Ending Dec 31	Cash/Equiv Balance	Unassigned FB	Fund Balance	UFB as % of Expense	GF Revenue	Cash Bal as % of Rev	GF Expense	Cash Bal as % of Exp	2023 NPV Cash*	
				28.00%		**20%**				
1999	$ 480,182	N/A	$ 2,984,222	11.44%	$ 28,615,890	1.68%	$ 26,076,661	1.84%	$ 881,076	
2000	$ 4,945	N/A	$ 3,000,507	10.56%	$ 29,431,457	0.02%	$ 28,426,468	0.02%	$ 8,778	
2001	$ 93,676	N/A	$ 3,716,425	12.34%	$ 32,701,214	0.29%	$ 30,123,569	0.31%	$ 161,784	
2002	$ 348,261	N/A	$ 2,450,759	7.94%	$ 32,783,088	1.06%	$ 30,850,436	1.13%	$ 590,647	RATING WARNING
2003	$ 534,170	N/A	$ 4,413,042	13.92%	$ 39,548,371	1.35%	$ 31,705,947	1.68%	$ 885,761	
2004	$ 605,380	N/A	$ 5,763,743	16.09%	$ 43,964,354	1.38%	$ 35,816,751	1.69%	$ 977,802	
2005	$ 277,009	N/A	$ 5,807,312	16.31%	$ 42,648,471	0.65%	$ 35,609,688	0.78%	$ 433,585	
2006	$ 4,258,428	N/A	$ 6,590,777	16.90%	$ 44,990,942	9.47%	$ 38,996,204	10.92%	$ 6,457,158	
2007	$ 7,715,270	N/A	$ 11,055,808	24.58%	$ 57,466,866	13.43%	$ 44,982,111	17.15%	$ 11,374,871	
2008	$ 14,718,295	N/A	$ 18,286,835	38.25%	$ 62,276,204	23.63%	$ 47,803,852	30.79%	$ 20,897,295	
2009	$ 12,912,314	N/A	$ 16,298,104	31.93%	$ 61,970,003	20.84%	$ 51,035,629	25.30%	$ 18,398,589	
2010	$ 15,264,487	N/A	$ 19,820,821	37.71%	$ 62,364,791	24.48%	$ 52,559,128	29.04%	$ 21,399,165	
2011	$ 15,397,503	$ 13,633,241	$ 19,859,401	35.45%	$ 56,023,220	27.48%	$ 56,023,220	27.48%	$ 20,925,131	
2012	$ 15,110,745	$ 14,844,659	$ 18,162,465	30.82%	$ 64,471,863	23.44%	$ 58,930,110	29.55%	$ 17,413,701	
2013	$ 13,600,361	$ 1,349,988	$ 16,457,753	27.43%	$ 60,008,313	22.66%	$ 60,008,313	25.61%	$ 15,367,562	S&P Review
2014	$ 12,347,474	$ 12,884,660	$ 14,980,547	24.42%	$ 65,189,100	18.94%	$ 61,334,505	28.83%	$ 17,682,460	
2015	$ 14,958,327	$ 16,433,444	$ 19,728,333	27.19%	$ 60,440,453	24.75%	$ 60,440,453	34.51%	$ 20,860,021	2017 S&P Rating Upgrade Data
2016	$ 13,193,691	$ 18,402,051	$ 18,731,887	29.74%	$ 69,374,234	19.02%	$ 61,870,870	27.11%	$ 16,772,485	
2017	$ 20,744,977	$ 20,530,583	$ 22,369,583	32.36%	$ 78,422,456	26.45%	$ 63,453,093	40.69%	$ 25,821,961	S&P Review, Rating Upgrade Feb 2
2018	$ 22,730,995	$ 25,702,705	$ 26,392,528	37.53%	$ 70,489,567	32.25%	$ 68,491,804	40.46%	$ 27,708,631	
2019	$ 30,875,322	$ 29,944,645	$ 32,449,619	43.28%	$ 70,254,830	43.95%	$ 69,185,420	36.81%	$ 25,463,919	
2020	$ 25,942,119	$ 21,410,552	$ 27,398,985	24.60%	$ 101,726,756	25.50%	$ 87,033,223	22.88%	$ 19,913,674	
2021	$ 26,556,701	$ 29,390,294	$ 30,095,247	39.41%	$ 77,374,934	34.32%	$ 74,584,587	28.33%	$ 21,133,449	
2022	$ 33,301,217	$ 35,410,907	$ 36,230,054	43.42%	$ 80,216,265	41.51%	$ 81,556,145	31.52%	$ 25,704,819	
2023**	$ 30,301,752			0.00%		#DIV/0!	$ 91,703,604	24.76%	$ 22,705,354	
2024**										

* https://www.usinflationcalculator.com/
** Budgeted Estimates

DC Resolution 2003-263: Davis County shall establish a goal and standard for a minimum total fund balance in the Davis County General Fund by December 31, 2004, in an amount equivalent to Ten Percent (10%) of the total revenues of the Davis County General Fund and by December 31, 2010 increase that total fund balance to Fifteen Percent (15%) of total general fund revenues thereafter maintaining that fund balance at not less than Fifteen Percent (15%).

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