

AGENDA – Local Building Authority Special Meeting

Chair Jim Miller

Vice-Chair/Trustee Michael McOmber

Trustee Christopher Carn

Trustee Ryan Poduska

Trustee Chris Porter

Trustee Stephen Willden

LOCAL BUILDING AUTHORITY OF THE CITY OF SARATOGA SPRINGS, UTAH

Tuesday, October 17, 2023, 6:00 pm

City of Saratoga Springs Council Chambers

1307 North Commerce Drive, Suite 200, Saratoga Springs, UT 84045

1. Call to Order.
2. Roll Call.

BUSINESS ITEMS:

The Trustees will discuss (without public comment) and may approve the following items:

1. Consideration of Officer Organization - A Resolution Adopting Bylaws for the Local Building Authority of the City of Saratoga Springs, Utah; Confirming the Election of Officers for Such Authority; and Authorizing Other Action On Behalf of the Authority; Resolution LBA R23-1 (10-17-23).
2. Consideration of Adoption of Parameters (Super) Resolution of Authority – A Resolution of the Local Building Authority of the City of Saratoga Springs, Utah (the “Authority”) Authorizing the Issuance and Sale of Not More Than \$40,000,000 Aggregate Principal Amount of Lease Revenue Bonds, Series 2023 (the “Series 2023 Bonds”); Delegating to Certain Officers of the Authority the Ability to Approve the Final Terms and Provisions of the Series 2023 Bonds Within the Parameters Set Forth Herein; Fixing the Maximum Aggregate Principal Amount of the Series 2023 Bonds, the Maximum Number of Years Over Which the Series 2023 Bonds May Mature, the Maximum Interest Rate Which the Series 2023 Bonds May Bear, and the Maximum Discount from Par at Which the Series 2023 Bonds May be Sold; Calling a Public Hearing; Providing For the Posting of a Notice of Public Hearing and Bonds to Be Issued; Providing for the Running of a Contest Period; Authorizing and Approving the Execution By the Authority of General Indenture of Trust and a First Supplemental Indenture of Trust, a Bond Purchase Contract, a Master Lease Agreement, Security Documents, a Ground Lease, and Other Documents Necessary for the Issuance of the Series 2023 Bonds; Authorizing and Approving the Use and Distribution of a Preliminary Official Statement and An Official Statement; Authorizing the Taking of All Other Actions Necessary to the Consummation of the Transactions Contemplated By This Resolution; and Related Matters; Resolution LBA R23-2 (10-17-23).

ADJOURNMENT: Reconvene to City Council Meeting.

Date Posted: October 12, 2023
Cindy LoPiccolo, MMC, City Recorder
City of Saratoga Springs, State of Utah

**Meetings are streamed live at <https://www.youtube.com/c/CityofSaratogaSprings>
Questions and comments to staff and/or Authority may be submitted to
comments@saratogasprings-ut.gov**

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify the City Recorder at 801.766.9793 at least two days prior to the meeting.

One or more members may participate by electronic telecommunication means such as phone, internet, etc. so that they may participate in and be counted as present for all meeting purposes, including the determination that a quorum is present.

Supporting materials are available for inspection on the Saratoga Springs City website at www.saratogasprings-ut.gov
The order of the agenda items are subject to change by the Mayor.