

Lakeview Academy of Science, Arts and Technology
Balance Sheet - Board Report
07/01/2023 to 07/31/2023

	Current Month YTD DRAFT	Prior Month YTD FINAL
Assets		
Cash		
Operating cash		
Checking	4,071,578	3,628,782
Savings	925,354	924,569
Cash on Hand	300	300
Total Operating cash	<u>4,997,232</u>	<u>4,553,650</u>
Restricted cash		
Bond Principal	281,656	252,783
Bond Interest	180,833	134,421
Bond Reserve	851,700	851,700
Repair and replacement	175,000	175,000
Expense fund	52,158	74,287
Analyzed checking	54	51
Total Restricted cash	<u>1,541,401</u>	<u>1,488,241</u>
Total Cash	<u>6,538,632</u>	<u>6,041,892</u>
Accounts receivable		
Local	-	2,428
State	-	14,466
Federal	-	195,732
Sales tax receivable	1,580	1,157
Total Accounts receivable	<u>1,580</u>	<u>213,784</u>
Prepaid and other assets		
Prepaid expense	-	7,770
Deferred charges	3,738	-
Total Prepaid and other assets	<u>3,738</u>	<u>7,770</u>
Total Assets	<u>6,543,951</u>	<u>6,263,445</u>

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	Current Month YTD DRAFT	Prior Month YTD FINAL
Liabilities and fund balance		
Liabilities		
Accounts payable		
Accounts payable	21,026	145,196
Payroll and benefits payable	427,779	-
Purchasing liabilities	12,165	11,981
Total Accounts payable	460,970	157,177
Other current liabilities		
Accrued salaries and wages	6,121	249,396
Accrued withholdings	-	40,695
Other accrued benefits	-	80,864
Deferred revenue	-	12,470
Total Other current liabilities	6,121	383,425
Total Liabilities	467,091	540,602
Fund balance		
Beginning fund balance	5,722,844	5,084,564
Net income	354,016	638,280
Total Fund balance	6,076,860	5,722,844
Total Liabilities and fund balance	6,543,951	6,263,445