

New Satellite School or Large Expansion Application

Charter School Name:		
Charter School Dir	ector:	
The request is for:	(select one)	
☐ Satellite School		☐ Large Expansion
Grade levels cu	irrently served:	Grade levels currently served:
Grade levels requested for satellite school:		Grade levels requested for satellite school:
		Current max enrollment:
Max enrollment requested for satellite school: Max enrollment requested for satellite school:		
Current LEA location(s) (city and		
district):		
Requested location for satellite school (city and		
district):		
I certify that this request is being made by the governing board and has been discussed in an open and public		
meeting.		
Board Chair/ Date		Director/ Date
Please select one res	sponse per requirement:	
\square Yes \square No		n the requirements of federal and state laws, regulations,
	and Board rule.	
\square Yes \square No	2. The charter school meets the academic and other standards and requirements of the	
	charter school authorizer.	
\square Yes \square No	3. The charter school is in good standing with the SCSB.	
\square Yes \square No	4. The charter LEA, as a whole, qualifies as high performing under the SCSB's approved	
	definition of high performing.	
\square Yes \square No	5. The school complies with all public school legal obligations.	
\square Yes \square No	6. The charter school has no outstanding corrective action that has not yet been resolved by	
	the completion of a corrective action	on plan.
\square Yes \square No 7. The charter school has a hir		lan in place to ensure there are adequate qualified
		needs of the proposed student population.

Required Attachments:

- 1. Provide a 1-page explanation of the justified need for the requested new satellite school or large expansion.
- 2. Provide a 1-page overview describing how the new satellite school or large expansion will provide educational services consistent with state law and Board rule.
- 3. Provide a 1-2 page plan for the new satellite school or large expansion to administer and have the capacity to carry out statewide assessments, including proctoring statewide assessments.
- 4. Provide a 1-3 page detailed description of the evidence-based instruction for special populations that will be provided to students as required by federal law.
- 5. Provide a 1-3 page market analysis. Per R277-552(2), market analysis should be a qualitative and quantitative analysis of the educational market near a proposed charter school, including:
 - (a) the school's target demographics;
 - (b) population and development trends in the area;
 - (c) nearby competing public schools;
 - (d) the proposed school's forecasts, along with supporting data; and
 - (e) any risks, barriers, or regulations that may impact a proposed school's success.
- 6. Provide a 2-4 page response addressing if the charter school is operationally successful, taking into consideration at least two years of data for every school under the charter agreement. Per R277-552(7), a charter school is considered to be operationally successful if:
 - (i) For each of the schools under the charter agreement, the charter school meets the following criteria:
 - (A) for a school with 350 or fewer students enrolled in the school, at least a 120% debt coverage ratio* for each of the three years before the request for a satellite;
 - (B) for a school with between 351 and 499 students enrolled in the school, at least 115% debt coverage ratio* for each of the three years before the request for a satellite;
 - (C) for a school with between 500 and 750 students enrolled in the school, at least a 110% debt coverage ratio* for each of the three years before the request for a satellite; or
 - (D) for a school with more than 750 students enrolled in the school, at least a 105% debt coverage ratio* for each of the three years before the request for a satellite;
 - (ii)the charter school is financially viable, as evidenced by the charter school's financial records, including the charter school's:
 - (A) most recent annual financial report (AFR);
 - (B) annual program report (APR); and
 - (C) audited financial statements;
 - (iii) the charter school has maintained a net lease-adjusted debt burden ratio of under 25% for each of the last three years; and
 - (iv) the charter school's financial statements report revenues in excess of expenditures for at least three of the last four years;
 - (v) the charter school is meeting the terms of its charter agreement;
 - (vi) the charter school has maintained for each of the last three years:
 - (A) a re-enrollment rate of at least 80%;
 - (B) a waitlist of at least 40% of its annual enrollment; or
 - (C) there is a demonstrated demand for the proposed satellite or large expansion, taking into consideration the market analysis.

*For purposes of this section "debt coverage ratio" means: a debt coverage ratio calculated using (revenue - expenditures + interest cost + depreciation) divided by annual debt service; or if the charter school's facilities are leased and not owned, a debt coverage ratio calculated using (revenue - expenditures + facility lease payment + real property taxes + depreciation) divided by annual debt service.