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Corridor Preservation Request – Saratoga Springs

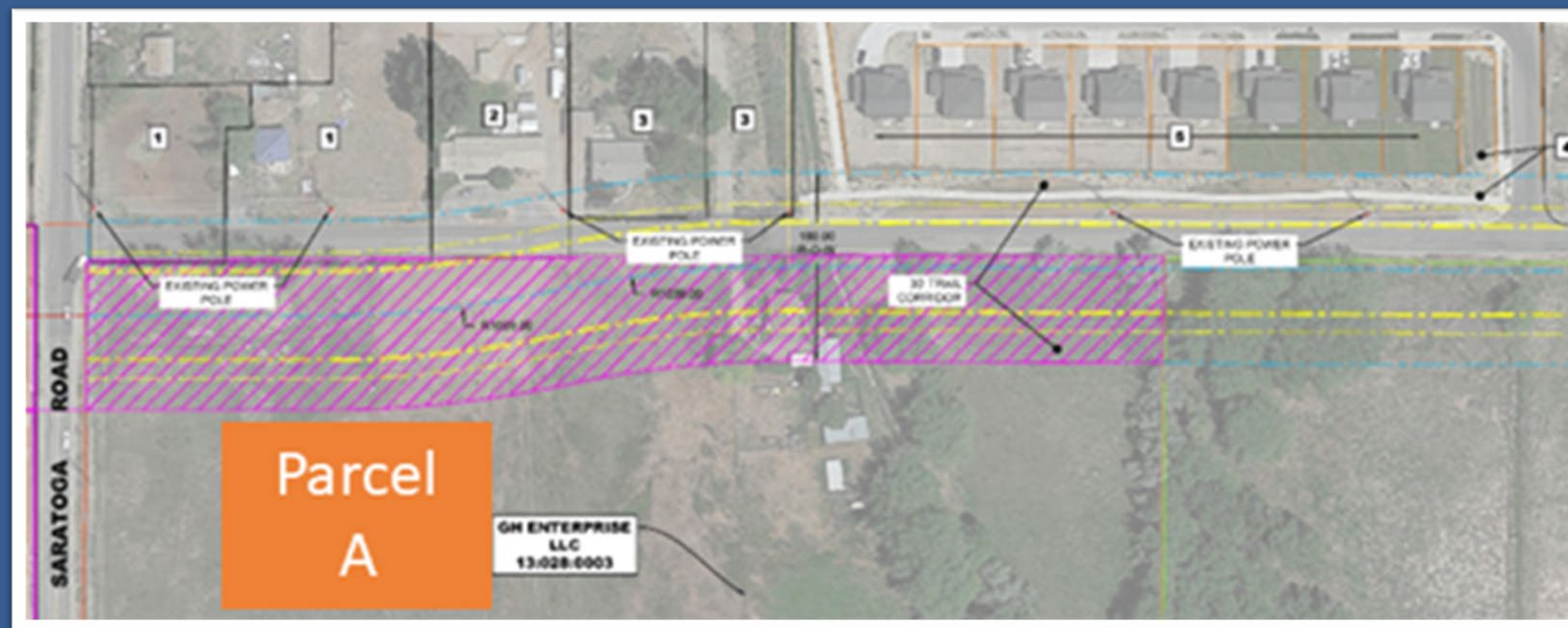
September 25, 2023

Background

- Saratoga Springs City is requesting Corridor Preservation Funds in order to acquire multiple segments of ROW located between Saratoga Road (2300 W) and 1100 W
- City has exhausted its other methods for voluntary acquisition

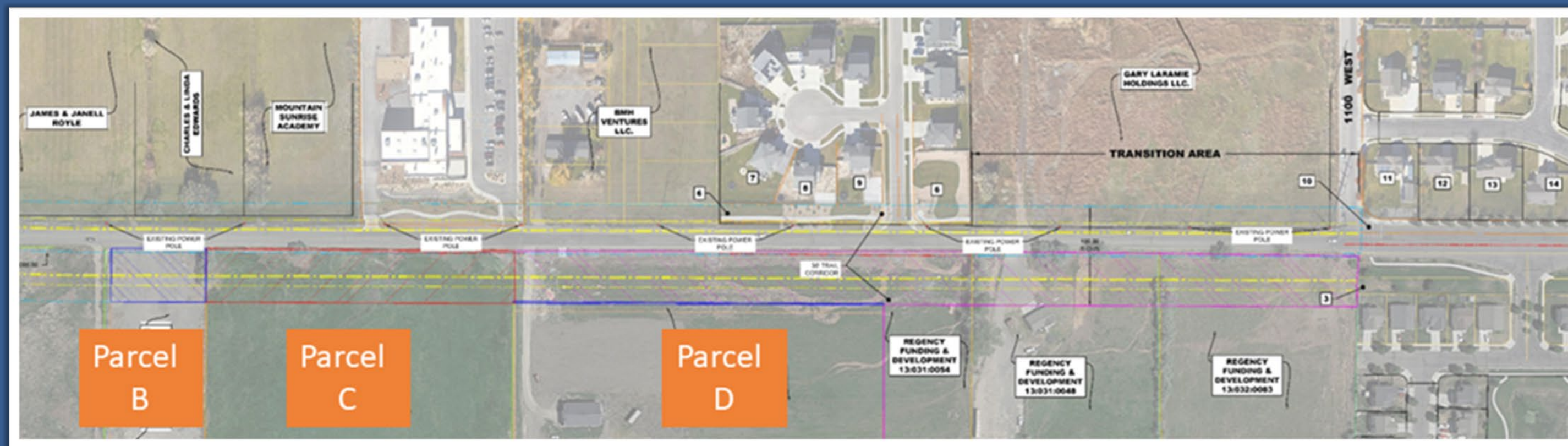
Parcel "A"

- 2.82 acres from a 23.355-acre larger parcel
- Mostly vacant land, 2,016-sf home constructed 1966,
- Appraised Value -\$920,500



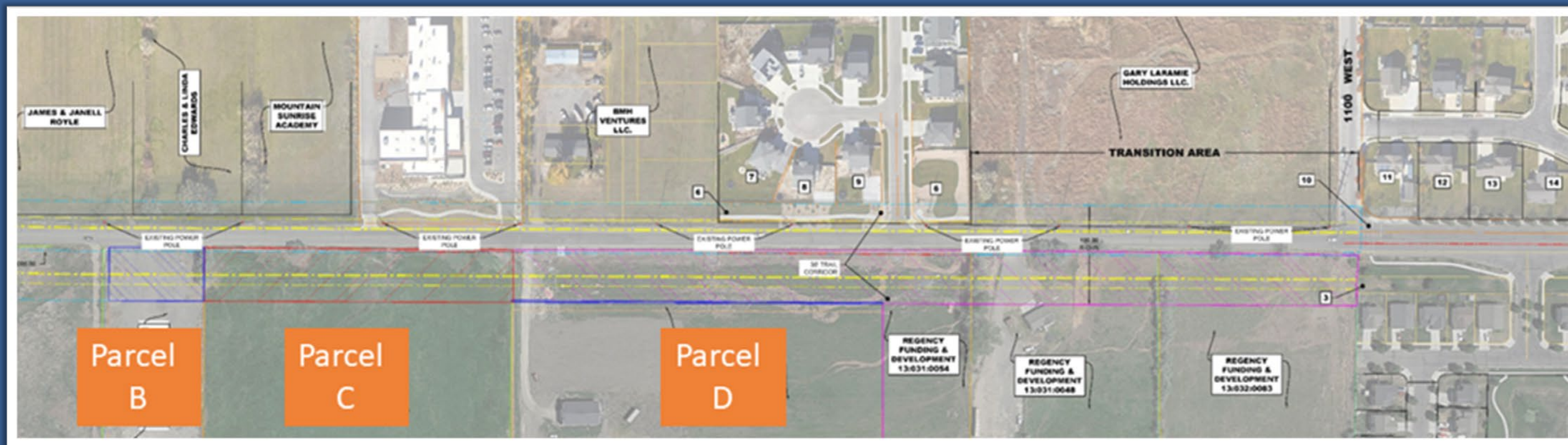
Parcel "B"

- 0.38 acres from a 3.78-acre larger parcel
- Vacant land
- Appraised Value - \$129,600



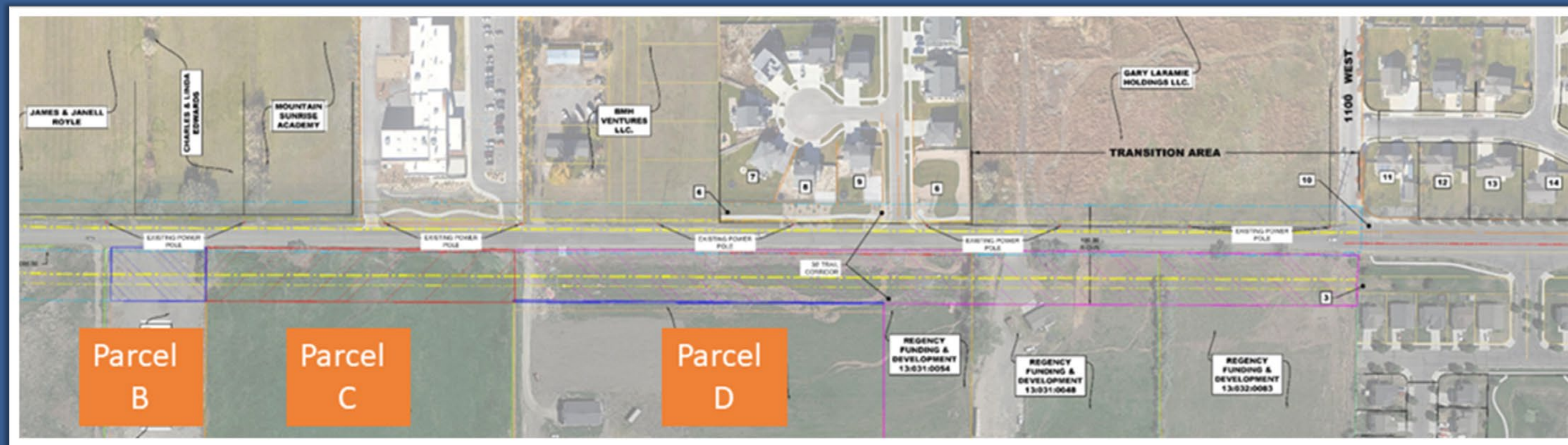
Parcel "C"

- 1.24 acres from a 12.37-acre larger parcel
- Vacant land
- Appraised Value -\$393,600



Parcel "D"

- 3.33 acres from a 28.50-acre larger parcel
- Mostly vacant land, 1,149-sf home constructed in 1970, field fencing, well house
- Appraised Value -\$1,125,300



Summary

- Total acreage – 7.77
- Estimated closing costs - \$50,000
- Total Funds Requested - \$2,569,000
- Remaining CPF balance - \$3,884,015
- Questions?



Suggested Motion

“I move that the MPO TAC recommend to the MPO Board approval of the Saratoga Springs request for \$2,569,000 in Corridor Preservation Funds.”



Corridor Preservation Request – Utah County

September 25, 2023

Background

- Utah County is requesting Corridor Preservation Funds in order to acquire ROW located at approximately 1600 W 8000 S in Spanish Fork
- Current interest by developers



Parcel Information

- 1.091 acres from a 10.606-acre larger parcel
- Mostly vacant agricultural land, concrete irrigation ditch and perimeter field fencing



Summary

- Appraised Value - \$356,800
- Estimated closing costs - \$20,000
- Total Funds Requested - \$376,800
- Remaining CPF balance - \$3,507,215
- Questions?

Suggested Motion

“I move that the MPO TAC recommend to the MPO Board approval of the Utah County request for \$376,800 in Corridor Preservation Funds.”