



County Economic Opportunity Board

August 17, 2023

3:30 p.m.

47 South Main, Council Chambers (3rd floor)

1. **Welcome & Roll Call**
2. **Better City Economic Development Report**
3. **Site Ready Tooele**
4. **Grants**

A. 2024 Rural County Grant Part A

Establish budget for the 2024 Rural County Grant Part A.

Attachments

1. 2023-08-17 Better City - ED discussion (002).pdf

5. **Adjournment**

Tooele Community Economic Opportunity Board – discussion 17 August 2023

Better City Economic Development Report:

- The Report for the 2023 Rural County Grant has been submitted before Sep 1st, so we are now eligible to apply for the 2024 Rural County Grant - \$200,000 with no match.

Economic Development Professional	\$60,000.00
Tooele City	\$60,000.00
Small Business grants - Round 1	\$45,184.71
Small Business grants - Round 2	\$72,400.00
Small Business Development Center	\$15,000.00
Economic Development Plan	\$12,760.00
Administrative Fee	\$20,000.00
Totals	\$285,344.71

Note: \$85,344.71 comprises amounts from the 2022 Part A grant that were expensed in 2023

- The Report for the 2021 Part B Grant is nearly ready and will be submitted in time

Sub-grantee	Project	Phase	Amount spent by sub-grantee on the project (\$)	Amount reimbursed from Part B (\$)	Amount <u>not</u> reimbursed (\$) (County's Part B match)	Tooele County's Part B Match (%)
Tooele City	Tooele Business Park - Site Ready	1	\$125,981.50	\$75,588.90	\$50,392.60	40%
		Total Part B	\$125,981.50	\$75,588.90	\$50,392.60	40%
<i>Note: Tooele City also received \$60,000 from the 2023 Rural County Grant</i>						
Sub-grantee	Project	Phase	Amount spent by sub-grantee on the project (\$)	Amount reimbursed to sub-grantee (\$)	Amount <u>not</u> reimbursed (\$) (County's Part B match)	Tooele County's Part B Match (%)
Gardner-Batt	Industrial Park - Site Ready	1	\$167,500.00	\$100,000.00	\$67,500.00	40%
Gardner-Batt	Industrial Park - Site Ready	2	\$205,127.00	\$24,411.10	\$180,715.90	88%
		Total Part B	\$372,627.00	\$124,411.10	\$248,215.90	67%
		Part B Totals	\$498,608.50	\$200,000.00	\$298,608.50	60%

- Tooele County submitted a bid to host the National Championship Air Races at Wendover Airport beginning in 2025. The races provide a \$100 million local impact from 69,000 visitors. We are likely to be selected as one of 2-3 finalists for the Reno Air Racing Association who will investigate each site. If Wendover is selected, immediate upgrades costing \$2.3 million will be required immediately, followed by another \$2.3 million in 3 to 5 years. Letters of support came from Governor Cox, GOEO, Utah Aeronautics and Defense Association Utah Office of Tourism, World Trade Center Utah, Utah Association of Counties, Visit Salt Lake, Nevada Dept. of Tourism, West Wendover, and others.

Tooele Community Economic Opportunity Board – discussion 17 August 2023

Economic Development Projects:

- For the 2024 Rural County Grant – not competitive and no match required – we need to recommend how to allocate the \$200,000 we'll request. (Due Oct 1, but we can apply now and receive grant funds soon). Note: funds must be spent by 30 June 2024. Possible option for discussion:
 - \$70,000 for an economic development professional
 - \$130,000 for another round of small business sub-grants
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- For the 2024 Rural Communities Opportunity Grant – probably up to \$600,000. It is competitive, and with probably require a 40% match from the County or developers. Already opened Aug 1st and closes Oct 1st. Possible options for discussion:
 - Help fund upgrades to Wendover Airport (GOEO has already asked how they can help with the Airport, including with grant)?
 - More financial support to industrial parks?
 - Other infrastructure projects related to economic development?
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- Note: GOEO has a Water Infrastructure Projects Grant/Loan FY 2024
 - Opens: Aug. 17, 2023
 - Closes: Aug. 31, 2023
 - The \$50 million Water Infrastructure Projects program will assist local public entities such as water districts, cities, and public water suppliers with improvements to water-related systems.