

City of Woodland Hills, UT

Finance Committee Meeting

Tuesday, January 17, 2023 at 8:00 pm

- **Welcome and Meeting Opening**
Call to Order - Mike Taylor

Welcome Drew Jorgenson

- Tabled - He wasn't able to make it tonight

Review and approval of the November 15th, 2022 minutes on City Website – Mike Taylor (attached for our convenience)

- Tim = moved
- Janet - 2nd
- Approved

Briefing on latest city budget numbers and verify that 7/2022-6/2023 departmental fiscal budget numbers are in-line as submitted and approved - Chris Helvey

- Chris will go over the revised budget numbers with City Council for an approval vote at the next meeting.
- -Property taxes will be about the same
- -Sales Tax revenue will be up about \$60,000
- -Franchise tax and telephone tax will increase some
- -Fiber revenue will go away after this year, as all the fiber loans will be complete.
- -There will be an administrative cost of living bump in pay.
- -Instead of making an extra principal reduction on our loan, we will use those funds to cover escalating lawsuit costs.
- -\$22,000 in addition to what's budgeted is needed for plow and salt due to a heavy winter.

Status for installing of security cameras at strategic city locations – Mike Taylor

- Not paid for yet.
- Equipment not here yet it's on back order..
- Distributors keep putting them off.
- They are coming from China so they are delayed.

Capital expense plan discussion – Mike Taylor

- Snow Plows
- 2 smaller plows are leased for 3 years and the leases are up this year. They were under warranty. It's time to decide if we want to lease new ones or buy used ones.
- We own the orange plow outright. We put \$20,000 in repairs into that one.

Fire Equipment - n/a

City Equipment - n/a

Water -n/a

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Phase II & III water line replacement projects – On hold per Ted Mickelsen pending better options for funding

Other Items of possible discussion

Public Comment

Next meeting is scheduled for February 8 and March 8, 2023

Adjourn