

746th MEETING OF THE
BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF SALT LAKE CITY
Tuesday, May 13, 2014
451 South State Street, Room 326
Salt Lake City, Utah
2:00 p.m.

AGENDA

1. Roll Call.
2. Briefing by the Staff.
3. Approval of the Minutes from the Meeting held April 8, 2014.
4. Report of the Chief Administrative Officer.
5. Public Comments.

The RDA Board will accept public comments regarding Redevelopment Agency business in the following formats:

 1. Written comments may be submitted to the RDA offices, 451 South State Suite 418, Salt Lake City, UT no later than two hours prior to the meeting start time on the day of the meeting.
 2. Verbal comments of two minutes or less will be accepted at the RDA Board meeting.
6. Redevelopment Business/Routine Matters.
 - A. **2013-2014 Budget**
 - 1) **Public Hearing for Adoption of the Third Amendment to the 2013-2014 Annual Implementation Budget.**

The RDA Board will hold a Public Hearing to accept comments from the public regarding the proposed third amendment to the 2013-2104 RDA Budget.
 - 2) **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Adopting the Third Amendment to the Annual Implementation Budget for the Fiscal Year Commencing July 1, 2013 and Ending June 30, 2014**

RDA staff will present for the Board's review and approval the Third Amendment to the Annual Operating Budget. This amendment acknowledges receipt of tax increment funds for the current fiscal year, finalizes tax increment reimbursement payments, and proposes allocations of funds for several new and previously approved projects.

- B. **Continuation of the Review and Discussion of 2014/2015 RDA Budget Proposal.**
RDA Staff will continue the review of the proposed 2014/2015 Budget with the RDA Board.
7. Redevelopment Business/Old Business.
A. **Update on the Performing Arts Center Project.**
The project team for the Utah Performing Arts Center will provide an update to the Board on progress at its regularly scheduled meetings. The briefing at the May meeting will focus on the collaborative process underway to determine a vision and scope of work for the redevelopment of Regent Street.
8. Redevelopment Business/ New Business.
A. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the Terms for the Purchase and Sale Agreement, Development Agreement, and Other Agreements With Artspace, Inc., for the Development of RDA Owned Property Located at 244 South 500 West.**
The RDA Board will consider adopting a resolution approving the terms for the sale of the Beehive Brick Building to Artspace, Inc.
9. Consent.
A. **Gallivan Utah Center Owners' Association Appointments.**
Staff asks that the Board authorize the RDA's votes to be cast to elect the Agency Executive Director and Michael Gallivan as two of the trustees of the Gallivan Utah Center Owners Association.
B. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Authorizing the Agency to Enter into a Six-Month Exclusive Negotiation with Benchmark Modern for the Acquisition of Agency-Owned Property Located at 830 & 836 South Jefferson Street, and 833 & 893 South 200 West.**
Staff is requesting the Board's consideration of the Selection Committee's preferred developer of the Jefferson Street Mid-block Walkway Project, which is located in the West Temple Gateway Project Area near the 900 South TRAX Station.
10. Written Briefings.
None.
11. Closed Meeting.
A. **Consider Adopting A Motion To Enter Into A Closed Meeting In Keeping With Utah Code To Discuss Pending Litigation and/or The Acquisition/Disposition of Real Property and/or Attorney-Client Matters That Are Privileged Pursuant To Utah Code Ann. § 78b-1-137(2).**
12. Adjournment.

Public comment items will be taken in writing by 12:00 the day of the meeting (deliver to RDA offices 451 South State Suite 418) or a two minute oral comment may be made at the meeting.

In accordance with State Statute, RDA Resolution and policy, one or more Board Members may be connected via speakerphone. After 5:00 p.m., please enter the City & County Building through the main east entrance.

Notice of Special Accommodations in Compliance with the Americans with Disabilities Act:

- Please make requests for reasonable accommodation at least three working days prior to RDA Board meetings by calling the RDA Offices at 801-535-7240
- The City and County Building is an accessible facility with an entrance located on the street level just south of the east stairs.