



Introduction to EDF Renewables & Utah Solar 1 Project

West Millard Mosquito Abatement District

September 11, 2023



Utah Solar 1

300MW | 2025 COD | Millard County, UT

SITE CONTROL

- 100% land for solar under lease with State Lands
- Easement Agreement with SITLA to access IPP

RESOURCE ASSESSMENT & TECHNOLOGY

- Solar PV
- PV: 300MWac

INTERCONNECTION & TRANSMISSION

- Queue: Q#44 (LGIA)
- Sub: IPP 345kV Switchyard (IPA)
- Gen-tie: 3 miles, easement w/ SITLA

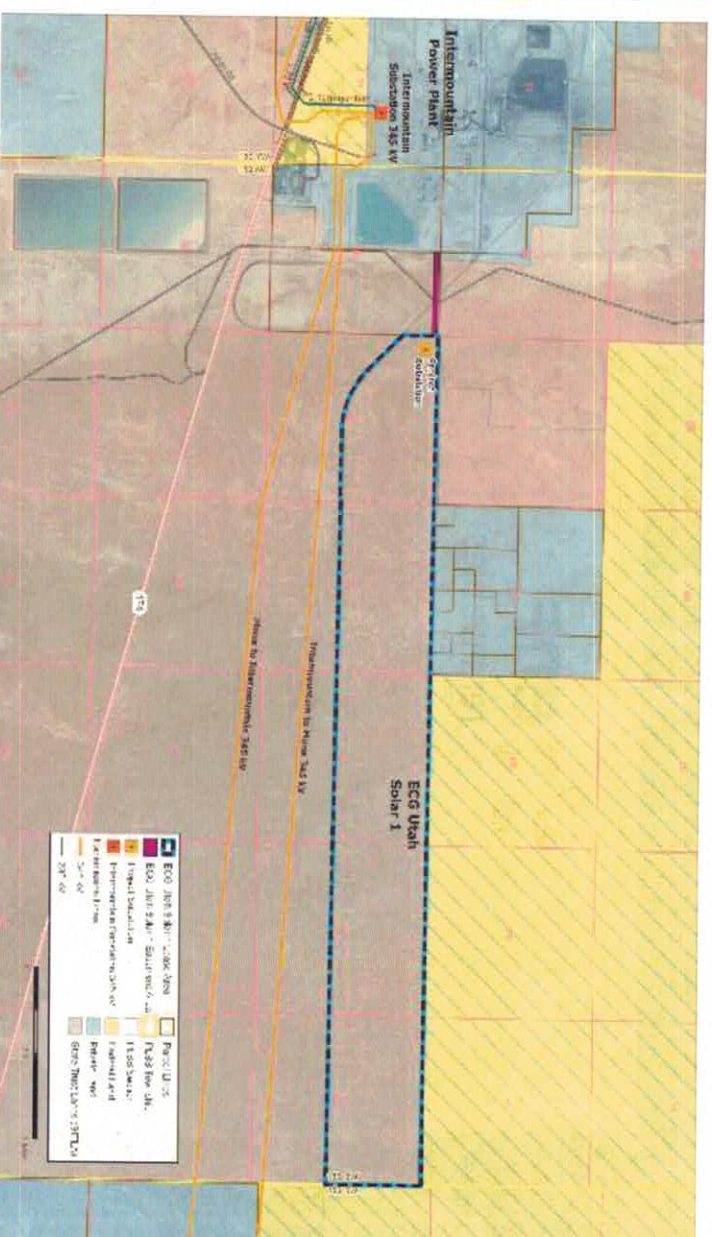
PERMITTING

- Three CUPs secured with Millard County to support PV solar, gen-tie, and substation
- Community Development Area Plan

ENVIRONMENTAL

- All environmental surveys completed
- No sensitive species

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- Initiated by Energy Capital Group in 2013, EDFR involvement in 2016
- Located within Energy & Industry Park Area per the Millard County CDA
- Located adjacent to the IPP property and substantially completed all pre-construction development activities

UTS1: Anticipated Permitting & Development Schedule

✿ 2013 – 2016: Land & Permitting

- 2013, Lease Agreement with SITLA
- 2015, CUP Permits secured
 - Z-2013-036, Z-2015-020, Z-2015-021
- 2016, CDA Adopted

✿ Q4 2022: LGIA, Executed

✿ Q1 2024: Project NTP / Procurement

✿ Q4 2024: Construction Start

✿ Q4 2025: Commercial Operation

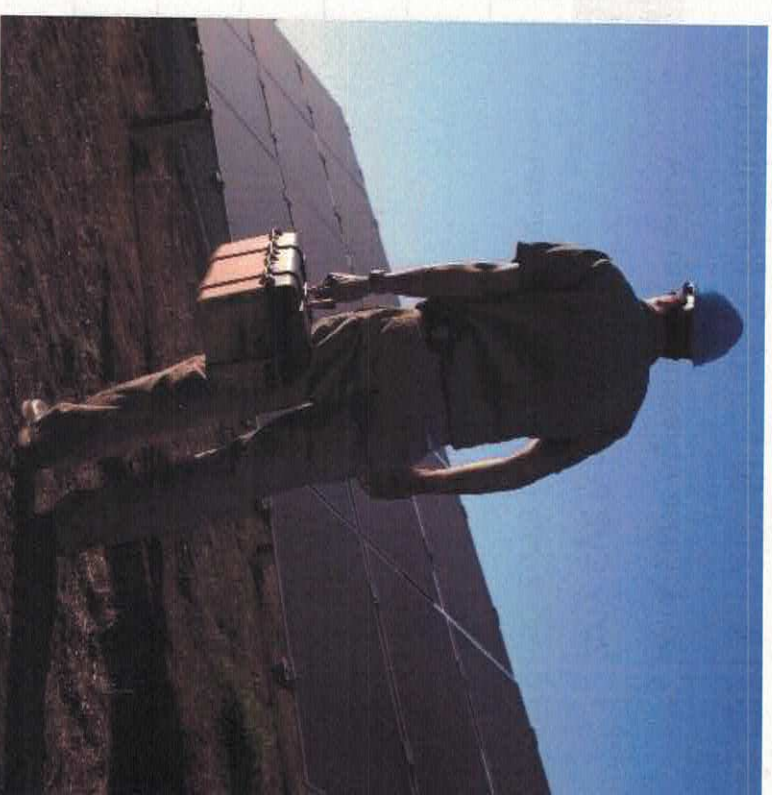


Activity	2013 - 2016	2017 - 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Land / Permitting (CUP, CDA)														
LGIA														
Project Development														
Procurement / Pre-Construction														
Construction														
Project COD														

Project Benefits

- **Benefits to Millard County:**
 - **Jobs:** 400+ jobs during peak of construction, workforce expected to average 200+ workers per day
 - **Tax Revenue:** During operations, annual property tax revenue through Tax Increment
 - **Stimulates Local Business:** Indirect benefits; increase jobs = increased local purchases, restaurant, hotel stays
 - **Supports IPP Renewed** providing clean energy for long-term storage capabilities
- **Benefit to Utah Schools:**
 - Lease Agreement is 100% on SITLA land, payments will support K-12 funding of Utah public schools

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Tax Increment Request

- CDA contemplates a Tax Increment to **facilitate** public and private infrastructure development
- A Tax Increment is **necessary** for UTS1 to be competitive
- **Incentivize** UTS1 development and operations
- **\$410M investment** will generate approx. **\$35M** in tax payments over 20-yr period
- A **50% Tax Increment** would be retained by the Project, with funds committed for administration
- Remaining **50% Tax Increment**, would be remitted to the taxing entities, totaling **over \$18M**
- Greater detail outlined in forthcoming **Project Area Budget**

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Total Tax Increment Generation 2026 - 2045 (100%):		Total Amounts
Millard County	\$	10,000,000
Millard County School District	\$	21,000,000
Millard County Mosquito Abatement	\$	2,000,000
Millard County Fire Service District	\$	1,000,000
Multicounty Assessing & Collecting Levy	\$	50,000
County Assessing & Collecting Levy	\$	1,000,000
Total Sources of Funds:	\$	35,050,000

Uses of Tax Increment 2026 - 2045 (Assuming 50% for Project)		
Redevelopment Activities (Infrastructure, Relocation, Incentives, etc.)	\$	16,500,000
RDA Administration	\$	400,000
Total Uses of Funds:	\$	16,900,000

Remaining for Taxing Entities 2026 - 2045 (50%)		
Millard County	\$	5,000,000
Millard County School District	\$	10,500,000
Millard County Mosquito Abatement	\$	1,000,000
Millard County Fire Service District	\$	500,000
Multicounty Assessing & Collecting Levy	\$	50,000
County Assessing & Collecting Levy	\$	1,000,000
Total	\$	18,050,000

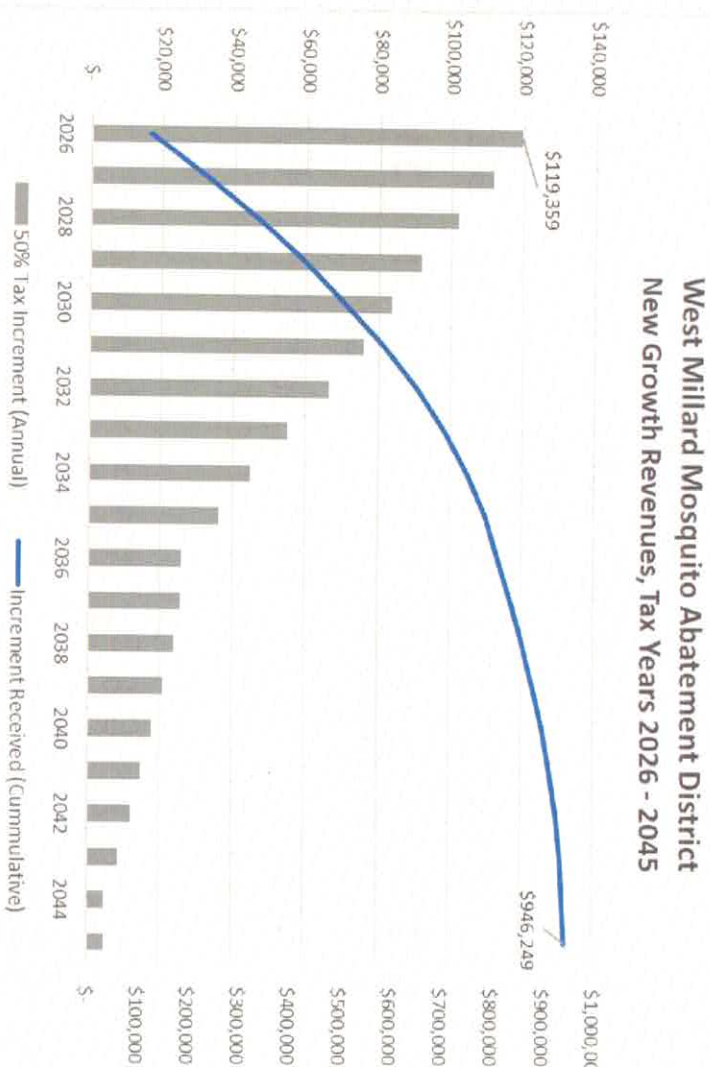
Example: \$410M investment & 50% Tax Increment, Yrs. 1 – 20
Numbers are rounded

Impact: West Millard Mosquito District

- \$119,359: Estimated New Growth in Year 1
- \$946,249: Estimated Total New Growth in Years 1 - 20

Tax Area 015 - 0000 2022

	Auditor's Certified Rate	Proposed Rate	Final Adopted Tax Rate
1010 MILLARD COUNTY	0.003503	0.003147	0.003147
1015 MULTICOUNTY ASSESSING & COLLECTING LEVY	0.000015	0.000015	0.000015
1020 COUNTY ASSESSING & COLLECTING LEVY	0.000356	0.000356	0.000356
2010 MILLARD COUNTY SCHOOL DISTRICT	0.006616	0.006616	0.006616
4040 MILLARD COUNTY MOSQUITO ABATEMENT	0.000597	0.000597	0.000597
4090 MILLARD COUNTY FIRE DISTRICT	0.00031	0.00031	0.00031
Total for Tax Area 015 - 0000 2022	0.011397	0.011041	0.011041



Example: \$405M investment & 50% Tax Increment, Yrs. 1 - 20



Community Development Area
CDA
growth
New growth revenue



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