

**Interlaken Town Council
Public Hearing Minutes**
FY2024 Budget and Truth in Taxation Hearing
Tuesday, 8 August 2023, 6:01 PM – 6:40 PM
Town Pump House, 326 Luzern Rd., Midway, UT

Meeting can be attended remotely with Zoom Video Conferencing Software

Zoom Meeting ID: 516 337 9977

Password: 84049

Zoom Meeting Link

<https://us02web.zoom.us/j/5163379977?pwd=QIJNT3loV3J4Nm83TFJ0dGVSUE1ldz09>

1. Call to Order – Mayor Harrigan called the meeting to order at 6:01pm

2. Roll Call

Greg Harrigan, Mayor

Chuck O’Nan, Council Member

Sue O’Nan, Council Member

Justin Hibbard, Council Member

Chuck Cullom, Council Member was absent

3. Presentations – Interlaken Town Council and Town Clerk

- FY2024 Interlaken Town Tax Increase and Budget – see the attached budget documents

4. Public Hearing Comment:

Terry Goodall, 255 Interlaken Dr. – asked if we shouldn’t be seeing increased tax revenue from the increase in developed lots? One of the reasons we became a town was to reduce our tax load per property with an increased number of homes. The proposed tax increase is big.

Bart Smith – the town receives revenue from the state through B&C road tax and sales tax revenue. This is significant revenue that was not available to IMWC prior to incorporation as a town. The proposed tax increase is targeted at building reserves for future road expenses, which will be substantial. Sue O’Nan – we haven’t raised our tax rate since August 2019.

Tasha Lingos, 311 Interlaken Dr. – gave thanks to the council and all that contributed to the budget process.

Becky Rambo, 248 Interlaken Dr. – added her thanks to the council.

5. Council Comments and Discussion

Sue O’Nan – supports the proposed FY2024 budget as presented. Chuck O’Nan – asked what we planned to do with the revenue previously used to pay off the water bond. Our last bond payment is scheduled for January 2024. Smith – some of that revenue will be transferred to

the General Fund to pay for the water system's share of administrative expenses. In past years, that amount is roughly 50% of the administrative expenses, not including road maintenance and repair.

6. Adjournment of Hearing – Town Council Meeting will follow

Council member Sue O'Nan moved to adjourn the meeting. Council member Chuck O'Nan seconded the motion. The motion passed unanimously. The meeting was adjourned at 6:40 PM.