



## State of Utah

SPENCER J. COX  
Governor

DEIDRE M. HENDERSON  
Lieutenant Governor

## Insurance Department

JONATHAN T. PIKE  
Insurance Commissioner

### Title & Escrow Commission Meeting

(<https://insurance.utah.gov/licensee/title/tec>)

**Date:** **August 21, 2023**

**Time:** **9:00 AM**

**Place:** **In Person**

Taylorsville SOB  
4315 S. 2700 W.  
Flaming Gorge Room  
Taylorsville, UT 84129

**Virtual**

Google Meet  
[meet.google.com/apc-jcdu-xyn](https://meet.google.com/apc-jcdu-xyn)  
318-485-8458 Phone  
653 051 106# Password

### ATTENDEES

#### TITLE & ESCROW COMMISSION

Chair, Kim Holbrook (*Insurer, Davis County*)

Nathan Sprague (*Insurer, Utah County*)

Vice Chair, Jeff Mathews (*Public, Morgan County*)

Tina Williams (*Agency, Juab County*)

Kevin Parke (*Agency, Salt Lake County*)

#### DEPARTMENT STAFF

Jon Pike, *Insurance Commissioner*

Reed Stringham, *Deputy Comm.*

Tracy Klausmeier, *P&C Dir.*

Randy Overstreet, *Licensing Dir.*

Patrick Lee, *Finance Dir.*

Adam Martin, *MC Examiner*

Michael Covington, *CE Specialist*

Steve Gooch, *PIO Recorder*

### AGENDA

#### General Session: (Open to the Public)

- **Welcome** / Kim Holbrook, Chair
- **Telephone Roll Call**
- **Adopt Minutes of Previous Meeting**
- **Concurrence Reports** / Kim
  - Licenses
  - Continuing education
- **Update on 2023 Goals**
  - ULTA report / Kim
- **New Business**
  - Resident title agency application fee & individual title producer assessment fee / Randy
  - Requiring proof that disbursed money has been received / Reed
  - Additional questions on annual report / Reed
- **Old Business**
  - Addition of capital requirements to 31A-23a-204 / Kim
- **Other Business**
  - R592-6 subcommittee
- **Hot Topics**

#### Executive Session (None)

- **Adjourn**

- **Next Meeting: September 18, 2023** — Flaming Gorge Room, Taylorsville State Office Building

**2023 Meeting Schedule**

|                                    |                                     |                                     |                                |                                    |                                     |
|------------------------------------|-------------------------------------|-------------------------------------|--------------------------------|------------------------------------|-------------------------------------|
| <del>Jan 9</del><br>Canceled       | <del>Feb 13</del><br>Big Cottonwood | <del>Mar 13</del><br>Big Cottonwood | <del>Apr 10*</del><br>Canceled | <del>May 8</del><br>Big Cottonwood | <del>Jun 12</del><br>Big Cottonwood |
| <del>Jul 10</del><br>Flaming Gorge | Aug 21<br>Flaming Gorge             | Sep 18<br>Flaming Gorge             | Oct 16*<br>Flaming Gorge       | Nov 13<br>TBD                      | Dec 11<br>TBD                       |

\*Proposed TEC/REC meeting immediately following

**2023 Goals**

1. Continue making sure testing is relevant
2. Continue working with the Real Estate Commission
3. Continue working with the ULTA as a liaison
4. Increase awareness of cyber and wire fraud's effect on consumers and agencies
5. Increase awareness of affiliated business arrangements (ABA)