MORGAN CITY
EST. 1868

MBA MEETING

08-08-23

(6:30 p.m.)

MORGAN CITY
EST. 1868

MUNICIPAL BUILDING AUTHORITY OF MORGAN CITY AGENDA
AUGUST 8, 2023 – 6:30 P.M.
MORGAN, UTAH

PUBLIC NOTICE is hereby given that the Municipal Building Authority of Morgan City, Utah, will hold a public meeting in the Council Conference Room in the City Office Building, 90 West Young Street, Morgan, Utah, commencing at 6:30 p.m. on August 8, 2023.

1. **CALL TO ORDER AND APPROVAL OF AGENDA**
   - A. Welcome – Steve Gale, Chair
   - B. Approval of Meeting's Agenda

2. **PUBLIC HEARING**
   - A. Adoption of the 2023 – 2024 Fiscal Year Budget Beginning July 1, 2023 and Ending June 30, 2024 for the Morgan City municipal Building Authority – Resolution M23-25

3. Adjournment

- This meeting will also be live streamed via morgancityut.org.
- The Board at its discretion may rearrange the order of any item(s) on the agenda.
- In compliance with the American with Disabilities Act, individuals needing special accommodation (including auxiliary communicative aids and service) during the meeting should notify Denise Woods, City Recorder, at (801) 829-3461 at least 48 hours prior to the meeting.
- This meeting may involve the use of electronic communications for some of the members of this public body. The anchor location for the meeting shall be the Morgan Council Conference Room, 90 West Young Street, Morgan, Utah. Elected Officials at remote locations may be connected to the meeting electronically to participate.
- Notice is hereby given that by motion of the Board of the Municipal Building Authority of Morgan City, pursuant to Title 52, Chapter 4 of the Utah Code, the Board may vote to hold a closed session for any of the purposes identified in that Chapter.
- The undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was posted within the Morgan City limits on this **7th day of July 2023,** at Morgan City Hall, on the Utah State Public Notice Website, at morgancityut.org, and three public places within the City.
  /s/ Denise Woods., City Recorder

RESOLUTION M23-25

MORGAN CITY MUNICIPAL BUILDING AUTHORITY

A RESOLUTION ADOPTING THE 2023 – 2024 FISCAL YEAR BUDGET BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 FOR THE MORGAN CITY MUNICIPAL BUILDING AUTHORITY.

WHEREAS, a tentative budget was prepared, adopted, and made available to the public by the Board of the Morgan City Municipal Building Authority as required by law; and

WHEREAS, a public hearing has been advertised and held on Tuesday, August 8, 2023, for the purpose of hearing all interested persons on the matter of said budget; and

WHEREAS, said public hearing, having been duly and regularly held and all persons present to be heard having been heard; and

WHEREAS, the Board has duly and fully considered the proposed budget and is ready to adopt the 2023 – 2024 Fiscal Year Budget for the Morgan City Municipal Building Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE MORGAN CITY MUNICIPAL BUILDING AUTHORITY OF MORGAN, UTAH:

1. That the Board of the Morgan City Municipal Building Authority does hereby adopt the 2023 – 2024 Fiscal Year Budget beginning July 1, 2023 and ending June 30, 2024, in form and amount set forth in the written budget documents, which are attached hereto and made a part of this resolution as set forth in full herein.

PASSED AND ADOPTED by the Morgan City Municipal Building Authority, Morgan, Utah, this 8th day of August, 2023.

_____
STEVE GALE, Chair

ATTEST:

_____
DENISE WOODS, Secretary

BOARD VOTE AS RECORDED:

	Aye	Nay	Excused
Boardmember London	___	___	___
Boardmember Wardell	___	___	___
Boardmember Turner	___	___	___
Boardmember Richins	___	___	___
Boardmember Alexander	___	___	___

(In the event of a tie vote of the Board):

Chair Gale	___	___

Morgan City
State Budget Report
74 Municipal Building Authority - 07/01/2023 to 06/30/2024
100.00% of the fiscal year has expired

	2022 Amended Budget	2023 Actual	2023 Original Budget	2023 Amended Budget	2024 Tentative Budget	2024 Final Budget
Change In Net Position						
Revenue:						
Miscellaneous revenue						
30210 LEASE PAYMENTS - EXTERNAL	0.00	30,000.00	36,000.00	36,000.00	36,000.00	36,000.00
30220 LEASE PAYMENTS - INTERNAL	0.00	180,600.00	189,000.00	189,000.00	189,000.00	189,000.00
Total Miscellaneous revenue	**0.00**	**210,600.00**	**225,000.00**	**225,000.00**	**225,000.00**	**225,000.00**
Contributions and transfers						
39100 TRANSFER FROM GENERAL FU	0.00	0.00	0.00	0.00	0.00	90,000.00
Total Contributions and transfers	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**90,000.00**
Total Revenue:	**0.00**	**210,600.00**	**225,000.00**	**225,000.00**	**225,000.00**	**315,000.00**
Expenditures:						
General government						
Administration						
40240 OFFICE EXPENSE & SUPPLIES	0.00	10,670.48	0.00	12,000.00	10,000.00	10,000.00
40250 MAINTENANCE EXPENSE	0.00	1,067.30	20,000.00	20,000.00	20,000.00	20,000.00
40260 EQUIPMENT EXPENSE	0.00	0.00	40,000.00	35,000.00	40,000.00	40,000.00
40280 LIABILITY INSURANCE	0.00	865.34	0.00	1,000.00	0.00	0.00
40300 PROFESSIONAL SERVICES	0.00	25.00	40,000.00	32,000.00	30,000.00	30,000.00
40750 CAPITAL OUTLAY	0.00	119,697.72	125,000.00	125,000.00	125,000.00	215,000.00
Total Administration	**0.00**	**132,325.84**	**225,000.00**	**225,000.00**	**225,000.00**	**315,000.00**
Total General government	**0.00**	**132,325.84**	**225,000.00**	**225,000.00**	**225,000.00**	**315,000.00**
Total Expenditures:	**0.00**	**132,325.84**	**225,000.00**	**225,000.00**	**225,000.00**	**315,000.00**
Total Change In Net Position	**0.00**	**78,274.16**	**0.00**	**0.00**	**0.00**	**0.00**