



Financial Summary

as of July 31, 2023

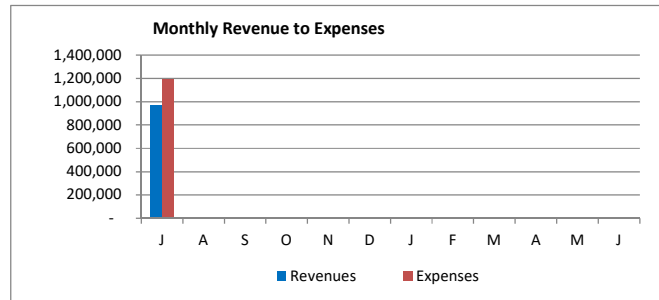
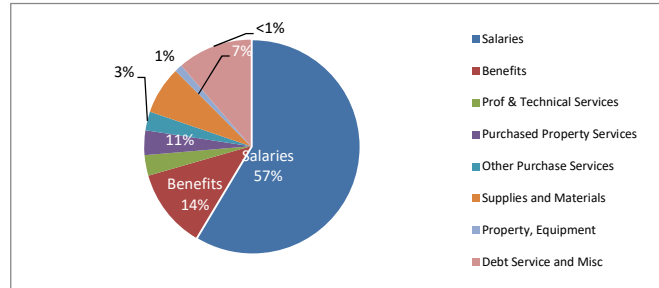


8.3% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	913	1100	1100	
Revenue				
1000 Local	\$ 28,243	\$ 1,234,600	\$ 1,234,600	2.3%
3000 State	\$ 942,196	\$ 12,738,805	\$ 10,874,875	8.7%
4000 Federal	\$ -	\$ 588,412	\$ 429,983	0.0%
Total Revenue	\$ 970,439	\$ 14,561,817	\$ 12,539,458	7.7%
Expenses				
100 Salaries	\$ 557,382	\$ 8,390,500	\$ 8,390,500	6.6%
200 Benefits	\$ 109,516	\$ 1,710,000	\$ 1,710,000	6.4%
300 Prof & Technical Services	\$ 29,710	\$ 451,000	\$ 451,000	6.6%
400 Purchased Property Services	\$ 238,186	\$ 324,000	\$ 533,573	44.6%
500 Other Purchase Services	\$ 70,994	\$ 398,600	\$ 407,600	17.4%
600 Supplies and Materials	\$ 173,393	\$ 991,400	\$ 1,036,300	16.7%
700 Property, Equipment	\$ 17,080	\$ 170,000	\$ 170,000	10.0%
800 Debt Service and Misc	\$ 111,380	\$ 1,620,000	\$ 1,620,000	6.9%
Total Expenses	\$ 1,307,640	\$ 14,055,500	\$ 14,318,973	9.1%
Net Income from Operations	\$ (337,201)	\$ 506,317	\$ (1,779,515)	19%
Operating Margin	-34.7%	3.5%	-14.2%	

EXPENSE PIE GRAPH



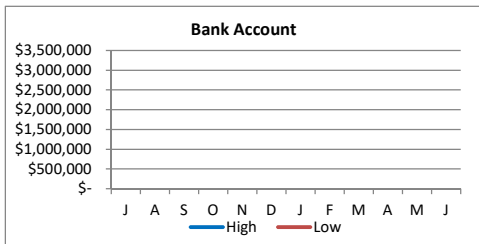
RATIOS

	Forecast	Goal
Operating Margin	3.8%	3%
Debt Service Coverage	1.30	1.25
Days Cash on Hand	76	90
Building Payment %	12.4%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

Ending Cash Balance	\$ 2,967,325
Days Cash on Hand	76



RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ -	\$ -
Reserves Added this Year	\$ (337,201)	\$ (1,779,515)
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ (337,201)	\$ (1,779,515)

ENROLLMENT

	S	O	N	D	J	F	M	A	M
7									
8									
9									
10									
11									
12									
Total	0	0	0	0	0	0	0	0	0

