,123,367)</i>	<i>(29,839,576)</i>
Operating Income	1,363,341	(2,145,963)	(356,219)	(2,076,568)
<b>Operating Income less</b>	<b>4,069,766</b>	<b>858,476</b>	<b>2,480,687</b>	<b>1,048,432</b>
<b>Depreciation</b>				
<i>Non-Operating Revenues (Expenses)</i>				
Debt Service	(1,615,082)	(1,322,344)	(1,792,508)	(1,725,526)
Interest Income	80,566	276,314	1,555,667	550,000
Impact Fees	2,387,447	3,195,068	3,591,038	3,000,000
Contributions in aid of Construc	6,100,580	4,056,099	4,463,250	3,000,000
Dividends	(300,000)	(300,000)	(150,000)	(300,000)
<b>OPERATING MARGIN</b>	<b>10,723,277</b>	<b>6,763,613</b>	<b>10,148,134</b>	<b>5,572,906</b>
<b>CAPITAL EXPENDITURES</b>				
Generation - Hydro	2,169	118,836	0	75,000
Generation - Gas Plant	1,206,145	710,000	1,090,260	4,418,000
Distribution	4,405,746	8,897,722	5,009,229	6,480,000
Substation	5,921	2,400,000	0	16,163,000
Metering	57,559	115,989	72,701	114,000
Buildings	1,000,446	19,405	2,567,000	14,174,000
Vehicles	30,419	171,358	72,701	985,000
Tools	193,032	385,042	631,002	183,000
Technology – IT	109,686	471,046	29,331	230,000
<i>Total Capital</i>	<i>7,011,123</i>	<i>13,289,398</i>	<i>9,472,224</i>	<i>42,822,000</i>

## Operating Expenditures Budget

### Revenues

The 2024 electricity revenues are budgeted to increase 7.75% over the projected 2023 revenues. This represents a conservative estimate for the trended load growth and implementation of a rate increase adopted during 2022.

Revenues associated with Capital in Aid of Construction and Impact Fees are not included as these revenues are not regular and are typically subject to external economic conditions.

	2022 Actual	2023 Budget	2023 Forecast	2024 Budget
REVENUES				
Electricity Sales	\$21,602,690	\$23,520,378	\$23,489,900	\$25,725,723
Electricity Sales - Jordanelle	1,142,043	1,894,620	1,904,773	1,605,896
Connect Fees	133,526	138,656	145,125	145,125
Other / Miscellaneous Income	199,128	254,125	227,350	286,265
<i>Total Revenues</i>	<i>\$23,077,387</i>	<i>\$25,807,779</i>	<i>\$25,767,148</i>	<i>\$27,763,009</i>

### Expenses

#### **Power Purchased**

Power Purchased expense is calculated by analyzing supply requirements, identifying the cost of supply from individual sources and adding contingency pricing for market fluctuations.

#### **Wages and Board Compensation**

Included in the wages and board compensation expense are amounts for the current complement of employees.

#### **Board Compensation**

<u>Board Position</u>	<u>Stipend Amount</u>
Chair	7,295.04
Member 1	5,703.84
Member 2	5,703.84
Member 3	5,703.84
Member 4	5,703.84
Member 5	<u>5,703.84</u>
	\$35,814.24
Committee Compensation	4,185.76

#### **Repairs & Maintenance**

Repairs and maintenance are anticipated to continue in 2024. the addition of 1 new employee is included in this budget thus increasing the overall maintenance and repair costs.

#### **Travel & Training**

To maintain the advanced technical knowledge required in the industry, various training initiatives for staff are included in the 2024 Budget.

## Capital Expenditures Budget

The Capital Budget for 2024 totals \$42,822,000. Heber Light & Power anticipates utilizing revenue from energy sales, debt financing, capital in aid of construction and through impact fees to complete the 2024 capital program. In the event these resources are insufficient to meet these anticipated capital addition expenditures, Heber Light & Power has two other payment mechanisms at its disposal. The first, Heber Light & Power can use additional debt-financing in the event additional funds are required to complete the needed capital expansion projects. This, however, is limited to maintaining covenant requirements of existing debt. The second is through reserve accounts of which Heber Light & Power maintains two such funds. The first such fund is a contingency fund with a current balance of roughly \$5.0 million which is available to address certain large capital purchases and /or reserve requirements associated with internal generation, rate stabilization and power market escalation. The second such fund is a capital reserve fund meant to supply quick access to funds to complete major projects considered in the Company's current Strategic Plan.

Also included in the table below are principal payments relating to the Company's long-term debt.

<u>Classification</u>	<u>Expenditure</u>	<u>Impact</u>	<u>CIAC</u>	<u>Net Amount</u>
Generation - Hydro	75,000	-	-	75,000
Generation – Gas Plant	4,418,000	-	-	4,418,000
Distribution	6,480,000	-	(3,000,000)	3,480,000
Substation	16,163,000	(3,000,000)	-	13,163,000
Metering	114,000	-	(96,000)	18,000
Buildings	14,174,000	-	-	14,174,000
Vehicles	985,000	-	-	985,000
Tools	183,000	-	-	183,000
Technology – IT	230,000	-	-	230,000
Total Capital Expenditures:				\$36,726,000
Principal Payments on Long-Term Debt:				1,480,053
Total Cash Requirements:				<u>\$38,206,053</u>
Cash on Hand:				
Current CWIP				14,581,056
2023 Bond				26,855,396
Projects Reserve				568,628
Total Cash Available for Projects:				<u>\$42,005,080</u>
Total Funds to Raise to Complete Capital Plan:				<u>\$0</u>

Detailed capital project descriptions in support of these amounts are included on the following pages.





## Buildings

- 1) New Office Building
- 2) EV Charging Systems
- 3) Plant AC Upgrades
- 4) Plant Analysis Fallouts
- 5) Gas Plant Security Measures
- 5) Generator Fire Suppression System
- 6) College Substation Perimeter Xeriscaping
- 7) New Office Building - Phase 2 (Current Campus Modifications)
- 8) Millflat Water Line Replacement
- 9) New Office Building - Phase 3 (Site Improvements)

# Heber Light & Power

## Project Analysis Form

**Project Name:** New Office Building

**Project Driver:** Upgrade

**Priority Level:** Medium

**Purpose & Necessity:**

Heber Light & Power has outgrown the existing work space for administrative operations. In addition, the building is older and not ADA compliant. Furthermore the division of Administration from Operations has made communications less-effective between departments. The building is currently surrounded on all four sides with rights-of-ways for other entities which causes expansion limitations. Parking for employees and customers is extremely limited. Finally, numerous secondary elements such as IT structure, and building security cannot be adequately addressed in the current state.

**Risk Assessment:**

Efficiency is the main advantage to combining all of the administrative functions under one roof. In addition, by remaining non-compliant with appropriate ADA standards, the company remains at risk of not accommodating customer needs. Furthermore the transition to 138kV service in the valley also opens the company to additional cyber-security scrutiny and controls. The current building set-up will require extensive adjustments to obtain compliance with NERC CIPS requirements.

**Cash Flow Schedule:**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>Overall</u>
Internal Labor	6,527.83	1,270.37	1,145.02	42,500.00	65,000.00	-	116,443.22
Materials	-	-	-	4,500.00	2,500.00	-	7,000.00
Subcontractor	69,585.60	25,341.45	272,571.30	615,058.43	15,700,000.00	-	16,682,556.78
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 76,113.43	\$ 26,611.82	\$ 273,716.32	\$ 662,058.43	\$15,767,500.00	\$ -	\$ 16,806,000.00
Impact Fee %	43%	43%	43%	43%	43%	43%	
Net Amount:	<u>\$43,384.66</u>	<u>\$ 15,168.74</u>	<u>\$ 156,018.30</u>	<u>\$ 377,373.31</u>	<u>\$8,987,475.00</u>	<u>\$ -</u>	<u>\$ 9,579,420.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** EV Charging Systems

**Project Driver:** Upgrade

**Priority Level:** Medium

**Purpose & Necessity:**

Electric vehicles are beginning to become more prevalent on our system. The installation of 6 strategically placed charging stations throughout the territory have proven to be useful to the company. These chargers are level 2 type chargers. The State of Utah has received funds through the Investment Recovery Act to partner with local electric companies to expand the national fast charger network. Heber Light & Power has submitted the paperwork and is awaiting notice of a grant (30%) to assist in the installation of a charger at a local place of business. The business has been approached and is looking forward to partnering with HLP on this charger install.

**Risk Assessment:**

Without this project, HLP will continue to see vendors selling our product at a mark-up.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	12,000.00	-	-	-	-	-	12,000.00
Materials	179,000.00	-	-	-	-	-	179,000.00
Subcontractor	30,000.00	-	-	-	-	-	30,000.00
Miscellaneous	10,000.00	-	-	-	-	-	10,000.00
Grant	(69,300.00)	-	-	-	-	-	(69,300.00)
Subtotal:	\$ 161,700.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161,700.00
Impact Fee %	0%						
Net Amount:	<u>\$ 161,700.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 161,700.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Plant AC Upgrades

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

The generation plants are presently cooled through the use of numerous evaporative coolers. These coolers are prone to failure and inefficient due to their advancing age. This project would provide for the replacement of multiple evaporative coolers with a more energy efficient newer evaporative cooler. These updates will happen over the course of multiple years. The first such upgrade happened in 2019. Each year an additional set of coolers will be replaced until all have been taken care of. This represents the last such project as the cooling system is transferred from Plant 1 to Plant 3.

**Risk Assessment:**

Generators require cooling in order to maintain optimal efficiency and reduce the risk of fire caused by excessive heat.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	1,087.00	-	-	-	-	-	1,087.00
Materials	1,100.00	-	-	-	-	-	1,100.00
Subcontractor	62,813.00	-	-	-	-	-	62,813.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 65,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 65,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Plant Analysis Fallouts

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

Plant 1 is in need of requiring significant improvements if it is to continue to function as a power plant. In performing a cost-benefit analysis of said improvements, the decision made is to not undertake such. Rather it will be to convert the building into more of a generator repair shop and warehouse for generator parts/toolroom. Although this conversion has a cost associated with it, the amount is significantly less than to prepare the building for continued generation service.

**Risk Assessment:**

If this work is not undertaken and the existing generators transferred to other plants, either the Company must take on unwise financial costs or lose production from three existing generators.

**Cash Flow Schedule:**

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>Overall</u>
Internal Labor	25,000.00	-	-	-	-	-	25,000.00
Materials	75,000.00	-	-	-	-	-	75,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 100,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Gas Plant Security

**Project Driver:** Upgrade

**Priority Level:** Medium

**Purpose & Necessity:**

HLP has been in the process of installing security access controls on all HLP facilities. The generation plants are the next in line to receive such security upgrades.

**Risk Assessment:**

Uncontrolled access is currently available to anyone that is able to penetrate the exterior fence of the campus. Such access could place the generation fleet at an unacceptable level of risk of tampering and potential destruction.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	2,000.00	8,000.00	-	-	-	-	10,000.00
Materials	10,000.00	30,000.00	-	-	-	-	40,000.00
Subcontractor	3,000.00	12,000.00	-	-	-	-	15,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 15,000.00	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 65,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 15,000.00</u>	<u>\$ 50,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Generator Fire Suppression System

**Project Driver:** Safety

**Priority Level:** Medium

**Purpose & Necessity:**

Small fires are occasionally generated on and around the generators as a result of the excessive amounts of heat, fuel and available catalysts. As a result, the dispatchers and generation employees are using handheld extinguishing tools to extinguish these fires when they arise. Our insurance reviews are frequently critical of the lack of suppression systems on our generators and thus this project will increase safety as well as increase our insurability.

Plant 2: \$1,150,000

Plant 3 phase 1: \$888,107

Plant 3 phase 2: \$638,220

**Risk Assessment:**

Potential exists to have a major fire that either drastically damages the structure, equipment, or both. The damage can result from the fire itself or from the firefighting methods that will be employed by the local fire department with their water-based fighting technology. A larger risk exists in that employees are typically called upon to be the first line of defense to which they are woefully under supplied and un-trained.

**Cash Flow Schedule:**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>Overall</u>
Internal Labor	1,529.67	2,077.16	1,350.00	-	-	3,000.00	7,956.83
Materials	17.25	2,749.76	1,200.00	-	-	1,500.00	5,467.01
Subcontractor	328,191.65	553,541.65	635,670.00	-	-	1,145,500.00	2,662,903.30
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 329,738.57	\$ 558,368.57	\$ 638,220.00	\$ -	\$ -	\$ 1,150,000.00	\$ 2,676,327.14
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 329,738.57</u>	<u>\$ 558,368.57</u>	<u>\$ 638,220.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,150,000.00</u>	<u>\$ 2,676,327.14</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** College Substation Perimeter Xeriscaping

**Project Driver:** Upgrade

**Priority Level:** Medium

**Purpose & Necessity:**

Years of erosion and lack of attention has the surrounding gravel at the College Substation needing a refresh.

**Risk Assessment:**

Without this project, further deterioration at the site will occur and lead to potential for unauthorized access into the station by animals.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	-	-	-	-	-	-	-
Subcontractor	-	10,000.00	-	-	-	-	10,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00
Impact Fee %	0%						0%
Net Amount:	<u>\$ -</u>	<u>\$ 10,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000.00</u>



# Heber Light & Power

## Project Analysis Form

**Project Name:** New Office Building - Phase 2 (Current Campus Modifications)

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

Upon moving into the new office building, adjustments will need to be made to the existing campus. The operations center will need to be renovated to be a warehouse only with few office spaces for the limited warehousemen. The line shop will need to be dealt with so as to serve in a better capacity. Cold storage will need to be torn down and the space leveled to match existing grade.

**Risk Assessment:**

Continue to have less than desirable warehousing capabilities as well as dilapidated and in-effective/unsafe structures on the site.

**Cash Flow Schedule:**

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	25,000.00	-	-	-	-	25,000.00
Materials	-	-	-	-	-	-	-
Subcontractor	-	725,000.00	-	-	-	-	725,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 750,000.00	\$ -	\$ -	\$ -	\$ -	\$ 750,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	\$ -	\$ 750,000.00	\$ -	\$ -	\$ -	\$ -	\$ 750,000.00

# Heber Light & Power

## Project Analysis Form

**Project Name:** Millflat Water Line Replacement

**Project Driver:** Replacement

**Priority Level:** High

**Purpose & Necessity:**

The main water line that feeds the Upper Snake Creek and ultimately the Lower Snake Creek Hydro plants is in serious need of replacement. As it currently stands, the line is old and exposed to damage by vehicles and the Forest Service as they access the upper reaches of Snake Creek Canyon.

**Risk Assessment:**

Risk exists that given the right damage instance, loss of the use of both hydro plants will occur. This loss will lead to the curtailment of production which would then result in replacement energy being purchased on the spot market.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	-	-	-	-	-	-	-
Subcontractor	-	-	50,000.00	-	-	-	50,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 50,000.00
Impact Fee %	0%						0%
Net Amount:	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 50,000.00

# Heber Light & Power

## Project Analysis Form

**Project Name:** New Office Building - Phase 3 (Site)

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

The new building project does not include the completion of the site improvements for the entire site. This project has been delayed to provide ample time to make additional infrastructure adjustments so as to minimize disruptions to the new site during that adjustment period.

**Risk Assessment:**

Site adjustments will need to be made so as to limit the risk of fleet vehicles becoming mired in the muck. Additional mobility of certain equipment necessary to move equipment and materials around will be impacted.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	13,000.00	-	-	13,000.00
Materials	-	-	-	-	-	-	-
Subcontractor	-	-	-	1,187,000.00	-	-	1,187,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ -	\$ 1,200,000.00	\$ -	\$ -	\$ 1,200,000.00
Impact Fee %	43%	43%	43%	43%	43%	43%	43%
Net Amount:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 684,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 684,000.00</u>



## Generation

- 1) Annual Generation Capital Improvements
- 2) Lower Snake Creek Plant Upgrade
- 3) Upper Snake Creek Capital Improvements
- 4) Lake Creek Capital Improvements
- 5) Unit Overhauls
- 6) Unit UREA Systems
- 7) Unit Transfer New Cooling Systems
- 8) New Generation Assets
- 9) Plant Hydraulic System Upgrade
- 10) Plant 1 Replacement
- 11) Gas Plant 2 Transformer Upgrade
- 12) Lake Creek Bearing Replacement

# Heber Light & Power

## Project Analysis Form

**Project Name:** Capital Improvements - Generation

**Project Driver:** Reliability

**Priority Level:** High

**Purpose & Necessity:**

Each year various generation related assets are needed in order to prolong the life, meet additional environmental requirements, and increase capacity. As such a blanket amount is approved in order to increase response time when upgrades are required. Furthermore it eliminates the multiple approvals that could present themselves during the course of a year for minor capital asset additions.

**Risk Assessment:**

Equipment will wear down to a point of non-function thus requiring additional expense to restore them to functionality again. An additional risk is that of an environmental penalty or sanction resulting from tardiness installing needed equipment.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	60,000.00
Materials	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	240,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 300,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 50,000.00</u>	<u>\$ 50,000.00</u>	<u>\$ 50,000.00</u>	<u>\$ 50,000.00</u>	<u>\$ 50,000.00</u>	<u>\$ 50,000.00</u>	<u>\$ 300,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Lower Snake Creek Plant Upgrade

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

Each year various generation related assets are needed in order to prolong the life, meet additional environmental requirements, and increase capacity. As such a blanket amount is approved in order to increase response time when upgrades are required. Furthermore it eliminates the multiple approvals that could present themselves during the course of a year for minor capital asset additions.

**Risk Assessment:**

The facility will become unusable and thus eliminate the generating capacity that it provides to our system.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	6,000.00
Materials	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	24,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 30,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	
Net Amount:	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ 30,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Upper Snake Creek Plant Upgrade

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

Each year various generation related assets are needed in order to prolong the life, meet additional environmental requirements, and increase capacity. As such a blanket amount is approved in order to increase response time when upgrades are required. Furthermore it eliminates the multiple approvals that could present themselves during the course of a year for minor capital asset additions.

**Risk Assessment:**

The facility will become unusable and thus eliminate the generating capacity that it provides to our system.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	6,000.00
Materials	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	24,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 30,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	
Net Amount:	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ 30,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Lake Creek Improvements

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

Each year various generation related assets are needed in order to prolong the life, meet additional environmental requirements, and increase capacity. As such a blanket amount is approved in order to increase response time when upgrades are required. Furthermore it eliminates the multiple approvals that could present themselves during the course of a year for minor capital asset additions.

**Risk Assessment:**

The facility will become unusable and thus eliminate the generating capacity that it provides to our system.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	6,000.00
Materials	14,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	34,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 15,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 40,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	\$ 15,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 40,000.00



# Heber Light & Power

## Project Analysis Form

**Project Name:** Unit Overhauls

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

The generating units are operated as needed until a requisite number of engine hours have been expired. As a measure of standard preventative maintenance, the engine is taken out of service and the engine is overhauled. The following engines are scheduled to reach their operating hours as follows:

Unit 4 - 2023

Unit 1&2 - 2024

**Risk Assessment:**

Equipment will wear down to a point of non-function thus requiring additional expense to restore them to functionality again. An additional risk is that of an untimely outage of either of these two units. By scheduling the overhaul, control of the outage/loss of production can be managed.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	8,000.00	8,000.00	8,000.00	-	-	-	24,000.00
Materials	-	-	-	-	-	-	-
Subcontractor	172,000.00	92,000.00	92,000.00	-	-	-	356,000.00
Miscellaneous (CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 180,000.00	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 380,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 180,000.00</u>	<u>\$ 100,000.00</u>	<u>\$ 100,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 380,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Unit UREA Systems

**Project Driver:** Growth

**Priority Level:** Medium

**Purpose & Necessity:**

The most recent Emissions Analysis undertaken by the State has shown that UREA systems need to be installed on certain units to comply with the Company Operating Air Permit. This project will see that these are completed and the Company is in full compliance with the State requirements.

**Risk Assessment:**

Heber Light & Power will be unable to meet the required air quality permit, thus shutting down the internal production undertaken by HLP.

**Cash Flow Schedule:**

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>Overall</u>
Internal Labor	4,000.00	15,000.00	5,000.00	-	-	-	24,000.00
Materials	8,000.00	640,000.00	200,000.00	-	-	-	848,000.00
Subcontractor	3,000.00	145,000.00	180,000.00	-	-	-	328,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 15,000.00	\$ 800,000.00	\$ 385,000.00	\$ -	\$ -	\$ -	\$ 1,200,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Heber Light & Power

## Project Analysis Form

**Project Name:** New Generation

**Project Driver:** Growth

**Priority Level:** Medium

**Purpose & Necessity:**

The current generation portfolio will be heavily strained by 2025 without the procurement of other generating sources. Load growth is projected to be regular and consistent. The generator portfolio is used regularly to defer the market risk that is inherent with the increasing resource needs of the company. The company recently worked with the Caterpillar and Wheeler organizations to install a battery bank, as well as installed a new test engine in 2023. These combined with Unit 5 replacement will potentially come out of the test window and need to be paid for at said time.

**Risk Assessment:**

Heber Light & Power is regularly attempting to diversify the generation portfolio. Without the acquisition of additional resources, the Company will be forced to purchase more energy from the market at the prevailing rates which may not favor the Company.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	18,000.00	-	-	-	-	-	18,000.00
Materials	3,420,000.00	-	-	-	-	-	3,420,000.00
Subcontractor	77,000.00	-	-	-	-	-	77,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 3,515,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,515,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Heber Light & Power

## Project Analysis Form

**Project Name:** Plant Hydraulic Upgrade

**Project Driver:** Growth

**Priority Level:** Low

**Purpose & Necessity:**

Both the Lake Creek and Upper Snake Creek plants are showing signs of wear on their hydraulic equipment. Similar to an engine overhaul, these generators need to have some of their hydraulic equipment either replaced or repaired to extend the life of the unit.

**Risk Assessment:**

Without these repairs, the units themselves will continue to operate into a failure state. At that point the plants will be offline and providing no value to the company.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	2,500.00	2,500.00	-	-	-	-	5,000.00
Materials	-	-	-	-	-	-	-
Subcontractor	47,500.00	47,500.00	-	-	-	-	95,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 50,000.00</u>	<u>\$ 50,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Gas Plant 2 Transformer Upgrade

**Project Driver:** Growth

**Priority Level:** Low

**Purpose & Necessity:**

The current transformer is only rated for 7 MW. With the replacement of Unit 5 with a new generator and the placement of Unit 4 in Unit 6's slot, additional generator load will require an upgraded transformer capable of handling 10 MW.

**Risk Assessment:**

The largest risk associated with the failure to complete this project is the inability to transform the energy produced by units 4, 5, 7, and 8. Projected loads will not be adequately met by the company unless the generator portfolio is maintained at the proper level.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	15,000.00	25,000.00	-	-	-	-	40,000.00
Materials	265,000.00	395,000.00	-	-	-	-	660,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 280,000.00	\$ 420,000.00	\$ -	\$ -	\$ -	\$ -	\$ 700,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$280,000.00</u>	<u>\$420,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 700,000.00</u>

# Heber Light & Power

## Project Analysis Form

Project Name: Plant 1 Replacement

Project Driver: Upgrade

Priority Level: Low

### Purpose & Necessity:

As Plant 1 is converted to other purposes, the plant itself will need to be replaced. This project will build a new plant on the end of the new office building as well as install a series of new units to provide heat to the building and additional generation capacity to the system.

### Risk Assessment:

Less generation ability lends additional exposure to the market volatility.

### Cash Flow Schedule:

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>Overall</u>
Internal Labor	100,000.00	15,000.00	15,000.00	-	15,000.00	-	145,000.00
Materials	-	-	-	-	-	-	-
Subcontractor	6,900,000.00	2,985,000.00	2,485,000.00	-	2,485,000.00	-	14,855,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 7,000,000.00	\$ 3,000,000.00	\$ 2,500,000.00	\$ -	\$ 2,500,000.00	\$ -	\$ 15,000,000.00
Impact Fee %	0%	0%	100%	0%	0%	0%	
Net Amount:	<u>\$7,000,000.00</u>	<u>\$3,000,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$2,500,000.00</u>	<u>\$ -</u>	<u>\$12,500,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Lake Creek Bearing Replacement

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

The bearing on the Lake Creek plant is showing signs of aging and normal wear. In order to extend the life of this plant, the bearing will need to be replaced.

**Risk Assessment:**

In the event a system failure occurs, the generator at the Lake Creek Hydro Plant will be offline. Thus the low-cost generator would not be supplying its regular energy at its reduced rate. Higher cost unplanned market energy would need to be secured to fill the hole in supply.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	2,000.00	-	-	-	-	2,000.00
Materials	-	8,000.00	-	-	-	-	8,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00
Impact Fee %	0%						
Net Amount:	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00



## Lines

- 1) Underground System Improvements
- 2) Aged & Environmental Distribution Replacement / Upgrade
- 3) Fault Indicator - Underground System
- 4) Annexation Asset Purchase
- 5) Rebuild PR 201: Main Street to Burgi Lane
- 6) Fire Mitigation - Single Phase Reclosers
- 7) Provo River Substation Get Aways Reconnect to New Site
- 8) Install Voltage Regulators at Timber Lakes Gate
- 9) Eastern Bypass - Cemetery
- 10) Additional Circuits out of College to South and East
- 11) Load to Parsons (Reconductor)
- 12) Reconductor Heber City Main Street: 600 South to 1000 South
- 13) Midway Substation - Get Aways
- 14) Airport Road Rebuild & Loop
- 15) Additional Circuits out of Jailhouse to the East
- 16) Reconductor JH 502/503: Old Mill Drive - 800 South to 1200 South
- 17) New Circuit to Highway 32
- 18) Jailhouse Tap Transmission Line and East Extension
- 19) Reconductor MW 101/102: 4/0 to 477
- 20) Reconductor Pine Canyon Road - Midway
- 21) Rebuild CL 402: 600 West to Tate Lane



# Heber Light & Power

## Project Analysis Form

**Project Name:** Underground System Improvements

**Project Driver:** Reliability

**Priority Level:** Low

**Purpose & Necessity:**

Underground equipment becomes subject to the elements and thus begin to show signs of aging and breakdown. Thus HL&P monitors the underground equipment for aging and periodically retires worn out assets by replacing them.

**Risk Assessment:**

By refusing to correct the installation issues in the underground assets, HL&P is at risk of unintentional outages and potential hazardous conditions for both employees and customers.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	34,000.00	34,000.00	34,000.00	34,000.00	34,000.00	34,000.00	204,000.00
Materials	182,000.00	205,000.00	218,000.00	91,000.00	91,000.00	91,000.00	878,000.00
Subcontractor	34,000.00	36,000.00	37,000.00	25,000.00	25,000.00	25,000.00	182,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 250,000.00	\$ 275,000.00	\$ 289,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	#####
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 250,000.00</u>	<u>\$ 275,000.00</u>	<u>\$ 289,000.00</u>	<u>\$ 150,000.00</u>	<u>\$ 150,000.00</u>	<u>\$ 150,000.00</u>	<u>#####</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Aged & Environmental Distribution Replacement/Upgrade

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

Distribution poles are subject to aging and decomposition. In addition, the equipment framing on some of the structures are of such an age in which proper safeguards were not put into place to ensure raptor protection and safety. After having recently completed an avian study on the entire system as well as a pole density test on 50% of the system, it is imperative that replacement structures are installed in place of those identified as failing on either of the two studies.

**Risk Assessment:**

By refusing to correct the failing structures, HL&P is at risk of unintentional outages and potential hazardous conditions for both employees, customers, and wildlife.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	120,000.00
Materials	180,000.00	200,000.00	138,000.00	130,000.00	130,000.00	130,000.00	908,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 200,000.00	\$ 220,000.00	\$ 158,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	#####
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 200,000.00</u>	<u>\$ 220,000.00</u>	<u>\$ 158,000.00</u>	<u>\$ 150,000.00</u>	<u>\$ 150,000.00</u>	<u>\$ 150,000.00</u>	<u>#####</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Fault Indicator - Underground System

**Project Driver:** Reliability

**Priority Level:** Low

**Purpose & Necessity:**

Underground equipment becomes subject to the elements and thus begin to show signs of aging and breakdown. Thus HL&P monitors the underground equipment for aging and periodically retires worn out assets by replacing them. This project would put into place an annual amount that can be added to the system to help identify where faults are occurring on the underground portions of the distribution schedule.

**Risk Assessment:**

By refusing to correct the installation issues in the underground assets, HL&P is at risk of unintentional outages and potential hazardous conditions for both employees and customers.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	12,000.00
Materials	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	48,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 60,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>	<u>\$ 60,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Annexation Asset Purchase

**Project Driver:** Reliability

**Priority Level:** Low

**Purpose & Necessity:**

Heber city has undertaken an annexation plan that will encompass a large tract of land North of the existing HLP system. As such, existing assets will need to be purchased from PacifiCorp when an entity requests annexation. This is a blanket project to ensure annual funding exists for such asset purchases.

**Risk Assessment:**

HLP has no choice other than purchase the assets when an entity requests annexation into the City of Heber.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	-	-	-	-	-	-	-
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	150,000.00
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 150,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Heber Light & Power

## Project Analysis Form

**Project Name:** Reconductor Provo River 201 (Main Street to Burgi Lane)

**Project Driver:** Reliability

**Priority Level:** High

**Purpose & Necessity:**

The current circuit engineering study has demonstrated that the stretch of Provo River 201 from Main Street to Burgi Lane will be undersized after 2021. In order to remedy this issue, the circuit will need to be reconducted through this section of the line.

**Risk Assessment:**

Failure of the existing assets will result in outages with a high likelihood of a prolonged outage. This project will achieve N-1 standard on this circuit. It is currently below this standard and as such the system reliability is at risk.

**Cash Flow Schedule:**

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>Overall</u>
Internal Labor	37,000.00	-	75,000.00	-	-	-	112,000.00
Materials	707,383.09	-	625,000.00	-	-	-	1,332,383.09
Subcontractor	26,616.91	-	-	-	-	-	26,616.91
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 771,000.00	\$ -	\$ 700,000.00	\$ -	\$ -	\$ -	\$ 1,471,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Heber Light & Power

## Project Analysis Form

**Project Name:** Fire Mitigation - Single Phase Reclosers

**Project Driver:** Reliability

**Priority Level:** High

**Purpose & Necessity:**

The HLP system currently has some old reclosers that have seen their useful life expire. These reclosers are in areas prone to fire risk and as such need to be replaced with new reclosers.

**Risk Assessment:**

Failure to act might result in a damage causing wildfire in the event one of the existing reclosers fails.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	8,000.00	-	-	-	-	-	8,000.00
Materials	37,000.00	-	-	-	-	-	37,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 45,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 45,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Provo River Substation Get Aways Reconnect to New Site

**Project Driver:** Upgrade

**Priority Level:** Medium

**Purpose & Necessity:**

By building a new distribution substation within the Southfield's Substation, HLP is able to decommission the Provo River substation, once the loads have been transferred over. This project will extend the existing get aways from the current Provo River feeders to the new get aways.

**Risk Assessment:**

An old substation that is a bit of a hazard to HLP will need to remain in-service.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	46,500.00	-	-	-	-	-	46,500.00
Materials	703,500.00	-	-	-	-	-	703,500.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 750,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Heber Light & Power

## Project Analysis Form

**Project Name:** Install Voltage Regulators at Timber Lakes Gate

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

The continual growth in the Timber Lakes Subdivision along with the relative distance from the Jailhouse substation has the voltage within the subdivision subject to irregular fluctuations. These irregularities create a power quality issue for HLP customers.

**Risk Assessment:**

By refusing to correct the installation issues in the Timber Lakes Subdivision, customer satisfaction will decrease. In addition, customer equipment stands the chance of being damaged thus driving up insurance claims and premiums.

**Cash Flow Schedule:**

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>Overall</u>
Internal Labor	15,000.00	-	-	-	-	-	15,000.00
Materials	85,000.00	-	-	-	-	-	85,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00
Impact Fee %	100%	0%	0%	0%	0%	0%	0%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



# Heber Light & Power

## Project Analysis Form

**Project Name:** Eastern Bypass - Cemetery

**Project Driver:** Growth

**Priority Level:** High

**Purpose & Necessity:**

This tie will provide the company with additional looped feeders for future redundant system needs.

**Risk Assessment:**

Without completing this tie, an outage could drive an extended outage in particular sections of the system as redundant loops would not be in place to allow for switching efforts.

**Cash Flow Schedule:**

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	62,000.00	100,000.00	-	-	-	-	162,000.00
Materials	188,000.00	400,000.00	-	-	-	-	588,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 250,000.00	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ 750,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Heber Light & Power

## Project Analysis Form

**Project Name:** Additional Circuits out of College to South and East

**Project Driver:** Growth

**Priority Level:** Medium

**Purpose & Necessity:**

The development of the North end of Heber City has necessitated additional circuits out of the College Substation.

**Risk Assessment:**

Insufficient capacity to serve the numerous additional customers seeking service on the North side of Heber City. This project is 100% customer driven and thus it has slipped from year to year as the development is still pending.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	8,000.00	28,000.00	35,000.00	-	-	71,000.00
Materials	-	131,000.00	322,000.00	965,000.00	-	-	1,418,000.00
Subcontractor	-	65,000.00	-	-	-	-	65,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 204,000.00	\$ 350,000.00	\$ 1,000,000.00	\$ -	\$ -	\$ 1,554,000.00
Impact Fee %	100%	100%	100%	0%	0%	0%	100%
Net Amount:	\$ -	\$ -	\$ -	\$1,000,000.00	\$ -	\$ -	\$1,000,000.00

# Heber Light & Power

## Project Analysis Form

**Project Name:** Load to Parsons (Reconductor)

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

The feeder line that supplies energy to the Parson Gravel Pit and equipment is undersized and will need to be upgraded.

**Risk Assessment:**

The customer has expensive equipment that requires regular and stable voltage at higher levels to satisfy their needs. If the line voltage drops, the customer stands to experience damaged equipment increasing the risk to HLP of expensive insurance claims.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	25,000.00	-	-	-	25,000.00
Materials	-	-	175,000.00	-	-	-	175,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ 200,000.00
Impact Fee %	0%						0%
Net Amount:	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ 200,000.00

# Heber Light & Power

## Project Analysis Form

**Project Name:** Reconductor Heber City Main Street - 600 S - 1000 S

**Project Driver:** Upgrade

**Priority Level:** Low

**Purpose & Necessity:**

Growth on the south end of Heber City has begun to exceed the acceptable conductor size for the existing assets. In order to continue to provide uninterrupted service along this feeder, the conductor needs to be upgraded.

**Risk Assessment:**

Failure of the existing assets will result in outages with a high likelihood of a prolonged outage. This project will achieve N-1 standard on this circuit. It is currently below this standard and as such the system reliability is at risk.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	-	-	100,000.00	-	-	-	100,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00
Impact Fee %	0%	0%	0%	100%	0%	0%	100%
Net Amount:	\$ -	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00

# Heber Light & Power

## Project Analysis Form

**Project Name:** Midway Substation - Get Aways

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

The current get aways from the Midway Substation are becoming undersized and aged. This project will replace the existing get aways with new, more appropriately sized conductor and other necessary equipment.

**Risk Assessment:**

Imminent failure due to the age and under-sized nature of the existing get aways. Outage and repair efforts will be determined by the type of failure which could be extensive.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	32,000.00	-	-	-	32,000.00
Materials	-	-	128,000.00	-	-	-	128,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ 160,000.00	\$ -	\$ -	\$ -	\$ 160,000.00
Impact Fee %	0%	0%	50%	0%	0%	0%	50%
Net Amount:	\$ -	\$ -	\$ 80,000.00	\$ -	\$ -	\$ -	\$ 80,000.00

# Heber Light & Power

## Project Analysis Form

**Project Name:** Airport Road Rebuild and Loop

**Project Driver:** Growth

**Priority Level:** High

**Purpose & Necessity:**

Growth in and around the Airport Road area has reached a point in which the system is becoming undersized and therefore needs to be reconductored with a larger conductor. In addition, the growth needs a redundant feed and as such a looped line will be constructed to remove the inherent risks associated with a radial feed.

**Risk Assessment:**

Outages due to overloading the conductor will soon be happening and critical customers will be negatively affected by these frequent and prolonged outages.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	65,000.00	-	-	-	-	65,000.00
Materials	-	450,000.00	-	-	-	-	450,000.00
Subcontractor	-	35,000.00	-	-	-	-	35,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 550,000.00	\$ -	\$ -	\$ -	\$ -	\$ 550,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Heber Light & Power

## Project Analysis Form

**Project Name:** Additional Circuits out of Jailhouse to the East

**Project Driver:** Growth

**Priority Level:** Medium

**Purpose & Necessity:**

The development of the South end of Heber City, and the East side of Wasatch County have necessitated additional circuits out of the Jailhouse Substation.

**Risk Assessment:**

Insufficient capacity to serve the numerous additional customers seeking service on the South side of Heber City and the East side of Wasatch County. This project is 100% customer driven and thus it has slipped from year to year as the development is still pending.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	56,000.00	-	-	56,000.00
Materials	-	-	-	244,000.00	-	-	244,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ 300,000.00
Impact Fee %	100%	100%	100%	0%	0%	0%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ 300,000.00

# Heber Light & Power

## Project Analysis Form

**Project Name:** Reconductor Jailhouse 502/503 (Old Mill Drive from 800 S to 1200 S)

**Project Driver:** Reliability

**Priority Level:** Low

### Purpose & Necessity:

The current circuit engineering study has demonstrated that the stretch of Jailhouse 502/503 along Old Mill Drive from 800 South to 1200 South will be undersized after 2024. In order to remedy this issue, the circuit will need to be reconducted through this section of the line.

### Risk Assessment:

Failure of the existing assets will result in outages with a high likelihood of a prolonged outage. This project will achieve N-1 standard on this circuit. It is currently below this standard and as such the system reliability is at risk.

### Cash Flow Schedule:

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	45,000.00	-	-	45,000.00
Materials	-	-	-	449,000.00	-	-	449,000.00
Subcontractor	-	-	-	35,000.00	-	-	35,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ -	\$ 529,000.00	\$ -	\$ -	\$ 529,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



# Heber Light & Power

## Project Analysis Form

**Project Name:** New Circuit to Highway 32

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

With the annexation of the North Village area, an additional circuit will need to be taken North out of the College substation until the new North Substation can be constructed and tapped off of the 138kV system.

**Risk Assessment:**

Without this line, the developments North cannot be energized until a new point of delivery substation is permitted and built.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	-	70,000.00	-	70,000.00
Materials	-	-	-	-	630,000.00	-	630,000.00
Subcontractor	-	-	-	-	20,000.00	-	20,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ -	\$ -	\$ 720,000.00	\$ -	\$ 720,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Heber Light & Power

## Project Analysis Form

**Project Name:** Jailhouse Tap Transmission Line and East Extension

**Project Driver:** Upgrade

**Priority Level:** High

**Purpose & Necessity:**

An additional substation is now needed on the South/East sector of the HLP service territory. This project will be the interconnection project that will tie the new substation in with the rest of the system.

**Risk Assessment:**

Without this transmission line, the substation cannot be energized, thus stranding the costs of the substation.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	15,000.00	32,000.00	-	47,000.00
Materials	-	-	-	12,500.00	12,500.00	-	25,000.00
Subcontractor	-	-	-	972,500.00	2,855,500.00	-	3,828,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ -	\$ 1,000,000.00	\$ 2,900,000.00	\$ -	\$ 3,900,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Heber Light & Power

## Project Analysis Form

**Project Name:** Reconductor Midway 101/102 from 4/0 to 477

**Project Driver:** Reliability

**Priority Level:** Low

**Purpose & Necessity:**

The current circuit engineering study has demonstrated that the Midway 101/102 circuits will be undersized after 2024. In order to remedy this issue, the circuit will need to be reconductored.

**Risk Assessment:**

Failure of the existing assets will result in outages with a high likelihood of a prolonged outage. This project will achieve N-1 standard on this circuit. It is currently below this standard and as such the system reliability is at risk.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	-	85,000.00	-	85,000.00
Materials	-	-	-	-	808,000.00	-	808,000.00
Subcontractor	-	-	-	-	45,000.00	-	45,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ -	\$ -	\$ 938,000.00	\$ -	\$ 938,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Heber Light & Power

## Project Analysis Form

**Project Name:** Reconductor Pine Canyon Road - Midway

**Project Driver:** Upgrade

**Priority Level:** Low

**Purpose & Necessity:**

Growth in the vicinity of Pine Canyon Road has begun to exceed the acceptable conductor size for the existing assets. In order to continue to provide uninterrupted service along this feeder, the conductor needs to be upgraded.

**Risk Assessment:**

Failure of the existing assets will result in outages with a high likelihood of a prolonged outage. This project will achieve N-1 standard on this circuit. It is currently below this standard and as such the system reliability is at risk.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	36,000.00	36,000.00
Materials	-	-	-	-	-	144,000.00	144,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 180,000.00	\$ 180,000.00
Impact Fee %	60%	60%	60%	60%	60%	60%	60%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,000.00	\$ 72,000.00

# Heber Light & Power

## Project Analysis Form

**Project Name:** Reconductor Cloyes 402 (600 West to Tate Lane)

**Project Driver:** Reliability

**Priority Level:** Low

**Purpose & Necessity:**

The current circuit engineering study has demonstrated that the stretch of Cloyes 402 from 600 West to Tate Lane will be undersized after 2024. In order to remedy this issue, the circuit will need to be reconducted through this section of the line.

**Risk Assessment:**

Failure of the existing assets will result in outages with a high likelihood of a prolonged outage. This project will achieve N-1 standard on this circuit. It is currently below this standard and as such the system reliability is at risk.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	65,000.00	65,000.00
Materials	-	-	-	-	-	1,196,000.00	1,196,000.00
Subcontractor	-	-	-	-	-	35,000.00	35,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,296,000.00	\$ 1,296,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



## Substation

- 1) Southfields Substation
- 2) Replacement Recloser for Joslyn Reclosers
- 3) Jailhouse 900kVAR Cap Bank
- 4) Cloyes LTC Rebuild
- 5) Heber Relay Upgrade
- 6) Jailhouse Fence Replacement
- 7) Midway Fence Replacement
- 8) Cloyes Relay Upgrade
- 9) College Relay Upgrade
- 10) Midway Substation - High Side Rebuild
- 11) Northeast POD Substation
- 12) Southern Substation

# Heber Light & Power

## Project Analysis Form

**Project Name:** 2nd Point of Interconnect Substation(POI)

**Project Driver:** Growth

**Priority Level:** High

**Purpose & Necessity:**

Growth within the system has been steadily increasing for numerous years. The system is currently fed off of a single point of interconnect to the RMP system. This point of interconnect is fed from a radial (meaning single line) service line. In addition the transformer at the end of the radial line is quickly becoming undersized for the local load on our system. This project will provide a second interconnect substation thus reducing the loading on the existing substation transformer. Numerous engineering studies have been conducted on the system and each has drawn the conclusion that the current system will be over-capacity by 2022 at the latest.

**Risk Assessment:**

This point of interconnect has two significant risks associated with it; 1) risk of damage to the radial feed thus causing immediate outages to all customers, and 2) interconnect site is currently sized to be out of capacity by 2022. If the single interconnect transformer becomes overloaded, RMP will begin to remove load from the transformer which will result in regular prolonged rolling brown-outs. All customers in the system will have a daily outage lasting up to 6 hours during peak load windows.

**Cash Flow Schedule:**

	<u>Prior</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>Overall</u>
<b>Internal Labor</b>	161,246.15	326,043.50	150,000.00			-	637,289.65
<b>Materials</b>	3,055,003.61	3,593,864.50	225,000.00			-	6,873,868.11
<b>Subcontractor</b>	1,879,797.75	8,707,092.00	1,041,000.00			-	11,627,889.75
<b>Miscellaneous</b>	2,100,000.00	-	-	-	-	-	2,100,000.00
<b>(CIAC) Reim</b>	-	-	-	-	-	-	-
<b>Subtotal:</b>	\$ 7,196,047.51	\$ 12,627,000.00	\$ 1,416,000.00	\$ -	\$ -	\$ -	\$ 21,239,047.51
<b>Impact Fee %</b>	70%	70%	70%	70%	70%	70%	70%
<b>Net Amount:</b>	<u>\$ 2,158,814.25</u>	<u>\$ 3,788,100.00</u>	<u>\$ 424,800.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,371,714.25</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Replacement Recloser for Joslyn Reclosers

**Project Driver:** Replacement

**Priority Level:** Medium

**Purpose & Necessity:**

HL&P has a series of Joslyn Reclosers that have historically been less than reliable. The company has been swapping out these reclosers as they fail so as to maximize the usage of these reclosers. This program will spread the cost of replacement of these defective reclosers across multiple years.

**Risk Assessment:**

Without a spare recloser, a failure of one of the remaining Joslyn Reclosers will see a prolonged outage for a series of HL&P circuits.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	25,000.00	-	-	-	-	-	25,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
Impact Fee %	0%	0%					0%
Net Amount:	<u>\$ 25,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,000.00</u>



# Heber Light & Power

## Project Analysis Form

**Project Name:** Jailhouse 900kVAR Cap Bank

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

The jailhouse substation currently serves circuits that are having voltage concerns. Installing a cap bank at this substation will help to alleviate these irregular voltage fluctuations.

**Risk Assessment:**

The voltage fluctuations might lead to circuit trips and damaged customer equipment leading to increased liability claims.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	15,000.00	-	-	-	-	-	15,000.00
Materials	50,000.00	-	-	-	-	-	50,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 65,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000.00
Impact Fee %							0%
Net Amount:	<u>\$65,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Cloyes LTC Rebuild

**Project Driver:** Reliability

**Priority Level:** Low

**Purpose & Necessity:**

The Load Tap Changer (LTC) in a transformer allows automatic adjustment of voltage regulation. The Cloyes LTC needs to be rebuilt due to age and wear.

**Risk Assessment:**

Automatic voltage regulation of the transformer will fail during different loading scenarios. This will ultimately result in an outage so as to protect the assets.

**Cash Flow Schedule:**

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	8,000.00	8,000.00
Materials	-	-	-	-	-	32,000.00	32,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000.00	\$ 40,000.00
Impact Fee %							0%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000.00	\$ 40,000.00

# Heber Light & Power

## Project Analysis Form

**Project Name:** Heber Relay Upgrade

**Project Driver:** Replacement

**Priority Level:** Medium

**Purpose & Necessity:**

The equipment in the substations and generation plants are controlled by a computer like device called a relay. These relays have a potential to fail without notice and have no real preventative maintenance options. The relays in the Heber Substation are an older version no longer supported after 2024.

**Risk Assessment:**

Without the upgrade of these relays, the Heber Substation will not be properly monitored and controlled by the Dispatch department. Lack of proper monitoring and supervisory control creates serious risk to life and equipment.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	5,000.00	-	5,000.00	-	-	-	10,000.00
Materials	25,000.00	-	30,000.00	-	-	-	55,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 30,000.00	\$ -	\$ 35,000.00	\$ -	\$ -	\$ -	\$ 65,000.00
Impact Fee %							0%
Net Amount:	<u>\$30,000.00</u>	<u>\$ -</u>	<u>\$35,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** Jailhouse Fence Replacement

**Project Driver:** Replacement

**Priority Level:** Low

**Purpose & Necessity:**

The jailhouse substation currently has a chain-link fence that prohibits unauthorized access. This fence is subject to high winds and regularly requires maintenance and occasional replacement of portions. A new fence more suited to handling the wind and other environmental factors while meeting the security and operational needs would be installed as part of this project. The current fence is 790 linear feet long.

**Risk Assessment:**

The company will continue to spend OMAG dollars on maintaining a fence that is truly not the correct type of fence for the designed purpose. With inadequate security as a result of this fence, the company has an increased risk of liability for injury or life lost. Furthermore risk exists that critical infrastructure might be damaged leading to extended outages affecting customers.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	10,000.00	-	-	-	-	10,000.00
Materials	-	-	-	-	-	-	-
Subcontractor	-	119,000.00	-	-	-	-	119,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 129,000.00	\$ -	\$ -	\$ -	\$ -	\$ 129,000.00
Impact Fee %							0%
Net Amount:	\$ -	\$ 129,000.00	\$ -	\$ -	\$ -	\$ -	\$ 129,000.00

# Heber Light & Power

## Project Analysis Form

**Project Name:** Midway Fence Replacement

**Project Driver:** Replacement

**Priority Level:** Low

**Purpose & Necessity:**

The Midway Substation currently has a chain-link fence that prohibits unauthorized access. This fence has reached its useful life and is in need of replacement.

**Risk Assessment:**

The company will continue to spend OMAG dollars on maintaining a fence that is truly not the correct type of fence for the designed purpose. With inadequate security as a result of this fence, the company has an increased risk of liability for injury or life lost. Furthermore risk exists that critical infrastructure might be damaged leading to extended outages affecting customers.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	2,500.00	-	-	-	-	2,500.00
Materials	-	-	-	-	-	-	-
Subcontractor	-	47,500.00	-	-	-	-	47,500.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
Impact Fee %							0%
Net Amount:	\$ -	\$50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00

# Heber Light & Power

## Project Analysis Form

**Project Name:** Cloyes Relay Upgrade

**Project Driver:** Replacement

**Priority Level:** Medium

**Purpose & Necessity:**

The equipment in the substations and generation plants are controlled by a computer like device called a relay. These relays have a potential to fail without notice and have no real preventative maintenance options. The relays in the Cloyes Substation are an older version no longer supported after 2024.

**Risk Assessment:**

Without the upgrade of these relays, the Cloyes Substation will not be properly monitored and controlled by the Dispatch department. Lack of proper monitoring and supervisory control creates serious risk to life and equipment.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	5,000.00	-	-	-	-	5,000.00
Materials	-	31,000.00	-	-	-	-	31,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 36,000.00	\$ -	\$ -	\$ -	\$ -	\$ 36,000.00
Impact Fee %							0%
Net Amount:	\$ -	\$ 36,000.00	\$ -	\$ -	\$ -	\$ -	\$ 36,000.00

# Heber Light & Power

## Project Analysis Form

**Project Name:** College Relay Upgrade

**Project Driver:** Replacement

**Priority Level:** Medium

**Purpose & Necessity:**

The equipment in the substations and generation plants are controlled by a computer like device called a relay. These relays have a potential to fail without notice and have no real preventative maintenance options. The relays in the College Substation are an older version no longer supported after 2024.

**Risk Assessment:**

Without the upgrade of these relays, the College Substation will not be properly monitored and controlled by the Dispatch department. Lack of proper monitoring and supervisory control creates serious risk to life and equipment.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	5,000.00	-	-	-	5,000.00
Materials	-	-	43,000.00	-	-	-	43,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ 48,000.00	\$ -	\$ -	\$ -	\$ 48,000.00
Impact Fee %							0%
Net Amount:	\$ -	\$ -	\$ 48,000.00	\$ -	\$ -	\$ -	\$ 48,000.00

# Heber Light & Power

## Project Analysis Form

**Project Name:** Midway Substation - High Side Rebuild

**Project Driver:** Growth

**Priority Level:** Low

**Purpose & Necessity:**

The Midway Substation has slowly taken on more load until it has reached its capacity on the high-side of the transformer. It is estimated that by 2027 the high-side will need to be rebuilt to serve the loads being placed on the transformer.

**Risk Assessment:**

The high side of the transformer is the side receiving energy from the grid. If the feed to the transformer is compromised, a prolonged outage will be experienced on the substation thus affecting all of the circuits.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	120,000.00	-	-	120,000.00
Materials	-	-	-	2,536,000.00	-	-	2,536,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ -	\$2,656,000.00	\$ -	\$ -	\$ 2,656,000.00
Impact Fee %	90%	90%	90%	90%	90%	90%	90%
Net Amount:	\$ -	\$ -	\$ -	\$ 265,600.00	\$ -	\$ -	\$ 265,600.00



# Heber Light & Power

## Project Analysis Form

**Project Name:** Northeast Point of Delivery Substation

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

The annexation by Heber City has presented a need for a new point of delivery substation on the Northeast part of the system. A direct tap off of the PacifiCorp 138kV system will be required to serve the loads brought on by the large development that is being planned for that area. Other projects in this capital plan are being undertaken to connect the early development stages of this master plan but the ultimate need for energy in this area will require a new point of interconnect.

**Risk Assessment:**

Without this substation, HLP will be unable to serve the proposed 6,500 units for this area.

**Cash Flow Schedule:**

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>Overall</u>
Internal Labor	-	-	12,000.00	-	150,000.00	150,000.00	312,000.00
Materials	-	-	-	-	2,500,000.00	5,000,000.00	7,500,000.00
Subcontractor	-	-	-	-	2,350,000.00	4,850,000.00	7,200,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$12,000.00	\$ -	\$5,000,000.00	\$10,000,000.00	\$ 15,012,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Heber Light & Power

## Project Analysis Form

**Project Name:** Southern Substation

**Project Driver:** Growth

**Priority Level:** Medium

**Purpose & Necessity:**

Due to the regular growth and the planned development on the East side of the valley, additional capacity will be required by 2024. This project will include the siting, permitting, design, and construction of a new system load substation.

2022: Land Purchase

2026-2028: Substation Build

**Risk Assessment:**

Lack of substation capacity in the Lake Creek area will put the system at risk of overloaded circuits and existing equipment ultimately leading to rolling brown outs across the valley.

**Cash Flow Schedule:**

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>Overall</u>
Internal Labor	-	250,000.00	150,000.00	25,000.00	50,000.00	50,000.00	525,000.00
Materials	-	-	100,000.00	300,000.00	1,050,000.00	500,000.00	1,950,000.00
Subcontractor	-	-	250,000.00	675,000.00	2,400,000.00	1,678,000.00	5,003,000.00
Miscellaneous	2,400,000.00	-	-	-	-	-	2,400,000.00
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 2,400,000.00	#####	#####	\$ 1,000,000.00	#####	#####	\$ 9,878,000.00
Impact Fee %	100%	100%	100%	100%	100%	100%	100%
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



## Information Technology

- 1) IT Upgrades
- 2) OT Upgrades
- 3) Smart Grid Investment
- 4) AMI Tower - North Village

# Heber Light & Power

## Project Analysis Form

**Project Name:** 2024 Capital Improvements - IT

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

The following collective list of minor capital assets are various technology components that will be purchased over 2024 for installation:

- Computer Replacement Program... \$50,000
- Server Upgrades ..... \$70,000

**Risk Assessment:**

These assets help HL&P to safely manage and maintain the system and each component carries its own risk if failure to secure said item happens.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	11,000.00	11,000.00	10,000.00	10,000.00	10,000.00	2,000.00	54,000.00
Materials	109,000.00	109,000.00	75,000.00	75,000.00	75,000.00	58,000.00	501,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 120,000.00	\$ 120,000.00	\$ 85,000.00	\$ 85,000.00	\$ 85,000.00	\$ 60,000.00	\$ 555,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 120,000.00</u>	<u>\$ 120,000.00</u>	<u>\$ 85,000.00</u>	<u>\$ 85,000.00</u>	<u>\$85,000.00</u>	<u>\$60,000.00</u>	<u>\$ 555,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** 2024 Capital Improvements - OT

**Project Driver:** Reliability

**Priority Level:** Medium

**Purpose & Necessity:**

Different operation technology is needed from time to time. This is a blanket amount to ensure that some level of funding is available in the event a piece of equipment or an upgrade to software is required during the year.

**Risk Assessment:**

These assets help HL&P to safely manage and maintain the system and each component carries its own risk if failure to secure said item happens.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	36,000.00
Materials	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00	144,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 180,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 30,000.00</u>	<u>\$30,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ 180,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** 2024 Smart Grid Investment

**Project Driver:** Growth

**Priority Level:** Medium

**Purpose & Necessity:**

Electrical utilities are connected to a grid of assets established to transfer and supply energy where needed. Technological advances continue to make additional control features available in an automated format. These automated features are otherwise known as Smart Grid. For the foreseeable future, HLP anticipates needing funds to implement these annual Smart Grid adjustments in order to appropriately serve our customers' needs.

**Risk Assessment:**

The grid technology is advancing so quickly that without concentrated effort on the incorporation of these changes, HLP will be operating in a risk scenario or will ultimately require a significant grid upgrade investment later.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	12,000.00
Materials	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	48,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 60,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>	<u>\$ 60,000.00</u>

# Heber Light & Power

## Project Analysis Form

**Project Name:** AMI North Tower

**Project Driver:** Growth

**Priority Level:** High

**Purpose & Necessity:**

The recent annexation plan approval by Heber City Corporation has also expanded the potential customer territory for Heber Light & Power. As developers begin to establish buildable lots within this annexed area, HLP will begin to deploy meters for the collection and relay of usage data. In order to have these meters communicate the data, a new AMI tower will need to be erected with the appropriate equipment. In conducting the meter study, Sensus has communicated that two additional towers will be required on the system in 2025.

**Risk Assessment:**

Without installing this critical antenna, HLP will not be able to read the meter data within the newly annexed service territory.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
<b>Internal Labor</b>	10,000.00	10,000.00	10,000.00	-	-	-	30,000.00
<b>Materials</b>	60,000.00	60,000.00	60,000.00	-	-	-	180,000.00
<b>Subcontractor</b>	-	-	-	-	-	-	-
<b>Miscellaneous</b>	-	-	-	-	-	-	-
<b>(CIAC) Reim</b>	-	-	-	-	-	-	-
<b>Subtotal:</b>	<b>\$ 70,000.00</b>	<b>\$70,000.00</b>	<b>\$70,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 210,000.00</b>
<b>Impact Fee %</b>	100%	100%	100%	100%	100%	100%	100%
<b>Net Amount:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



## Tools / Equipment

- 1) 2024 Annual Program

Preliminary - For Review and Discussion Only



# Heber Light & Power

## Project Analysis Form

**Project Name:** 2024 Capital Improvements - Tools

**Project Driver:** Replacement

**Priority Level:** Medium

**Purpose & Necessity:**

The following collective list of tools are planned to be purchased over 2024:

*-Substation*

- CT Tester ..... \$40,000

*- Distribution*

- Fiber and Sticks ..... \$20,000

- 3-SpoolWire Trailer ..... \$123,000

**Risk Assessment:**

These tools are required in order to keep the various crews working efficiently and safely.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	183,000.00	225,000.00	250,000.00	60,000.00	25,000.00	25,000.00	768,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 183,000.00	\$ 225,000.00	\$ 250,000.00	\$ 60,000.00	\$ 25,000.00	\$ 25,000.00	\$ 768,000.00
Impact Fee %	0%	0%	0%	0%	0%	0%	0%
Net Amount:	<u>\$ 183,000.00</u>	<u>\$ 225,000.00</u>	<u>\$ 250,000.00</u>	<u>\$ 60,000.00</u>	<u>\$ 25,000.00</u>	<u>\$ 25,000.00</u>	<u>\$ 768,000.00</u>



## Vehicles

- 1) 2024 Annual Program

Preliminary - For Review and Discussion Only

# Heber Light & Power

## Project Analysis Form

**Project Name:** 2024 Capital Improvements - Vehicles

**Project Driver:** Replacement

**Priority Level:** Medium

**Purpose & Necessity:**

The following vehicles are planned to be purchased in 2024:

- Two (2) Digger Derrick Line Truck (\$640,000)
- One (1) 5500 Series Bucket Trucks (\$200,000)
- Two(2) 1500 Light-Duty Fleet Trucks (\$70,000)
- One (1) Car/Van (\$35,000)
- One (1) Hot Stick Trailer (\$40,000)

**Risk Assessment:**

These vehicles are deemed necessary to adequately service the territory. These vehicle purchases are meant to replace existing vehicles that have reached their useful life based upon company policy.

**Cash Flow Schedule:**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	-	-	-	-	-	-	-
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	985,000.00	655,000.00		170,000.00	1,155,000.00	225,000.00	3,190,000.00
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ 985,000.00	\$ 655,000.00	\$ -	\$ 170,000.00	\$ 1,155,000.00	\$ 225,000.00	\$ 3,190,000.00
Impact Fee %	0%	0%	0%	0%	0%		0%
Net Amount:	<u>\$ 985,000.00</u>	<u>\$ 655,000.00</u>	<u>\$ -</u>	<u>\$ 170,000.00</u>	<u>\$ 1,155,000.00</u>	<u>\$ 225,000.00</u>	<u>\$ 3,190,000.00</u>



## Metering

- 1) 2024 Metering Installs

# Heber Light & Power

## Project Analysis Form

**Project Name:** 2024 Capital Improvements - Metering

**Project Driver:** Growth

**Priority Level:** Medium

### Purpose & Necessity:

The following collective list of minor capital assets are various metering components that will be purchased over 2024 for installation:

Generation 4 CL 200 Meters ... \$90,600	Current Transformers Bar Type 100:5..... \$2,300
CL320 Meters ..... \$4,600	Current Transformers Bar Type 200:5..... \$2,500
3S 120 Volt Meters ..... \$300	Current Transformers Bar Type 300:5 ..... \$800
3S 240 Volt Meters ..... \$300	Current Transformers Window Type 200:5 ... \$100
16S Meters ..... \$5,800	Current Transformers Window Type 300:5 ... \$500
9S Meters ..... \$3,900	Current Transformers Window Type 400:5 ... \$500
Test Switches Single Phase ..... \$200	Current Transformers Window Type 600:5 ... \$400
Test Switches Three Phase ..... \$1,600	

### Risk Assessment:

New meters are typically required to meet the new connections demand. The only risk that is involved in the purchase of these metering components is the cash flow risk as these items are purchased and stored in advance of the collection of the impact fee from the customer.

### Cash Flow Schedule:

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	114,400.00	-	-	-	-	-	114,400.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	(96,096.00)	-	-	-	-	-	(96,096.00)
Subtotal:	\$ 18,304.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,304.00
Impact Fee %	0%						
Net Amount:	<u>\$ 18,304.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,304.00</u>



Agenda Item 6:  
Wholesale Power Report

# October 2023

Wholesale Power Report

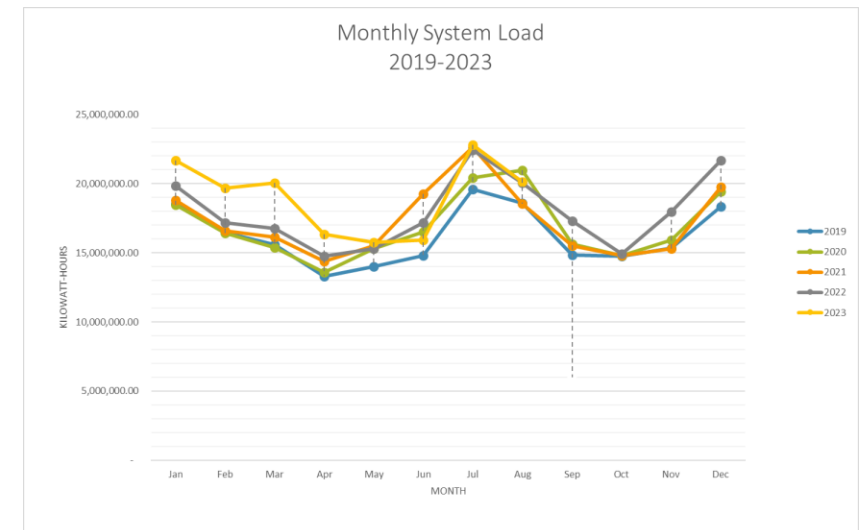
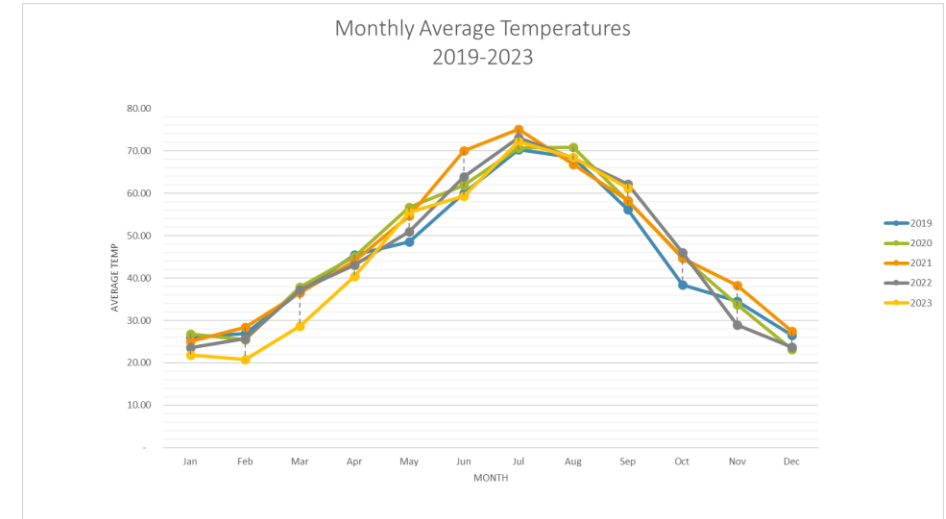
Wholesale Power Energy & Cost of Power Summary							
Power Purchases	Q1	Q2	July	Aug	YTD		
Power Purchases Actual Cost (\$)	4,153,620	1,925,088	988,057	939,579	8,006,344	-1%	Actuals compared to Budget
Power Purchases Budget (\$)	4,155,107	2,230,142	970,501	772,428	8,128,178	(121,834)	
Power Purchases Reported Actuals (\$)	4,155,107	2,230,142	970,501	1,030,689	8,386,439		Reporting above actuals
Gas Generation - Fuel Costs							
Natural Gas Actuals (\$)	262,554	298,121	92,782	86,173	739,630	-2%	Actuals compared to Budget
Natural Gas Budget (\$)	262,554	308,596	88,836	97,154	757,140	(17,510)	
Natural Gas Reported Actuals (\$)	262,554	308,596	88,836	163,149	823,135		
Sum Power Purchases & NatGas Combined							
Power Actual Cost of (Power Purchases + NatGas) (\$)	4,416,174	2,223,210	1,080,838	1,025,752	8,745,974	2%	Actuals compared to Budget
Budget Wholesale Power (Power Purchases + NatGas) (\$)	4,417,661	2,538,738	1,059,337	869,581	8,885,318	(139,344)	
Power Reported Actual Cost of (Power Purchases & Natural Gas) (\$)	4,417,661	2,538,738	1,059,337	1,193,838	9,209,574		
\$/MWh							
\$/MWh Actual Wholesale	\$71.81	\$46.67	\$47.97	\$51.17	\$57.65	49%	
\$/MWh Budget	\$74.80	\$47.42	\$42.79	\$37.17	\$55.66		
Losses (includes streetlight kWhs)	6%	5%	38%	-2%	8%		
Energy Purchase Actual (kWhs)	61,501,303	47,637,475	22,529,609	20,046,431	151,714,818	4%	Actuals compared to Forecast
Energy Forecast (kWhs)	55,547,076	47,026,302	22,681,203	20,779,826	146,034,406	4%	Forecast compared to Retail
Energy Retail (kWhs)	57,934,616	45,296,252	16,313,413	20,421,462	139,965,743	8%	Wholesale Compared to Retail

September Available after October 25th



- 2023 System Load

- Low temps & above average snow fall in winter 2023 caused extreme load growth- near 13%.
  - Summer load growth flattened with normal temps.



# Average Historical Temperatures and Average Per Customer Hourly Energy Usage

- Overall temps and consumption trending upwards in July
- Overall temps trending down in January with usage per customer highly dependent on weather

