

UTA Board of Trustees Meeting

October 11, 2023



Call to Order and Opening Remarks



My BeUTAHful Community Student Art Competition

2023 Winning Art



Springtime in Utah – Crystal Jiang – 4th Grade



“Utah transportation technology is expanding. In the future, there might not be any transportation vehicles that we’re aware of today. Maybe there’s a flying bus or maybe there’s a vehicle underwater. Everybody has an opinion for everything. If you express that opinion, you can change the future, like how we live. The possibilities are vast.”

Pledge of Allegiance



Safety First Minute



Public Comment

- Live comments are limited to 3 minutes per commenter
- Live comments may be heard from in-person attendees as well as Zoom attendees
- For comments via Zoom, use the “raise hand” function in Zoom to indicate you would like to make a comment
- Public comment was solicited prior to the meeting through alternate means, including email, telephone, and the UTA website
- Any comments received through alternate means were distributed to the board for review in advance of the meeting



Consent Agenda

- a. Approval of September 27, 2023, Board Meeting Minutes
- b. Approval of International Travel to Vancouver, British Columbia, Canada for Planning & Engagement Peer Observation



Recommended Action

(by acclamation)

Motion to approve consent agenda



Reports



Executive Director's Report

- a. Memorial - Douglas Funk



Memorial - Douglas Funk



Memorial - Douglas Funk

UTA Employed: Mar 6, 2016 - Aug 21, 2023



Agenda Item 6.a.



Financial Report - August 2023



Monthly Operating Financial Report

August 2023

October 11, 2023



Utah Transit Authority

Board Dashboard: August 31, 2023

Financial Metrics	Aug Actual	Aug Budget	Fav/ (Unfav)	%	YTD Actual	YTD Budget	Fav/ (Unfav)	%
Sales Tax (July '23 mm \$)	\$ 36.5	\$ 37.2	\$ (0.69)	-1.9%	\$ 273.4	\$ 265.6	\$ 7.76	2.9%
Fare Revenue (mm)	\$ 2.8	\$ 3.0	\$ (0.25)	-8.3%	\$ 23.8	\$ 23.6	\$ 0.20	0.9%
Operating Exp (mm)*	\$ 32.4	\$ 33.3	\$ 0.86	2.6%	\$ 252.0	\$ 270.8	\$ 18.85	7.0%
Subsidy Per Rider (SPR)*	\$ 9.84	\$ 11.18	\$ 1.34	12.0%	\$ 10.21	\$ 11.18	\$ 0.97	8.7%
UTA Diesel Price (\$/gal)	\$ 3.62	\$ 3.90	\$ 0.28	7.1%	\$ 3.10	\$ 3.90	\$ 0.80	20.5%
Operating Metrics	Aug Actual	Aug-22	F/ (UF)	%	YTD Actual	YTD 2022	F/ (UF)	%
Ridership (mm)	3.01	2.79	0.2	7.7%	22.35	20.36	2.0	9.7%
Energy Cost by Type (August YTD Monthly Average)								
	Diesel Bus (Cost per Mile)				\$ 0.60			
	Diesel CR (Cost per Mile)				\$ 5.18			
	Unleaded Gas (Cost per Mile)				\$ 0.45			
	CNG (Cost per Mile)				\$ 0.39			
	Bus Propulsion Power (Cost per Mile)				\$ 0.80			
	TRAX Propulsion Power (Cost per Mile)				\$ 0.96			

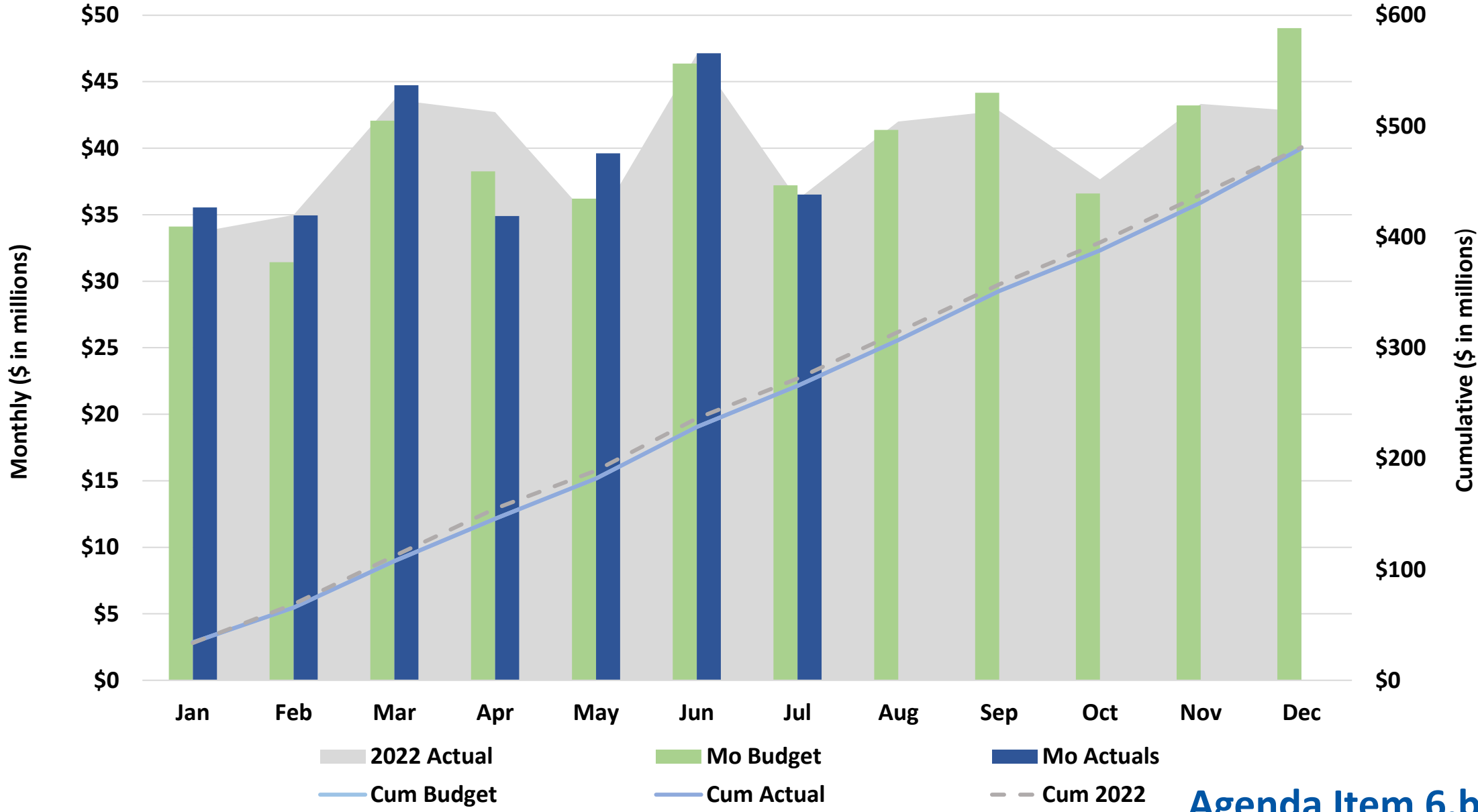
"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

*Amended 2023 Budget

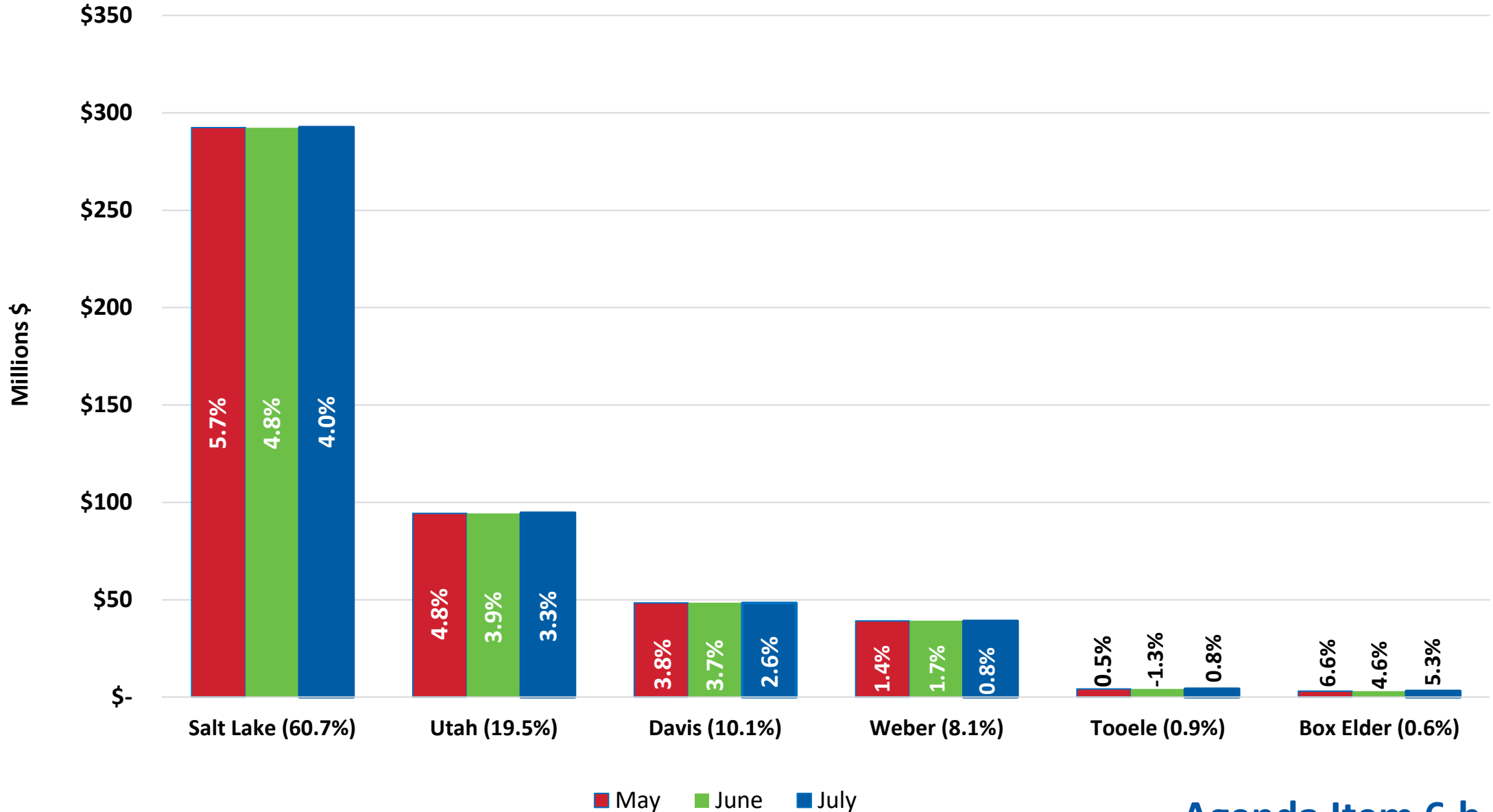
Agenda Item 6.b.

2023 Sales Tax

July YTD Variance \$7.76 million

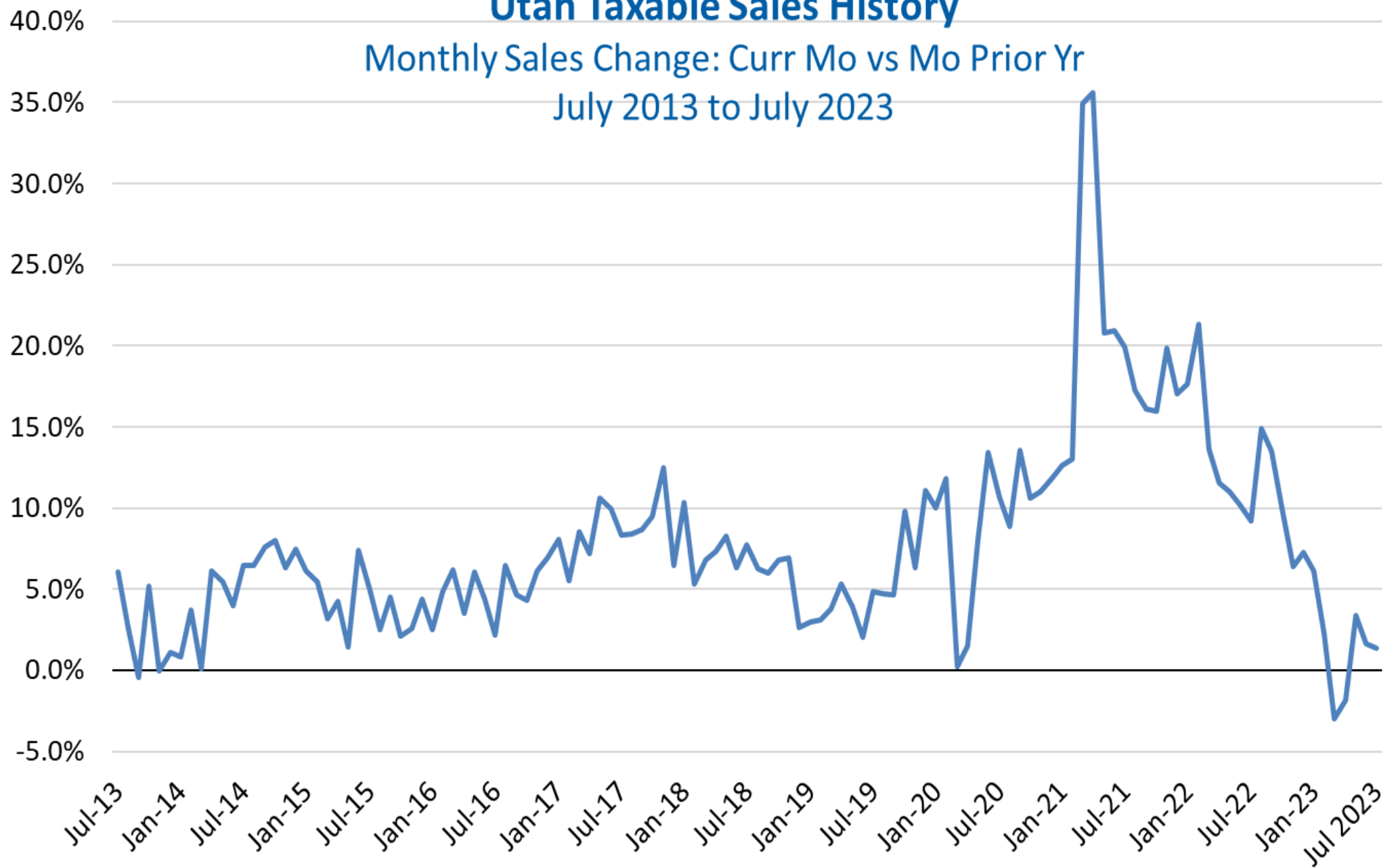


Sales Tax Collections
Percentage Change for 12 months ended July 31, 2023



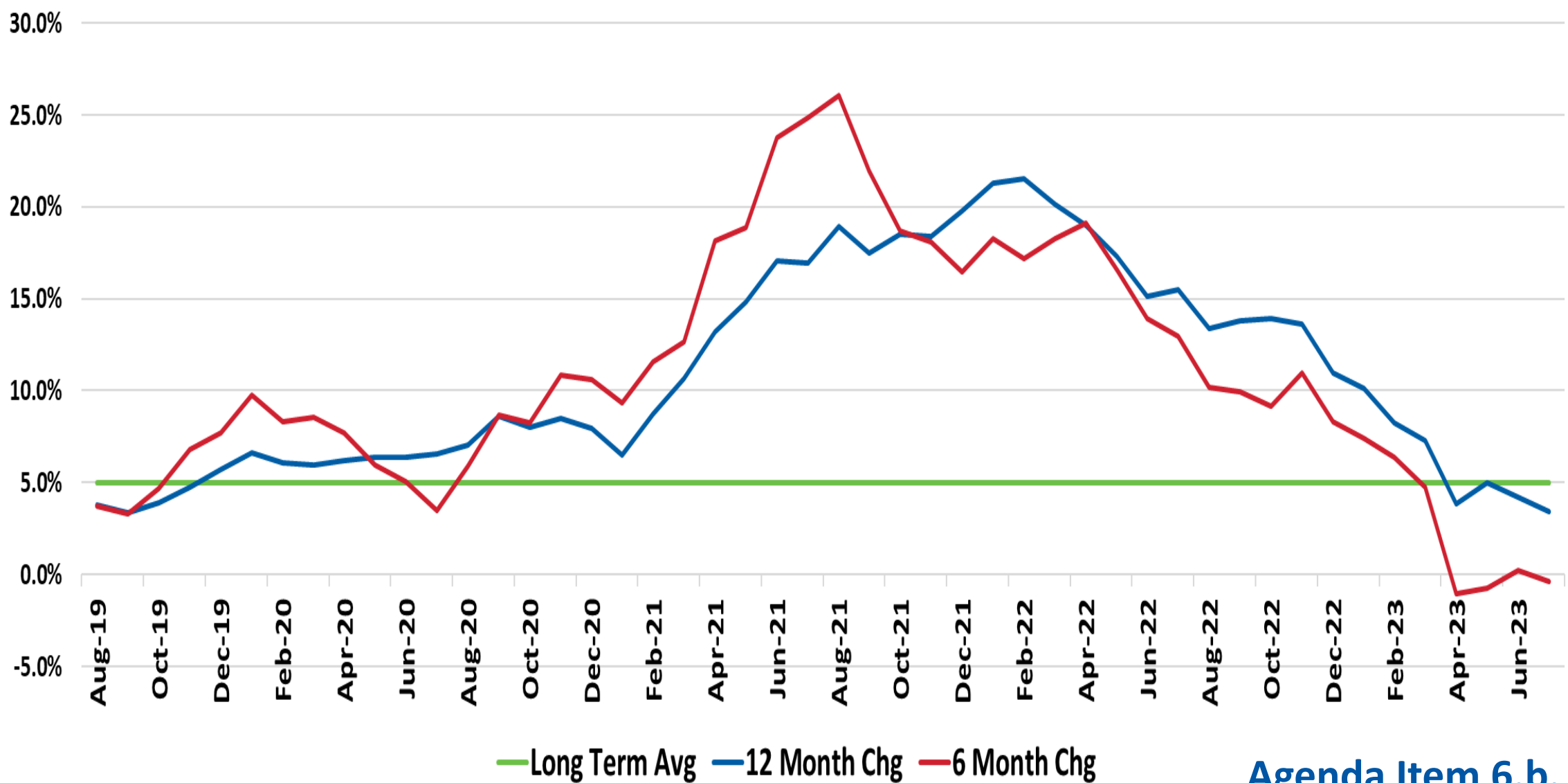
Utah Taxable Sales History

Monthly Sales Change: Curr Mo vs Mo Prior Yr
July 2013 to July 2023



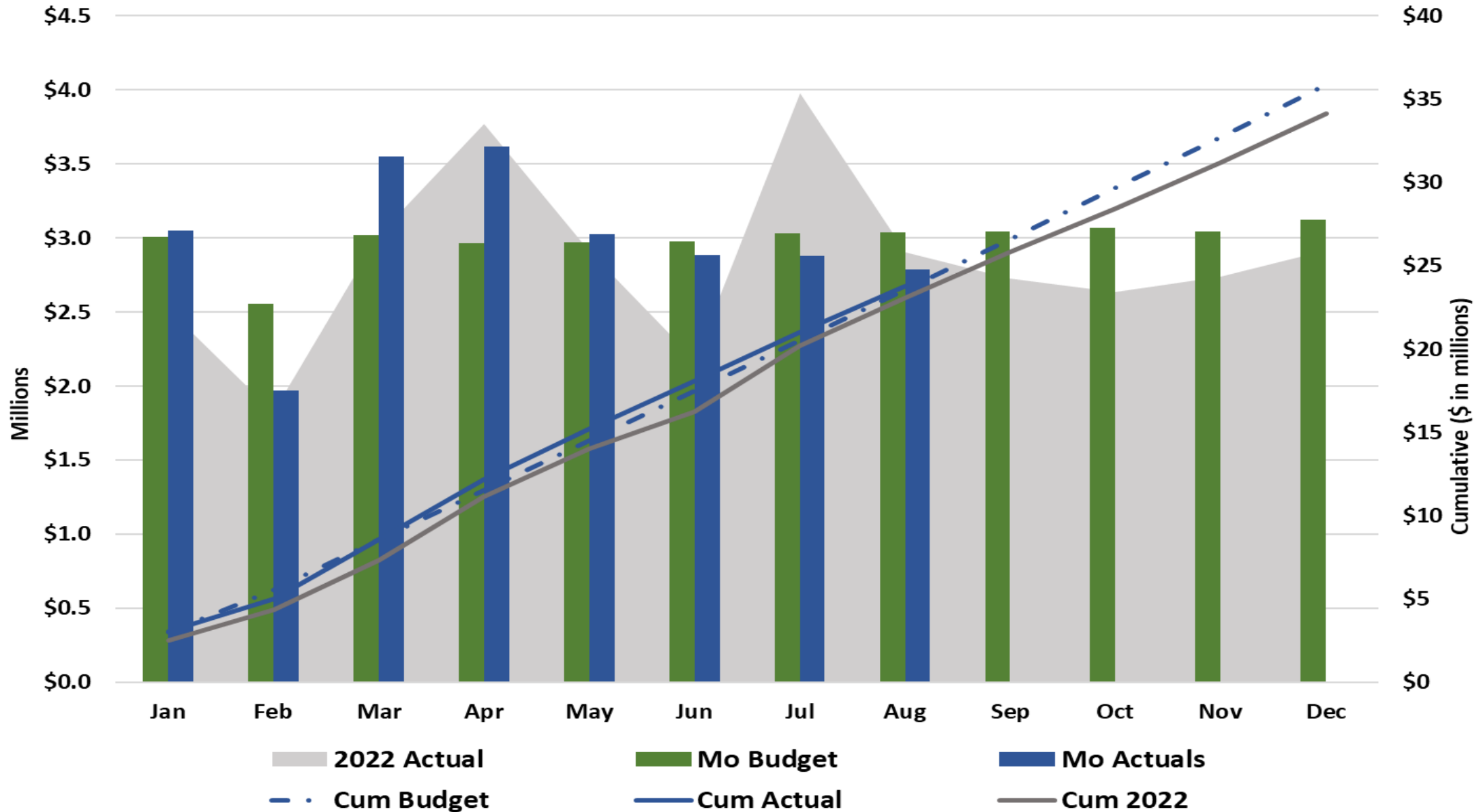
UTA Sales Tax Growth

2019 - 2023



2023 Passenger Revenue

August YTD \$204.8K > Budget



Agenda Item 6.b.

FTE Report: August 2023

Administrative FTE	Amended Budget	Aug-23 Budget vs. Actual		
		Actual	Variance	Vacancy Rate
Admin Depts	619.8	576.0	43.8	7.1%
Operating Depts	384.5	368.5	16.0	4.2%
Subtotal	1,004.3	944.5	59.8	5.9%

Vacancy Rate		
Prior Month	Start of Year	Prior Year
8.0%	12.6%	8.6%
4.0%	7.0%	4.3%
6.5%	10.4%	6.9%

Bargaining Unit FTE	Amended Budget	Vacancy		
		Actual	Variance	Rate
Admin Depts	42.0	103.0	-61.0	-145.2%
<i>Operating Modes</i>				
Bus	1,101.0	996.2	104.8	9.5%
Light Rail	285.0	288.0	-3.0	-1.1%
Commuter Rail	103.0	102.0	1.0	1.0%
Riverside	159.0	153.5	5.5	3.5%
Asset Mgt	184.0	158.0	26.0	14.1%
Subtotal	1,874.0	1,800.7	73.3	3.9%

Prior Month	Start of Year	Prior Year
-177.4%	-34.5%	-30.2%
11.5%	14.5%	13.1%
2.5%	9.5%	5.9%
-2.9%	3.9%	-4.9%
4.7%	5.0%	9.6%
12.5%	11.4%	12.4%
4.6%	9.7%	9.5%

Total FTE	2,878.3	2,745.2	133.1	4.6%
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5.3%	10.8%	8.6%
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Agenda Item 6.b.

August 2023 Monthly and YTD Financial Results

MONTHLY RESULTS						FISCAL YEAR 2023 Dollars in Millions	YEAR-TO-DATE RESULTS					
Prior Year Actual	Current Year						Prior Year Actual	Current Year				
	Actual	A Budget	Variance					Actual	A Budget	Variance		
						Revenue						
\$ 42.7	\$ 42.6	\$ 41.4	\$ 1.2	3.0%		Sales Tax (Aug accrual)	\$ 309.2	315.9	\$ 307.0	\$ 8.9	2.9%	
2.9	2.8	3.0	(0.3)	-8.3%		Fares	23.1	23.8	23.6	0.2	0.9%	
11.3	18.8	18.8	-	0.0%		Federal	217.4	57.6	57.3	0.3	0.6%	
2.0	4.1	1.8	2.3	132.4%		Other *	12.0	32.8	14.1	18.6	131.9%	
\$ 58.9	\$ 68.3	\$ 65.0	\$ 3.3	5.1%		TOTAL REVENUE	\$ 561.7	\$ 430.1	\$ 402.0	\$ 28.1	7.0%	
						Expense						
\$ 13.6	\$ 15.3	\$ 15.2	\$ (0.1)	-0.7%		Salary/Wages	\$ 101.8	\$ 116.5	\$ 121.8	\$ 5.2	4.3%	
1.1	1.1	0.9	(0.1)	-15.0%		Overtime	9.3	\$ 10.1	7.2	\$ (2.9)	-40.7%	
6.8	7.6	8.2	0.6	6.9%		Fringe Benefits	55.1	59.2	65.1	5.9	9.1%	
3.0	3.0	3.1	0.1	3.4%		Services	19.2	24.8	27.5	2.7	9.7%	
1.2	2.1	2.0	(0.1)	-6.5%		Parts	10.3	16.4	15.5	(0.9)	-5.7%	
2.9	2.7	3.0	0.3	10.2%		Fuel	21.5	19.3	23.8	4.4	18.6%	
0.3	0.4	0.5	0.1	15.3%		Utilities	3.6	5.4	4.1	(1.3)	-30.6%	
1.3	1.2	1.4	0.2	11.6%		Other	8.6	8.4	13.8	5.4	39.3%	
(0.4)	(1.0)	(1.0)	(0.0)	3.1%		Capitalized Cost	(4.2)	(8.2)	(7.9)	(0.3)	3.6%	
\$ 29.8	\$ 32.4	\$ 33.3	\$ 0.9	2.6%		TOTAL EXPENSE	\$ 225.3	\$ 252.0	\$ 270.8	\$ 18.9	7.0%	
6.6	6.5	6.4	(0.1)	-1.4%		Debt Service	55.0	53.2	52.7	(0.5)	-0.9%	
\$ 22.4	\$ 29.4	\$ 25.2	\$ 4.1	16.3%		Contrib. Capital/Reserves	\$ 281.5	\$ 124.8	\$ 78.4	\$ 46.3	59.1%	

*Does not include Sale of Assets Favorable/(Unfavorable)

*Does not include Sale of Assets: \$5.14 M Favorable/(Unfavorable)

Agenda Item 6.b.

Questions?



Discretionary Grants Update



Grants Update – October 2023

Agenda

- Grant Applications Awaiting Selection
- Discretionary Grants/Appropriations Selected



Grants Update – October 2023

Grant Applications Awaiting Selection	Request	Date Submitted
FRA CRISI - Sharp Tintic Railroad Connections Project	\$13.2M	11/18/2022
*CMAQ – Ogden On-Route Charging Infrastructure	\$1.4M	12/08/2022
*CMAQ On-Route Charging Infrastructure (SLC)	\$1.3M	12/08/2022
*CRP On-Route Charging Infrastructure (SLC)	\$1.5M	12/08/2022
*CMAQ - Midvalley Connector Electric Buses	\$2M	12/08/2022
* Note - Recommended by WFRC for funding and will be finalized on 10-1-23		

FRA	Federal Railroad Administration
FHWA	Federal Highway Administration
FTA	Federal Transit Administration
UDOT	Utah Department of Transportation
TTIF	Transit Transportation Investment Fund
CRISI	Consolidated Rail Infrastructure and Safety Improvements
CMAQ	Congestion Mitigation Air Quality
CRP	Carbon Reduction Program

Agenda Item 6.c.



Grants Update – October 2023

Grant Applications Awaiting Selection	Request	Date Submitted
FRA - Corridor ID Prog. - Desert Wind, SLC to L. Vegas (UDOT Applicant)	\$500K	3/23/2023
FRA - Corridor ID Prog. - Pioneer, Boise to SLC (Boise/IDT Applicant)	\$500K	3/23/2023
FHWA Charging and Fueling Infrastructure, Community Program - Multimodal Charging at Transit Stations Phase 1	\$6.2M	6/13/2023
Davis County 3 rd Quarter Funding – Davis-SL Community Connector	\$3M	6/29/2023



Grants Update – October 2023

Grant Applications Awaiting Selection	Request	Date Submitted
UDOT TTIF – Davis Salt Lake Community Connector	\$25M	08/31/23
UDOT TTIF – North Utah County Park and Ride Lots	\$2.34M	08/31/23
FTA SMART Grant – AI Assisted Rail Inspection	\$915K	10/10/23
FTA Transit Oriented Development Planning (TOD) – FrontRunner Corridor TOD Market, Housing, and Economic Impact Analysis	\$560K	10/10/23
Total Awaiting Selection	\$58.4M	



Grants Update – October 2023

Discretionary Grants/Appropriations Selected	Fed Amount
FY 23 West Side Express Transit Community Project Funding (CPF)	\$3.5M
FTA Small Starts – MidValley Connector	\$62.8M
FTA – Rail Replacement Grant – 20 Light Rail Vehicles	\$60M
FTA Low and No Emission Vehicles – 25 CNG Buses	\$17.1M

TOTAL of Selected/Appropriated

\$ 143.4M



Agenda Item 6.c.



Resolutions



R2023-10-01

**Resolution Supporting the Nomination to
Re-appoint Beth Holbrook to the
Utah Association of Special Districts Board**



UTA Nomination of Beth Holbrook to UASD Board

- Utah Association of Special Districts represents special service districts across the state, including the Utah Transit Authority.
- Beth Holbrook's current term on UASD's Board expires in March 2024.
- Resolution R2023-10-01 nominates Trustee Holbrook to serve a second term on the UASD Board from March 31, 2024 through March 30, 2028.



Recommended Action

(by roll call)

Motion to approve R2023-10-01
Resolution Supporting the Nomination to Re-Appoint Beth Holbrook to the
Utah Association of Special Districts Board, as presented



R2023-10-02

**Resolution Establishing an Employee
Retirement Plan Contribution Rate Policy**



Actuarially Determined Contribution (ADC) Recommendations:

- Incorporate a four-year actuarial smoothing of investment returns rather than the fair market valuation of assets.
 - Smoothing of investment returns is used by most pension plans, as it systematically recognizes returns differing from assumption over several years.
- Amortize all unfunded actuarial liability over a closed 20-year period (rather than stating a target year of 2033).
 - Amortization over closed periods of 20 years or less is considered best practice.
- Continue the 16% of payroll contribution to the UTA Employee Retirement Plan.
 - Reviewed in September 2021 and recommended to continue.



Recommended Action

(by roll call)

Motion to approve R2023-10-02 Resolution Establishing an Employee Retirement Plan Contribution Rate Policy, as presented



R2023-10-03

Resolution Adopting Revised Board Policies



Board Policy Revisions – October 2023

- Three policy revisions:
 - 1.1 Process for Establishing Board Policies
 - 3.1 Advertising and Naming
 - 4.2 Public Records
- Two new policies:
 - 1.3 Executive Relationships
 - 2.3 Budget
- Consulted with Local Advisory Council on September 27th

Revised Policies

- **1.1 Process for Establishing Board Policies**

- Adds requirement for policy and standard operating procedure (SOP) review at least every 3 years (or sooner if required by statute)

- **3.1 Advertising and Naming**

- Adds requirement for consultation with the Board on new or revised SOP's
- Adds requirement for Board approval on pricing and fees for advertising and sponsorship.
- Provides reference for key federal and state advertising statutes

- **4.2 Public Records**

- Clarification related to UTA's exclusion for statutory changes specific to the governor and lieutenant governor.

New Policy – 1.1 Executive Relationship & Meetings

Memorializes current practice into policy, specifically defining:

- Open and Public Meetings Act (OPMA) compliance
- Administrative Meetings authorized in OPMA:
 - Subject pertains only to day-to-day management and operations of the Authority.
 - Neither a tentative or final vote is made on the subject matter
- Executive Relationships
 - Board of Trustees
 - Local Advisory Council (LAC)
 - Executive Director

New Policy – 1.1 Executive Relationship & Meetings

Executive Relationships:

Board of Trustees – *is the governing body of the Authority*

- Determines policy
- Appoints District Officers, including the Executive Director
- Develops Strategic Plan
- Set compensation of all officers and employees (excluding Trustees)
- Approves the Organizational Structure of the Authority at the Chief Officer level

**And other duties as defined in Utah's Public Transit District Act and Board Policy*

New Policy – Executive Relationship & Meetings

Executive Relationships:

- **Local Advisory Council – is an advisory body to the Board**
 - Meet quarterly with the Board in a public meeting to advise the Board on the operations and management of the Authority
 - Statutory role to “consult” will be done in a public meeting
 - Statutory role to “approve and recommend” will be done by resolution in a public meeting
 - Set compensation package of the Board by resolution

**And other duties as defined in Utah’s Public Transit District Act and Board Policy*

New Policy – Executive Relationship & Meetings

Executive Relationships:

- **Executive Director – is the Authority’s highest-ranking administrative leader**
 - Serves at the pleasure of the Board
 - Responsible for the day-to-day administration of the Authority’s business affairs
 - Appoints the Executive Team and employees
 - Consults with the Board on information necessary for the Board to execute their powers in meetings allowed by OPMA

**And other duties as defined in Utah’s Public Transit District Act and Board Policy*

New Policy – 2.3 Budget

Memorializes current practice into policy

- Establishes a governing budget policy for the Agency
- Documents authority of the Board and role of the Local Advisory Council

Budget Development, Review & Approval

- Budget Development

- Compliant with Utah's Special Districts Act
- Alignment with Strategic Plan, Long-term Financial Plan, and 5-year Capital Plan
- Defines format Operating and Capital Budgets

- Transparency and Engagement (public and stakeholder)

- Tentative and Final Budget review in a public meeting prior to meeting for adoption
- Consultation with LAC, constituent entities and public hearing
- Public Engagement Report to be provided to Board prior to Final Budget adoption

- Establishes Lapse of Appropriation

- All unexpended and unencumbered appropriations lapse at the end of the year to the fund balance, except...
- Capital Carryforward may be authorized through a Technical Budget Adjustment for unexpended capital appropriations from the prior year budget

Adjusting & Amending the Budget

- Budget Amendment – increases the budget authority and requires LAC consultation
- Technical Budget Adjustment (TBA) – reallocates existing resources within the budget
- Contingency and Unallocated Resources – requires a TBA to authorize appropriation authority
- Administrative Adjustments – may be made by the Executive Director
 - Make Operating Budget adjustments within the same mode or Executive/Chief Office
 - Make Capital Budget adjustments within the same respective Capital Project
 - Reassign headcount among modes or Executive/Chief Offices as long as there is a net zero impact and the Board is notified.
 - Adjustments will not have significant policy impact or affect budgeted year-end fund balances

Board Policy Revisions – October 2023

Questions?

Recommended Action

(by roll call)

Motion to approve R2023-10-03 Resolution Adopting Revised Board Policies,
as presented



Contracts, Disbursements, and Grants



Contract: 900 East UVX Design Services (Horrocks Engineers, Inc.)

Recommended Action (by acclamation)

Motion to approve the contract with Horrocks Engineers, Inc. for 900 East UVX Design Services, as presented



Contract: Cooperative Agreement for Installation, Maintenance, and Operation of a Connected Vehicle System for Bus Operations (UDOT)

Recommended Action (by acclamation)

Motion to approve the Cooperative Agreement with UDOT for Installation, Maintenance, and Operation of a Connected Vehicle System for Bus Operations, as presented



Pre-Procurements

- Operations System Software
- Design Services for Maintenance Training Facility
- Pension Management and Investment Services



Service and Fare Approvals



Fare Agreement: Special Events Agreement for Utah Transportation Conference (UDOT)

Recommended Action (by acclamation)

Motion to approve the Special Events Agreement with UDOT for the Utah Transportation Conference, as presented



Budget and Other Approvals



UTA Policy – UTA.01.09 Sustainability



Together we strive to create a more sustainable future for Utah's public transportation.



UTA STRATEGIC GOAL:

Moving Utahns to a Better Quality of Life

- Support community development, sustainably connecting the Wasatch Front through accessible mobility options, strategic investments, and partnerships
- Reduce the carbon footprint of UTA vehicles and Facilities

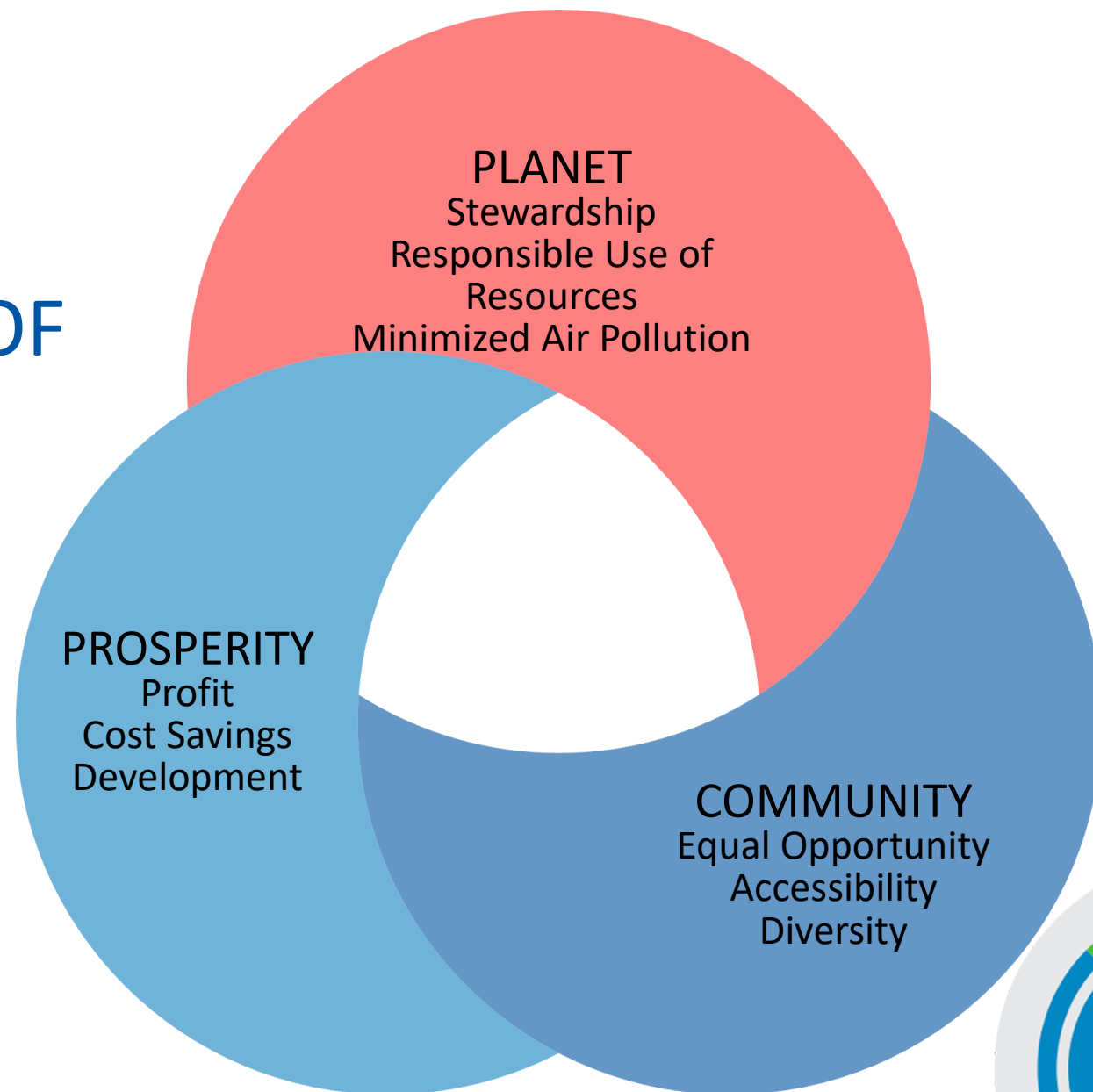


POLICY PURPOSE

This policy outlines Utah Transit Authority's comprehensive approach to providing sustainable mobility solutions in a manner that protects the planet, strengthens the community, and enhances shared prosperity. UTA recognizes the wide-ranging impacts of its transit services and commits to developing sustainability initiatives to provide lasting quality service and a better future for all.



CORE ELEMENTS OF SUSTAINABILITY



UTA Policy – UTA.01.09 Sustainability

Recommended Action (by acclamation)

Motion to approve the UTA policy – UTA.01.09 Sustainability,
as presented



UTA Policy – UTA.02.10 Authority to Settle Claims

Recommended Action (by acclamation)

Motion to approve the UTA policy – UTA.02.10 Authority to Settle Claims,
as presented



Discussion Items



Tooele County Microtransit Electrification Project





Join Us for an Electrifying Event!

Tooele County UTA On Demand Electrification Launch
October 19, 2023 | Tooele County

Learn about our commitment to sustainability, reduced emissions, and improved transit accessibility in Tooele County.

Date: October 19, 2023

Time: 12:00 p.m. - 12:30 p.m.

Location: Tooele Senior Center, 59 East Vine, Tooele, Utah

Tentative 2024 Budget





2024 Tentative Budget

October 11, 2023



Budget Process

Step 1
Develop Assumptions

Step 2
Base Budget Development

Step 3
Tentative Budget Development

Step 4
Capital Budget Development

Step 5
Budget Review & Approval



April



June



August



October



December

OPERATIONS

- Strategic Framework, Assumptions, Targets
- Service Change Process, Initiatives ID / Priority

CAPITAL

- Projects Priority / Selection
- Project Aging / 5-Year Plan

BOARD

- Discussion; Adjustments; Coordination

Agenda Item 11.b.



2024 Key Budget Assumptions

Operating Expenses:

- Labor 2.5% Bargaining, 4% Admin
- Fringe 4% Bargaining, 10% Admin
- Parts - 1.5%
- Fuel:
 - Diesel - \$4.03
 - Gasoline - \$3.20
 - CNG DGE - \$1.90

- Other Expense – 3.6%

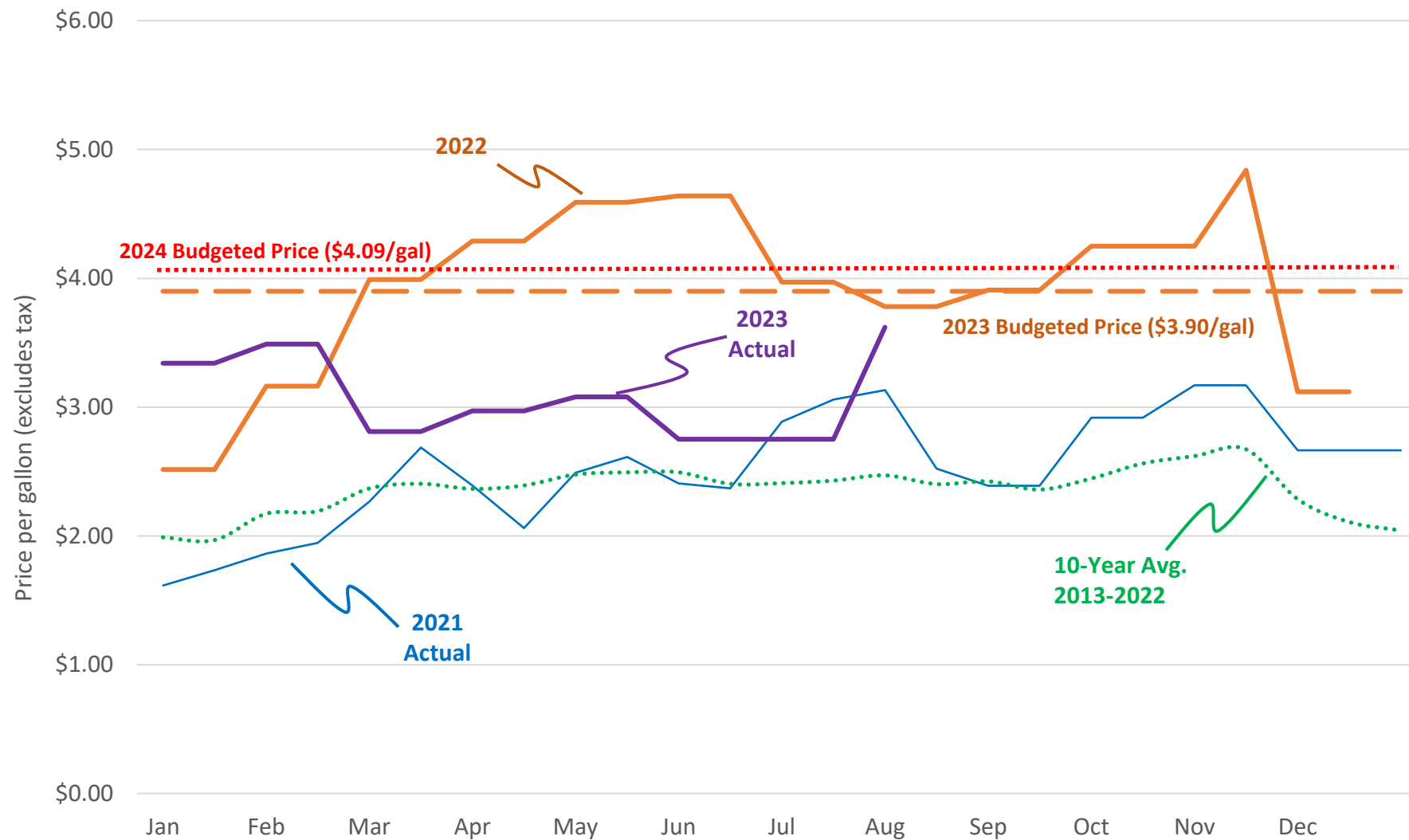
Revenues:

- Sales Tax – 2.65%
- Passenger – 5.9%
- Bipartisan Infrastructure Act – \$23 million



DIESEL PRICES

Diesel Price Trends



2024 Budget Challenges/Opportunities

Labor

- Utah Labor Market
- Recruitment/Retention
- Training

Economic Factors

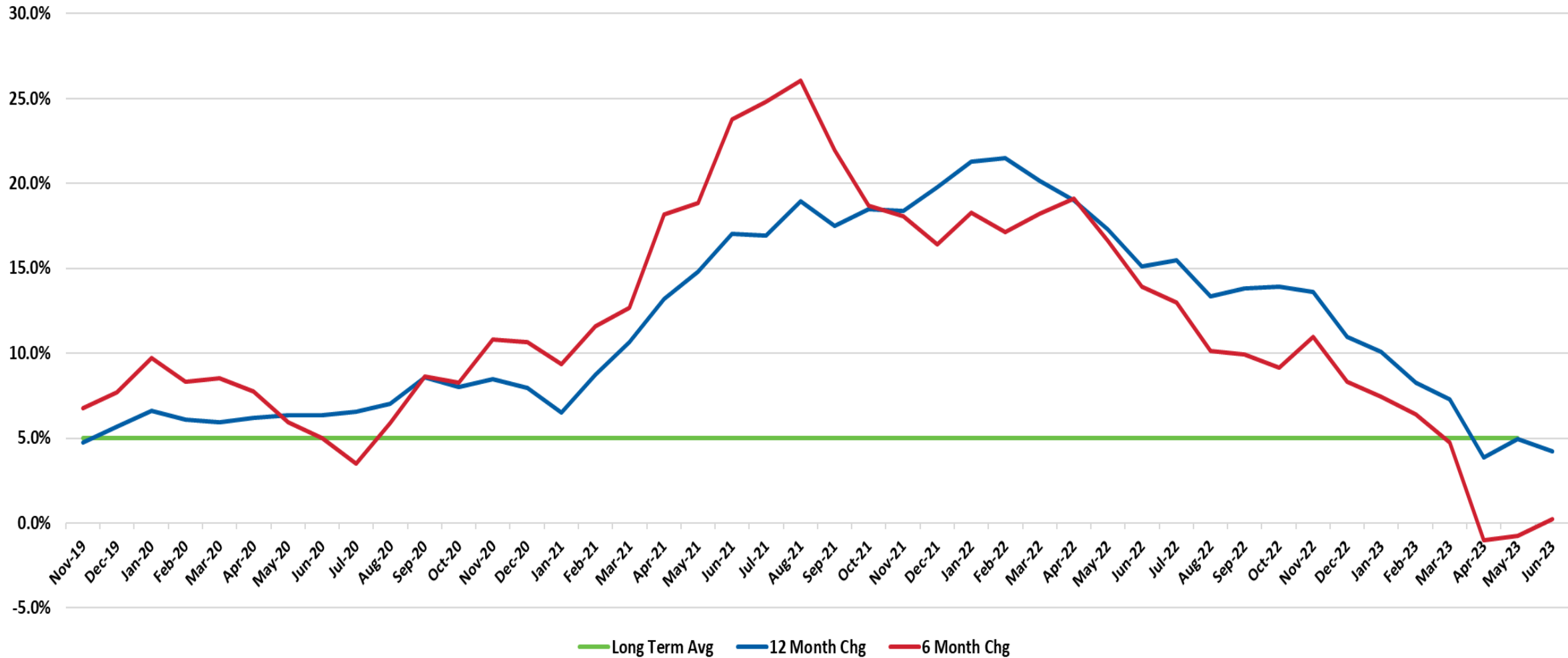
- Inflation
- Fuel/Power
- Construction Costs
- Sales Taxes
- Interest Rates
- Unemployment Rate

Federal and State Funding

- New Federal Grant Opportunities
- State Partnerships



UTA Sales Tax Growth 2019 - 2023



2024 Budget Highlights



2024 Budget Requests

2024 Audit/Federal Compliance

	FTE	Cost	Cumulative Cost
Capital & Lease Accountant (50% capitalized)	0.50	45,000	\$ 45,000
Hepatitis B Vaccine Initiative		150,000	195,000
Subtotal Audit/Federal Compliance	0.50	195,000	195,000



2024 Budget Requests

2024 Agency Requests

Budget Request	FTE	Cost	Cumulative Cost
Contract Servicesto support Org Dev & Coaching		100,000	295,000
Full Time Social Media Strategist	1.00	101,500	396,500
Part Time Graphics/Visual Media position	0.50	47,850	444,350
MOW Trainer	1.00	125,000	569,350
Data Entry Position	1.00	79,000	648,350
Marketing for recruitment		100,000	748,350
Total Rewards & Talent Acquisition temporary help		40,000	788,350
Consulting funds for Inclusion & Belonging		50,000	838,350
Increase PT HR Specialist to FT to support LR/HR work	0.50	31,000	869,350
Operations Planners	2.00	260,000	1,129,350
Contract custodial to maintain DDCFTC shop/yard		150,000	1,279,350
Facilities Service Employees	2.00	154,222	1,433,572
Training for new technology of buses		25,000	1,458,572
ABB Maintenance Contract Electric Bus Chargers		250,000	1,708,572
Budget Analyst	1.00	131,250	1,839,822
Payroll Manager	1.00	170,000	2,009,822
Maintenance costs for Claims Management Software		75,000	2,084,822
A/P Coordinators	2.00	150,000	2,234,822
Module for Transit APP for Detour Tracking		87,600	2,322,422
People/Process Change & Project Management		100,000	2,422,422
Special Projects Manager (funded)	1.00		2,422,422
Systems Integration Analyst	1.00	140,000	2,562,422
Government Relations Admin Increase to Full Time	0.60	34,000	2,596,422
Orchard Trail investment commitment		20,000	2,616,422
Subtotal Agency Requests	14.60	\$ 2,421,422	\$ 2,616,422



2024 Budget Requests

2024 Capital Funded

	FTE	Cost	Cumulative Cost
Capital & Lease Accountant (50% capitalized)	0.50	\$ 45,000	\$ 45,000
GIS Analyst	1.00	102,000	147,000
CFO: Capital Budget Analyst (cost offset by Capital)	1.00	131,250	278,250
Subtotal Audit/Federal Compliance	2.50	\$ 278,250	\$ 278,250
Total Operating and Capital Support Request	17.60	\$ 2,894,672	



2024 Operating Budget Overview (000's)

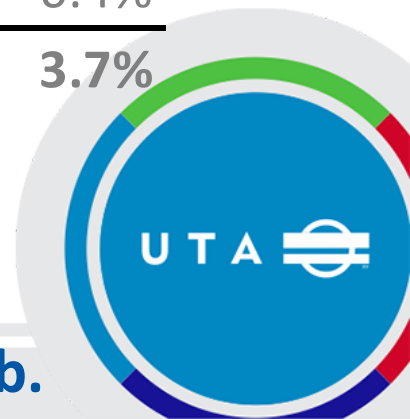
UTAH TRANSIT AUTHORITY

		2023 Additions		2024 Adjustments		2024 Budget			
2023 Budget	2023 One-Time Expenses	Staffing	Service	Wage and Fringe	Other	2024 Base	2023 Carry Forward	2024 Additions	2024 Budget Request
\$ 409,295	\$ (8,460)	\$ 584	\$ 80	\$ 10,619	\$ 3,707	\$ 415,826	\$ 1,500	\$ 7,217	\$ 424,543



2024 UTA Operating Budget Expenses by Category

Category	FY 2023 Budget	FY 2024 Budget	Change	% Change
Wages	\$193,688,000	\$200,950,000	\$7,262,000	3.7%
Fringe	97,858,000	100,146,000	2,288,000	2.3%
Services	39,960,000	45,260,000	5,300,000	13.3%
Fuel/Power	35,623,000	35,490,000	(133,000)	-0.4%
Parts	23,447,000	25,488,000	2,041,000	8.7%
Utilities	6,189,000	7,371,000	1,182,000	19.1%
Other O&M	24,400,000	22,468,000	(1,932,000)	-7.9%
Capitalized Costs	(11,869,000)	(12,630,000)	(761,000)	6.4%
Total Budget	\$409,295,000	\$424,543,000	\$15,248,000	3.7%



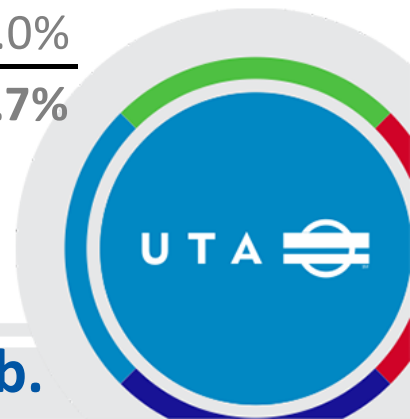
2024 UTA Operating Budget Expenses by Office

Office	FY 2023 Budget	FY 2024 Budget	Change	% Change
Board	\$3,168,000	\$3,370,000	\$202,000	6.4%
Executive Director	6,023,000	6,414,000	391,000	6.5%
Operations	312,599,000	319,000,000	6,401,000	2.0%
Finance	17,461,000	19,726,000	2,265,000	13.0%
Capital Services	8,771,000	7,471,000	(1,300,000)	-14.8%
Planning & Engagement	18,817,000	22,821,000	4,004,000	21.3%
Enterprise Strategy	25,009,000	28,547,000	3,538,000	14.1%
People	12,487,000	11,914,000	(573,000)	-4.6%
Communication	3,962,000	4,279,000	317,000	8.0%
Non-Departmental	1,000,000	1,000,000	-	0.0%
Total Division	\$409,295,000	\$424,543,000	\$15,248,000	3.7%



2024 UTA Operating Budget Expenses by Mode

Mode	FY 2023 Budget	FY 2024 Budget	Change	% Change
Bus	\$139,267,000	\$142,703,000	\$3,436,000	2.5%
Commuter Rail	36,558,000	38,028,000	1,470,000	4.0%
Light Rail	62,982,000	64,530,000	1,548,000	2.5%
Paratransit	28,248,000	29,154,000	906,000	3.2%
Rideshare/Vanpool	4,015,000	4,012,000	(3,000)	-0.1%
Microtransit	9,164,000	12,949,000	3,785,000	41.3%
Operations Support	62,788,000	64,424,000	1,636,000	2.6%
Administration	51,114,000	54,515,000	3,401,000	6.7%
Planning/Capital Support	14,159,000	13,228,000	(931,000)	-6.6%
Non-Departmental	1,000,000	1,000,000	-	0.0%
Total Division	\$409,295,000	\$424,543,000	\$15,248,000	3.7%



UTA FTE Summary

2023 Budget and 2024 Tentative Budget

FTE Summary by Office

Office	FY 2023 Budget	FY 2024 Budget	Change	% Change
Board	15.4	16.0	0.6	4.0%
Executive Director	32.0	31.5	(0.5)	-1.6%
Operations	2,334.2	2,311.7	(22.5)	-1.0%
Finance	124.0	134.0	10.0	8.1%
Capital Services	62.0	59.0	(3.0)	-4.8%
Planning & Engagement	81.2	84.2	3.0	3.7%
Enterprise Strategy	122.0	124.0	2.0	1.6%
Communications	15.0	16.5	1.5	10.0%
People	86.0	94.0	8.0	9.3%
Total FTE	2,871.8	2,870.9	(0.9)	0.0%



2024 Capital Budget and Tentative 5-Year Capital Plan 2024 through 2028

October 11, 2023



Agenda Item 11.b.

5-Year Capital Plan Goals:

- Maintain a safe system that operates in a state of good repair
- Provide a plan consistent with the constraints of the projected capital budget
- Include service expansion projects consistent with the regional long-range transit plans
- Leverage UTA funds with federal grants and partner funds
- Align capital plan with new Agency Goals and Objectives

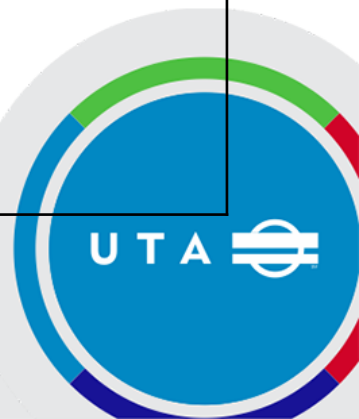


2024 Capital Budget Summaries



2024 Capital Budget Summary

Programs/Projects	2024 Proposed Budget	2024 Grants	2024 Lease	2024 State & Local Partners	2024 UTA Funds (Including Bonds)
Capital Services	\$180,438,000	\$51,872,000	\$27,983,000	\$33,564,000	\$67,019,000
Enterprise Strategy	8,050,000	120,000	-	-	7,930,000
Executive Director (Safety)	2,448,000	-	-	-	2,448,000
Finance	28,535,000	4,951,000	1,127,000	-	22,457,000
Operations	6,277,000	277,000	-	-	6,000,000
People	1,130,000	-	-	-	1,130,000
Planning & Engagement	3,555,000	800,000	1,486,000	-	1,269,000
Grand Total	\$230,433,000	\$58,020,000	\$31,596,000	\$33,564,000	\$107,253,000



2024 Major Initiatives

Programs/Projects	2024 Proposed Budget	2024 Grants	2024 Lease	2024 State & Local Partners	2024 UTA Funds
Traction Power Substation Component Replacement	\$16,000,000	\$12,800,000	-	-	\$3,200,000
Fares Systems Replacement Program	12,141,000	-	-	-	12,141,000
SD100/SD160 Light Rail Vehicle Replacement	10,000,000	5,000,000	-	-	5,000,000*
Mid-Valley Connector	10,000,000	-	-	10,000,000	-
Light Rail Vehicle Rehab	9,500,000	-	-	-	9,500,000
VW Battery Buses	7,391,000	3,268,000	-	625,000	3,498,000
Rail Switches & Trackwork Controls Rehab/Replacement	7,000,000	-	-	-	7,000,000
Rail Replacement Program	6,100,000	4,880,000	-	-	1,220,000
Train Control Rehab & Replacement	6,062,000	-	-	-	6,062,000
Replacement Non-Revenue Support Vehicles	6,000,000	-	6,000,000	-	-
Total	\$90,194,000	\$25,948,000	\$6,000,000	\$10,625,000	\$47,621,000

Agenda Item 11.b.



2024 State of Good Repair Details

Programs/Projects	2024 Proposed Budget	2024 Grants	2024 Financing	2024 State & Local Partners	2024 UTA Funds
Capital Services	\$97,595,000	\$27,800,000	\$26,176,000	-	\$43,619,000
Enterprise Strategy	753,000	-	-	-	753,000
Finance	12,141,000	-	-	-	12,141,000
Operations	4,687,000	-	-	-	4,687,000
Total	\$115,176,000	\$27,800,000	\$26,176,000	-	\$61,200,000



5-Year Sources & Uses

	Sources	Actuals 2022	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026	Forecast 2027	Forecast 2028
A	Beginning Balance	\$321.8	\$435.2	\$531.6	\$470.9	\$405.8	\$357.6	\$344.8
	Sales Tax	\$480.9	\$480.9	\$493.7	\$518.5	\$543.3	\$568.2	\$593.0
	PM Funds (FTA)	47.3	150.0	97.0	97.9	98.9	99.8	100.7
	Stimulus Funds	167.8	-	-	-	-	-	-
	Passenger Funds	33.5	35.8	38.0	39.2	40.2	40.9	42.0
B	Capital Sources	109.5	204.4	113.9	207.0	167.3	131.9	188.1
	Other Sources	38.3	21.2	20.6	19.7	19.3	19.8	18.1
C	Total Sources	\$877.3	\$892.3	\$763.2	\$882.3	\$869.0	\$860.6	\$941.9
	Uses							
D	Operating Expense	\$421.2	\$392.2	\$424.4	\$444.1	\$466.0	\$481.2	\$507.7
E	Capital Expense	205.3	214.3	230.4	325.9	263.4	194.6	257.6
F	Debt Service	149.6	159.4	169.1	177.5	187.9	197.6	213.2
G	Total Uses	\$776.1	\$765.9	\$823.9	\$947.4	\$917.2	\$873.3	\$978.5
H	Net Change	101.2	126.4	(60.8)	(65.1)	(48.2)	(12.7)	(36.5)
I	Cash Amended ¹	12.2	(30.0)	-	-	-	-	-
J	Ending Balance	435.2	531.6	470.9	405.8	357.6	344.8	308.3
K	Reserves	180.8	190.1	211.1	234.1	257.2	233.2	249.8
L	Long-term Capital Exp. Investment	-	-	60.8	65.1	48.2	12.7	36.5
M	Unrestricted Fund Balance	\$254.4	\$341.5	\$199.0	\$106.6	\$52.1	\$98.9	\$22.0

J = A + C - G + I

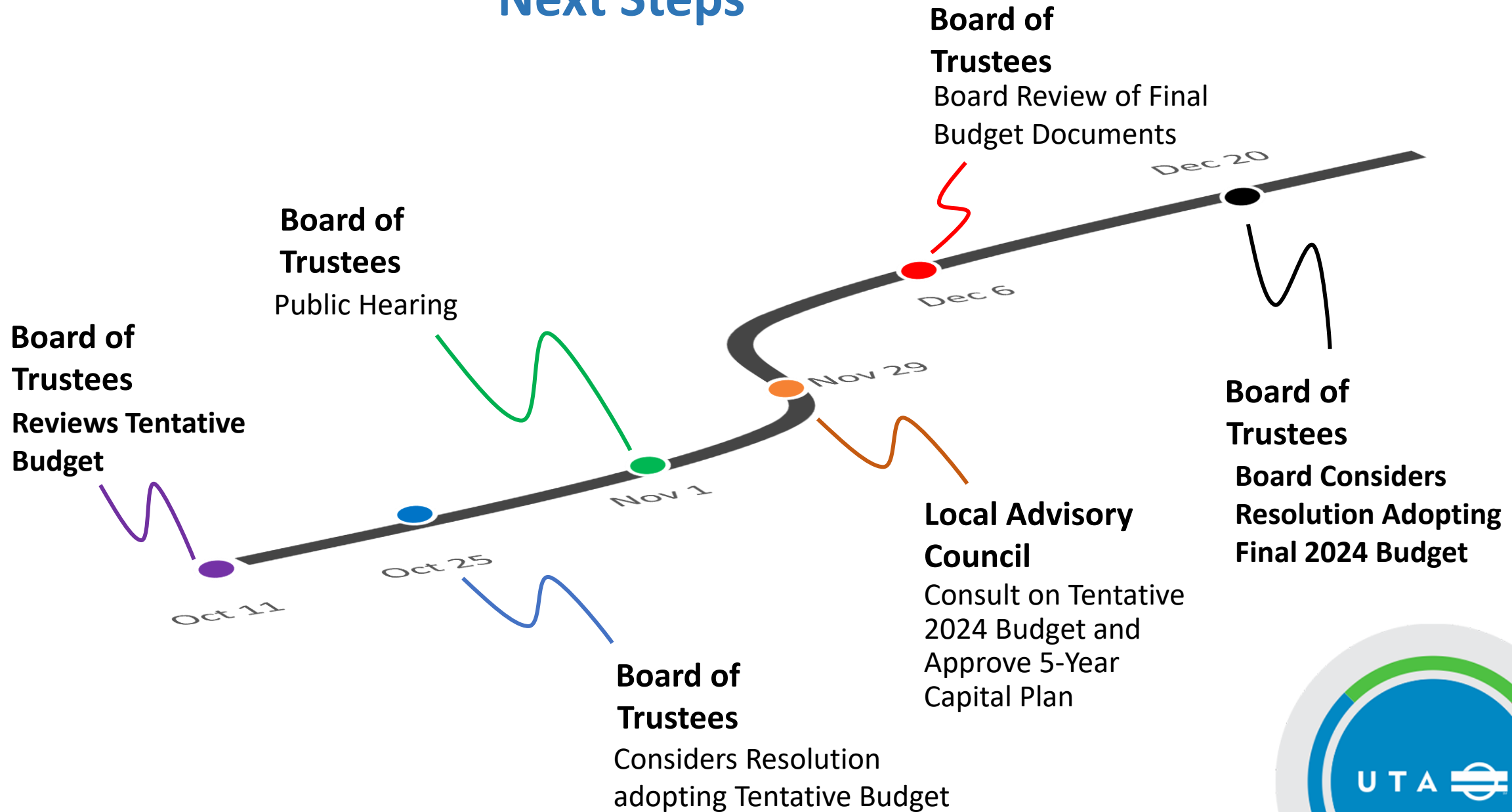
M = J - K - L

¹Repayment of State funds

Agenda Item 11.b.



Next Steps



Questions?



Other Business

- a. Next Meeting: Wednesday, October 25, 2023, at 9:00 a.m.



Closed Session

- a. Strategy Session to Discuss Collective Bargaining and Pending or Reasonably Imminent Litigation



Recommended Action

(by acclamation)

Motion to move to closed session to discuss Pending or Reasonably Imminent Litigation



Closed Session



Open Session



Adjourn

