Budget Presentation Fiscal Year 2024 Rev 1

October 3, 2023

Why do we need a budget revision 3 months into the fiscal year?

- **Salary Adjustments**
- **Fee Schedule Changes**
- **Carry-Over Projects**

A carry-over project is defined as a project that was budgeted for in the previous year's budget, but due to timing or construction circumstances, the project was not completed. Unspent funds now need to be carried-over from the previous budget to the current fiscal year. In all cases, unspent monies will be pulled from the respective funds’ cash reserves or unspent fund balance.

Fee Schedule Changes

Public Works		
Airport		
	Current	FY 2024 Revision 1
Unauthorized Fuel Fee	NEW	$1,000.00

Police		
	Current	FY 2024 Revision 1
Private Security and/or Traffic Control	$ 85 per hour	$ 100 per hour

Parks & Recreation		
Recreation Programs		
Football	Current	FY 2024 Revision 1
Youth Flag 3rd-9th	$ 35.00	$ 45.00

Salary Ranges Changes

	Salary Ranges - Effective - October 8, 2022	Salary Ranges - Proposed - October 7, 2023	
Pay Grade	Annual Midpoint	Annual Midpoint	% Change
3	$44,139	$44,714	1.30%
4	$47,902	$49,553	3.45%
5	$50,014	$52,667	5.30%
6	$52,820	$56,948	7.82%
7	$62,094	$63,448	2.18%
8	$63,722	$67,065	5.25%
9	$69,926	$74,156	6.05%
10	$77,931	$82,359	5.68%
11	$85,353	$88,743	3.97%

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Salary Ranges Changes

	Salary Ranges - Effective - October 8, 2022	Salary Ranges - Proposed - October 7, 2023	
Pay Grade	Annual Midpoint	Annual Midpoint	% Change
12	$87,433	$92,998	6.37%
12P	$89,227	$94,680	6.11%
13	$101,867	$106,099	4.15%
14	$107,269	$113,956	6.23%
15	$111,926	$116,553	4.13%
16	$117,525	$125,794	7.04%
17	$130,135	$136,466	4.87%
18	$143,189	$151,518	5.82%
CM	$177,165	$177,170	0.00%

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Hourly Ranges Changes for Non-Benefited Employees

	Salary Ranges - Non-Benefited Positions Proposed October 2022	Salary Ranges - Non-Benefited Positions Proposed October 7, 2023	
Grade	Hourly Midpoint	Hourly Midpoint	% Change
PT2	$10.27	$10.76	4.77%
PT3	$13.03	$13.65	4.76%
PT4	$13.90	$14.56	4.75%
PT5	$16.14	$16.91	4.77%
PT6	$19.09	$20.00	4.77%

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General Fund Budget Summary

Budgeted revenue is increasing by $315k.

Budgeted expenses are increasing by $315k.

State law requires that the General Fund balance remain between 5-35% of revenues.

We are projecting that we will end the fiscal year at 27%.

General Fund Budget Revenues Summary

Budgeted revenues increasing by $315k.

- Energy sales tax budget moving from $2.75M to $2.87M.
- Budgeting for an additional $11k in grants.
- $26k increase in interest earnings.
- $158k increase in Indirect Service revenue.

Transfer of $500k to Streets & Storm Drain Fund being removed.

- $500k is instead being transferred to the Rec Center Capital Project Fund.

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General Fund Budget Expense Summary

Budgeted expenses increasing by $315k.

- Personnel (wages & benefits) expenses across the General Fund are increasing by $185k or 0.74% from $24,806,576 to $24,991,235.
- $55k for treatment of historic London Plane trees on Main St.
- $95k in the IT Division for core switch replacement.
  - Replacing the existing critical Huawei core switch with an HP (Aruba) solution due to Huawei's lack of available U.S. support.
- No longer budgeting for $22k in thermal imagers in the Fire Division, those will be purchased by the Motor Pool and leased to the Fire Division.

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Capital Project Funds

Land Acquisition and Capital Buildings Fund

- Decreasing the budget for land acquisition from $1M to $500k.
- The budget for the construction of a buildings and grounds shop is going from $1M to $2.417M.
    - Last Year’s unspent funds are being carried over.
- Remodel for the old library into a new recreation office is going from $1.1M to $1.7M.
    - We originally only budgeted for a portion of the project thinking it would not be completed in this fiscal year. We are now budgeting for the completion of the project.

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Capital Project Funds

Recreation Center Fund

- This year’s budget for construction is moving from $2M to $2.5M.
- Transfer into this fund from the General Fund is increasing by $500k.

Capital Project Funds

Parks Capital Project Fund

Funds unspent in last fiscal year that are being carried forward:

- Electric Park budget moving from $1M to $1.367M.
- Urban Forest project going from $78k to $468k.

New Budget Item:

- $168k in Parks and Recreation Impact Fee Developer Reimbursements

Water Fund

Budgeted Expenses

Carryover Funds

- 5M Gallon Water Tank - Budget going from $3M to $3.5M

New Budget Items

- Flood expenses moving from zero to $850k.
  - Rebuilding the banks on the upper crab creek line.

Sewer Collection Fund

Budgeted Expenses

Carryover Funds

- $68k increase for North Industrial Lift Station

Other Budget Changes of Note

- Developer Impact Fee Reimbursements increasing from $960k to $1.524M.

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Sewer Plant Fund

Budgeted Expenses

Carryover Funds

- $250k in carryover funds for sewer plant related expenses.

Power & Light Fund

Budgeted Expenses increasing by $1.79M

- The development construction material budget is going down from $4.5M to $4M.
- Carryover projects is increasing capital expenses by over $2M.

Budgeted Revenue increasing by $300k.

- Budgeting for miscellaneous revenue to increase by $300k.

Streets and Storm Drain Fund

Budgeted Expenses increasing by $2.981M.

- Developer Impact Fee Reimbursements increasing by $285k.
  - Based on actual IF revenue collected in FY23 and contracts.
- Most of the other increases are carry over capital expenses.

Budgeted Revenue increasing by $6.147M

- All of this increase are grants that will reimburse capital expenses.

Gun Club Fund

Budgeted Revenues are increasing by $158k.

- Grant was received to help fund a sporting clay course.
- Grants and donations revenue is increasing from $14k to $82k.
- The sporting clay course is projected to increase revenue by $89k.

Budgeted Expenses are increasing by $128k.

- $83k to build the sporting clay course.
- Cost of targets going from $108k to $136k.
- Part time personnel increasing by $17k.

Broadband Fund

Increasing capital equipment budget by $350k.

- Replacing the core router.
  - Also due to lack of available U.S. support.

Budgeted Revenues are increasing by $80k.

- Increasing interest earnings from $90k to $120k.
- Commercial internet revenue increasing from $650k to $675k.
- Rent revenue of wifi routers is increasing from $175k to $200k.

Questions?

SPANISH FORK
PRIDE & PROGRESS

Local Building Authority Budget Fiscal Year 2024 Rev 1

October 3, 2023

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Local Building Authority Budget Changes

Increasing the Library Hall construction budget by $553k.

- This is a carryover of unspent funds from last year.
- Total construction amount remains the same ~$21M.

Increasing the SFCN building construction budget by $3.7M.

- This is a carryover of unspent funds from last year.
- Total construction amount remains the same ~$12M.

Increasing interest earnings by $165k.

Questions?