

Lumen Scholar Institute Statement of Activities

Created on September 10, 2023
For Prior Month

	Annual June 30, 2024 Budget	Year-to-Date August 31, 2023 Actual	% of Budget
Net Income			
Income			
Revenue From Local Sources	25,000	10,872	43.5 %
Revenue From State Sources	4,295,184	772,667	18.0 %
Revenue From Federal Sources	136,025	0	0.0 %
Total Income	4,456,209	783,539	17.6 %
Expenses			
Instruction/Salaries	2,679,513	160,507	6.0 %
Employee Benefits	456,841	20,905	4.6 %
Purchased Prof & Tech Serv	479,000	36,616	7.6 %
Purchased Property Services	198,600	28,262	14.2 %
Other Purchased Services	144,670	10,575	7.3 %
Supplies & Materials	471,301	78,562	16.7 %
Debt Services & Miscellaneous	4,077	448	11.0 %
Total Expenses	4,434,002	335,875	7.6 %
Total Net Income	22,207	447,664	2,015.9 %

Lumen Scholar Institute
Statement of Financial Position
Created on September 10, 2023
For Prior Month

	Period Ending 08/31/2023	Period Ending 08/31/2022
	<u>Actual</u>	<u>Actual</u>
Assets & Other Debits		
Current Assets		
Operating Cash	1,957,731	1,992,291
Accounts Receivables	93,982	111,832
Other Current Assets	5,366	5,366
Total Current Assets	<u>2,057,079</u>	<u>2,109,489</u>
Net Assets		
Fixed Assets	700,711	608,390
Depreciation	(266,762)	(165,237)
Total Net Assets	<u>433,949</u>	<u>443,153</u>
Total Assets & Other Debits	<u>2,491,028</u>	<u>2,552,642</u>
Liabilities & Fund Equity		
Current Liabilities	<u>26,744</u>	<u>43,828</u>
Long-Term Liabilities	<u>274,772</u>	<u>385,202</u>
Fund Balance	<u>1,741,848</u>	<u>1,895,992</u>
Net Income	<u>447,664</u>	<u>227,620</u>
Total Liabilities & Fund Equity	<u>2,491,028</u>	<u>2,552,642</u>